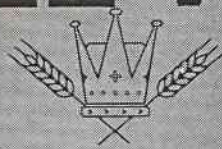


THE MILL WHISTLE

Fieldcrest

COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER LOOMED APO

FIELDCREST MILLS, INC. • Plants at Draper, Greenville, Leaksville, Mount Holly, Smithfield and Spray, N. C.; Fieldale, Va.; Columbus, Ga. and Auburn, N. Y.

VOL. XXIII

Spray, N. C., July 13, 1964

NO. 1

Fieldcrest Takes Over New Properties

James H. Riddle Is Named President Of North Carolina Finishing Company Division And Ralph C. Going Is Appointed General Superintendent Of Fieldcrest's Greige Sheeting Mills

Fieldcrest Mills, Inc. on Monday, June 29, took possession of properties purchased from the Erlanger Mills Corporation. Included were the plants and inventories of the North Carolina Finishing Company at Salisbury; Alexander Mills, Forest City; the Leward Mill, Worthville, and Carnac, a cloth converting operation based in New York.

Lux, Patterson Given Awards For 50 Years

Alfred F. Lux of the Fieldcrest Sales Division and James Thomas (Tommy) Patterson of the Finishing Mill have received awards in recognition of their 50-year records of continuous service with the company.

Mr. Lux completed 50 years on June 22, and Mr. Patterson attained a half-century of continuous service on July 1.

On each occasion the 50-year employee was honored in an informal ceremony at the General Offices in Spray. President Harold W. Whitcomb presented each with the Fieldcrest diamond-and-gold 50-year pin, a letter of commendation, and other gifts and remembrances.

Mr. Whitcomb congratulated the veteran employees for their steadfast and loyal service for 50 years and expressed appreciation for the contributions they had made to the success of the company.

He commented on the fact that Mr. Patterson's brother, the late J. Will Patterson, was the first production em-

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Fieldcrest Moves Up

Fieldcrest Mills, Inc., moved up from 486th to 412th in Fortune magazine's annual directory of the 500 largest U. S. industrial corporations based on 1963 sales.

Among the textile firms listed in the top 500 were Burlington Industries, ranked 48th, same as last year; J. P. Stevens, & Co., 90th, down from 84th; Cannon Mills, 221st, up from 229th; Cone Mills, 250th, down from 237th; Springs Cotton Mills, 273rd, down from 255th; Dan River Mills, 308th, down from 279th.

Harold W. Whitcomb, president of Fieldcrest Mills, Inc., announced the following organizational set-up of the various units:

The North Carolina Finishing Company will be operated under its former name as a division of Fieldcrest Mills, Inc. James H. Riddle was named president of the division, and will report to Mr. Whitcomb. Other divisional officers are Robert E. Barnwell, Jr., vice president-sales; and Edward T. Taylor, controller.

Employs 1,030 People

The finishing mill has 500,000 square feet of floor space and complete finishing equipment for nearly all kinds of piece goods at the rate of 3,000,000 yards weekly. The plant employs 1,030 people.

The Alexander and the Leward mills, both of which manufacture wide greige sheeting, will be operated as units of Fieldcrest Mills, Inc. M. G. Allen, superintendent of the Alexander Mill, and Edward Fowler, superintendent of the Leward Mill, will report to Ralph C.



JAMES H. RIDDLE
... Heads New Division ...

Going, Spray, who, effective July 1, was appointed general superintendent of Fieldcrest's greige sheeting mills.

Greige goods from the Alexander and Leward mills will be finished at the North Carolina Finishing Company as formerly. Both plants manufacture 128 carded muslin sheets which have been

(Continued on Page Four)

Credit Union Assets Exceed One Million

The Fieldcrest Mills Credit Union is now a million-dollar organization.

Showing rapid growth since its formation in 1958, total assets of the Credit Union as of June 30, were \$1,036,886. Membership in the Credit Union was 5,086, making it the largest of any credit union affiliated with the North Carolina Credit Union League.

Dividends paid to members for the first six months of 1964 totaled \$14,652, a substantial increase over the \$10,542 paid for the same period in 1963. The increase in dividends reflects the growth in membership in the past year as well as the greater savings in the share accounts.

Statements covering dividends for the first six months of 1964 were distributed

to all members during last week. The statements show the member's share account, loan balance, interest paid, and the amount of dividend received.

If any member failed to receive his statement, or if there is any question concerning his account, the member should notify the Credit Union office.

The Credit Union has paid a 4% per annum dividend on savings each six months since it was organized. Dividends are figured on the members' average monthly balances and credited to their share accounts.

In order to make Credit Union transactions as convenient as possible, the company cooperates by permitting both savings and loan repayments to be

(Continued on Page Eight)