Why Spend So Much?

The textile industry's expenditures for new plants and equipment in 1964 totaled approximately \$760 million. That's an awful lot of money. It's far more than the government will allow as a tax credit on buildings and machines.

It's a big chunk of the total profit the industry made in 1963 when, as a whole, textile companies could call less than three per cent of their total sales receipts "free and clear". It's an amount greater than the sales of all but one of the many American textile companies.

Why go through all the agony of planning to spend that much money if it's more than the government allows for depreciation, more than the total sales of every individual company except one, a measurable piece of total industry profits?

Why spend it?

For nearly 175 years, the textile industry has been developing itself as a modern, progressive, dynamic industry.

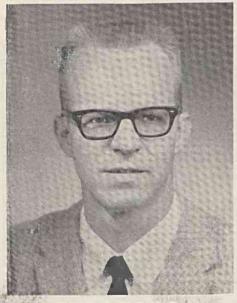
It intends to stay that way.

Use Of Cotton Increases

Cotton consumption by American textile plants is expected to be higher during the 1964-1965 crop year than at any time since the Ko-rean conflict. The U. S. Department of Agriculture has predicted the use of 9.6 million bales between August 1, 1964, and July 31, 1965. If the prediction comes true, it will be the biggest year for the use of cotton in textile manufacturing since the 1950-1951 season.

The one-price cotton program is one of the major reasons behind the bright outlook. The program provides that, for the first time since 1956, American textile companies may buy American cotton at the same price it is sold to foreign textile manufacturers.

Two Receive Promotions At Sheet Finishing



MACK C. McDANIEL

In organization changes at the Sheet Finishing Mill, Spray, effective January 1, Mack C. McDaniel was promoted from second hand to assistant foreman in the Cutting and Sewing Department and Jasper J. Tilley was promoted from second hand to assistant foreman in the Packaging Department.

Mr. McDaniel was born at Axton, Va., and was first employed as a sheet tearcr in 1947. He has worked in the Cutting and Sewing Department for most of the years since that time except when he was in military service. He worked as a

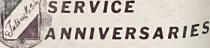


JASPER J. TILLEY

service operator on the automatic sewing machines and was a machine fixer for several years. He had been a second hand since 1961.

Mr. Tilley is a native of Rockingham County and first joined the company as a filling carrier at the Synthetic Fabrics Mill in 1955. He has worked in sheet finishing operations since 1957, including sheet spreader and cutter, service operator and later as a carton packer. He became a second hand in the Packaging Department in 1963 and served in that capacity until his recent promotion.

THE MILL WHISTLE Tieldorest. Karastan.
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Forty-Five Years

Ollie C. Hall Bedspread Finishing Forty Years Robert F. Barrett Towel Tommie M. Smith Sheeting Joseph H. Hampton Finishing George Z. Waller Muscogee Thirty-five Years Eula M. Skipper Muscogee Floyd H. Bryant Towel Thirty Years John V. Guiney Nye-Wait James T. Wilson Blanket **Twenty Years** Enza H. Hall Muscogee William Barnes Muscogee Jesse E. Murphy Bedspread Helen P. Robertson General Offices Fifteen Years Zelda T. Ferris General Offices Mary L. Hughes Muscogee **Ten Years** Robert F. Sambleson Auto. Blanket

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