

THE MILL WHISTLE

Fieldcrest

COORDINATED FASHIONS
FOR BED AND BATH



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FIELDCREST MILLS, INC. • Plants at Draper, Forest City, Greenville, Leaksville, Mount Holly, Salisbury, Smithfield, Spray and Worthville, N. C.; Fieldale, Va.; Columbus, Ga. and Auburn, N. Y.

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\$964,400 Added To Pension Trust Fund



Recipients of scholarships given by the Fieldcrest Foundation in 1966 are shown with Robert A. Harris, vice-president-manufacturing, Fieldcrest Mills, Inc. From left to right are James Finney, Mr. Harris, Jan Atkinson and Sherry Wood.

Luncheon Honors Fieldcrest Scholars

The recipients of Fieldcrest Scholarships were guests of honor at a luncheon given by the company at Meadow Greens Country Club prior to the students' departure for their various colleges or universities.

Attending the luncheon with the Fieldcrest Scholars were Robert A. Harris, vice president-manufacturing; Richmond R. Roberts, vice president-finance; William B. Lucas, assistant secretary; Dr. L. H. Hance, division vice president for research and engineering.

Also, Dr. William McGehee, director of personnel research and training; R. H. Tuttle, director of technical services; John M. Hough, Leaksville Township schools superintendent, who is a member of the Scholarship Committee; Coleman Grubb, Sr., personnel manager at the North Carolina Finishing Company division; and Otis Marlowe, editor of The Mill Whistle.

Mr. Harris presided and expressed regrets of President Harold W. Whitcomb and Executive Vice President G. William Moore, who had to be out of town and could not be present. Mr. Harris reviewed the various activities of the Fieldcrest

Foundation. He said the company is proud of the accomplishments of the Fieldcrest Scholars who, almost without exception, have made outstanding records.

Mr. Hough, in a brief talk, thanked Fieldcrest for what the company has done for the community. He compared the Tri-Cities today with the communities a few years ago and said that remarkable progress has been made.

"Fieldcrest is a great enterprise with great public spirit and its top officials have taken the lead in every significant project for the community since I've been here," Mr. Hough said.

Each Fieldcrest Scholar told his or her plans and ambitions and expressed appreciation to the company for helping them to obtain a college education. Most of them said it would have been difficult, if not impossible, to have gone to college without a Fieldcrest Scholarship.

Scholarship recipients in 1966 were: Janine Gayle (Jan) Atkinson, daughter of Major and Mrs. W. G. Atkinson, Jr., of Leaksville; James Roger Finney, (Continued on Page Five)

Latest Contribution Increases Worth Of Pension Trust Fund To Approximately \$15 Million

The company last week made an additional contribution of \$964,400 to the Fieldcrest Mills Pension Trust, bringing the market value of the trust fund to approximately \$15 million.

The payment by Fieldcrest Mills, Inc., covering the year 1965, was made to the Wachovia Bank and Trust Company, Winston-Salem, trustee of the Pension Fund. Money which the company pays to the fund is taken from the company's earnings and can be used only for payment of employees' pensions.

The huge amounts expended by the company for the Pension Plan make it a costly employee benefit which must be taken into account in any comparisons of Fieldcrest wages and fringe benefits with those of other companies.

Since the plan was put into effect in 1943, a total of 1,457 Fieldcrest men and women have retired under its provisions and 1,006 of these are now living

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Promotions Made In Marketing Division

John P. Robertson, divisional vice president of the Fieldcrest marketing division has been appointed assistant sales manager, reporting to David M. Tracy, division vice president and assistant general sales manager, it has been announced by Frank W. Green, president of the Fieldcrest marketing division.

At the same time Mr. Green announced the appointment of Thomas F. Young as director of design and packaging. He will report to Hugh A. Brown, vice president-merchandising.

Lewis H. Lee has been appointed assistant to the vice president, merchandising, and additionally, manager of customer service with direct responsibility for the supervision of the Fieldcrest division regional service centers in Los Angeles, Dallas, Cleveland, and Piscataway, New Jersey.

Francis X. Larkin has been appointed (Continued on Page Five)