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\$1,247,000 Paid To Pension Trust Fund

Payment Covering Year 1966 Brings Value Of Pension Trust To More Than \$15 Million

The Company last week made an additional contribution of \$1,247,000 to the Fieldcrest Mills Pension Trust, bringing the market value of the trust fund to in excess of \$15,000,000.

The payment by Fieldcrest Mills, Inc., covering the year 1966, was made to the Wachovia Bank and Trust Company, Winston-Salem, trustee of the pension fund. Money which the Company pays to the fund is taken from the Company's earnings and can be used only for payment of employees' pensions.

The huge amounts paid by the Company for the Pension Plan make it a ^{Costly} employee benefit, which must be taken into account in any comparison of Fieldcrest wages and fringe benefits with those of other companies.

Since the plan was put into effect in 1943, a total of 1577 men and women have retired under its provisions and 1079 of these are now living and draw-

ing monthly pension checks. Pensions paid to the Company's retired employees for the last year totaled approximately \$600,000.

The pensions paid under the Plan are in addition to, and completely separate from, any payments received through Social Security. The Company, of course, also pays half of the cost of the employees' Social Security benefits.

Widely recognized as one of the first and best in the textile industry, the Pension Plan was installed 24 years ago when employee pension plans were comparatively rare in the industry.

Monthly Pension For Life

Upon retirement, employees receive a check each month for life from the Wachovia Bank and Trust Company, the trustee of the Pension Fund. The amount of the pension is based on the employee's continuous service with the Company and his career earnings as a Fieldcrest employee.

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Because membership in the Pension Plan is such a big financial asset to the employee and will be so vital to his future well-being, every employee should familiarize himself with his rights under the Plan and also with the requirements for the various benefits.

Employees have received booklets which describe and explain the workings of the retirement program. It would be well for every employee to review the booklet from time to time and keep a copy at his home.

If the booklet has been lost, a replacement may be obtained at the Personnel Office. Further, mill supervision or the Industrial Relations staff stand ready to answer any questions and to give assistance to employees in advance planning for retirement.

Flu Shots Will Be Offered Employees

The Fieldcrest Medical Department announces that plans have been made for the administration of influenza vaccine for employees in the Eden (Leaksville-Spray-Draper) area. The vaccine will be available without charge to employees who wish to receive it. Participation will be voluntary.

Schedules for the immunizations at the various mills will be published in the October 9 issue of The Mill Whistle and posted on the mill bulletin boards. Dr. A. D. Gullett, Fieldcrest medical director, and nurses from the Medical Department will give the shots to employees in Eden and those at the Worthville Spinning Mill.

Given At Each Location

Employees at other locations also will be given the free flu shots, made available by the Company through local doctors and nurses. Notices have been or will be posted in the respective mills, showing the times and places at which the shots will be given .

According to the United States Public Health Service, rather severe outbreaks of influenza are expected this winter, particularly in the eastern part of the United States.

During major influenza outbreaks, especially those caused by type A viruses, increased mortality has regularly been recognized in persons over 45 years of age. This association has been particularly marked when underlying chronic illneses were also present in the individual.

Vaccination is urged for those over age 45 and those of any age who may have a chronic disease such as heart disease, hypertension, asthma, chronic bronchitis, emphysema, and diabetes.

Since the vaccine viruses are propagated in eggs, those who are allergic or hypersensitive to eggs or egg products **should not** take the vaccine.

Individuals who have been vaccinated since July 1963 need only take a single dose.

Some Need Second Dose

Individuals who have not been vaccinated since July 1963 should have an initial dose, followed by a second, two months later.

Dr. Gullett said a few people taking the vaccine may experience local redness and soreness at the site of injection; a few others may have a temperature elevation with general malaise.

These reactions stem from the protein in the vaccine and are not symptoms of influenza. Aspirin effectively counteracts the effects of fever, local soreness, and general malaise, the medical director said.

Credit Union Opened To Laurelcrest Plant

Membership in the Fieldcrest Mills Credit Union was extended to the Laurelcrest Carpets plant at Laurel Hill effective Monday, September 18, and more than 50 per cent of the production employees joined the first day.

It was expected that a substantial number of additional membership cards—particularly from salaried employees—would be turned in during the remainder of the week.

In commenting on the Credit Union P. A. Brodie, personnel manager at the Laurelcrest plant, said:

"Our employees were very appreciative of the Credit Union installation and the Personnel Office was delighted with the response it received.

"We feel that the Credit Union will provide many benefits for the people at Laurelcrest and we invite all employees to join if they have not already done so."