

# THE MILL WHISTLE

*Fieldcrest*

COORDINATED FASHIONS  
FOR BED AND BATH



*Karastan*  
AMERICA'S FINEST POWER-LOOMED RUG

FIELDCREST MILLS, INC. • Plants at Asheville, Droper, Forest City, Greenville, Laurel Hill, Leaksville, Mount Holly, Salisbury, Smithfield, Sperry and Worthville, N. C.; Fieldale, Va.; Columbus, Ga.; Philadelphia, Pa.; and Auburn, N. Y.

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## \$1,318,000 Paid To Pension Trust Fund

**Largest Contribution To Date Brings Value Of Pension Trust To Over \$17-Million; Total Of 1,690 Have Retired Under Plan**

The Company last week made an additional contribution of \$1,318,000 to the Fieldcrest Mills Pension Trust, representing the largest payment made to date to the fund for the payment of employee pensions. The latest contribution, covering the year 1967, increased the value of the trust fund to in excess of \$17-million.

The payment, taken from the Company's earnings, was paid to the Wachovia Bank and Trust Company, at Winston-Salem, trustee of the pension fund. Money which the Company pays to the fund cannot be recovered by the Company and must be used only for the payment of employees' pensions.

The Pension Plan has been in effect for 25 years and during that time a total of 1,690 employees have retired under its provisions. Of this number, 1,131 are now living and drawing monthly pension checks.

The pensions paid under the Plan are in addition to, and completely separate from, any payments received through Social Security. The Company, of course, also pays half of the cost of the employees' Social Security benefits.

Widely recognized as one of the first and best in the textile industry, the Pension Plan was installed when employee pension plans were comparatively rare in the industry.

Upon retirement, employees receive a check each month for life from the Wachovia Bank and Trust Company, the trustee of the Pension Fund. The amount of the pension is based on the employee's continuous service with the Company and his career earnings as a Fieldcrest employee.

### Costly Employee Benefit

The huge amounts paid by the Company for the Pension Plan make it a costly employee benefit, which must be taken into account in any comparison of Fieldcrest wages and fringe benefits with those of other companies.

Because membership in the Pension Plan is such a big financial asset to the employee and will be so vital to his future well-being, every employee should familiarize himself with his rights under the Plan and also with the requirements for the various benefits.

Employees have received booklets which describe and explain the work-

ings of the retirement program. It would be well for every employee to review the booklet from time to time and keep a copy at his home.

If the booklet has been lost, a replacement may be obtained at the Personnel Office. Further, mill supervision or the Industrial Relations staff stand ready to answer any questions and to give assistance to employees in advance planning for retirement.

## Thomas W. Graves, Jr. Joins Law Department



Thomas W. Graves, Jr. joined Fieldcrest Mills, Inc. effective September 16 as assistant counsel, reporting to William B. Lucas, assistant secretary and counsel.

Prior to joining Fieldcrest, Mr. Graves had been engaged in the general practice of law with the firm of Carr and Gibbons for the past three years.

He is a native of Wilson and a 1962 graduate of Duke University. He received his law degree from the Duke Law School in 1965 and was admitted to the North Carolina State Bar the same year.

Mr. Graves is married to the former Sara Thomasson of Martinsville, Va. They will reside on Grant Street in the Knollwood area of Eden.

## Quality Story To Feature Ad Program

**Karastan's New Two-Page Format To Gain Exposure To 45 Million Readers**

A new two-page spread for Karastan will appear in a distinguished list of women's and home service magazines this fall.

The ad features a full-page room setting in color with Emerald Lustre in Valereau on the floor. Opposite will be a long copy story on the quality features and processes behind the manufacture of Karastan wool carpets.

Magazines with a high percentage of editorial content on home decorating will be basic to the magazine list. House & Garden, House Beautiful and their semi-annual decorating and remodeling books continue to play an important part in the schedule.

A newcomer is Better Homes and Gardens Home Decorating semi-annual. As a group these magazines enjoy wide

popularity among those women who have great interest in improving or maintaining attractive home environments for their families.

Millions of additional adult women of all ages are confirmed readers of Good Housekeeping and McCall's. They look to these magazines for authoritative information on personal care, cooking and home decorating. Both are included in the Karastan schedule. The full Karastan advertising schedule is made up of publications that are most efficient in reaching large numbers of prospective Karastan purchasers.

Although it is difficult for the average person to evaluate the assets in advertising nationally, Karastan considers national advertising essential in preconditioning the consumer. It makes the Karastan brand name familiar to her and creates a definite quality image

(Continued on Page Eight)