

THE MILL WHISTLE

Fieldcrest
COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER-LOOMED RUG

VOL. 27

Eden, N. C., April 28, 1969

NO. 20

Your Insurance Covers Most Of Bill!

In the last issue of The Mill Whistle, we said, "Your group insurance leads the field." We pointed out that Fieldcrest employees have an exceptionally good group insurance plan which is outstanding when compared with any plan in the industry. Also, your plan is up to date (revised last in 1968), has high benefits and doesn't leave out retirees.

The proof of the pudding is in the eating, however, and the next question which you may well already have asked yourself is, "What WAS the experience under the new plan? How much of the total hospital-surgical-medical claims did it actually pay for its members?"

How much was left for the employees to pay?"

An analysis of the first nine months of operation under the new hospital plan has just been completed. The results were even better than we expected. The record shows that during the nine-months period there were 2,165 hospital cases, a total of 13,855 days of hospitalization, making an average of 6.4 days of hospital care. Against an average daily room cost of \$26.40, the Fieldcrest insurance paid \$23.30, leaving only \$3.10 a day to be paid by the employee. Thus, insurance covered 88.3 percent of the cost for hospital room and board.

Take the old bugaboo of hospital extras. What happened there?

The average daily cost of hospital extras amounted to \$26.05. The insurance paid \$23.25 a day, or a whopping 89.3 percent of these miscellaneous charges. The cost to the employee for hospital extras was only \$2.80 per day, on the average.

Let's look at doctors' charges, including surgery, hospital visits and supplemental accident cases. Here, the Fieldcrest insurance plan paid 70.6 percent of all such charges.

HOW DID YOU FARE LAST YEAR?

Now, putting all hospital, surgical and medical charges together, let's see how the employee came out:

For hospital room and extras, the average cost was \$52.45 per day. Of this amount, the Fieldcrest insurance paid \$46.55 per day, or 88.8 percent. For all hospital, surgical and medical charges (including supplemental accident cases not hospitalized) the Fieldcrest group insurance paid 83.7 percent. Few group plans, not even Blue Cross types that supposedly pay total costs in some areas, will really prove out this well.

In addition to all of these facts and (Continued On Page Four)



In this view, left three-quarters of the picture show the addition built at the Fielddale Towel Mill to house additional yarn manufacturing facilities.

\$5-Million Expansion Completed

The \$5-million expansion program begun at the Fielddale Towel Mill, Fieldale, Va., early in 1968 has been substantially completed. Construction of the additions to the buildings has been completed and all of the additional machinery has been received. The last of the equipment installed is expected to be in operation within a few weeks.

The expansion program included large building additions and the purchase of additional terry looms to produce high quality, highly styled terry towels, together with additional yarn manufactur-

ing facilities to provide yarn for the extra looms.

In addition to the space for the increased yarn manufacturing facilities, a three-story addition was built on the east side of the finishing building to provide space for cutting, sewing, warehousing, etc., of the additional towel production.

The total expansion program will provide approximately 250 additional jobs when all of the equipment is in full operation. The mill before the expansion had about 1,300 employees.

Fieldcrest To Buy Mill At Scottsboro, Ala.

G. W. Moore, president of Fieldcrest Mills, Inc., April 24 announced that Fieldcrest has reached agreement with J. P. Stevens & Co., Inc., to purchase the Maples No. 1 plant in Scottsboro, Alabama.

Mr. Moore said that Homer Morris, formerly superintendent of the mill for Stevens, has been employed as plant manager for Fieldcrest.

J. P. Stevens & Co., Inc., announced recently that it would consolidate its small rug manufacturing operations in Piedmont, S. C., and would discontinue operations at Scottsboro.

Fieldcrest is already engaged in the manufacture of small tufted rugs in a limited way. Mr. Moore said present plans are to develop a complete line to be coordinated with the company's other lines of domestic products and sold under the Fieldcrest and St. Marys labels.