

THE MILL WHISTLE

Fieldcrest
COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER-LOOMED TFC

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No. 21

Eight Are Given Fieldcrest Scholarships

Worth \$4,000 Each; Total Of 52 Fieldcrest Scholarships Given Since Program Began

The Fieldcrest Foundation has awarded eight additional scholarships to assist children of Fieldcrest employees in obtaining a college education. The scholarships are worth \$4,000 each over the four years of college attendance, and the latest grants make a total of 52 Fieldcrest Scholarships which have been given to employees or

children of employees since the program was started in 1960.

Recipients of the eight new scholarships are Ronald Ray Broadnax, Morehead High School; Terry Ann Chilton, Morehead High School; Edward Franklin Coker, East Rutherford High School; Cathy Lee Gillie, Smithfield-Selma High School; Karen Lynne Hodges, Morehead High School; Cecil Jerome (Jerry) Nance, Jr., Boyden High School; Clara Elizabeth Shepherd, East Rowan High School; and Norma Gail Shively, Morehead High School.

Ronald Ray Broadnax has been accepted at A & T State University and plans to major in electrical engineering. He is the son of Roy Lee and Orena V. Broadnax. Roy Lee Broadnax is a filling storage man at the Bedspread Mill.

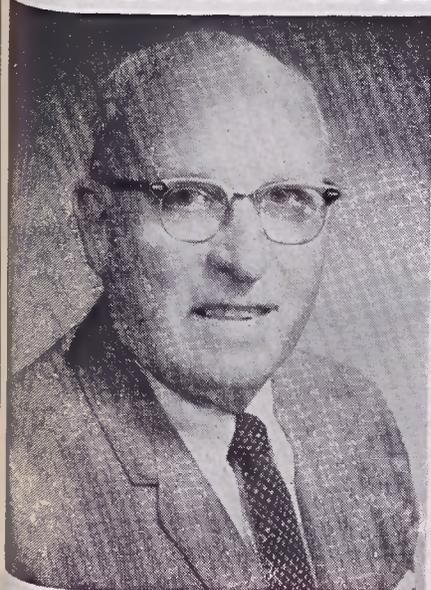
Terry Ann Chilton will attend the University of North Carolina at Greensboro and plans to major in science. She is the daughter of Gilmer E. and Mary H. Chilton. Mr. Chilton is an order filler at the Karastan Service Center and Mrs. Chilton is a utility hand at the Bedspread Finishing Mill.

Edward Franklin Coker has been accepted at Western Carolina University and expects to major in history. His parents are Franklin B. and Dorothy G. Coker. Both are employed at the Alexander Sheeting Mill, Forest City. Mr. Coker is a weaver and Mrs. Coker a spooler tender.

Cathy Lee Gillie will attend East Carolina University and plans to major in mathematics. She is the daughter of Frank H. and Kathleen Gillie.

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Johnston Will Retire After 37-Year Career



Randolph Johnston, a divisional vice president in the Fieldcrest Marketing Division, has announced his retirement from the Company, effective April 30.

Mr. Johnston, a member of the domestics sales organization for 37 years, joined Marshall Field & Company, Chicago, in 1933. He represented Fieldcrest as a salesman in the Ohio, Indiana, Pennsylvania area for many years and became a district manager in 1953.

In 1966, he was appointed Lake States regional manager and in 1969 was named a vice president of the Division. His Company service was interrupted when he entered the Army in

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Fieldale Towel Mill Schedules 'Open House'

Employees and their families, relatives and friends are being invited to tour the Fieldale Towel Mill during "Open House" Wednesday, May 6, from 3 p.m. until 9 p.m.

For the benefit of second shift employees, the Open House hours will be from 10 a.m. until noon on the same date.

In announcing the event, William O. Stone, Jr., manager of the Fieldale Towel Mill, said, "It has been several years since we had an Open House program at the mill and during this time there have been a number of changes and improvements.

"We feel that many people would like to see what has been accomplished and see the facilities used in the manufacture of beautiful towels by Fieldcrest."

It was pointed out that millions of dollars have been spent on modernization and expansion at the Fieldale Towel mill in recent years, with the result that it is now one of the best-equipped terry towel operations in the world.

A special invitation has been given the mill's retired employees who were invited to return to the mill to see the new equipment that has been installed and to see old friends.

Visitors will be conducted on tours of the mill by supervisors and staff personnel. Door prizes are to be award-

ed and refreshments will be served.

Mr. Stone extended an invitation to Fieldcrest employees in Eden to attend the Open House as well as community people in the Fieldale-Eden area. Children will be allowed to accompany their parents on the guided tours of the mill.

First Quarter Sales, Earnings Reported

Fieldcrest Mills' sales in the first quarter of 1970 were \$41,014,000, down 3.0% from \$42,275,000 in the first quarter of 1969.

Earnings were \$616,000 down from \$1,107,000 in 1969 (restated on the basis of straight line depreciation). Earnings per share were \$.17 compared to \$.31 for the first quarter of 1969.

In reporting the results, president G. W. Moore attributed the sales decline primarily to the company's carpet division, reflecting weakness in carpet industry sales and to the discontinuance of the Nye-Wait rug mill at Auburn, N. Y.

Sales were also reduced relative to 1969 by the liquidation of the Carnac converting division. Domestics sales

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