

# THE MILL WHISTLE

*Fieldcrest*  
COORDINATED FASHIONS  
FOR BED AND BATH



*Karastan*  
AMERICA'S FINEST POWER-LOADED RUG

Vol. 29

Eden, N. C., July 13, 1970

No. 1

## Credit Union Dividend Amounts To \$62,686

Dividends totaling \$62,686 have been paid to members of the Fieldcrest Mills Credit Union for the six months ending June 30. This makes a total of \$534,427 in dividends that members have received since the Credit Union was established in 1958.

This latest dividend was at the rate of 5½% per annum, the rate made effective as of January 1, 1970. The Credit Union has never paid less than 4% per annum each six months since its organization.

The first increase, from 4 to 4¼ percent, was made January 1, 1965. This was raised to 4½ percent on June 30, 1966. A 5% rate had been in effect since January, 1968.

Statements have been distributed to Credit Union members showing the amount of dividend received, the member's share account, the loan balance, if any, and interest paid. If any member has not received his statement, or has any question concerning his account, he should contact the Credit Union office.

The Credit Union has assets of almost \$3,000,000, with more than 8,700 Fieldcresters as members from nearly all plant locations. The membership represents about 76 percent of the employees eligible to join.

The purpose of the Credit Union is to encourage systematic savings; to make low-cost loans to members; and to help members handle their finances in a more adequate manner.

In order to make the Credit Union  
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## Sales To Open Today At Both Fieldcrest Stores

The annual Summer Sale at the Fieldcrest Store in Eden and Columbus, Ga., begins today, July 13, and will continue through August 31.

A broad assortment of Fieldcrest merchandise is available in the outstanding sales event. For the first time, the distinctive "YSL" line will be offered at sales prices. The Thrift Shop will offer its usual excellent values in irregular, discontinued styles, samples.

The employees discount (25%) applies to sale prices in the Fieldcrest Shop. The store hours are 9 a.m. to 5 p.m. at Eden, 9 a.m. to 5:30 p.m. at the Columbus Store, Monday through Saturday.



G. W. MOORE



H. W. WHITCOMB

## MOORE NAMED CHAIRMAN OF BOARD

### Harold W. Whitcomb Retires As Chairman, Remains Member Of Board Of Directors

G. William Moore was elected chairman of the board of Fieldcrest Mills, Inc., at the regular June meeting of the board. Mr. Moore is also president and chief executive officer, which position he has held since April, 1967.

As chairman, he succeeds Harold W. Whitcomb who is retiring after 34 years with the company and its predecessor, Marshall Field & Company. Mr. Whitcomb will continue to serve on the Fieldcrest board of directors.

Mr. Moore, a native of Philadelphia and a graduate of DePauw University, first joined the company in its sales organization in 1946 after completing four years of military service with the U. S. Marine Air Corps.

### Manager of Chicago Office

He was appointed manager of the Fieldcrest Chicago sales office in 1951 and, later in the same year, was named manager of the blanket sales division. In 1957 he was elected vice president in charge of merchandising in the Fieldcrest sales headquarters in New York City, and in 1963 was elected president of the Fieldcrest Marketing Division.

He was promoted to executive vice president of Fieldcrest Mills, Inc., January 1, 1966, and moved from New York to the Fieldcrest corporate head-

quarters at Eden. He was elected president and chief executive officer April 25, 1967.

Mr. Whitcomb is a native of Concord, N. H., and graduated from the University of New Hampshire. He was associated with Sulloway Hosiery Mills, Franklin, N. H., in various capacities before joining Marshall Field & Company in 1936 as manager of the Lumb Knitting Co., Pawtucket, R. I.

### Came to Eden in 1937

He was moved in 1937 to the Eden headquarters of the manufacturing division of Marshall Field & Company. In 1941 he was transferred to the retail division of the company as an executive of the Chicago stores and in 1943 returned to the manufacturing division as assistant to Luther H. Hodges, then general manager, in the New York sales offices.

In 1945 he came back to the Eden headquarters of the manufacturing division as assistant general manager and production manager of the manufacturing division. He was elected divisional vice president of Marshall Field & Company in 1946.

Upon the sale of the mills by Marshall Field & Company October 1, 1953, Mr. Whitcomb was elected vice president of Fieldcrest Mills, Inc. On December 1, 1953, he became president and was elected to the board of directors. He was

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