

Seasons Greetings

THE MILL WHISTLE

Fieldcrest
COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST FOREIGN-MADE RUG

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No. 12

Get Tickets Now For Children's Parties

A CHRISTMAS MESSAGE

While the general economic slowdown has adversely affected our business in 1970, our total performance for the year will be, if not the best, among the best in the textile industry, and for the ninth consecutive year employees received a general wage increase and an improvement in fringe benefits.

While it is too early to predict what business conditions will be like in 1971, there are hopeful signs that federal monetary policy will begin to reverse the slowdown seen in 1970.

We appreciate your strong support and your contributions to the success of the Company, and your Directors and I wish you a Merry Christmas and a Happy New Year.

G. W. Moore
Chairman of the Board and President

A large attendance is expected at the annual Christmas parties for the children of Fieldcrest employees in the Eden-Fieldale area Sunday afternoon, December 20.

The Fieldale party will be held in the Fieldale-Collinsville High School gymnasium at 2 p.m. The Eden party will be at 4 p.m. in the Morehead High School auditorium.

Tickets for the parties are available now from the departmental supervisors. Employees should not request more tickets than they will actually use and they should make their requests as early as possible.

A highlight of the program will be the Piccadilly Puppet Circus, presented by Julie Thomas and Ken Daniel, of Atlanta, Ga. The puppet show tells an entertaining story of what goes on in a zany and wonderful circus troupe.

Also, the Fieldcresters Quartet, of Eden, will present a brief program at each party and will join with the children in the group singing of Christmas songs. Other special features are planned.

Santa Claus will appear at the con-
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Credit Union Will Pay 6 Percent On Savings

The dividend rate on Credit Union savings was increased to 6% per annum by action of the board of directors of the Credit Union at their regular monthly meeting on December 9. The dividend rate had previously been 5½%.

Members of the Credit Union in all locations will receive a dividend at the new rate, figured on their average monthly balances and credited to their share accounts as of December 31.

The Credit Union has never paid less than 4% per annum on savings since its organization nearly 12 years ago. The rate was increased to 4¼% in 1965 and to 4½% January 1, 1966. It was raised to 5% January 1, 1968, and became 5½% January 1, 1970.