

THE MILL WHISTLE

Fieldcrest
COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER-LOOMED RUG

Vol. 29

Eden, N. C., March 1, 1971

No. 17

Be Sure To Report Changes In Status

With this being income tax time when people are reviewing the past year to prepare tax forms it is also a good time of the year to go over all records to be sure they are up-to-date.

The following is a check-list of things that everyone should keep current:

Insurance—Do you have the correct beneficiary listed? Marriage, death, children or divorce could mean this should be changed.

Income tax exemptions—Do you have the proper number listed on the form with the Payroll Department? Remember, this affects the amount of the deduction from your paycheck. If, for any reason, the number of your dependents should decrease, you must notify the Payroll Department, using this procedure:

Ask your area personnel representative or foreman for a W-4 form. Complete this form and return it to the personnel representative or foreman who will send it to the Payroll Department.

Name change—Did you give the Personnel Office your new name if you were married? Also, all employees should be sure they have the right beneficiary or co-owner listed on such records as Retirement Plan, Group Insurance, Credit Union and Savings Bonds.

Address—If you moved recently, notify everyone who needs your address. If you need to change an address, or a name etc., on any Fieldcrest records, contact the personnel representative at your particular location.

Sales Rose In 1970

Record sales were reported February 22 by Fieldcrest Mills, Inc., for the year 1970. Sales rose to \$211,629,000, up 1% from \$209,510,000 in 1969.

Earnings, which are still subject to final audit, were \$7,833,000 in 1970 against \$8,061,000 in 1969 and amounted to \$2.21 per share compared to \$2.28 per share in 1969.

Although the general economic slowdown had an effect on Fieldcrest's business in 1970, G. W. Moore, president and chairman, said he felt the company had a good year. "Early indications in 1971 lead us to be optimistic about the remainder of the year," Mr. Moore said.



Newly-elected officers of the Central Safety Committee are, left to right, C. L. Kametches, chairman; T. E. Boyce, vice chairman; and K. R. Baggett, secretary.

Hand Injuries, Falls Head Accident List

Hand injuries and slip or fall injuries were the "bad guys" in Fieldcrest's 1970 safety experience. Out of a total of 87 lost-time accidents during the year, 32 were hand injuries and 16 were slip or fall mishaps.

K. R. Baggett, Fieldcrest safety director, in giving an analysis of the injuries for 1970 at the recent meeting of the Central Safety Committee pointed out that of the 14,968 lost days charged during the year, 12,032 were from hand injuries and slip or fall accidents.

In an effort to reduce these types of injuries, Mr. Baggett said that a special program will be put into effect about April 1. Details of the program will be announced to employees at all manufacturing locations.

The 87 disabling injuries in 1970 represented an increase from the 74 for the previous year.

The frequency rate (the number of disabling injuries per million man-hours of operation) was 4.02 against 3.36 the year before. The severity rate (the number of days lost per million man-hours of operation) was 691, up from 623 in 1969.

Reporting on the hearing conservation program, Mr. Baggett said that for all practical purposes the program would

be in effect throughout the Company by April 1.

The only exceptions will be approximately 150 jobs scattered through the Company where there is uncertainty at this time as to the need for hearing protection.

"In my opinion and from conversations with others, Fieldcrest Mills has the best hearing conservation program in the industry and, according to some, the best in the country," Mr. Baggett said. He said everyone concerned should be congratulated on the way in which the program has been handled.

In the election of officers, C. L. Kametches, general manager - sheet manufacturing, was named chairman of the Central Safety Committee, succeeding W. F. Crumley, plant manager of the Blanket Mill.

T. E. Boyce, plant manager of Foremost Screen Print, Inc., was elected vice chairman and K. R. Baggett was re-elected secretary.

Dividend Voted

Directors of Fieldcrest Mills, Inc., voted on February 23 to pay a quarterly dividend of \$.35 per share on March 26 to holders of record March 12.