

# THE MILL WHISTLE

*Fieldcrest*  
COORDINATED FASHIONS  
FOR BED AND BATH



*Karastan*  
AMERICA'S FINEST  
SHEER LOGGED PINE

Vol. 30

Eden, N. C., July 19, 1971

No. 1

## Credit Union Pays \$82,456 Dividend

**Total Of \$689,577 Paid Out  
In Dividends To Members  
Since Credit Union Began**

Members of the Fieldcrest Mills Credit Union received \$82,456 in dividends for the six months ending June 30, making a total of \$689,577 in dividends paid since the Credit Union was organized in 1958.

In comparison, the dividends paid for the same period a year ago totaled \$62,686. The amount paid for the last six months of 1970 was \$72,694.

The June 30, 1971, dividend was at the rate of 6% per annum. This rate was made effective July 1, 1970, and was the fifth increase in dividend rates since the establishment of the Credit Union.

The Fieldcrest Mills Credit Union has paid a dividend of at least 4% per annum each six months since it was organized. The first increase was from 4% to 4 1/4% effective January 1, 1965.

It was raised to 4 1/2% a year later and this rate remained until January 1, 1968, when it became 5%. The rate became 5 1/2% after another year and effective July 1, 1970, was increased to the present 6%.

In addition to the increasing dividend rate, the Credit Union early in 1968 reduced the interest rate charged on loans from 1% to nine-tenths of 1% a month on the unpaid balance.

Statements have been distributed to all Credit Union members showing the amount of dividends received, the member's share account, the loan balance, if any, and interest paid.

If any member failed to receive his statement, or has any question concerning his account, he should contact the Credit Union Office.

With nearly \$4-million in assets, the Fieldcrest Mills Credit Union has approximately 9,000 members from nearly all company locations, representing over 80% of all employees eligible to join.

These members have the opportunity to enjoy regular savings through payroll deductions and hundreds of members have borrowed from the Credit Union. Since its organization the Credit Union has made 77,527 loans, totaling over \$15-million.

The purpose of the Credit Union is to encourage systematic savings; to make low-cost loans to members; and to help members handle their finances in a more adequate manner.

In order to make Credit Union transactions as convenient as possible, the Company cooperates by permitting both

(Continued On Page Eight)

## F. W. Green Resigns

G. W. Moore, chairman of the board and chief executive officer of Fieldcrest Mills, Inc., July 12 announced the resignation of F. W. Green, president and chief operating officer, effective immediately.

Mr. Moore said that he regretfully accepted Mr. Green's decision to leave Fieldcrest Mills, Inc., and acknowledged Mr. Green's many contributions to the success of the Company.

Mr. Moore will re-assume the presidency of Fieldcrest Mills, Inc.

## Sales Under Way At Both Fieldcrest Stores

The annual Summer Sale at the Fieldcrest Stores in Eden and Columbus, Ga., began Monday, July 12, and will continue through August 31.

A broad assortment of Fieldcrest merchandise is available in the outstanding sales event. The distinctive Yves St. Laurent and Pierre Cardin collections again are offered at reduced prices, along with popular items from other product lines, sheets, towels, blankets, bedspreads and automatic blankets.

The Thrift Shop is offering its usual excellent values in irregulars, discontinued styles, samples, etc.

The employees discount (25%) applies to the sale prices in the Fieldcrest Shop. Store hours are from 9 a. m. until 5 p. m., Monday through Saturday.



**BUSY HANDS** of Elaine Cox (foreground) and Marie Murray manipulate switchboard at General Offices, Eden. These operators use good telephone manners. How about you? Have you ever thought about the impression you create over the telephone? For hints on good telephone manners and procedures, see story on page three.