

THE MILL WHISTLE

Fieldcrest
COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER-LOOMED RUG

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Laurelcrest Carpet For Royalty

In the picture above, Emperor Hirohito of Japan stands on a red carpet made by Fieldcrest's Laurelcrest Carpet Division as he is greeted in Alaska by President Nixon.

In this official picture taken by the State Department the Empress is stepping down the gangplank while Mrs. Nixon (in fur coat) is shown to the left of the President. The Laurelcrest carpet is shown all along the lower part of the picture.

Information from the State Department said that by pure coincidence the carpet on the steps matched the red runners from Laurelcrest.

Maguire Sold

Fieldcrest Mills, Inc., has announced completion of the sale of John P. Maguire & Co., Inc., its New York-based factoring subsidiary, to Provident National Bank, Philadelphia, Pa., for \$20,000,000 in cash received at the October 29 closing.

Directors of Fieldcrest Mills, Inc., had approved the final sale agreement at their October 26 meeting.

Proceeds of the sale will be used initially by Fieldcrest to reduce short-term debt. Fieldcrest will continue to utilize Maguire factoring services for the foreseeable future.

For President Nixon's meeting with the Emperor the government purchased at the regular price two 100-foot rolls of Laurelcrest's pattern 270-5, a cherry red carpet from the "Velvet Dream" line.

It was specified in the instructions that the carpet should be five feet wide and have metal weights placed in the ends to prevent the wind or blast from the aircraft from lifting the carpet.

Winchester Employees Set Outstanding Record

For the third consecutive year, 100% of Winchester Spinning Mill's employees have contributed to the Buncombe County United Fund campaign on a "Fair Share" basis.

The Winchester employees, all of whom are signed up on a continuing pledge basis, contributed \$4,469.01 to the campaign and the Company, through the Fieldcrest Foundation, donated an additional \$500.

During the past three years Winchester Spinning has maintained the best record for industry in Buncombe County. Their average donation per employee is \$29.58.

In a drawing among "Fair Share" givers, Louise Padgett, a spinner, won a combination stereo radio/phonograph.

Guinan Is Speaker At 25-Yr. Club Meeting

Walter B. Guinan, president of the Karastan Marketing Division, was the chief speaker at the annual meeting of the members of the 25-Year Club from the Karastan Mill and Service Center Saturday, October 23, in the Burton Grove School auditorium.

"Karastan is the most esteemed name in the carpet industry anywhere in the world," Mr. Guinan told the group. "We are the largest carpet weaver in the United States and in dollar volume probably the largest in the world."

Mr. Guinan congratulated the 25-Year Club members and told of his "respect for this group." He said "Beautiful rugs and carpets are not made by machines but by people like you."

New Rug Acclaimed

He showed the new "Persian Hunting" pattern and told of the acclaim it has received. He described the development and the reception by consumers of some of the other newest products of the mill.

J. Paul Kitchens, division vice president-Karastan rug manufacturing, spoke to the group, congratulating them on their long service and expressing appreciation for the effort put forth during the past year.

He said the long-service employees are the "backbone of the Karastan operation" and that the mill would not be successful without the support of this group.

Tremendous Growth Shown

Mr. Kitchens reviewed mill operations during the past year and discussed the outlook for the future. He told of the tremendous growth of the Karastan Mill and described proposed capital projects needed for increasing the capacity of the mill.

John G. Cunningham, plant manager, was the master of ceremonies. He welcomed those attending and recognized the retired members of the club. He also recognized a number of husband-and-wife members of the club and presented seven Karastan employees who have recently completed records of 45 and 40 years of service.

Jones W. Norman, area personnel manager, recognized the 43 new members who became eligible for the 25-

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