

# THE MILL WHISTLE

*Fieldcrest*

COORDINATED FASHIONS  
FOR BED AND BATH



*Karastan*

AMERICA'S FINEST POWER-LOOMED RIB

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No. 17



**NCSU VISITORS**—Environmentalists from North Carolina State University see unique waste water treatment system at Foremost Screen Print plant, Stokesdale. From left, Dr. Carl E. Bryan, L. C. Cheek, Jr., Olsen Associates; Prof. David H. Howells and H. E. Williams, Fieldcrest chemical engineer. See page eight.

## Wackenhut Now Providing Security Services

The Wackenhut Corp. of Coral Gables, Fla., began providing security services for Fieldcrest Mills, Inc., effective March 1.

Rufus R. Beaver, director of security for Fieldcrest, said the contract with Wackenhut calls for an initial security force of some 80 guards and supervisors.

He also announced that Wackenhut has named Major E. R. Pistilli, of Eden, as project manager for the Fieldcrest Mills security operation.

"Major Pistilli has an extensive background in plant and corporate security and is familiar with the extensive operations of Fieldcrest," Mr. Beaver said.

The Wackenhut security force will be responsible for security for Fieldcrest facilities at Eden, plus seven other plant locations in North Carolina and Virginia.

With George R. Wackenhut as president, The Wackenhut Corp. is one of the nation's largest international investigative and security organizations. With

executive offices in Coral Gables, its operations extend from Europe to South America, the Caribbean, Canada and across the nation to Hawaii.

## Sales Set Record

Record sales were reported February 22 by Fieldcrest Mills, Inc., for the year 1971. Sales rose to \$227,275,000, up 7% from \$211,629,000 in 1970.

Earnings before an extraordinary item increased to \$7,907,000 in 1971 from \$7,833,000 in 1970 and amounted to \$2.22 per share versus \$2.21 per share in 1970.

The sale of the Company's factoring subsidiary, John P. Maguire & Co., Inc., in October resulted in an after-tax gain of \$2,733,000 or \$.77 per share. Total net earnings were \$10,640,000 or \$2.99 per share.

Chairman G. W. Moore observed that "The slow economic recovery from depressed 1970 levels and price weakness in Fieldcrest's major markets had an adverse effect on 1971 margins.

"Announced price increases in several important product lines and the early 1972 sales improvement lead us to be optimistic about the prospects for 1972."

## St. Marys Division Given Vendor Award

The St. Marys division of Fieldcrest Mills, Inc., has been named Vendor of the Year by Great Eastern Linens, Inc. The award is given in recognition of outstanding service, delivery and co-operation.

David M. Tracy, president of the Fieldcrest/St. Marys Marketing Division, accepted the award on behalf of St. Marys at Great Eastern's annual award dinner in West Orange, N. J. Eugene Kalkin, president of Great Eastern, presented the award.

In accepting the award, Mr. Tracy noted that Great Eastern was St. Marys' first customer on joining Fieldcrest Mills, and continues to be one of St. Marys' most valued accounts.

St. Marys plays a major role in supplying the mass markets with quality bed and bath fashion textile products.

In addition to Mr. Tracy, attending the dinner from Fieldcrest were O. G. Grubbs, E. F. McCarthy, H. E. Lawless and R. E. Flammer.



**David M. Tracy (left) accepts Vendor Award presented by Eugene Kalkin.**

## Spring Introductions

Fieldcrest is introducing "Bold and Brassy" and "Razzle Dazzle", two new One Look collections for spring 1972.

National magazine ads featuring "Bold and Brassy" and other collections will be appearing throughout the spring.

The ads also will help to introduce the new Fieldcrest logo on a national scale. See pictures and story on page three.

## Dividend Announced

Directors of Fieldcrest Mills, Inc., voted February 22 to pay a quarterly dividend of \$.35 per share on March 31 to holders of record March 17.