

THE MILL WHISTLE

Fieldcrest



Karastan

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Fifty-Year Employee Retires December 1

Mamie Burcham of the Sheet Finishing Office retired on December 1, after completing an outstanding record of 50 years of continuous service to the Company. She attained her 50-year record on June 12.

Mrs. Burcham was never off the payroll since she was first employed on June 12, 1922. She was engaged in order service and billing operations for sheets virtually the entire time. At the time of her retirement she was a Visi-Records clerk at the Sheet Finishing Office.

She began as a ticket clerk in the Sheet Packing Department at the old Bleachery, but for most of her years with the Company she was in the Order and Billing Department at the Central Warehouse.

She had been in the office at the Sheet Finishing Mill since that plant began operations in 1966.

Mrs. Burcham worked as clerk, follow-up clerk, chief clerk and supervisor of order typing, order clerk in customer service and had been a Visi-Records clerk at the Sheet Finishing Office since 1968.



MAMIE BURCHAM

... Half-Century of Service ...



Fieldcrest Float In Christmas Parade

Sitting pretty atop the Fieldcrest Mills, Inc. float in the Eden Jaycees Christmas parade are, from left, Jean Dabbs, secretary-receptionist at Karastan; Barbara Benton, secretary at Bedspread Finishing; Vivian Minter, inspector at Draper Sheeting; and Pat Talbert, keypunch operator in the Data Processing Department at the General Offices. More than 5,000 persons saw the parade Friday, November 24.

Credit Union Offers Loans At Low Cost

Need money for Christmas? For taxes? For some other purpose?

The Fieldcrest Mills Credit Union is a good place to obtain a low-cost loan which can be repaid in small installments through payroll deductions. Interest is only nine-tenths of 1% a month on the unpaid balance and life insurance on the borrower while the loan is outstanding is provided at no extra cost.

In addition to making loans to its members, the Credit Union provides a place for systematic savings and pays a 6% per annum dividend on the member's share account.

Although the Credit Union is an all-employee activity, the company cooperates by permitting both loan repayments and savings to be handled through payroll deductions.

The financial statement as of the end of October shows that the Credit Union has assets of over \$4.8 million, having shown continuous growth since its organization in 1958.

Since its organization and through

October, the Credit Union had made 99,886 loans, totaling almost \$19 million.

The Credit Union has paid a dividend of at least 4% per annum each six months since it was organized. The present dividend rate of 6% has been in effect since July 1, 1970. Early in 1968 the interest rate charged on loans was reduced from 1% to the present nine-tenths of 1% a month on the unpaid balance.

The popularity of the Credit Union is attested by the fact that nearly 9,000 Fieldcrest employees are members—over 80% of those eligible to join. In the Eden area, a whopping 95% of the employees are members.

Employees who already are members
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Board Votes Dividend

Directors of Fieldcrest Mills, Inc., voted on November 28 to pay a dividend of \$.35 per share on December 28 to holders of record December 14.