

National Engineers Week Begins On February 18

National Engineers Week, sponsored by the National Society of Professional Engineers, is being observed February 18-24.

The special observance is traditionally held during the week that includes George Washington's birthday, recalling that he was a surveyor and engineer.

President Nixon issued a proclamation for National Engineers Week, calling upon all Americans to "honor those talented and hardworking men and women whose skills are so basic to realizing the technological advances that will assure for all of us the improvement we seek in the quality of life in our society."

Top Weavers, Fixers

Weavers—W/E February 4

Dobby Terry George W. Haynes
Jacquard Terry Robert Ferguson

Fixers—W/E February 4

Dobby Terry Clifford Custer
Jacquard Terry Wilford Jones

Weavers—W/E January 28

Dobby Terry Donald W. Bowman
Jacquard Terry Robert Ferguson

Fixers—W/E January 28

Dobby Terry Melvin Clark
Jacquard Terry George Lynch

Joins Fieldcrest



Robert P. Crouch, Jr., joined Fieldcrest Mills on January 22, as assistant to the manager of employee benefits and personnel information systems.

Mr. Crouch is a 1966 graduate of Drewry Mason High School in Ridgeway, Va., and a 1971 graduate of the University of Maryland with a bachelor of arts degree in government and politics.

Immediately prior to joining Fieldcrest, Mr. Crouch was a research assistant to U. S. Senator William B. Spong, Jr. While in college and later on a full-time basis, he worked in the office of U. S. Senator Alan Cranston.

Chambers, Smithwick Receive Promotions

Two employees at the Karastan Rug Mill in Eden have received promotions made effective recently.

Virgil C. Chambers has been named general foreman of tufting at the Laurelcrest Carpet Plant in Laurel Hill. Since his employment at the Karastan Rug Mill in 1954, he has been a floor worker, weaver, second hand, shift foreman and quality control supervisor.

Thomas R. Smithwick has been promoted to quality supervisor-weaving at the Karastan Rug Mill. Beginning employment at the Automatic Blanket Plant at Smithfield as a shift foreman, he worked briefly in industrial engineering before going to the Karastan Spinning Mill at Greenville as a man-



V. C. CHAMBERS T. R. SMITHWICK

agement trainee and later as a shift foreman. He then worked at the Karastan Rug Mill as a shift foreman until his recent promotion.

FIELDCREST MILLS CREDIT UNION FINANCIAL STATEMENT

Eden, N. C.

December 31, 1972
BALANCE SHEET

	1972	1971
ASSETS		
Cash in Banks and Savings and Loan Assns.	\$ 2,682,927	\$ 1,992,543
Loans Receivable	2,271,634	2,187,924
Prepaid Expenses	1,258	2,186
Office Equipment	1,221	1,940
Interest Receivable	23,010	15,928
Total Assets	\$ 4,980,050	\$ 4,200,521
LIABILITIES AND NET WORTH		
Shares Outstanding	\$ 4,337,455	\$ 3,627,200
Reserves	330,810	274,891
Undivided Earnings	309,185	298,430
Accrued Fees	2,600	—
Total Liabilities & Net Worth	\$ 4,980,050	\$ 4,200,521
PROFIT AND LOSS STATEMENT		
INCOME		
Interest on Loans	\$ 234,795	\$ 221,281
Interest on Investments	100,955	68,355
Total Income	\$ 335,750	\$ 289,636
EXPENSES		
Clerical Cost	\$ 29,400	\$ 27,600
Supplies	2,257	458
Insurance	9,610	6,943
Bonding Fee	928	882
Banking Service Charges	34	55
Depreciation	719	805
State Supervisory Fees	7,285	4,438
All Other	8,300	4,580
Total Expenses	\$ 58,533	\$ 45,761
Operating Profit	\$ 277,217	\$ 243,875
DISPOSITION OF PROFITS		
Dividends	\$ 211,019	\$ 173,914
Reserves	55,443	48,775
Undivided Earnings	10,755	21,186
Total	\$ 277,217	\$ 243,875