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Fieldcrest Announces Construction Of Whiteville Carpet Manufacturing Plant

Construction of a carpet manufacturing facility in Whiteville has been announced by Fieldcrest Mills, Inc.

A 25-acre tract with a shell building has been purchased by Fieldcrest Mills from the Columbus County Development Committee, according to William C. Battle, president of Fieldcrest Mills, Inc.

The 43,000-square foot facility is expected to be ready for the installation of machinery within two months. Approximately 75 persons are expected to be employed in the plant by the end of the first year.

Future plans for the operation call for expansion of the plant to 128,000 square feet with employment of about 335 by the end of the first five years.

Fieldcrest purchased the machinery, technology, patents and world-wide rights of this carpet manufacturing process from Societa Impianti Consulenze Industriali, an Italian firm owned by Mr. Emanuele Bondi.

Mr. Bondi, a recognized international

inventor and engineer, developed this completely unique and revolutionary process of manufacturing carpets after several years of research and development which led to the present state of technology. Patents have been issued in several countries and are pending in many others.

The manufacturing system is both versatile and productive as well as being capable of rapidly changing to various types of carpets and rugs.

A wide range of patterned carpet and rugs designed for the quality and style-conscious consumer will be produced and sold under the Karastan and Laurel-crest labels. Sales service, warehousing and distribution functions will be located at the nearby Laurelcrest Carpet Plant at Laurel Hill.

Harry H. Davis, formerly superintendent of weaving at the Karastan Rug Mill, Eden, has been appointed general manager of the Whiteville plant, reporting to J. P. Kitchens, division vice

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Fulcher Honored For 50 Years Of Service

TERRELL M. FULCHER

Terrell M. Fulcher, section foreman in the Slashing Department at the Fieldale Towel Mill, completed 50 years of continuous service with the Company Thursday, March 1.

He was honored by the management of the Company at a luncheon at Meadow Greens Country Club on the anniversary date, attended by other members of Fieldcrest's 50-Year Club. Mr. Fulcher was presented his 50-year pin, a gift and a letter of commendation from President William C. Battle.

A native of Patrick County, Va., Mr. Fulcher has worked at the Fieldale Mill continuously since March 1, 1923. He started as a sweeper in the Spinning Department and later worked in the Picker Room and the Weave Room.

In 1930 he was transferred to the Slashing Department and in 1934 was placed in charge of that department with the title of second hand. He has continued as head of the department since that time, a period of nearly 40 years.

Mr. Fulcher lives on a large farm he (Continued on Page Three)

Johnny Still On Job



Johnny Barber has worked 11 years without missing a day. See story and pictures of other Blanket Mill attendance champions on page two.

Sales Show Increase Of 7 Percent In '72

Fieldcrest Mills, Inc., February 21 reported increases in sales for the 11th consecutive year. Sales for the year 1972 reached a level of \$244,081,000 an increase of 7% over 1971.

Fieldcrest's after-tax earnings for 1972 were \$7,504,000 as compared to \$7,907,000 in 1971 after elimination of nonrecurring gain of \$2,733,000 in 1971 resulting from the sale of John P. Maguire & Co. Earnings per share before extraordinary item were \$2.10 in 1972 compared to \$2.22 in 1971.

W. C. Battle, president and chief executive officer, observed that earnings for 1972 were somewhat lower than had originally been expected. Phase II restrictions on price increases and market conditions made it difficult to increase prices sufficiently to offset increases in raw material costs, particularly of wool and cotton, and labor costs.

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