

THE MILL WHISTLE

Fieldcrest



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\$35-MILLION IS DISBURSED IN EDEN

Fieldcrest Mills' operations added over \$35 million to the economy of Eden and Rockingham County in 1972. A total of \$35,681,278 was paid in Eden and the county for payrolls and taxes alone, Company records show.

The largest contribution to the prosperity of Eden was the Fieldcrest payrolls of \$33,109,705, paid to the 4,838 employees in the area.

Property taxes paid in Rockingham County totaled \$874,986, of which \$475,573 was paid to the county and \$399,413 paid to the City of Eden.

Fieldcrest in 1972 also paid \$1,696,587 in Social Security taxes and for un-

employment insurance on its Eden employees. This was what the Company paid in addition to the employees' share of the Social Security taxes.

By law, the Company pays half and the employee half of the taxes to finance Social Security benefits for employees; but the Company pays 100% of the taxes to provide the state-administered compensation for eligible employees when out of work.

In addition to the more than \$35-million pumped into the economy by direct payments, large sums were distributed in the form of benefits for the 4,838 active employees and their dependents and for pensions to the Company's 1,592 retired employees. A majority of the retired employees live in the Eden area.

The foregoing figures do not include capital expenditures for land, buildings, machinery or equipment.

Money spent for purchases of goods and services from local firms and expenditures for raw materials also are excluded.

The figures apply only to Eden and Rockingham County and do not include any money paid out at other manufacturing locations or in the sales divisions.

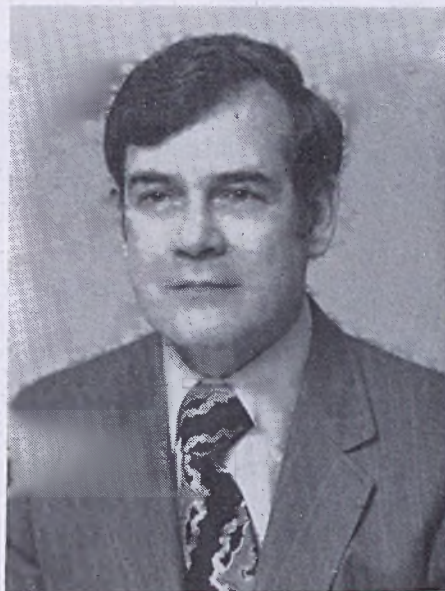
Governor Proclaims Month For Textiles

April has been officially proclaimed Textile Careers Month in North Carolina by Gov. James E. Holshouser, Jr.

In his proclamation, Gov. Holshouser noted that the textile industry is the state's largest industrial employer and that its 282,000 employees are a valuable asset to the economic well-being of North Carolina.

He also said that the "textile industry is a good corporate neighbor, ever striving to make gains in both employment and wage payments that will benefit all of North Carolina" and he commended the observance of Textile Careers Month to the citizens of the state.

Textile Careers Month is a month-long employee recruiting effort by the textile industry.



DR. L. H. HANCE

Dr. Hance Is Honored As 'Man of the Year'

Dr. L. H. Hance, vice president, research and engineering at Fieldcrest Mills, Inc., has been chosen "Man of the Year" by Kappa Tau Beta, honorary society in textiles, specializing in knitting and yarn manufacturing, at North Carolina State University.

Dr. Hance was guest of honor at a dinner at the Faculty Club at NCSU March 29 when the award was made. Dr. Peter Lord, a member of the faculty in the School of Textiles, presented Dr. Hance to the group. Dean David W. Chaney of the School of Textiles, made the award.

The honor was given Dr. Hance on the basis of his "outstanding contribution to the textile industry, particularly in the field of yarn manufacturing."

Dr. Lord called attention to the fact that Dr. Hance wrote the chapter on spinning in the new "American Cotton Handbook" and that he had been a teacher in textile colleges for 14 years, mostly in graduate schools, where he taught courses in the development of yarn manufacturing.

In his response, Dr. Hance reviewed some of the progress that has been made in textile yarn manufacturing process-

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New Plant Manager



Larry T. Mills is the new plant manager of the Alexander Sheeting Mill at Forest City, as announced. He replaced C. Hoyt Wiggonton who was promoted to division vice president of sheet manufacturing and transferred to Eden.

Mr. Mills graduated from Clemson University with a B.S. degree in textile management and has a background of experience in the manufacture of sheeting and apparel fabrics.

He previously was associated with several plants of Springs Mills and most recently was at Lancaster, S. C.