THE MILL WHISTLE

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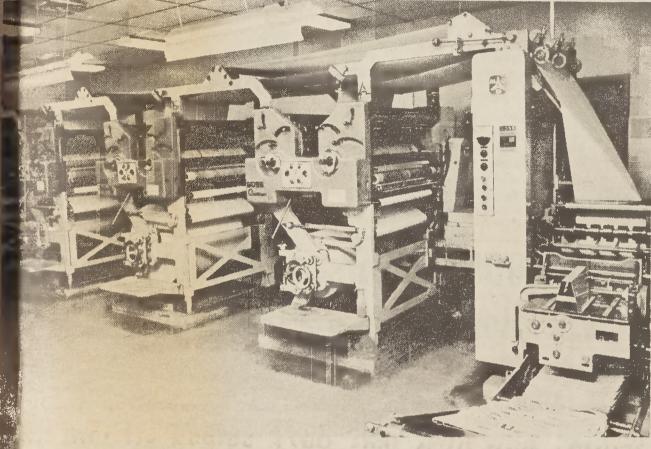


Karastan

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No. 1



Will Whistle begins 32nd Year With New Format

This issue of The Mill Whistle, in addition to beginning the 32nd year of continuous publication of the employees' paper, is also the first edition to be printed in the tabloid format. The Mill Whistle is now produced on the Eden News' modern Goss 16-page offset newspaper press shown above. Substantial economies in time and money will be made possible by the offset method of printing.

Credit Union Pays \$120,399 Dividend

Credit Union members at Fieldcrest Mills received a record-breaking \$120,399 in dividends for the six months ending June 30, making a total of \$1,012,128 paid in dividends since the Credit Union was organized in 1958.

In comparison, the dividends paid for the same period a year ago totaled \$100,324. The amount paid for the last six months of 1972 was \$110,695.

The June 30, 1973, dividend was at the rate of 6 percent per annum. This rate was made effective July 1, 1970, and was the fifth increase in dividend rates since the establishment of the Credit Union.

The Fieldcrest Mills Credit Union has paid a dividend of at least 4 percent per annum each six months since it was organized.

The Credit Union early in 1968

See Inside

The Columbus Towel Mill in Columbus, Ga. this month is celebrating its 10th year of ownership by Fieldcrest Mills. See story and pictures on pages four and five. reduced the interest rate charged on loans from 1 percent to nine-tenths of 1 percent a month on the unpaid balance.

With over \$5-million in assets, the Fieldcrest Mills Credit Union has 10,634 members from nearly all company locations, representing 91 percent of all employees eligible to join.

Statements have been distributed to all Credit Union members showing the amount of dividends received, the member's share account, the loan

New Assignments

The following personnel changes within the Industrial Relations Department have been announced, effective July

E. R. Ellis, area personnel manager-Spray, was appointed assistant manager of management employment and development, reporting to J. T. Carter

T. J. Holbrook, employment manager-Eden, was appointed area personnel manager-Spray, replacing Mr. Ellis. Mr. Holbrook continues to report to O. L. Raines.

balance, if any, and the interest paid.

If any member failed to receive his statement or if there is any error, he should notify the Credit Union Office.

Fieldale Wins Award Of Honor

The National Safety Council has announced that the Fieldale Towel Mill, Fieldcrest Mills, Inc., in Fieldale, Va. is to be presented the council's Award of Honor for its safety performance during 1972.

Howard Pyle, president of the National Safety Council, in a letter of congratulations to William C. Battle, president of Fieldcrest Mills, Inc., explained that the Fieldale Towel Mill qualified for the award because

of its low injury rate during 1972.

"This award is the council's highest order of recognition for outstanding occupational safety records. Any company that qualifies to be so honored has reached a level of success in support of safety that is exemplary," Mr. Pyle stated in his letter to Mr. Battle.

During 1972, only one lost-time injury occurred at the Towel (Continued on Page Three)

Betty Tate Named Eden Employment Manager

Betty V. Tate has been promoted to employment manager-Eden, reporting to O. L. Raines, regional personnel manager. She replaces T. J. Holbrook who was appointed area personnel manager-Spray.

Mrs. Tate for the past four years was secretary to the employment manager-Eden and gained experience in all phases of the employment procedure, including interviewing. In addition she handled the General Offices student tours program.

Prior to becoming secretary to the employment manager-Eden, she was secretary to the plant manager at the Karastan Rug (Continued on Page Three)



BETTY TATE

Top Doffers Receive Savings Bonds

The champion doffer and the runners-up in the doffing contests at Fieldcrest Mills have been presented U.S. Savings Bonds as awards for their achievements.

Fieldcrest's "Superdoffer," Phillip Dickerson, of the Bedspread Mill, received a \$50 bond; Rudolph Dalton, Blanket Greige Mill, and Herbert Blackstock, Draper Sheeting Mill, first and second runners-up, respectively, received \$25 bonds.

The presentations were made in informal ceremonies at the mills by W. G. Hunnings, division vice president-bed fashions manufacturing.

Mr. Hunnings congratulated the top doffers and praised their competitive spirit. He thanked each of them for participating in the Fieldcrest tournament and

(Continued on Page Three)



W. G. Hunnings, left, presents Fieldcrest's Superdoffer, Phillip Dickerson of the Bedspread Mill, with \$50 Savings Bond. Looking on are J. W. Holland, superintendent of the Carding and Spinning Department, and J. L. West, plant manager.