

Law Given Silver Beaver Award

Smithfield Scoutmaster S. Curtis Law has been presented the Silver Beaver, the highest award a volunteer Boy Scout leader can receive on the council level.

Presentation of the coveted honor was made recently at the annual recognition banquet of Tuscarora Council in the Southern Wayne High School lunchroom at Dudley.

Mr. Law, general maintenance foreman at the Automatic Blanket Plant at Smithfield, has for the past five years been scoutmaster of Smithfield Troop 22, sponsored by the Rotary Club.

He recently became the Neusiok (Johnson County) District commissioner of scouting.

A native of Eden, Mr. Law

went to Smithfield almost 14 years ago when Fieldcrest opened its plant there in June 1960.

He is a member of Smithfield's First Christian Church and the Smithfield Fire Department. He serves as a fire service instructor for Johnston Technical Institute.

Mr. Law is married to the former Gracie Chatham of Eden, and they have an 18-year-old son, Charles, an Eagle Scout and a senior at Smithfield-Selma Senior High School. The Laws reside at 1004 Crescent Drive.

The award citation noted that Mr. Law "has had a long and distinguished career in serving his fellow man" as a church and civic worker and as a scoutmaster.

"In six years," the citation said, "he has become one of the best known Scoutmasters in the council with one of the largest troops. He has been chapter advisor for the Order of the Arrow, instructor in several district and council training



CURTIS LAW

courses, and has led many construction and conservation projects on both camps.

"He has served on the official board of his church, has served as Sunday School teacher and youth worker, and helped in the construction of his church's camp."

The citation praised the recipient for "his sincere devotion to the ideals and principles of the Boy Scouts of America and the development of the youth of this council."

File Early, Get Refund Early

If you're like most taxpayers, chances are you'll receive a tax refund this year — perhaps even more than the \$350 average refund issued last year by the Internal Revenue Service.

There's one thing to remember, however: When you receive your refund depends on when you send your return. To get the fastest refund, the IRS suggests you file early.

In fact, the IRS says, it is a good time to file now, because at

this time of year you can get your refund faster than at other times during the filing period. Send your tax return in now and you should receive your refund in about four to five weeks.

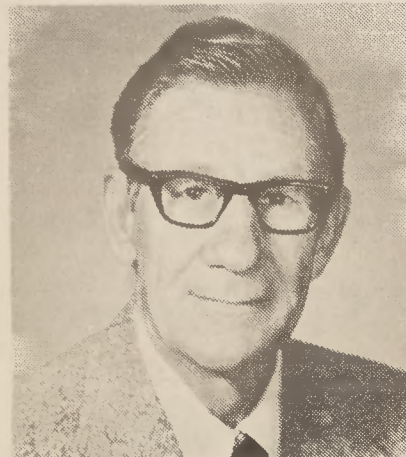
The reason for this difference, the IRS points out, is the varying workload at its service centers, which can process returns and approve refunds much faster when workloads are lightest.

Obviously, during the periods of heavy filing — in late February, late March, or April — the reverse is true, and it takes considerably longer to issue a refund.

The IRS is anxious to get all these refunds on their way and wants taxpayers to know it's their money that's waiting to be claimed.

Another reason for urging taxpayers to file early is the high number of errors they make when filing late. Over the past few years, according to IRS statistics, late filers have tended to make more errors than those taxpayers who sent in their returns during the first few weeks of the filing period.

Shift Foreman



William E. Patterson has been named a shift foreman in the Warehousing Department at the Scottsboro Rug Mill. He will report to Buron E. Thomas, manager of customer service and warehousing.

Mr. Patterson joined Fieldcrest in 1971 as a quality control inspector. Prior to joining the Company, he was employed by Gay Tred Mills in Scottsboro for 15 years as a shipping clerk. He earlier was employed by TVA for 13 years as a payroll clerk.

Angela Via



Angela Dannette Via will celebrate her ninth birthday February 18. She is the daughter of Mr. and Mrs. Jay P. Via of Eden. Her mother, Carol, is a payroll clerk at the Bedspread Finishing Mill. Grandparents are Mr. and Mrs. W. J. Via of Madison and Mrs. Phil Brown, Sr. of Eden.

CU Assets Still Increasing

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the many persons in the company who serve the Credit Union on a voluntary basis.

The following were elected directors of the Credit Union: L. E. Chewning, M. B. Franklin, R. H. Hair and C. H. Hall.

Other members of the board of directors are: T. W. Graves, R. A. Harris, T. H. Knott, H. H. Newton and R. L. Wilkes.

At its organizational meeting

the board of directors elected the following officers: L. E. Chewning, president; M. B. Franklin, vice president; and R. L. Wilkes, secretary-treasurer.

The following were appointed members of the Supervisory Committee: G. A. Atkins, J. H. Goodman and T. P. Webster.

Committee chairmen named were J. H. Goodman, Supervisory Committee; and W. O. Marlowe, Educational Committee.

FIELDCREST MILLS CREDIT UNION FINANCIAL STATEMENT

Eden, N. C.
December 31, 1973
BALANCE SHEET

ASSETS		
	1973	1972
Cash in Banks and Savings and Loan Assns.	\$ 3,110,576	\$ 2,682,927
Loans Receivable	2,633,267	2,271,634
Prepaid Expenses	370	1,258
Office Equipment	1,181	1,221
Interest Receivable	32,765	23,010
Total Assets	\$ 5,778,159	\$ 4,980,050
LIABILITIES AND NET WORTH		
Shares Outstanding	\$ 5,027,554	\$ 4,337,455
Reserves	402,872	330,810
Undivided Earnings	345,333	309,185
Accrued Fees	2,400	2,600
Total Liabilities & Net Worth	\$ 5,778,159	\$ 4,980,050
PROFIT AND LOSS STATEMENT		
INCOME		
Interest on Loans	\$ 261,098	\$ 234,795
Interest on Investments	156,911	100,955
Total Income	\$ 418,009	\$ 335,750
EXPENSES		
Clerical Cost	\$ 31,200	\$ 29,400
Supplies	2,997	2,257
Insurance	10,723	9,610
Bonding Fee	888	928
Banking Service Charges	54	34
Depreciation	614	719
State Supervisory Fees	4,251	7,285
All Other	9,645	8,300
Total Expenses	\$ 60,372	\$ 58,533
Operating Profit	\$ 357,637	\$ 277,217
DISPOSITION OF PROFITS		
Dividends	\$ 249,961	\$ 211,019
Reserves	71,528	55,443
Undivided Earnings	36,148	10,755
Total	\$ 357,637	\$ 277,217

Fieldcrest Bowlers

The Industrial Engineering team with a 16-8 record is currently on top in Division A of the Men's Evening League Bowling Center, Eden. Its place in Division A Mechanical Development is 15-9.

The Sheet Mill is on top in Division B with Warehouse and General each with 14-10, tied for position. The above scores are as of February 1 and have changed after the game on February 7.

For the first half of the year the Blanket Mill was the runner-up in Division A, winning 21.5. Following the game on February 7, Karastan was the runner-up with a 34-22 record.

In Division B, Warehouse won the game with 41 wins and 15 losses. The runner-up was the Sheet Mill which won 36.5 and lost 21.5.

Twelve teams participated in the league which rolls on day evenings at 6:30. Bowlers shown on the page are:

Industrial Engineering — Frank Isley, Rodney Galloway, captain; Darrell Cochran, Sammy Macy and Cecil Taylor. Absent, Wayne French.

Sheeting Mill — Minter, captain; Wes Hubert Sanders and Gover.

Mechanical Development — Willie Chilton, captain; Chilton and John Brown. Absent, Tom Francis and Donald Allen.

Central Warehouse — Smith, Jack Galloway, Wilkerson, Kirkland and Nathan Hicks, captain.

Accounts Receivable — Riddle, captain; Gary and Ed Anderson. Hezzie Hodges, Jim We Penn and Doug Payne.

Bedspread Finishing — Napoleon Blackstock, Leon Wilson, Dennis Morris Clark and Wayne.

Bedspread Mill — Shivley, Clarence, captain; Helton and Cochran. Absent, Hudspeth.

Blanket Mill — Charley, captain; Marvin Wilkerson, Cochran and Ernest. Bowlers shown, Elbridge and Oliver Turner.

General Offices — Flynn, Walt Mather, Phillips and Robert. Absent, Bob Harden, Clarence Martin, Weaver, Joe Farrell and Myott.

Karastan Shop — Teamer, Jr., Lewis, captain; James Hopwood, Tommy Watford. Absent, Slaughter and Clinton.

Karastan Weave — Perkins, Maurice, George Kingston, James and Bobby Foley, captain.

Sheeting Spinning — Saunders, Dan Squibb, Mangrum, Payton, captain. Absent, Gregory.