

THE MILL WHISTLE

Fieldcrest Mills, Inc.
Eden, N. C. 27288
Issued Every Other Monday For Employees
and Friends of Fieldcrest Mills, Inc.

OTIS MARLOWE
EDITOR
CAMILLE F. PERKINS
ASSOCIATE EDITOR
Member, International Association
of Business Communicators

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Appointments Made At Karastan

In organization changes at the Karastan Rug Mill, Donald R. Hairston has been appointed a shift foreman in the Finishing Department and Herbert L. McNeal, Sr., has been named a shift foreman in the Weave Room.

Mr. Hairston first joined the company in 1964 and worked on various jobs in the Weave Room at the Draper Sheeting Mill and in the Napping Department at the Blanket Finishing Mill.

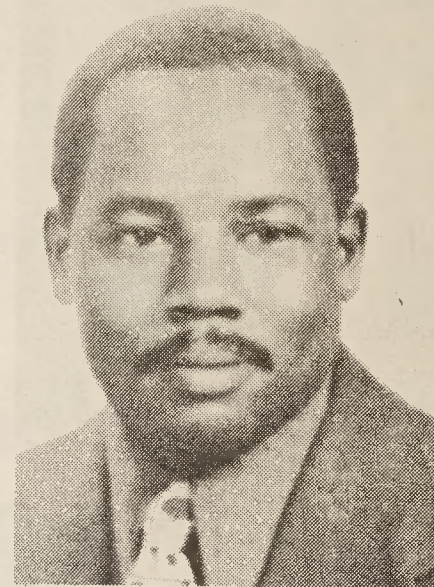
He went into military service in 1965 and rejoined the Company in 1968 as a tub tender in the Karastan Dyeing Department. He left in 1970 and was re-employed as a shift foreman April 1, 1974. Mr. Hairston is a graduate of Douglass High School and attended Rockingham Community College.

Mr. McNeal is a graduate of Saint Paul's College, Lawrenceville, Va., with a B.S.



DONALD R. HAIRSTON

degree in education. He has served in the U.S. Army, attaining the rank of captain. Before entering the Army, he was employed by the Social Security Administration, Washington, D.C., as a service representative. He joined



HERBERT L. McNEAL, SR.

Fieldcrest Mills, Inc., April 16, 1974, as a shift foreman in the Karastan Weave Room.

Both Mr. Hairston and Mr. McNeal will be going through a standard supervisory training program during the next several months.

Warning To Consumers

Fieldcrest employees retirees in the Eden area should be aware of the following warnings by the U.S. Consumer Product Safety Commission also by the Food and Drug Administration.

The U.S. Consumer Product Safety Commission has issued a consumer warning on products that may cause electric shock. The "Rainbow Lamp" and "Mini-Shadow Lamp" manufactured by Greenland Studios Co., a subsidiary of Downe Communications, may kill a person who attempts to turn it off while touching a metal object, according to CPSC. The lamps were advertised in Ladies Journal, TV Guide and several other national magazines. Greenland Studios voluntarily agreed to make a refund, including postage, to persons who bought the lamps. It is also notifying all its customers about the hazard and offering to repurchase the lamps.

In another warning, CPSC warns consumers who may have purchased after December 1, 1973, a "Kelsey-Stuart, Inc." battery charger model AC-1 immediately discontinue use of the device. According to CPSC, they contain a possible defect which could result in a severe electric shock. The chargers were manufactured by Dierker Company of Chicago, Illinois, and distributed nationwide. Persons owning one of the chargers should contact the Dierker Company, 1659 Elston Street, Chicago, Illinois.

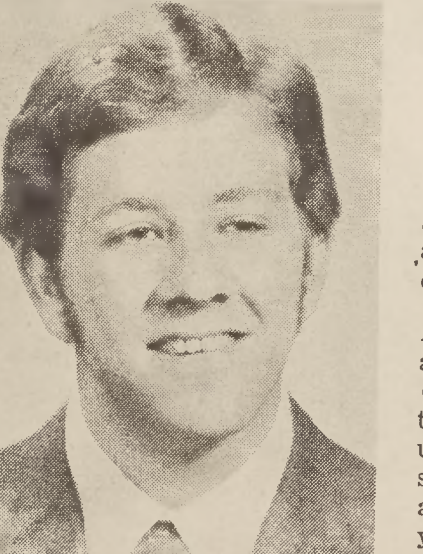
Form 1040 U.S. Individual Income Tax Return
for the year ending January 1-December 31, 1974, or other taxable year
U.S. Treasury Department—Internal Revenue Service
Taxpayers Ask IRS

Q. I bought a pocket calculator for \$150 to use in figuring out my taxes and in connection with my investment activities. Do I deduct the cost of the calculator or do I have to capitalize it?

A. If the calculator has a useful life of more than one year, its cost is usually recovered through depreciation deductions over its useful life. If the calculator has a useful life of one year or less, you may deduct the entire amount as an income-producing expense or as an expense paid in connection with the determination of tax.

Q. Is it possible after April 15 to get an extension of time to

Joins Fieldcrest



Timothy E. Richardson has joined the Fieldcrest Medical Department as a medical technician.

Mr. Richardson is a graduate of Morehead High School, and formerly was employed by the Rockingham County Ambulance Service as a driver and attendant.

file an income tax return?

A. In the typical case, the taxpayer must have taken some action on or before April 15 to qualify for an extension. To obtain an automatic two-month extension, a taxpayer must file on or before April 15 a Form 4868 along with an estimated tax payment. Hardship extensions, filed for on Form 2688, should also be requested on or before April 15.

However, U.S. citizens not in the U.S. or Puerto Rico on April 15 and military personnel similarly situated are allowed a two-month extension of time for filing without any action on their part. All they have to do is attach a statement to their return showing that they were outside the U.S. and Puerto Rico on April 15.

Q. I know the IRS allows for business transportation expenses 12 cents a mile for the first 15,000 miles of business travel and 9 cents for each additional mile. I think I'm spending more than that for such expenses. Can I deduct my actual business transportation expenses?

A. Yes. You can deduct the actual cost of business travel (gas, oil, etc.) plus depreciation on your car to the extent used for business purposes instead of using the IRS standard mileage rates. Of course, you must keep records to support your deductions.

For more details, see IRS Publication 463, "Travel, Entertainment and Gift Expenses." It's available free from your IRS office.

Q. Can I have tax withheld on my pension?

A. Yes. If you want to, you may have income tax with-

held from the taxable portion of pensions and annuities paid over a period of more than one year by filling out a Form W-4P and submitting it to the payer. The amount to be withheld must be at least \$5 per month and the net annuity payment received may not be less than \$10. Forms W-4P are available at IRS offices.

Recent Service Anniversaries

- Thirty-Five Years**
Alice M. Williams Bedsread Finishing
Thomas H. Jenkins Bedsread Finishing
- Thirty Years**
Frances M. Nance Bedsread Finishing
Beulah H. Yarbrough Bedsread Finishing
Essie L. Vickers Columbus
Geneva S. Reynolds Karastan Service Center
- Twenty-Five Years**
Bessie S. Janey Fieldcrest
Mabel F. Overby Blanket Greige
Leona T. Spencer Blanket Greige
Dovie C. Gilbert Blanket Greige
- Twenty Years**
Milton B. Merriman Fieldcrest
Racine J. Craig Fieldcrest
Joseph Hixon Oakes Columbus
James E. Williams, Jr. Finance and Accounting
John A. Voelkle Karastan Service Center
- Fifteen Years**
Henry R. Hardy Fieldcrest
Mack L. Ratliff Blanket Finishing
Cebert L. Stone Fieldcrest
Vivian H. Joyce Sheet Finishing
Dorothy B. Jarrell Blanket Greige
Peter F. Rumph Columbus
- Ten Years**
Alma S. Lamar Blanket Warehouse
Alverta M. Hairston Fieldcrest
Frances S. Rakes Draper Sheeting
Rusher Satterfield Foreman
Mavis Clyde Jenkins Columbus
Emma J. Cannon Karastan Worsted
Hazel J. Jarrell Draper Sheeting
Robert Allen McEntee Fieldcrest Service
James U. Garrett Karastan Service Center
Charles H. Overby Bedsread Finishing
Fred T. Hand Karastan Service Center
Margaret W. McFarling Blanket Greige