

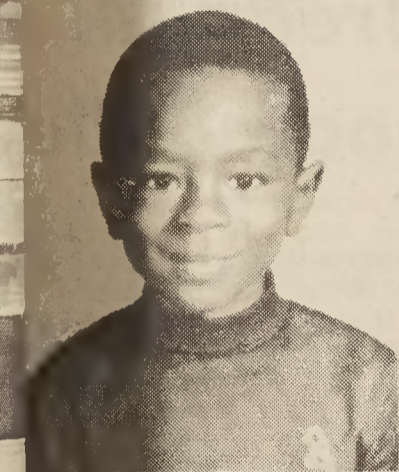
# Blanket 25-Yr. Club Meets

(Continued From Page One)

sizes, consisting of blankets and bedspreads, was conducted by R. W. Rutland, manager of technical services in the Blanket Manufacturing Division. Winners were Edith Aaron, Charlie Rakestraw, Victoria Rowlett, Onedia Thompson, Johnnie Barber, Essie Akers and Clyde Minter.

H. G. Rosenthal, plant manager of the Blanket Finishing Mill, was the master of ceremonies and welcomed those attending. Entertainment by the gospel-singing Fieldcresters Quartet was greatly enjoyed. The invocation preceding the luncheon was given by Raymond D. Overby, of the Blanket Greige Mill.

## Six Years Old



Kerry Lee Smith, six years old, is the son of Marie Smith, a worker at the Mt. Holly Spinning Mill.

## Named To Nat'l Honor Society



Angela Gilland, daughter of Abby and Elaine Gilland, has been accepted into the National Honor Society. Her father is employed in the Finishing Department at NCF.

In order to be accepted into the Honor Society, students must have at least a 93.0 grade point average. They must show character, leadership and citizenship. Miss Gilland is a senior at East Rowan High School and maintains a 95.1 average. She is a member of the Sigma Phi Gamma Honor Society for science students and hopes to become a pharmacist.

# Taxpayers Ask IRS

**Q. I work as an auto mechanic but I plan to start a part-time business building hot rods from Model A's. Although I expect to make a profit from this business eventually, there will be losses in the beginning due to the large investments I'll make in equipment and advertising. Can I deduct these losses even though my business won't show much income?**

**A. Yes, you can.** An activity is considered a business if it is entered into and carried on in good faith for the purpose of making a profit. Two characteristic elements of a business are regularity of activities and transactions and the production of income. In a given year, if no income or a small amount of income is

coupled with expenditures that produce a loss, there may be a question whether a business was carried on in that year. However, absence of income in itself does not prevent you from deducting the ordinary and necessary expenses connected with your business.

**Q. I rent a large safe deposit box for keeping some small pieces of art and important papers. Is the rent on the box tax deductible?**

**A. Safe deposit box rent is deductible if the box is used for the storage of taxable, income-producing stocks, bonds, and investment-related papers and documents. The rent is not deductible if the box is used for personal effects or tax-exempt securities.**

## To Be Listed In 'Who's Who'



Carolyn Smith has been tapped for membership in the 1974-75 Who's Who Among Students in American Universities and Colleges Honors Program.

A junior at Winston-Salem State University, Carolyn is the daughter of Mr. and Mrs. Roland Smith. Her father is employed at the General Offices.

## Two Years Old



Julie Jarrell, two years old, is the daughter of Mr. and Mrs. Michael Jarrell. Her father is employed at the Karastan Rug Mill. Grandparents are Mr. and Mrs. Jack Jarrell and Mr. and Mrs. Ronnie Woodall.

## 100% Give Fair Share

The floor finishers in the N.C. Specials Department received a Certificate of Merit from the Eden United Fund in recognition of 100 percent of the employees having contributed a Fair Share in the fund campaign.

The floor finishers were inadvertently omitted from the list carried in the last issue of The Mill Whistle. The omission is regretted.

## Phi Beta Kappa



James Russell Ferguson, of Eden, has been tapped for membership in Phi Beta Kappa, the nation's highest scholastic honorary society.

A senior at the University of North Carolina, he is the son of Mr. and Mrs. Russell J. Ferguson. His mother, Mary G. Ferguson, is employed in the Winding and Beaming Department Office at the Karastan Rug Mill.

He is one of 123 students at UNC to be tapped for membership in Phi Beta Kappa. He is majoring in political science and industrial relations and plans a career in labor. At UNC he has been active in intramurals and metaphysics.



Captain Webb, left, instructs employees.

## Scottsboro Fire Brigade Receives Fire Training

The 12 members of the Plant Fire Brigade at the Scottsboro Rug mill participated in several demonstrations during Fire Prevention Week. Plant manager, Homer L. Morris and superintendent Carl Cameron met with them along with Captain Webb of the Scottsboro Fire Department. Captain Webb

gave a talk on the uses of fire extinguishers and the different classes of fires.

They also visited the local fire department and were shown a film on different types of fires and proper techniques to use. This film and talk was given by the Scottsboro fire inspector, Mr. Westmoreland.



Tom Goins, fire chief, demonstrates extinguisher.

## Service Anniversaries

### Thirty Years

James H. Roberts ..... Karastan

### Twenty-Five Years

John D. Washburn ..... Blanket Finishing

Gladys G. Chumley ..... Blanket Finishing

Edgar Glass ..... Columbus

James R. Newman ..... Blanket Greige

### Twenty Years

Wilma B. Laney ..... Columbus

### Fifteen Years

James E. Dougherty ..... Karastan

Delmos G. Scott ..... Fieldale

Jimmie E. Dalton ..... Fieldale

Shirley M. Amos ..... Fieldale

Roland B. Harrington ..... Karastan Spinning

Lillie Tucker ..... Karastan Spinning

Beatrice S. Hopkins ..... Fieldale

### Ten Years

Jane D. Fulton ..... Foremost

Percy I. Gatewood ..... Bedspread

Donna W. Land ..... Bedspread

Foye E. Rodgers ..... Karastan

Robert F. Bell ..... N. C. Finishing

Thomas G. Anderson ..... Bedspread