

Glance Wins Gold Medal at Montreal

Harvey Glance, 19-year-old Auburn University student, won gold medal as a member of the victorious U.S. Men's 400-Meter relay team at the Summer Olympic Games held in Montreal. He also was a finalist in the 100-meter dash and was leading American in that

After returning home from Montreal, Harvey was further honored by being selected Southern Conference Athlete of the Year. At a banquet in Baton Rouge, La., he was presented a silver platter, and Auburn University was presented \$2,000. The next honor to be conferred on Harvey will be a special "Harvey Glance Day" planned by the Phenix City Jaycees for Friday, August 27.

Harvey also competed in the Russia track meet held on August 6, and 7 at College Park, Md. There, he was also a member of the winning U.S. relay team and placed third in the 100 meter dash.

Harvey is the son of Mr. and Mrs. Wheeler Glance of Phenix City. (Continued on Page Seven)



Harvey Glance, left, with his father, Wheeler Glance

U. S. Savings Bonds Drive Opens Today

Fieldcrest employees will "Take Stock in America" this week when a company-wide campaign on behalf of U.S. Savings Bonds will be conducted August 16-20.

Under the arrangement in effect this week, employees may sign up for the purchase of Savings Bonds right in their own departments by contacting the immediate supervisor.

Haven H. Newton, vice president of industrial relations who is chairman of the campaign, said, "We would like to substantially raise our percentage of participation in the Savings Bonds program, made especially convenient by the Payroll Savings Plan.

"The Bicentennial year is an appropriate time to increase our participation. This program is important to our country and I hope that many non-participants will join their fellow employees and the millions of other Americans who already are buying U.S. Savings Bonds. It's an investment in your — and America's — continued independence," Mr. Newton said.

The Payroll Savings Plan offers employees an opportunity to participate in a safe, easy way to build a savings program. The steady accumulation of savings set aside in this automatic manner helps make it possible to realize many objectives — a college education for your children, payment on a home, extra retirement income, etc.

Series E Bonds can be purchased in denominations of \$25, \$50, \$75 or \$100 at a cost of \$18.75, \$37.50, \$56.25 and \$75 respectively. Their interest rate is 6 percent compounded semiannually when held to maturity of five years.

Through the Payroll Savings Plan, a specified amount can be withheld from a check each pay period and applied toward the purchase of bonds. As soon as enough has been withheld to purchase a bond, the bond will be automatically mailed to you.

You can obtain more information about U.S. Savings Bonds and sign an authorization card for the Payroll Savings Plan by contacting your immediate supervisor.

New Rug Showroom Opens In Chicago

"laboratory" of concepts for model retail carpet or design store was unveiled in Chicago as Karastan opened its showroom at space 1873 in Merchandise Mart during recent Chicago market.

One of the Mart's original tenants, Karastan had been in its former space for 40 years.

Sale At Stores In Final Week

This is the final week for the summer sales at the Fieldcrest Stores in Eden and Columbus, Ga. The sales end Saturday, August 14. Employees are invited to take advantage of the outstanding values for back-to-school or Christmas purchases, gifts, etc. Store hours are from 9 a.m. until 5 p.m. Monday through Saturday.

Commenting on the move, Francis X. Larkin, president of the Karastan Marketing Division, noted that Karastan had been attempting to acquire space for some time due to the mill's greatly enlarged product line.

"We were operating in very cramped quarters, and that is one of the reasons we seized the opportunity when much of Simmons Company's large space on the 18th floor became available.

"With this one move, Karastan's display facilities at the Merchandise Mart jumped from about 4,500 to 7,100 square feet, a very sizable expansion."

However, Mr. Larkin emphasized, "This move was also greatly motivated by our desire to convert our Chicago showroom into a flagship 'model retail store laboratory' for our dealers.

"The new, expanded space gave us the necessary leeway and flexibility to put into action many of the display and (Continued on Page Three)



Entryway leading into Karastan's new Chicago design rug by Karastan. Entrance leads into showroom spotlights the new Tien Ming Chinese Grand Gallery shown in the background.