



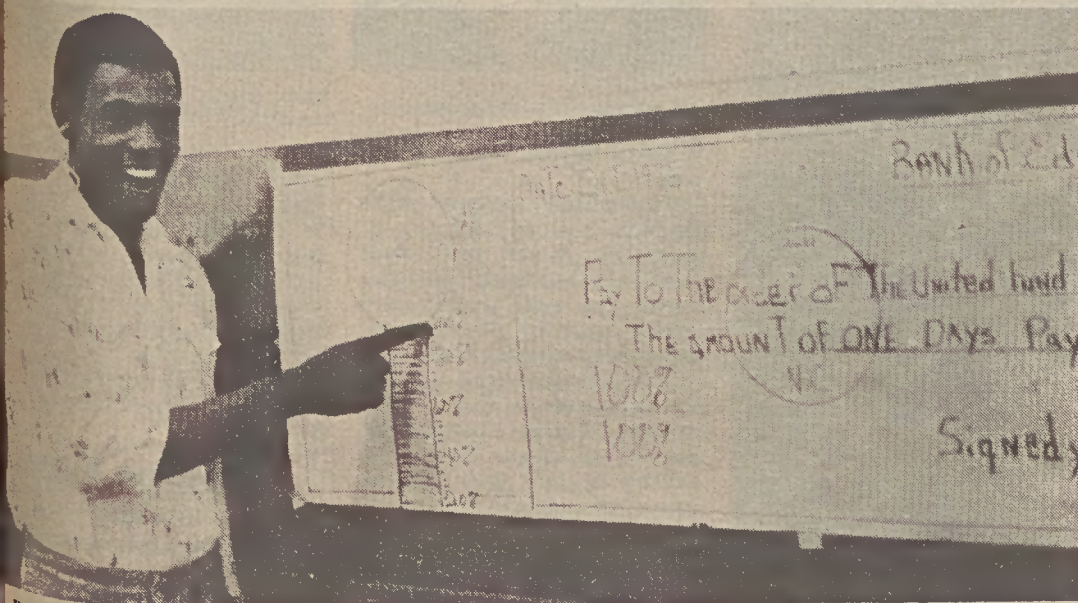
Fieldcrest Mills, Inc.

THE MILL WHISTLE

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Bedsread Mill employees have shown enthusiasm for the United Fund in many ways. Here Robert Allen, a yarn server in the Yarn Preparation Department poses with the giant check he made signifying his department's 100 per cent day's pay contribution.

Bedsread Div. Is Tops In Fair Share Giving

Employees of the Bedsread Division led all others in the percent contributing a Fair Share or more in the Eden United Fund campaign.

Five extra prizes will be given in the Bedsread Division in addition to the regular seven, making a total of 12 \$20 gift certificates to be awarded in the division. The certificates are good for purchases at the Fieldcrest Store.

Records show that 91.4 percent of the Bedsread employees gave a Fair Share and that 74.5 percent are signed up for a Fair Share on a continuing basis. A total of 95.9 percent of the em-

ployees participated by contributing in some amount.

The runner-up for the highest percentage of Fair Share contributors was the Blanket Division. In the Blanket group of employees, 87.2 percent gave a Fair Share or more and 78.3 percent pledged a Fair Share on a continuing basis. In all, 89.3 percent of the employees participated by giving some amount.

Jim Stutts, Fieldcrest chairman, said results in the overall campaign will be announced after the final tabulations have been completed. He reported that the Fieldcrest Foundation has contributed \$10,000 as a gift

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Karastan Launches Store Events

The Karastan Marketing Division has launched a new program of fashion-oriented store events for its dealers across the country.

The first of these events, called "Color and You," has been test marketed in a number of key trading areas this fall and has proved extremely successful.

"The successful results and excellent response by store management to this first event have activated plans to expand the scheduling of these programs for 1977," said Francis X. Larkin, president of the Karastan Marketing Division.

The event features Diana Vance, a noted color analyst who conducts the presentations for consumer audiences in store auditoriums or carpet departments which are set up for the program in several main and branch stores.

A key attraction at each event is the "Color Analysis Workshop" conducted by Mrs. Vance in conjunction with the store interior design staff. Customers attending these sessions received an individual color personality analysis with recommendations for color

schemes using carpets and other home furnishings.

Leon Rosenthal, president of W. & J. Sloane in San Francisco, one of the stores where the presentation has been held, said "We ran the Karastan color promotions in three of our

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Bedsread, Karastan

25-Year Clubs Will Meet

Bedsread and Karastan long-service employees will be honored at 25-Year Club luncheons to be served in the mills on Tuesday, November 9, at noon.

The luncheon for members in the Bedsread Mill and the Bedsread Finishing Mill will be in the Inspecting Department at the Bedsread Mill. Karastan members will be served lunch in

the Winding Department at the Karastan Mill.

Retired and off-shift members of the Bedsread 25-Year Club have been invited to arrive early and visit their departments and friends and also to see the display of new products.

Karastan retired and off-shift members have also been invited to arrive early and visit the Showroom to see new patterns and designs which have been introduced as well as to visit their departments and friends.

The Bedsread Operation now has 222 Twenty-Five Year Club members, including 87 active employees and 135 retired employees.

Karastan has 268 members, with 138 being active and 130 retired.

New members in the Bedsread Operation are Frank A. Stump and Toy A. Wilson, both of the Bedsread Mill; and Rozelle F. Alcorn, Helen M. Ferris and Martha J. Hale, all of the Bedsread Finishing Mill.

New members at Karastan are Kyle E. Edwards, Audrey S. Ingram, John R. Mauney, Jr., William B. Minter and Lenford D. Moore.

Fieldcrest Director Dies At 71

John Stephens Graham, 71, a member of the board of directors of Fieldcrest Mills, Inc., since 1966, died October 20 in George Washington University Hospital, Washington, D.C., after a brief illness. He was chairman of the board's audit committee at the time of his death.

A business and financial consultant between government appointments, Mr. Graham was a commissioner of the Atomic Energy Commission during 1957-62 and assistant secretary of the Treasury from 1948 to 1952.

Born in Reading, Mass., he grew up in Winston-Salem, where his father was a director of the R. J. Reynolds Tobacco Co. Mr. Graham was admitted to the North Carolina Bar after studying law at Harvard University and the University of Virginia.

After leaving the Winston-Salem firm of Vaughan & Graham to serve as an officer in the U.S. Naval Reserve during World War II, he became assistant to the undersecretary of the Treasury in 1946.

In 1948, President Truman appointed him assistant secretary of the Treasury. In 1957, President Eisenhower named him a commissioner of the Atomic Energy Commission.

When he retired from the Atomic Energy Commission in 1962, he joined the law firm of Pehle, Riemer, Luxford and Naiden as a financial and legal



JOHN S. GRAHAM

consultant. He continued as a financial adviser when the firm became a part of Morgan, Lewis & Bockius.

Survivors include his wife, Elizabeth, of the home at 3326 P St. NW, in Washington; four

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Employees Reminded Of Special Rug Sale

Fieldcrest employees and retirees are reminded that a special rug and carpet sale will be held Saturday, November 13, at the Karastan Service Center, Eden.

The special "warehouse sale" will be held from 9 a.m. until 6 p.m. and will be for employees and retirees and their wives or husbands only. Admission to the warehouse will be by employee identification card (permanent card with picture) for active employees.

Retirees and their wives and

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Sales, Earnings Reported

Fieldcrest Mills, Inc., Inc. reported October 25 that sales for the third quarter and the nine months ended September 30 continued at record levels.

While net earnings for the nine months also reached a new high, earnings for the third quarter were below last year.

Sales for the nine months were \$41,967,000, an increase of 16 percent over sales of \$208,900,000 in 1975. Sales for the third quarter increased 5 percent over last year to a level of \$88,745,000.

Net earnings for the nine months increased 57 percent to \$18,018,000 (\$2.18 per share). Third quarter earnings were

\$2,808,000 (\$.77 per share) compared to \$3,355,000 (\$.93 per share) in 1975.

The operating results were announced by William C. Battle, president of Fieldcrest Mills, Inc.

"The slowdown in retail sales of soft goods was reflected in our business in the first part of the third quarter. Reduced production schedules were implemented to prevent build-up of inventory," Mr. Battle said.

In addition to lower mill activity levels, earnings for the quarter were adversely affected by higher wages and raw ma-

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