



# THE MILL WHISTLE

Fieldcrest  
Mills, Inc.

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## Mills Put \$40 Million Into Eden's Economy

Fieldcrest Mills added over \$40 million to the economy of Eden and Rockingham County in 1976.

A total of \$40,104,321 was paid out in Eden and the county in payrolls and taxes alone, company records show.

The largest contribution to the economy of Eden was the payrolls totaling \$36,925,671 paid to the approximately 4,400 Fieldcrest employees in the area.

Property taxes paid in Rockingham County amounted to \$903,125, of which \$539,147 was paid to the county and \$363,978 paid to the City of Eden.

Fieldcrest in 1976 paid \$2,275,525 in Social Security taxes and unemployment insurance taxes for its Eden employees.

This was what the company paid in addition to the employees' share of the Social Security taxes.

By law, the company pays half and the employee half of the taxes to finance Social Security

benefits for employees; but the company pays 100 percent of the taxes to provide the state-administered compensation for eligible employees when out of work.

In addition to over \$40 million pumped into the local economy by direct payments, large sums were distributed in the form of benefits for the approximately 4,400 active employees and their dependents and for pensions to the company's 2,117 retired employees. A majority of the retired employees live in the Eden area.

The foregoing figures do not include capital expenditures for land, buildings, machinery or equipment.

Money spent for purchase of goods and services from local firms and expenditures for raw materials also are excluded.

The figures apply only to Eden and Rockingham County and do not include any money paid out at other manufacturing locations or in the sales divisions.



## Bedsread Finishing: Been Around

**QUALITY AUDITOR** — The sharp eyes of Mae Richardson help insure that Fieldcrest bedspreads meet the highest standards of quality.

See feature on Bedsread Finishing Mill on pages four and five.

## Scholarship Deadline: March 1

March 1 is the deadline for submitting an application for a Fieldcrest Scholarship. The same deadline prevails for scholarship applications

from the Columbus Towel Mill. Scholarships there were formerly granted by the Muscogee Foundation but are now granted by the Fieldcrest Foundation.

Announcement of the awards of the scholarships will be made in April.

In recent years the deadline has been advanced and the application blanks made available earlier in order to help students with their planning.

The applications being accepted now are only for scholarships leading to an undergraduate degree at a 4-year college or university. The scholarships are worth \$4,800 each over the four years of college attendance.

Those who wish to apply for a scholarship should obtain an application form from their area personnel manager or personnel office, or call at the Employment Office of Fieldcrest Mills, Inc. in the General Offices building, Eden, or write to Mr. M. B. Franklin, Industrial Relations Department, Fieldcrest Mills, Inc., Eden.

Applications are taken only once each year, during February, with the March 1 deadline. The employee (parent)

(Continued To Page Six)

## Spirit Of Optimism Marks Carpet Division Sales Meet

Karastan's performance for 1976 was described as "very encouraging" by William C. Battle, president and chief executive officer of Fieldcrest Mills, Inc., as he addressed the Carpet Division's semi-annual sales meeting held in Chicago on January 7.

Mr. Battle told the group of 85 members of the marketing and manufacturing divisions that the results "reflect a great beginning and a significant turnover" from the sales and profit situation of the previous three years.

He especially lauded the improvement in the Carpet Division's profit contribution which he attributed to better planning resulting in a reduction of inventories and other costs.

But, he emphasized, one of the basic ingredients for the division's success was "a fine new marketing program."

Francis X. Larkin, president

of the Karastan Marketing Division, told the group, which met at Chicago's Merchandise Mart, that the company was now entering a major new phase where it was in a position to plan for solid growth in the coming years with important new products and strong marketing programs aimed at both the residential and commercial carpet markets.

Karastan's new carpet and rug fashions for the Spring were unveiled to the sales staff by Robert V. Dale, division vice president of styling and design, which included two new rug collections, key additions to existing rug collections and a series of five new broadloom items.

The sales meeting was held just two days before the opening of the Chicago Home Furnishings Market where the new products were well received by

(Continued To Page Six)

## W-2's Distributed Early

W-2 forms for everyone on the Fieldcrest payroll were distributed by the Payroll Department January 7 through 11, the earliest the forms have ever been ready.

Some of the W-2's are being returned because of incorrect or insufficient mailing addresses. This means that the employees concerned could experience a delay in filing their income tax returns.

If you are laid off or out sick and did not receive your W-2 in the mail, you should contact the Payroll Department.

It is important that your correct mailing address be on the W-2, which provides a record of your earnings. It is also a good idea to make sure that the number of exemptions claimed is correct.

If you have had a change in the number of exemptions, you should contact your supervisor and fill out a new Withholding Exemption Certificate (Form W-4).

Employees who have been having to pay taxes at the end of the year may want to decrease the number of exemptions they are currently claiming. Those claiming zero exemptions may want to claim minus exemptions which will increase the amount of tax being withheld.