

Foreclosures To Be Suspended 60 Days

Mortgaged Real Estate To Be Protected Until Home Land Banks Can Get To Functioning.

Foreclosure proceedings on all mortgages in closed banks in the state and nation will be suspended for 60 days under a move of wide effect instituted by the new Home Loan Bank Board Friday at Washington to protect real estate owners until the new home loan banks begin to function about October 15.

National bank receivers were instructed by J. W. Pole, comptroller of currency, to hold up proceedings, and Chairman Franklin W. Fort, of the Home Loan Board, requested all state banking commissioners to order liquidators of state institutions to forego foreclosures for two months.

Fort announced the moratorium in addressing President Hoover's national conference of business and industrial committees. He said the foreclosures must stop until the home loan banks begin putting money into the mortgage investment field to ease the pressure on mortgages.

Fort said hundreds of millions of dollars would be saved home buyers and other real estate owners whose mortgages are held by hundreds of banks in the hands of receivers.

"Many of the receivers in their proper effort to pay dividends to depositors and creditors, have been demanding payment on mortgages and bringing foreclosure proceedings," Fort said. "The Reconstruction Corporation can loan to these funds with which to pay depositors."

Pole's instructions called for the deferment of foreclosures on "first debtors," but he explained that the board policy of the Home Loan Board against all foreclosures on real estate mortgages would be followed unless the interest of a trust is jeopardized.

In his telegram to state banking authorities, Fort said the board hoped to have the "home loan banks open and doing business on or before October 15, after which date substantial relaxation in the mortgage loan market should develop speedily."

"In the meantime," the message continued, "we feel that foreclosures should be prevented wherever possible. We therefore request you to instruct the receiver or other liquidators of closed institutions under your jurisdiction to withhold or delay foreclosure proceedings for at least 60 days thus offering chance of preserving equity of owner of real estate."

Secretary Mills approved the move explaining it would permit many real estate owners to retain their equity until money returns to the mortgage market.

Gurney P. Hood, North Carolina State Banking Commissioner, wired Chairman Fort that North Carolina will be glad to co-operate in the 60-day moratorium to home owners on foreclosure proceedings on paper held by closed North Carolina state banks.

"We are very liberal in our policy toward home owners in North Carolina," wired Hood, "and foreclosure proceedings are seldom resorted to on paper held by closed banks, and never when interest, taxes and insurance are paid and small reductions on principal are received."

"We shall be glad to continue this policy for a period even longer than 60 days so as to give the Home Loan bank, which you have located in North Carolina, an opportunity to liquidate these obligations both for the interest of the home owners and the depositors who suffer when notes are not paid at maturity."

Barley As A Substitute For Corn

By J. B. SLACK

The dry weather has cut the corn crop in this section very badly but fortunately we can plant substitute crops this fall that will help to overcome this shortage to a great extent. Barley is a good substitute for corn and farmers could not do a better thing than plant plenty of this crop to be housed next spring. It may either be cut green for hay or allowed to mature and threshed for the grain.

Barley is now beyond the experimental stage and has proven its worth as a hay and grain crop in this section. It has some advantages over oats in that it will stand the winter freezes better and the grain is much stronger than oats. It will also be ready to cut earlier than oats in the spring.

TIME OF PLANTING: Barley should be planted between September 15 and October 15 if possible, but may be planted as late as November 15.

SELECTING AND PREPARING THE SEED: Do not plant on light sandy soil. Select the heavier types of fertile soil and plant where a crop of soy beans has been turned under if possible. The land should be prepared the same as for sowing oats or other small grain.

VARIETY & RATE OF SEEDING: Tennessee No. 6 Beardless is the best variety to plant. Sow at the rate of two to two and one-half bushels per acre. About 12 to 15 pounds of vetch per acre added to the barley will improve the quality of hay a great deal. If vetch has never been planted it should be inoculated with commercial inoculation or with soil where vetch has been grown previously.

Oppose Establishment Of Bonus Camp

The proposition to establish a camp for the Bonus Expeditionary Force at Niagara, Moore county, six miles from Southern Pines is proceeding with difficulty.

John H. Stephenson, himself a World War veteran presented the bonus seekers with a 200-acre camp site but since so much opposition has arisen he has taken cold feet and is said to be exceedingly reluctant to further interest himself in the establishment of the camp if the project is to be against the best interest of his home community and county and as many think, the veterans themselves. However, some half a dozen are already squatted on the camp site and W. W. Waters who styles himself commander of the allied forces those demanding the bonus is expected to be a visitor to Moore county shortly.

Two of the squatters at the present Niagara camp, Sergeant Francis Carey and W. E. Scott who styles himself chief of staff were summoned a few days ago before the town council who at the meeting went on record as being unanimously against the establishment of the veterans' camp. In a letter which they presented to Carey and Scott they set out their positions, as follows:

"Dear Sirs: The Mayor and Commissioners appreciate the cooperative spirit in which the representatives of the B. E. F. have presented their case for a camp to be established about six miles from Southern Pines. The board has every sympathy for the unemployed ex-service men and for the efforts of the B. E. F. to improve their condition.

"The board is, however, under obligation to consider first the feeling of the citizens of the town and the probable effect of the camp on the town's interests. Taking the already expressed feeling of representative citizens and the general interest of the town into consideration, the board regrets that it is unable to approve the project.

"By order of the Board of Commissioners.

"D. G. STUTZ, Mayor.

Nagging Pains are Warning Signals

TEMPORARY pain relief remedies may save you much suffering at the moment, but putting a mask over a warning signal does not clear up the condition it was telling you to avoid.

When periodic pains, due to a weak, run-down condition, distress you, treatment for the cause of the trouble should be started without delay. Take Cardui to build up against the nagging symptoms of ordinary womanly ailments. So many women praise CARDUI, it must be good to have the widespread use that it has today. Sold at drug stores. Try it!

MINDING HIS OWN BUSINESS

"Farmers used to think that the right way to organize a cooperative organization was to cuss big business and create prejudice and ill will against business in general. They have learned that a cooperative built on such a foundation cannot last and they are applying themselves to the task before them with a definite goal in mind, and are recognizing that the thing that really counts is not what the other fellow is doing, but what they are doing themselves."

The above statement is taken from the Federation Guide which is issued by the National Cheese Producers' Federation Cooperative. We have often felt that too many of our leaders in cooperation were talking and thinking too much about the other fellow. It has been our observation that institutions that are directed to looking after themselves and to minding their own business, are the ones that are making real progress.

If some corporation are as bad as some cooperative enthusiasts have painted them, the opportunity for organizing a successful cooperative agency is made easier. Organizers may well forget these wicked corporations and devote themselves to organizing a cooperative enterprise upon the right basis and seeing to it that it is managed in the right way. It is a hopeful sign for any cooperative when its leaders have concluded that minding their own business is of more value to their institution than condemning business competitors.—Hoards Dairyman.

Fifty and Fit



A MAN is as old—or as young—as his organs.

At fifty, you can be in your prime.

Why go along with "fairly good health" when you might be enjoying vigor you haven't felt for years?

There's a simple little thing anyone can do to keep the vital organs stimulated, and feel fit all the time. People don't realize how sluggish they've grown until they've tried it. The stimulant that will stir your system to new life is Dr. Caldwell's syrup pepsin. It will make a most amazing difference in many ways.

This famous doctor's prescription is a delicious syrup made with fresh herbs, active senna, and pure pepsin. It starts its good work with the first spoonful. That's all you need to drive away the dullness and headache of a bilious spell, and rid the system of that slow poison that saps your strength. It's better than a tonic for tired bowels, and unlike habit-forming laxatives you can take it freely or give it to any child. And it isn't expensive.

Get some syrup pepsin today, and take a little tonight. Don't wait until you're sick to give your system this wonderful help. You can avoid those spells of biliousness or constipation. A spoonful every now and then is better than constant worry about the condition of your bowels, or fear of auto-intoxication as you grow older. Dr. Caldwell's syrup pepsin protects the system. All druggists keep this preparation.

Use Home Folks To Help House Crops

The Welfare organizations of the town of Dunn and Harnett county are anxious for the farmers of the Dunn district and the county at large to use local help in housing their crops. Just at this time thousands of people are picking cotton and if this work can be done by local help it will greatly relieve local conditions. All farmers should make a special effort to use local help as far as possible, but if it becomes necessary to import laborers the welfare organizations are anxious to have these people sent back home after the season is over.—Dunn Dispatch.

MILK MAKES CHAMPIONS

Yes Sir! Drink milk and be a champion. That goes for all kinds of animals, including boys and girls.

In the "Iowa Dairy Calf Club Clipper," Editor Ernest M. Wright publishes the following evidence in behalf of milk-fed champions:

Vernon Huendling fed his champion Brown Swiss heifer 5, 301 lbs. of whole and skim milk the first ten months.

Elmer Messelheiser fed his Iowa champion club colt skimmilk from the time he was weaned until he was past two years old. Elmer writes, "He is as big as a three-year-old and still gets and likes his skimmilk."

Dale Westphalen showed the champion baby beef at the 1931 Iowa State Fair. Dale writes, "White Sox, my champion calf, nursed a cow until ten months old."

Claire Werner fed his champion Jersey heifer 14 lbs of milk a day for the first ten months.

Practically all champion pigs receive skimmilk regularly.

Martha Ann Isaacs, state champion 4-H health girl in 1931 writes, "I drink one quart of milk daily."

Kenneth Seeley, 1931 state champion health boy, writes, "I drink on an average, two quarts of milk a day."

PEACH GROWERS HAD GOOD SEASON

The Sandhills peach season has practically closed with satisfactory prices received for the crop. Shipments up to last report totaled 371 cars which is less than half the number of cars shipped last year. Truck shipments, however, have probably been somewhat larger this year.

Prices held up almost to the very last and on the whole the orchard men have had a good season. The peaches this year were produced at a much lower cost than for many years, harvesting costs have been lower, and many growers have been able to recoup some of the losses of past years.

Fred McNeill and W. H. Profit of Wilkes County will build trench silos for providing succulent feed for their dairy cows this winter.

SCHOOL BOOKS ONCE MORE

It was announced in Forsyth county the past week that arithmetic books used in the third and fifth grades will be the only new text books to buy during the coming school term. The arithmetics for the fourth grade are scheduled for change next year it is announced but it is changed this year but are likely to be changed next year.

Just when were these new arithmetics adopted we would like to know? There has been some dark and devious work going on at Raleigh and had it not been for the exposure made that Hickory superintendent and the determined fight of Lieutenant Governor Reynolds, The Union Republican, Mr. R. R. Clark, of Statesville, and a few other people and papers the parents of the children of the state would have to pay out an enormous sum this year for new books.

And if they do not sleep with one eye open the thing will hit them next year for there is a young army of agents, lobbyists and other paid advocates of a change swarming over the state attempting to work up sentiment for a change.

We are going to make an attempt to get the names of the board at Raleigh that is responsible for putting these new arithmetics on the broken-backed taxpayers of the state at this time and also try to find out what is working down at Raleigh now regarding other changes.

We get the following from the Hickory Record, the home Superintendent Carver, who first turned on the light regarding the proposed adoption of new books this year.

North Carolina people will do well to think about school textbooks a little right now.

The matter of some new adoptions has been under consideration by the State board recently, we are informed by a special newspaper representative at Raleigh, and the secrecy with which the deliberations thus far have been cloaked tend to make one a trifle suspicious, he infers.

It is said that some new adoptions may be made for the purpose of getting lower prices fixed on many of the texts. That is a peculiar route to take if the State commission actually is attempting to do something for the people.

Prof. R. W. Carver, superintendent of the Hickory schools points out to The Record, that instead of designating new books, the State could save the parents a vast sum of money if a demand were made for a lower price on books now in use. Thus the same books could be re-adopted for continued service.

ADD WHAT'S NEWS:

The correspondent wrote, "Born, a baby girl." We cut out the word "baby" because we felt pretty sure it couldn't be anything else if it was just born. For similar cause we also try to head off the expression "widow woman." Life-long observation is that widows are always women. If the exception to the rule ever develops, it will be a whale of a story.—Fairmont (Minn.) Sentinel.

THE NEWSPAPER AN INDEX

To me the first index of a city with which I am getting acquainted is the newspaper. I can get more of the real city information from the looks of the newspaper it supports than in any other way. Show me your newspaper and I will tell you what kind of a town you have. If the paper is live and prosperous and progressive that is exactly the kind of a city it will be published in.—William Southern, Jr., in the Independence (Mo.) Examiner.

BEEES TAKE A HOME

After fighting unsuccessfully for the past year to oust an army of bees which invaded his home, Clyde Hendricks, of Perry, N. Y., has resigned himself to living with the unwelcome tenants.

A recent fall which left him a virtual cripple forced Hendricks to give up the battle. The insects have invaded every room in the house. Honey drops from the ceilings and walls.

Hendricks is awakened every morning by hundreds of bees which have established a home in his bedroom.

The bees first appeared last summer.

ONE WAY TO COMBAT THE DEPRESSION

At Akron, Ohio, 1,200 acres, divided into 15 farms are being tilled this year by unemployed workmen from Akron's rubber factories and mills.

Out of this plan, already a factor in averting distress among jobless workers, have come vegetables and food for hungry mouths.

Planting, cultivating, harvesting and canning operations are expected to cost the city only \$10,000 this year, and thus relieve the burden of feeding the hungry.

Two thousand men are giving one day a week free labor to the enterprise, and several hundred were on hand at the first distribution of vegetables from the city farms.

Some of the garden plots have been laid out at the Akron airport within the shadow of a giant Zepelin hangar.

Avery farmers have received a welcomed supply of cash recently from the sale of 1500 lambs and a good acreage of late snap beans.

SAY, MISTER, SAID A LITTLE FELLOW

"Say, mister," said a little fellow to a next door neighbor, "are you the man who gave my brother a dog last week?"

"Yes."

"Well, ma says to come and take them back."

"Lot's wife looked back and turned into a pillar of salt."

"Mine looked back and turned into a lamp post."

American (at Scottish football game): "Why don't they start? They ought to have kicked off half an hour ago."

Scotsman: "Ay, something serious has happened."

American: "Not a player taken ill?"

Scotsman: "No, worse than that—they canna find the penny they tossed up with."

Eph Willet's little girl was combing her hair. It "cracked" and she asked her mother why it did.

"Why, dear, you have electricity in your hair," explained the mother.

"We're a funny family, ain't we, mother?" the youngster said. "We're all lit up. I have electricity in my hair and grandma has gas on her stomach!"

If You Want

to get rid of that piece of Furniture....

to dispose of that Rug or worn Carpeting....

to sell your Second-Hand Clothing that is still good....

somebody to do a job of Papering or Repairing....

or somebody to help with the House Cleaning....

Take This Tip

PUT A LITTLE AD IN THESE COLUMNS AT A COST OF BUT A FEW CENTS

And Your Worries End

INSIST ON Genuine

BAYER

ASPIRIN

Because

The Bayer Cross is not just a trade-mark, but a symbol of safety.

That name tells you it cannot depress the heart.

The tablet stamped Bayer dissolves so quickly you get instant relief from headaches or other pain.

There is no disagreeable taste or odor to tablets of Bayer manufacture; no harmful quantities of free salicylic acid to upset the stomach; no coarse particles to irritate throat or stomach.

NO TABLETS ARE GENUINE BAYER ASPIRIN WITHOUT THIS CROSS