

SENATOR SAM ERVIN ★ SAYS ★



Foreign trade policy brought on much controversy in the closing days of the last Congress, but, unfortunately, no agreement was reached on a bill that would have curbed textile imports.

Since then the North Carolina textile industry has struggled to live with our unrealistic trade policies, but first quarter earnings this year were down and in many instances profits became losses. Several leading companies have laid off substantial numbers of employees and prospects are dim that the situation will improve soon. The

chief cause, as has been the case since about 1958, is the importation of Japanese and Hong Kong made goods and their takeover of the domestic market.

Even the world's largest textile firm, Burlington Industries, has been seriously affected by the chaotic condition of the textile market. Burlington's President, Ely R. Callaway, Jr., recently testified before the Senate Subcommittee on International Trade and painted this bleak picture: "... the great disparity between wage rates and working conditions throughout the world tends to make the U. S. the 'dumping ground' for goods which are produced abroad under conditions that are illegal in the U. S."

He pointed to a competitive factor often ignored by many "free traders," and that is that "Japan is the most highly protected market in the world. As a consequence, Japan often sells products to its own people at considerably higher prices than they sell the same or similar products to Americans." I would add that these goods are no bargain because they are being bought at the price of thousands of American jobs at a time when our economy is already straining to meet its obligations.

A new trade bill has been introduced by House Ways and Means Committee Chairman Wilbur Mills, but it is now dormant in the Committee to allow time for Ambassador David Kennedy's trade mission to gain some concessions from the textile-producing nations of the Far East. Reports coming in on the Kennedy talks, however, indicate that nothing much has happened yet. The truth of the matter is that our trade policies have all too often been geared to the granting of extra concessions to other nations to keep them friendly and very rarely have our negotiators laid down sensible terms for trade with these countries.

In the last 13 years, U. S. textile imports have increased at a fantastic rate while our textile exports have remained virtually at the same level. By the end of the 1970, the full tide began to run against us and we were running a \$1.6 billion trade deficit.

REAL ESTATE TRANSFERS

Etta R. Eborn to James L. Eborn and wife, Ann I. Eborn. Property in No. 6 Township.

R. L. Williams and wife, Margaret S. Williams, to Martin J. Slebodnick and wife, Susanne Y. Slebodnick. Property in No. 6 Township.

Charles R. Hand and wife, Mary C. Hand, to Charles William Edwards and wife, Sandra T. Edwards. Property in No. 6 Township.

O. E. Dorsett to William Earl Folcher. Property on Purifoy Board.

Etta R. Eborn to Hugh C. Eborn, Jr., and wife, Elizabeth I. Eborn. Property in No. 6 Township.

Doris Ricks Rasberry to Leo Charles Ricks, Sr. Property in Dover.

Johnie Dewey to Bettie Ruth Burden. Property on Cedar street.

James Herbert Broughton and wife, Ingrid C. Broughton, to Lonnie E. Pridgen, Jr., and T. A. Karam. Property in Southgate.

Lonnie E. Pridgen, Jr., and wife, Shirley T. Pridgen; T. A. Karam and wife, Marion E. Karam, to Paul W. Crayton and wife, Flossie D. Crayton. Property in Fox Hollow.

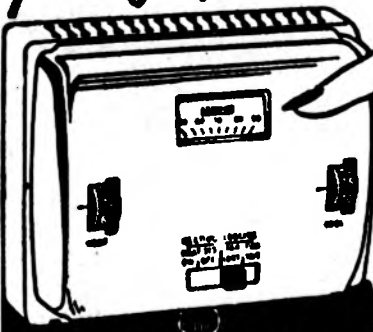
William R. Clark and wife, Joan L. Clark, to Paul W. Crayton and wife, Flossie D. Crayton. Property in No. 6 Township.

Havelock Development Corporation to Paul W. Crayton and wife, Flossie D. Crayton. Property in Westbrooke.

Daniel M. Roberts, III, and wife, Octavia Ashford Roberts, to Melvin E. Lawson and wife, Betty R. Lawson. Property in Country Club Hills.

All of these matters are of immense concern to American textiles, and its employees, as it attempts to deal with policies which severely hamper the ability to sell its products on our own domestic market. President Nixon, when he was a candidate for office in 1968, promised to "seek international trade agreements to contain rising imports of textiles." It would be well if the Administration would now take realistic steps to allow our textile industry to survive.

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Albert Hill. Property in Mechanicsville.

Albert Hill to Lillian Harris Bryant. Property on Biddle Street.

Henry Ipock to Henry Ipock and wife, Judy C. Ipock. Property in No. 1 Township.

Raymond V. Henderson and wife, Retha S. Henderson; Horace G. Morris and wife, Hazel S. Morris, to David Steven Campbell and wife, Theda Delisle Campbell. Property in No. 7 Township.

Arthur K. Deal and wife, Pamela M. Deal, to Gerald M. Armstrong and wife, Betty S. Armstrong. Property in No. 7 Township.

William Keith Pearson and wife, Geraldine H. Pearson, to J. Frank Efird and wife, Margaret M. Efird. Property in North Hills.

Alton Gene Newby and wife, Naomi Garner Newby, to Cecil W. Harrell and wife, Shelby C. Harrell. Property in No. 5 Township.

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