Real Estate Transfers

### SENATOR SAM ERVIN · SAYS ·



millions of citizens used to

turning on a switch and having

all of the power, heat, or driving

The heart of the problem is that oil has been called upon to

take up the burden for lagging

production of natural gas, coal,

Normally these other sources

would insure a balanced energy

supply. Because of the difficulty

of getting environmentally acceptable sources of coal,

electric power companies are using vast amounts of oil that they did not require even two years ago. The curtailment of

natural gas for consumers adds a new and possibly unfulfilled

burden on oil supplies.

Currently, the United States is consuming about 17 million barrels of oil a day, but more

importantly that consumption is

rising at an estimated rate of 6.4

production is falling at an estimated rate of 5 percent per

Despite Administration ef-

forts to minimize the effect on

Americans of the Arab oil

cutoff, the facts are otherwise.

The United States is importing

about one million barrels of oil

daily from eight Arab coun-

tries-Saudi Arabia, Kuwait,

Libya, Algeria, Iraq, Tunisia, Oman, and the United Arab

principalities. Another one-half

million barrels of oil come daily

refineries in Europe and the Carribean. Both sources will be affected if the Arabs carry out

Other immediate sources of oil are difficult to find. Canada, Nigeria, Venezuela, Iran, and

non-Arab producers, we are told, cannot increase production

on the spur of the moment in sufficient quantities to by-pass

Arab oil, and substantial domestic increases here at

home are hard to achieve. Saudi Arabia is the key to the situation because it has the oil we need. It

also has the capability of greatly increasing production for a sustained period of time. Indeed, much of our oil policy

has been based upon the assumption that the Saudis

would boost United States supplies over the next seven

years. This is the crucial period until we can tap Alaskan

The hard realities are that it

will take more than "a sweater" and "conservation" to

get us through anything but a

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warm winter.

from Arab wells

an effective cutoff.

domestic

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percent while

pleasure they want.

and nuclear energy.

The ominous shadow of a major energy crisis hangs over the nation. It now is clear that the Arabs intend to curb the flow of oil to the United States as a strategic move in the Arab-Israeli war

The implications of this decision compound an already serious situation for our country which consumes about one-third of the oil in production. Last week, Presidential Counsellor Melvin Laird warned everyone to "buy a sweater and prepare for rationing." Conservation of fuel is being suggested at all levels of government. Three major airlines agreed a few days ago to eliminate 44 daily flights to conserve 616 million gallons of fuel a month. Governors and mayors are setting in motion plans to cut back consumption of electricity and fuel in public buildings. The White House is ordering lower heat levels for all Federal buildings.

The latest Middle East developments come at a time when the outlook is already bleak for Americans getting enough fuel for winter. For months now, industries have been scrambling for fuel supplies—storing what they could and hoping for the best. Even so, many individuals are unconvinced that we have a real energy shortage. The problem is so immense and so complicated that it defies understanding on the part of

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Charles D. Barham, Jr., and wife, Margaret C. Barham, to Lewis Butler and wife, Susie Butler. Property in No. 9 Township.

Frank Wright and wife, Annie F. Wright, to Alvin Wright Jr., and wife, Georgia Y. Wright. Property in No. 2 Township. Charles J. Toler and wife,

Meloniese B. Toler, to Lewis D. Frazier and wife, Joyce R. Frazier. Property in River Bend.

Bertha C. Johnson and Mildred Dawson Hargett to Bonnie Jones, Jr., and wife, Linda Bone Jones. Property in

No. 1 Township.

John R. Taylor and wife, Alice L. Taylor, to Phillip A. Bowie and wife, Cathy Hunt Bowie. Property in Neuse View.

Ira W. Davis and wife, Vera L. Davis, to Linwood Earl Taylor and wife, Giva G. Taylor. Property in No. 8 Township.

Tyson & Hooks Realty, Inc., to Martin S. Gaspierik and wife, Ethel M. Gaspierik. Property in Pine Haven.

James Edward Miller to Larry D. Norris. Property on N. C. Highway 101.

G. M. Pickard to Albert A. DeHay and wife, Doreen M. DeHay. Property in DeGraffenried Extension.

George Bryan Carraway and wife, Linda K. Carraway, to William E. Carr and wife, Sandra L. Carr. Property in Colony Edstates. 

Etta R. Eborn to Roy M. Eborn. Property on U. S. High-

way 70, in No. 6 Township.

Etta R. Eborn to Clyde I. Eborn, Hugh C. Eborn, Jr., James L. Eborn and Roy M. Eborn. Property in No. 7 Township.

Jesse H. Banks and wife, Maxine S. Banks, to Armando M. Caparco and wife, Irene B. Caparco. Property in Highland

J. Frank Efird and wife, Margaret M. Efird, to Rufus Y. McAden and wife, Nancy D. McAden; and C. Cyril Edwards, Jr., and wife, Mildred J. Edwards. Property in Creekwood.

Mary F. Boring to Ralph J. Arehart. Property in No. 5 Township.

Darrell Lee Thacker and wife, Priscilla Lane Thacker, to Priscilla Lane Thacker. Property in No. 6 Township.

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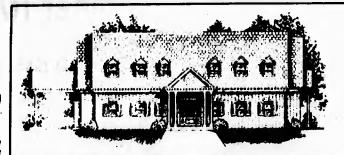
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