

# NOW YOU CAN MAKE A TAX-DEDUCTIBLE CONTRIBUTION TO YOURSELF.<sup>SM</sup>

**T**he new tax law makes it possible for you to deposit up to \$2,000 a year in a Wachovia Individual Retirement Account and deduct it from your taxable income... *even if you are presently covered by a company retirement program.*

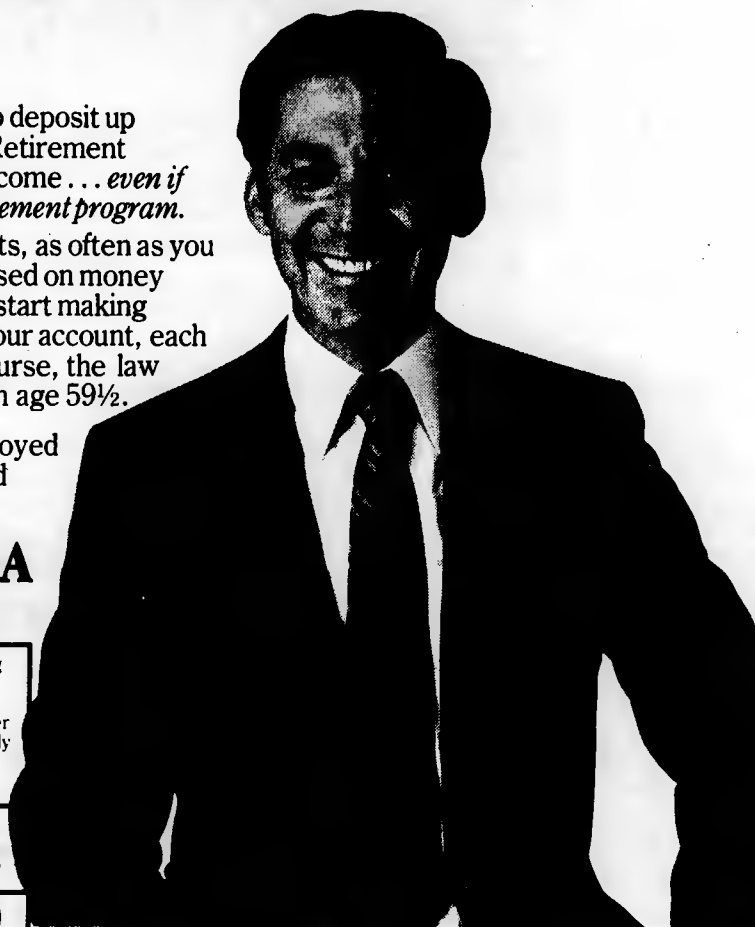
You can deposit the money in large or small amounts, as often as you choose, whenever you choose. Your interest is based on money market rates and it accumulates tax-free until you start making withdrawals. When you begin withdrawing from your account, each withdrawal will be taxed as ordinary income. Of course, the law requires penalties on withdrawals before you reach age 59½.

What it all adds up to is an opportunity for any employed individual to put something aside for the future, and reduce his or her income taxes at the same time.

## Here's how much a Wachovia IRA can reduce your 1982 taxes.

If your 1982 taxable income is approximately:	Your tax brackets probably are:		If you put \$2000 into a Wachovia IRA, you can probably reduce your 1982 income taxes by:	If your working spouse also contributes \$2000, together you can probably reduce 1982 taxes by:
	Federal	North Carolina		
\$20,000	22%	7%	<b>\$580</b> REDUCTION	<b>\$1,160</b> REDUCTION
\$29,000	29%	7%	<b>\$720</b> REDUCTION	<b>\$1,440</b> REDUCTION
\$39,000	39%	7%	<b>\$920</b> REDUCTION	<b>\$1,840</b> REDUCTION
\$64,000	49%	7%	<b>\$1,120</b> REDUCTION	<b>\$2,240</b> REDUCTION

The above examples are based on the most recent IRS and N.C. tax information available assuming a married couple filing a joint return who do not itemize deductions. While deposits to an IRA are tax-deductible in the year they are made, these funds are taxed as ordinary income when they are withdrawn from the account. Substantial tax penalties required for withdrawals prior to age 59½. Federal regulations also require a substantial interest penalty for early withdrawal of a time deposit.



**You can start earning tax-deferred interest right now.** Deposits to your Wachovia Individual Retirement Account start earning interest from the day you open your account. Yet you pay no taxes on that interest — or your deposits — until you begin your withdrawals. And if, like most people, you begin withdrawals when you retire, you will probably be in a lower tax bracket.

Why not see a Personal Banker this week about opening a Wachovia I.R.A.? And start enjoying your tax break *now*.

**Wachovia**  
Bank & Trust