

OLD FORT NEWS

MISS GERTRUDE DULA, Editor and Manager

VOLUME IV

OLD FORT, N. C., THURSDAY, JULY 23, 1931

NUMBER 43

STATEMENT	
PETERSBURG INSURANCE COMPANY, INC.	
PETERSBURG, VA.	
Condition December 31, 1930, as Shown by Statement Filed.	
Amount of Capital paid in cash	\$ 200,000.00
Amount Ledger Assets Dec. 31st previous year	737,828.83
Income—From Policyholders, \$123,038.17; Miscellaneous, \$48,150.98; Total	171,189.15
Disbursements—To Policyholders, \$97,490.75; Miscellaneous \$81,306.37; Total	178,797.12
Fire Risks—Written or renewed during year, \$16,119,790; In Force	19,605,798.00
ASSETS	
Value of Bonds and Stocks	\$ 147,765.61
Cash in Company's Office	1,208.64
Deposited in Trust Companies and Banks not on interest	551,103.27
Deposited in Trust Companies and Banks on interest	100.00
Agents' balances, representing business written subsequent to October 1, 1930	24,822.16
Bills receivable, taken for fire risks	5,221.18
All other Assets, as detailed in statement	53.45
Total	\$ 730,274.31
Less Assets not admitted	21,045.61
Total admitted assets	\$ 709,228.70
LIABILITIES	
Net amount of unpaid losses and claims	\$ 13,324.70
Unearned premiums	132,362.85
Total amount of all liabilities except Capital	\$ 145,687.55
Capital actually paid up in cash, \$200,000.00	
Surplus over all liabilities	363,541.15
Surplus as regards Policyholders	563,541.15
Total Liabilities	\$ 709,228.70

BUSINESS IN NORTH CAROLINA DURING 1930

Fire Risks written, \$2,007,802; Premiums received \$29,022.61
 Losses incurred—Fire, \$33,496; Paid 35,007.12

President Samuel W. Zimmer, Treas.-Sec. R. W. Prichard, Jr. Home Office W. Tabb St., Petersburg, Va. Attorney for service: DAN C. BONEY, Insurance Commissioner, Raleigh, N. C. Manager for North Carolina Home Office.

(Seal) **STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT,** Raleigh, N. C., May 1st, 1931.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Petersburg Insurance Company of Petersburg, Va., filed with this Department, showing the condition of said Company, on the 31st day of December, 1930.

Witness my hand and official seal, the day and date above written.

DAN C. BONEY, Insurance Commissioner.

STATEMENT	
PAN-AMERICAN (ACCI. DEPT.) INSURANCE COMPANY	
NEW ORLEANS, LA.	
Condition December 31, 1930, as Shown by Statement Filed.	
Amount of Ledger Assets December 31st of previous year	\$ 30,501.82
Income—From Policyholders, \$99,533.86; Miscellaneous, \$34,832.18; Total	134,366.04
Disbursements—To Policyholders, \$52,130.02; Miscellaneous, \$90,195.41; Total	142,325.43
ASSETS	
Deposits in Trust Companies and Banks on interest	7,144.59
Premiums in course of Collection	9,572.84
All other Assets, as detailed in statement	5,825.00
Total	\$ 22,542.43
Less Assets not admitted	6,461.03
Total admitted Assets	\$ 16,081.40
Life Dept.	\$27,098,695.41
Total Liabilities	\$27,114,776.81
LIABILITIES	
Unpaid Claims	\$ 21,790.50
Unearned Premiums	33,467.67
Commission, Brokerage, and other charges due	2,393.21
Estimated amount for Federal, State, county, and municipal taxes	2,033.61
All other Liabilities, as detailed in statement	18,555.84
Total amount of all Liabilities except Capital	\$ 78,240.83
Life Dept.	\$24,875,734.16
Capital paid up	\$1,000,000.00
Surplus over all Liabilities	1,165,801.82
Surplus as regards Policyholders	2,165,801.82
Total Liabilities	\$27,114,776.81

BUSINESS IN NORTH CAROLINA DURING 1930

Premiums received—Accident, \$812; Health, \$1,210; Total \$ 2,022.00
 Losses paid—Accident, \$66; Health, \$615; Total 681.00

President Crawford H. Ellis, Secretary Friend W. Gleason, Treasurer Franz Hindermann. Home Office 12th and 13th floors Whitney Bldg., New Orleans, La. Attorney for service: DAN C. BONEY, Insurance Commissioner, Raleigh, N. C. Manager for North Carolina Home Office.

(Seal) **STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT,** Raleigh, Feb. 3rd, 1931.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Pan-American Life (Acci. Dept.) Insurance Company, of New Orleans, La., filed with this Department, showing the condition of said Company on the 31st day of December, 1930.

Witness my hand and official seal, the day and date above written.

DAN C. BONEY, Insurance Commissioner.

STATEMENT	
PEARL ASSURANCE COMPANY, LTD.	
LONDON, ENGLAND	
Condition December 31, 1930, as Shown by Statement Filed.	
Amount Ledger Assets Dec. 31st, previous year	\$2,385,261.99
Income—From Policyholders, \$860,409.45; Miscellaneous, \$119,745.01; Total	980,154.46
Disbursements—To Policyholders, \$564,649.03; Miscellaneous \$495,090.33; Total	1,059,739.36
Fire Risks—Written or renewed during year, \$146,027,712; In Force	214,405,975.00
All Other Risks—Written or renewed during year, \$27,371,883; In Force	32,198,429.00
ASSETS	
Value of Bonds and Stocks	\$2,277,923.70
Deposited in Trust Companies and Banks on interest	28,634.01
Agents' balances, representing business written subsequent to October 1, 1930	3,995.93
Interest and Rents due and accrued	24,788.45
All other Assets, as detailed in statement	4,876.55
Total	\$2,330,465.54
Less Assets not admitted	46,893.70
Total admitted Assets	\$2,283,571.84
LIABILITIES	
Net amount of unpaid losses and claims	\$ 144,832.01
Unearned premiums	989,399.06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	500.00
Estimated amount payable for Federal, State, county and municipal taxes due or accrued	20,000.00
Contingent commissions, or other charges due or accrued	4,000.00
All other liabilities, as detailed in statement	27,013.41
Total amount of all liabilities except Capital	\$1,185,744.48
Surplus over all liabilities	\$1,097,827.36
Surplus as regards Policyholders	1,097,827.36
Total Liabilities	\$2,283,571.84

BUSINESS IN NORTH CAROLINA DURING 1930

Fire Risks written, \$173,719; Premiums received \$ 4,193.19
 All other Risks written, \$1,436; Premiums received 80.75
 Losses incurred—Fire, \$6,078.51; Paid 9.98
 Losses incurred—All other, \$—; Paid 9.98

Vice-President Gilbert Kingan, U. S. Home Office 85 John St., New York City. Attorney for service: DAN C. BONEY, Insurance Commissioner, Raleigh, N. C. Manager for North Carolina New York Office.

(Seal) **STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT,** Raleigh, N. C., April 28, 1931.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Pearl Assurance Company, Ltd., of London, England, filed with this Department, showing the condition of said company, on the 31st day of December, 1930.

Witness my hand and official seal, the day and date above written.

DAN C. BONEY, Insurance Commissioner.

FARM FOLKS

A four act play that is sure to prove most amusing and entertaining and no doubt will attract a large crowd, will be presented by the Methodist Ladies Aid at the school auditorium Friday night, July 31, at 8 o'clock. "Only a Country Girl," whose love affair centers the interest of the play, will be delightfully presented by Miss Mary Louise Teague. Playing opposite Miss Teague will be Merrill Kanipe, who will take the part of Philip Burleigh, a New Yorker. Other characters in the play are Dave Weston, farmer, Gordon Kanipe; Amos Goodwin, of Silverbrook Farm, J. M. Nesbitt; Bijah Finn, a jack of all trades, Rev. J. L. Rayle; Thompson, servant at the Burleigh residence, Horace Early Mrs. Burleigh, Philip's mother, Mrs. W. E. Teague; Grace Burleigh, his sister, Miss Annie Bell Noblett; Sarah Goodwin, wife of Amos, Miss Edna Tate; Mrs. Peasley, who never has a minute to spare, Miss Arwyn Steppe; Delia Slocum, hired girl at the farm, Mrs. J. L. Rayle.

EASTERN OIL COMPANY AWARDED CONTRACT

Eastern Oil and Gas Company of Marion and Old Fort was awarded the State contract at Raleigh on July 10th for County of McDowell and adjacent territory which is covered by the company.

The contract provides that all public schools, county and state highway police, and traveling state officials, can purchase their gasoline by signing a sale ticket at the various Shell service stations. The tickets are taken as cash by the company salesman.

It is reported that all other districts of the state were awarded to the Texaco Oil Company.

TEAM-WORK

Before a town can accomplish much it must have teamwork. Its citizens must show a willingness to help one another.

A spirit of co-operation and pride in the home town must be instilled into the thought and action of every individual. Towns that are going ahead the fastest show this spirit. A town or city must sell itself to its citizens before it can sell itself to the outside world.

If part of the citizens pull one way and part another the result will be discord among the ones who should pull together.

There is something good in every person. If people knew each other better, they would pull together better.

If a town is to succeed every citizen must assist in the working out of plans for better business and larger development in their own home town.

MISSIONARY SOCIETY MEETS

On Tuesday afternoon the Ladies Missionary Society of the Baptist Church met for the regular meeting of both circles. Circle No. 1 had charge of the meeting and gave a very interesting and helpful program on the mission work in Cuba and Panama, after which there was a general discussion on home missions and its needs.

TELEGRAPH OFFICE MOVED

The telegraph office, which formerly occupied its own office next to the Bradley Drug Company, moved this week to the office of the Southern Railway in the station building.

The Y. W. A.'s met for their regular monthly meeting on last Tuesday night at the home of Mrs. E. J. Ingle. A large number of the members were present and a splendid program was given on the different missionaries and their work. The social period was given to story telling and refreshments. Mrs. Ingle is counselor for this society and is leading the girls in a great way.

Mr. Wilson, a student in Duke University, arrived in Old Fort on last Sunday and is conducting a Cokesbury Training school for Sunday School workers at the Methodist church this week.

Howard Gosorn and cousins, Bud and Paul Thomasson, of Akron, Ohio spent the week-end with Mrs. A. Farnsworth at her beautiful home on Curtis' Creek.

Mr. and Mrs. Robert Bloomer and small son, Robert, Jr., of New Jersey, were visitors in Old Fort on Monday. Mr. and Mrs. Bloomer attended a family reunion at the home of the former's mother in Knoxville, Tenn., the past week.

LOCAL AND PERSONAL ITEMS OF INTEREST

Mr. and Mrs. W. B. Bowling of LaFayette, Ala., and Mr. and Mrs. Thomas Frazier of Opelieka, Ala., who have been the house guests of Mr. and Mrs. Geo. Sandlin for several days, left Monday.

L. J. Whisnant of Marion made a business trip to Old Fort Monday.

A large number of local citizens attended the outboard motorboat races at Lake Tahoma last Sunday afternoon.

William and James Barnett, who have been working with their father on the Fairview-Bat Cave paving job, spent the week-end with their mother, Mrs. Wm. Barnett.

Joe Lee Grant and John Robinson are spending some time in Richmond, Va.

Mr. and Mrs. Charles Carrington of Cascade, Va., are guests at the Mauney House this week.

Mrs. G. M. Furr and son, Dan, left for their home in Shelby on Saturday.

Kermit Marston is spending two weeks with his family in Old Fort.

Mr. and Mrs. Henry Westermann, Miss Gertrude Dula and Miss Lenore Keatley were guests of Mr. and Mrs. W. H. Hawkins in Marion, Sunday.

Mrs. J. F. Gilleland has returned to her home in Old Fort after spending a week as the guest of Mr. and Mrs. E. W. Shepherd in Asheville.

Mrs. Annie Graham, who has been visiting her daughter in Atlanta, Ga., has returned home.

Mr. and Mrs. G. W. Rhyne and three small sons and Miss Virginia Jones, all of Catawba, were dinner guests of Mr. and Mrs. J. F. Gilleland on Sunday.

Col. D. W. Adams and daughter, Miss Mary Virginia, and cousin, Miss Anna Haldman of Ridgecrest, motored to "Mile-Hi" on Saturday, returning on Sunday.

Mr. and Mrs. Rufus Booser attended the funeral services for C. F. McHarge in Asheville last Sunday. Mr. Booser was a pallbearer for Mr. McHarge on Sunday, also for his brother, Carol McHarge, on Saturday.

Mrs. Tom Sears and small son, of Ahsokie, N. C., are the guests of Mrs. Sears' parents, Mr. and Mrs. Dave Arney.

Prof. S. B. Smithey, who is an instructor at Boone for the summer school at the Appalachian Teachers' Institute, spent the week-end with his family in Old Fort.

Mrs. Reid Grant and her mother, accompanied by Mrs. Will Grant, Mary Sue and Gordon Grant, left Saturday morning for Virginia Beach where they will spend the next two weeks.

Mr. and Mrs. Tom Pritchard and daughter and I. H. Greene of Asheville were guests of friends here on Sunday.

Bernard Tate of Johnstown, Pa., is spending his vacation here with his parents, Mr. and Mrs. A. C. Tate.

Miss Lucy Britt of Asheville and Miss Jimmie Britt of Charlotte are the guests of Mr. and Mrs. C. W. Graybeal.

Miss Clara Suttles of Marion was a visitor in Old Fort last Saturday.

Robert Wilkinson, Donald McIntosh and Kimball Miller visited friends in Penland last Saturday.

Misses Viola and Eula Grant and Martha Hyams, Messrs. Otis Grant, Robert Banner and Morris Lynch spent Friday night at Camp "Mile-Hi" on the pinnacle.

Mr. and Mrs. J. M. Charles moved this past week from the Walker house to the Hoffman house on Catawba avenue.

Cletus Tate arrived from Little Rock, Ark., on Friday to spend two weeks vacation with his parents, Mr. and Mrs. A. C. Tate.

Mr. and Mrs. O. D. Haynes and Miss Ruby Haynes spent Thursday in Asheville.

Mrs. Harley Lail and small daughter of Asheville were in Old Fort Thursday.

Mr. and Mrs. Geo. Cook of Hazelhurst, Ga., were in Old Fort Thursday.

Charles and Dan Haney of Nealsville were in Old Fort Friday.

Mrs. Ed Burgin, Misses Marie Sabom, Polly Gosorn, Mildred Thompson and Alice Laughridge spent Thursday in Asheville.

Mr. and Mrs. J. B. Grant of Marion visited relatives in Old Fort over the week-end.

Mrs. Hart Taylor spent Thursday in Asheville.

Mr. and Mrs. Teague and daughter, Mary Louise, were visitors in Asheville.

Mr. and Mrs. W. Gilliam of Asheville visited relatives in Old Fort on Sunday.

Mrs. Ralph Gordon of Macon, Ga., was a visitor in Old Fort Wednesday.

Mr. and Mrs. E. J. Burgin spent Tuesday in Asheville.

H. R. Lail of Asheville was in Old Fort Sunday.

J. B. Haynes made a business trip to Cashiers, N. C., last week.

Mr. and Mrs. W. W. LeFevre and family spent the week-end in Asheville with relatives.

J. E. Long of Balsam spent the week with his family here.

Mrs. D. E. Rix visited relatives in Asheville Thursday.

Mr. and Mrs. George Simpson of Marion visited relatives in Old Fort last week.

Miss Sue Allison of Asheville spent the week-end with her sister, Mrs. Hessie Steppe.

Miss Sallie Finley is spending a week in Tennessee.

Miss Carolyn McIntosh left Tuesday for Richmond, Va., where she will be the guest of her grandmother, Mrs. Anne McIntosh, and Miss Ann Munro Clegg.

Miss Mary Cowan, who has been attending summer school at N. C. C. W., is the guest of her aunt, Mrs. C. W. Graybeal.

Carey Hansel, who has been visiting in New York State, returned home Monday.

Mrs. W. H. Hawkins of Marion was a visitor here Tuesday.

Mrs. W. A. Robinson was in Asheville Thursday.

Miss Natalie Epley, Miss Polly Gosorn and Robert Maclefresh will motor to Norfolk, Va., Saturday where they will be the guests of Mr. and Mrs. H. O. Gosorn.

Mrs. C. F. Plott and small daughter, Ann, of Bryson City, are the guests of the former's grandparents, Mr. and Mrs. Geo. Hyams.

Miss Margaret Jordan, who has been quite ill, is reported as being much improved.

Mrs. J. C. Wright and two children of Rutherfordton and Mrs. Marion Davis and daughter, of Forest City, and Miss Charlotte Davis of Broad River, were the guests of Mr. and Mrs. Don Gosorn, Sunday. Mrs. Wright was formerly Miss Helen Davis of Old Fort.

Miss Mary Weatherly of West Asheville, who was the guest of Mr. and Mrs. W. E. Teague the past week, returned to her home on Sunday.

Rodgers Kanipe and Leslie Mauney returned home Monday after spending several days in Raleigh.

Robert Hughes has returned home from Washington, D. C., where he spent a very enjoyable week.

Mr. and Mrs. Geo. Thomason of Akron, Ohio, who have been the guests of the latter's parents, Mr. and Mrs. T. H. Gosorn, returned home Wednesday.

Mr. and Mrs. T. H. Gosorn expect to leave this week for Denver, Colo. They will visit Kansas City en route.

WHEAT 25 CENTS

Kansas City, July 16. — Wheat farmers of the Southwest have turned to their bankers, implement companies and merchants for relief from debts which are forcing some to market grain at prices ranging as low as 25 cents a bushel at county shipping points.

ADMINISTRATOR'S NOTICE

Having qualified as administrator of the estate of Mrs. W. F. Nichols, deceased, notice is hereby given to all persons having claims against the said estate to present same to the undersigned, R. F. D. Route No. 1, Old Fort, N. C., on or before the 16th day of July, 1932, or this notice will be plead in bar thereof. All persons indebted to the said estate will make immediate payment to the undersigned.

This 16th day of July, 1931.

W. C. NICHOLS, Administrator of Mrs. W. F. Nichols, deceased.

Safety and Satisfaction for Your Car

The personal interest that we take in the maintenance of your car combined with the mechanical efficiency of a well equipped shop, will assure you satisfaction, combined with a distinct sense of safety when you are on a motor trip for pleasure, or making a business trip, when time is important.

Bring your car to our shop for a "once over" before starting on that trip.

Kanipe Motor Co.

OLD FORT, N. C.

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