

# MERGER OF BANKS IS APPROVED

**Hood Says He Believes Bank's Depositors Will Be Greatly Benefitted**

Raleigh, May 24.—Plans as finally worked out for merger of the N. C. Bank & Trust Co., and the Page Trust Co., each with more than a dozen branches in the State, and the Independence Trust Co., Charlotte, with one unit, into a State bank with initial capital and paid-in surplus of \$1,500,000, have been approved by Commissioner of Banks Gurney P. Hood, he announced Saturday.

Objectional features of original plans have been eliminated and only a few objections have been filed, while none of the various depositors' or stockholders' committees have objected, Commissioner Hood states.

Approval was given, Commissioner Hood said, because he feels that the depositors of the banks will be greatly benefitted when plans become effective. These plans provide for a 100 per cent assessment of stockholders; a waiver by the R. F. C. of its rights to share in the first distributions to depositors of 20 per cent; distribution of all available cash to depositors; sale of selected assets to the new bank and distribution of proceeds to depositors; no assets of the old bank are encumbered by pledge or lien of any kind to the new bank; after organization, all assets of the old bank will be available for distribution to creditors and depositors of the old bank.

The plan, Mr. Hood points out, does not provide direct or immediate relief for the present stockholders, but there is a fair chance for ultimate benefit to them. It provides for orderly liquidation without the loss which accompanies forced liquidation. Particularly beneficial will be the early provision of banking facilities for communities now without them.

The banks will continue to receive deposits, holding them for immediate withdrawal, and will continue under restrictions until reorganized. Deposits will not be subject to action of the liquidating agent, which will be named merely for levying the stock assessment. Depositors will select the majority of the members of the new board, which will liquidate the old banks, the depositors thus directing and controlling the liquidation, with aid and advice from Commissioner Hood and his department. Due notice will be given to depositors, creditors, stockholders and others interested in each community in which one of the banks is located, Mr. Hood states.

## Displeased Rockefeller



Diego Rivera, celebrated Mexican mural painter, whose work was halted and payment made in full for the fresco he was working on in Rockefeller Center, R.C.A. building. The Rockefeller family objected to the portraying of Lenin and red flags in the mural.

Disregarding all warnings against December-May marriages, Dr. Albert Shaw, aged 75, editor of the Review of Reviews and one of America's most distinguished publicists, recently married his 22-year-old secretary, Miss Virginia McCall. Dr. Shaw's first wife died in 1931.

## Country Club Dance And Bridge Party For 1933 Graduates

The 1933 Graduating Class of Roanoke Rapids High School was honored with a dance and bridge party at the Country Club last Friday evening, at which some two-hundred guests were present.

The country club house was decorated with bowls of mixed flowers for the occasion.

Graduates and guests were welcomed by the receiving committee composed of Mr. and Mrs. C. W. Davis, Mr. and Mrs. Paul Reid, Mr. and Mrs. L. S. Cannon, Mr. and Mrs. J. R. Allsbrook, Dr. and Mrs. Bahnsen Weathers, Mr. and Mrs. C. F. Ogletree, Mrs. J. T. Chase, Mr. T. W. Mullen, Miss Ada Edwards, and Mr. Edward Lewter.

Punch was served during the early part of the evening and at eleven o'clock block ice cream, cake and mints were enjoyed.

Held as a suspect in a gasoline station robbery, Richard Ward escaped from the jail at Belvidere, N. J., taking with him the prison's razors and a half dozen pairs of scissors.

## To Dine at White House



Mrs. Pattie Willis South, 80 years old, Nicholasville, Ky., wrote Mrs. Roosevelt that she had always wanted to eat a meal in the White House, "if only bread and milk." Mrs. Roosevelt wrote Mrs. South that she would be welcomed to dine with her when she came to Washington.

It seems almost impossible to get rid of hackneyed expressions, especially in newspaper writing. The Chicago Tribune, which modestly admits being the world's greatest newspaper, still informs us that "speculation is rife." And no doubt getting rife every minute.

## Examinations Now Open Government Radio Operators

The United States Civil Service Commission will accept applications until June 13 for the positions of assistant radio operator (airways) and junior radio operator (airways) to fill vacancies in the Airways Division. Lighthouse Service, Department of Commerce.

The salary for assistant radio operator (airways) is \$1,800 a year, and for junior radio operator (airways) \$1,600 a year. The salaries named are subject to a deduction of not to exceed 15 per cent as a measure of economy, and a retirement deduction of 3 1/2 per cent.

Applicants must have had certain experience as radio operator on board ship or at a shore station.

Full information may be obtained from Carl Churchill, Secretary of the United States Civil Service Board of Examiners, at the post office in this city.

An ordinary black and yellow speckled house cat has adopted two rats to raise along with her brood of four kittens at the Miracle Sweet Feed mill in Henryetta, Okla.

*Henry Ford*  
*Dearborn, Mich.*

May 15, 1933

Time and again I am told—by my own organization and by others—that I penalize myself by quality.

Friendly critics protest our putting into the Ford V-8 what they call "twenty-year steel." They say such quality is not necessary; the public does not expect it; and that the public does not know the difference anyway.

But I know the difference.

I know that the car a man sees is not the car he drives—he drives the car which the engineer sees. The car which is seen, comprises beauty of design, color and attractive accessories,—all desirable, of course. The best evidence that we think so is that they are all found on the Ford V-8.

But these are not the car. The car proper, which is the basis of all the rest, is the type of engine and its reliability; the structure of chassis and body, ruggedly durable; the long thought and experiment given to safety factors; the steady development of comfort, convenience and economy. These make the car.

A car can be built that will last two or three years. But we have never built one. We want the basic material of our car to be as dependable the day it is discarded as the day it is bought. Ford cars built 15 years ago are still on the road. It costs more to build a durable car—but two items we do not skimp are cost and conscience. A great many things could "get by"—the public would never know the difference. But we would know.

The new Ford V-8 is a car that I endorse without any hesitancy. I know what is in it. I trust our whole thirty years' reputation with it. It is even better than our previous V-8. It is larger, more rugged and mechanically a better job all round.

I readily say this in an advertisement because I know the car will back it up.

*Henry Ford*

## When Rest Is Broken

**Act Promptly When Bladder Irregularities Disturb Sleep**

Are you bothered with bladder irregularities; burning, scanty or too frequent passage and getting up at night? Heed promptly these symptoms. They may warn of some disordered kidney or bladder condition. Users everywhere rely on Doan's Pills. Recommended for 50 years. Sold everywhere.

**Doan's Pills**

A Diuretic for the Kidneys