

BLALOCK ADVISES FARMERS NOT TO SELL COTTON AT LOW PRICE

Purchasing Power of Cotton Is No Greater Now Than It Was A Year Ago; Farm Credit Administration Announced That Seed And Crop Loan Borrowers Do Not Have To Sell Their Cotton to Pay Off Loans By October 31, But Instead May Store It In Approved Warehouses.

Raleigh, Sept. 14. — "The purchasing power of cotton today is no greater than it was a year ago, and the situation is an alarming one to me."

So said U. Benton Blalock, general manager of the North Carolina Cotton Growers Cooperative Association, before leaving early this week for Washington in the interest of cotton producers.

"The plow-up campaign," he said, "went over in great shape and cut our prospective 16,500,000 bale crop to an estimated one of 12,400,000 bales. This move unquestionably is largely responsible for the rise of approximately 50 per cent in cotton prices as compared with last year."

"But we are still far away from the pre-war parity of prices promised us by the administration under the Agricultural Adjustment Act for the reason that the things which the farmer has to buy in many instances have increased in value one hundred per cent or more."

"It seems that under the readjustment of prices under the National Recovery Act, agriculture has not only been unable to keep step with other industries but has been forced to lag still further behind in the prices for all farm commodities."

What To Do?

Answering his own questions, "And what are we to do about it?" Mr. Blalock said:

"The Administration's plan for the control of production of cotton in 1934 and 1935 should be announced as speedily as possible, and whatever is necessary in the way of a campaign for making the plan effective should be launched at once with the producers so that the cotton consuming world would

Princess at Fair



Princess Aki, sensational Chinese dancer, is occupying Sally Rand's spotlight in the Cafe de la Paix at A Century of Progress—the Chicago World's Fair. The storms of applause accorded the Princess by the nightly thousands seem to indicate that the Fair's alleged naughty spot has made another "find". She is shown in a Hawaiian costume used in one of her dances.

know now what to expect from next year's crop.

"Second, if the Administration still holds trump cards in the way of inflationary measures, they should be played now and not after the cotton has passed out of the producers' hands. Higher prices in January, March or May will be of no avail if the producer has no cotton to sell.

"Third, every effort possible should be put forth by every agency available to prevent a too-rapid movement into the markets of the 12,000,000 bales and more crop of this season. And most assuredly every effort should be made to prevent surplus cotton held by government

agencies being dumped on the market for the next several months in competition with our 1933 crop."

NRA And Textiles

Pointing out that under NRA activities many lines of business are staging a comeback, Mr. Blalock said "it is not unreasonable to expect that the textile industry will again enjoy a season of prosperity, giving us greatly increased consumption of raw cotton."

"It strikes me," he said, "that any program which will help to bring about the higher price levels due cotton producers should have the active support of all business interests in the South, and especially of the bankers, supply merchants, and all credit agencies, governmental and otherwise. To the extent that you increase the buying power of cotton producers you have increased prosperity for the South.

"We still have all confidence in the Administration that it will leave no stone unturned to help bring about these promised pre-war parity prices, and it is quite gratifying to note the announcement of Governor Henry Morgenthau, Jr., of the Farm Credit Administration, that Southern farmers who have borrowed money from the Seed and Crop Production Loan office of the Administration will not be compelled to sell their cotton to pay off their loans when they become due on October 31, 1933. Growers by storing in approved warehouses, will be allowed to market their cotton gradually over a period of several months instead of being forced to sell a large balage during a comparatively few weeks.

"The announcement is also made that the growers will be allowed to sell their seed and to draw 50 cents per hundred on lint for picking and ginning expenses.

"It will be recalled that seed loan borrowers were allowed to collateralize their loans last season at 9 1-2 cents per pound, and this plan has worked out very much to the advantage of the producers who stored their cotton, and with comparatively little loss to the Government."

Will Rogers Picks A Story For This Spot

By WILL ROGERS

PEOPLE are a lot more superstitious than they'll admit. You find the most sensible looking folks picking up pins and doing a lot of



other silly things, to keep their luck going straight.

But a girl that is about to get married has got a right to be superstitious, I reckon, if anybody has. She's got a lot of things to worry about.

Well, this girl that I'm talking about went to a friend of hers that worked in a jewelry store, and showed him her engagement ring. "You see," she says, "Harry got me an opal ring, because opal is my birthstone. But I've always heard that opals are unlucky, and I don't know what to do. I hate to give it back to him and ask him to get something else, and I hate to run right into a lot of hard luck."

The jeweler looked at the ring a minute.

"It's all right, girlie," he says. "You ain't got no cause to worry. If all the troubles you ever have are no closer to real troubles than this is to a real opal, you won't never have anything but imitation worries. You're in luck."

(American News Features, Inc.)

One Discovery Alone Justifies the Statement

That L-K (usually called Liver Kick) is the greatest known prescription for high blood pressure, constipation, sluggish or torpid liver.

Many laxatives and purgatives will cleanse the small intestines and give temporary relief — but that is not enough.

Constipation is a serious condition and is directly responsible for more forms of ailments than all other causes combined.

You can give your lower or large intestines an internal bath and rectify the very cause of constipation.

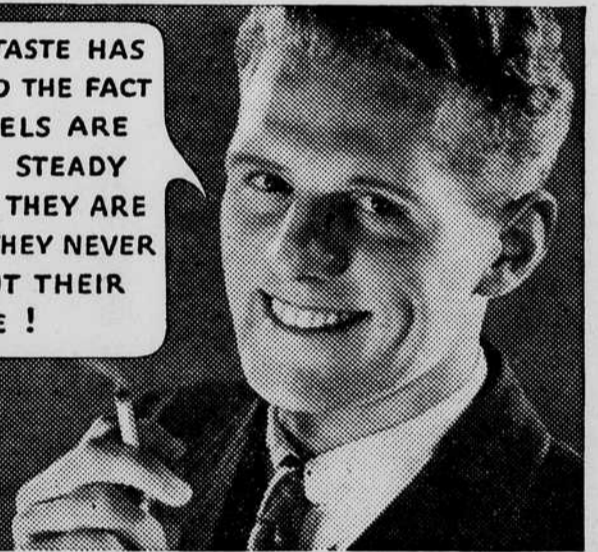
Dr. G. A. Boster tirelessly experimented for over ten years and found a combination of drugs which would reach the lower intestines without being absorbed.

His unparalleled success in this experiment may now be purchased under the name of L-K, which is rapidly gaining the name of a miracle prescription.

Put L-K to the test and you too, like thousands of others, will call it a miracle prescription.

Sold by Rosemary Drug Co. 3t-9-21 (Adv.)

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Camel's costlier Tobaccos never get on your Nerves...Never tire your Taste

Announcement

After six-years Filling Station experience in this city, I have leased, and upon its completion, operate the Service Station now being erected at Roanoke Avenue and Eleventh Streets.

I will handle a full line of the well-known STANDARD Oil Co's. products, and my personal attention and appreciation will accompany every service rendered.

H. E. "Ed" Jackson

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WATCH for OPENING DATE!



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And thank each and every one of our customers for their splendid co-operation.

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Our employees work only 40-hours per week and with an increase in pay, according to our NRA agreement. We thank all for the co-operation making it possible.

LEGGETT'S STORE HOURS:

Monday's to Thursdays, 9 A. M. to 6 P. M.
Friday's 9 A. M. to 8 P.M.—Saturday 9 A. M. to 10 P.M.

TRUTH ALWAYS



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