

# SELLER OF STOCK IN CORPORATION COUNTY SOUGHT

## Littleton Corporation Stock Sold

R. W. Craig of Asheville was being sought in connection with the allegedly illegal sale in Ohio of \$30,000 of stocks and notes of the old Appalachian Gold Mining Corporation of Littleton, Secretary of State Thad Eure announced last week.

Eure said trial of Craig was scheduled some time in November or December but the Asheville man skipped a \$200 bond set by an Asheville court after former Governor Hoey honored extradition papers from Ohio.

The Ohio Securities Commission meanwhile is continuing its search for Craig and is beginning an investigation into records and financial transactions of the alleged gold mining company, Eure said.

Craig and two other incorporators formed the company in 1936, purporting to be planning a gold mining business in Halifax County, said Eure. Authorized capital was set at \$500,000, but no application was filed with Eure to sell securities in this State and Eure said he had no knowledge of any securities being sold here.

Other incorporators were listed by the Secretary of State as John P. Wetz of Aurora, Ill., and A. H. McNeer of Lake Alfred, Fla. Each was credited with one share of common stock, and no other stockholders have ever been located.

Craig, who gave his Asheville address as Midland Drive, at the time of filing the certificate of incorporation, owned all the stock but since it was necessary to have three incorporators the other two names were given. Craig was listed as owner of 100,000 shares of preferred stock in the corporation, and 249,998 shares of common stock.

Eure said he had no knowledge of any mining activities by the corporation and that the charter was suspended in May, 1939, for failure to file a franchise tax report with the State Revenue Department.

The Ohio commission has informed Eure that Craig, who was president of the company, came to Ohio in 1938 and in conjunction with a financing company allegedly sold about \$30,000 of notes and stocks of the Appalachian company. The Ohio commission said Craig and representatives of the finance company were not registered as securities salesmen, nor were the securities registered.

Craig was reported to have told the Ohio investors that he had turned over to the corporation leases on 2,000 acres of Halifax County land containing gold-bearing gravel subsoil. He was said to have received \$350,000 in the corporation's stock in return for the leases.

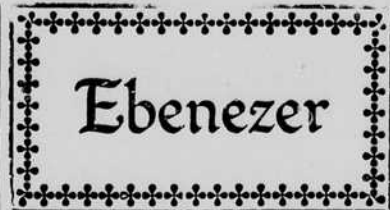
The Ohio commission said Craig told the investors that he was selling stock to purchase a dredge and get working capital to begin operations.

The commission said it planned to investigate the validity of the leases claimed by Craig, the validity of the issuance of stock on basis of "bona fide lease values," and whether the Ohio investors had been offered stocks not backed by any equitable interests.

Eure said Craig, as an incorporator, could have sold stocks himself in this State without being required to register. He said it was possible that Craig could have given stocks in payments for the leases on the alleged "gold-bearing" lands.

A check on sources in Halifax County revealed very little knowledge of the corporation, or its activities.

Irvin Dickens of Wilson spent Thanksgiving holidays with his parents, Mr. and Mrs. C. A. Dickens.



## Ebenezer

(Crowded out last week) Mrs. Norman Mosley and son, Carlton, spent Saturday in Durham.

Charlie Jones spent the week-end here with his family.

Boyd Robinson of State College, Raleigh, was a visitor in town over the week-end.

Walter Myrick of Henderson is spending several days this week with his family here.

Miss Ethel Staten left Wednesday for Norfolk, Va.

Mrs. Ivey Hale spent Friday in Roanoke Rapids.

Raymond Hardy of Rocky Mount spent the week-end in town.

Garland Daniel, who has been spending some time in Raleigh, has returned home.

Miss Beth Partin of E.C.T.C. spent the Thanksgiving holidays with her mother, Mrs. Alice Partin.

Miss Mary Shearin spent Sunday in Vaughn.

Alice Cooke visited in Halifax last week.

Jimmie Threewitts, Fred Hancock, Maynard Hale, Mrs. W. T. Threewitts and Miss Blanche Threewitts were in Wilmington Sunday.

Miss Lelia Parten of Williamsburg was a visitor in town over the week-end.

Mr. and Mrs. R. L. Topping of Roanoke Rapids were the guests of Mrs. Dora Myrick for the week-end.

William Bailey of Henderson was a visitor in town on Saturday.

Mr. and Mrs. Joe Wollett were in Norfolk Saturday.

### Y.W.C.A. MEETS

The Y.W.C.A. of the local Baptist Church met Monday in the home of Misses Maxine and Marylyn Cole. Miss Margaret Crawley was in charge of the program. Those taking part were: Alice Newsome, Margaret Crawley, Ruth Topping, Ruby Topping and Maxine Cole. Sandwiches, cakes and coffee were served.

### ENTERTAINS

Saturday afternoon Mrs. M. P. Cassada entertained the Wyanoke Study Club. On the program were Miss Carrie Helen Moore and Mrs. H. C. Worthen. A salad course, coffee and cake were served.



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### ATTEND DANCE

The following attended the dance given by Sally Ann House on Nov. 20; Emma Bonney, Hattie Daniel, Mary Ellen Egerton, Gertrude Egerton, Jack May, Mary Alec Wells, Annie Farmer, Ruth and Ruby Topping, Jean May, Mary Crews Myrick, Palmer Matthews, Edith Tillery, Mary Norman Fishel, Dorothy Johnston, Leon Crawley, J. P. Harris, Harry Fishel, Jim Rook, Billy Morgan, Anthony Johnston, Norfleet Johnston, Billy Palmer, Ned Long Clark, Jack Clark, Rudolph Topping, Robert T. Curran, James Myrick, James Leach, Jack Cells, Bobby Patterson, and Bobby Jones.

## INSTITUTES ON SAFETY

A series of institutes for superintendents, principals and high school teachers in safety education and driver training was announced by Professor E. E. Garbee, President of the North Carolina Physical Education Association. Garbee, who is head of the Department of Physical Education at Appalachian State Teachers College, at Boone, stated that the Physical Education Association had the full support of the Highway Safety Division and the State Department of Public Instruction in initiating this program.

"In the opinion of the North

Carolina Physical Education Association," declared Garbee, "the public schools face no finer field of service than that suggested by the present appalling total of fatalities, injuries and property damage in North Carolina due to traffic accidents.

Those safety institutes will be held at Brevard College, Brevard; Appalachian State Teachers College, Boone; Gastonia High School, Gastonia; Mars Hill Junior College, Mars Hill; Albemarle High School, Albemarle; Guilford College, Guilford College; Oxford High School, Oxford; Clinton High School, Clinton.

Superintendent V. C. Matthews of the Halifax County Schools is planning to attend the institute at Oxford.

Discussion leaders for these institutes include Mr. Charles Spencer, State Department of Public Instructions, Dr. Walter Cutter, Highway Safety Division; Herman Schnell, University of North Carolina; Ralph Andrews, Western North Carolina Teachers College; Kenneth Iverson, Miss Cleon Haynes and E. E. Garbee, Appalachian; and N. Carl Barefoot, Highway Safety Division.

The institutes will be held on Friday, December 5, from 3-5 o'clock p.m.

Mr. and Mrs. Hugh Smith and sons of Roxboro were week-end visitors in the city.

## Funeral Services Mrs. Hattie Wells

Mrs. Hattie Wells of this city died at the home of her daughter-in-law, Mrs. J. C. Wells on Hamilton Street, Saturday morning about 4 o'clock. She died from a heart disease, and had been ill only a few days.

A native of Halifax County, Mrs. Wells had made her home with her daughter-in-law for the past twenty-two years.

Funeral services were held Sunday at 3 o'clock from the Rosemary Methodist Church. The Rev. Paul Fields, pastor, officiated. Burial was in the local cemetery.

Pallbearers were O. W. Hales and G. R. Batts of Wilson, and Roger Cooke, Vernon Vinson, J. C. O'Dell and O. Griffin of Roanoke Rapids.

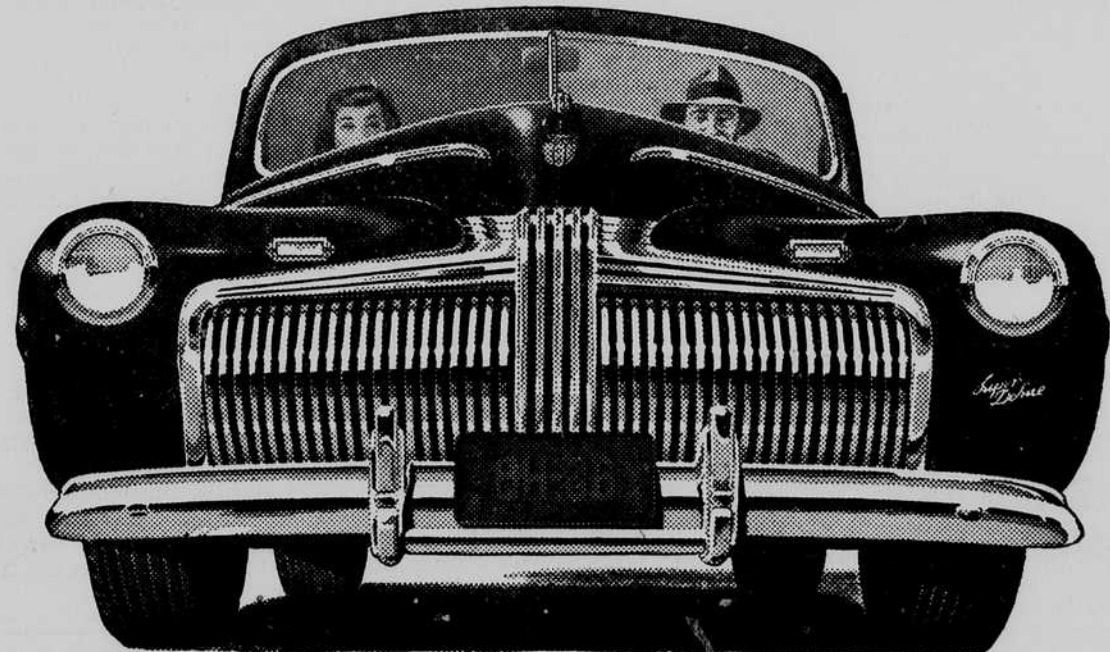
She is survived by two brothers, George Wells of Clinton, and Horton Wells of Miami, Fla.

### GOES TO NORFOLK

Mrs. Addie F. Medlin of this city who has been relieving in the anaesthesia department of Watts Hospital at Durham, will go to St. Vincent Hospital at Norfolk, Va., on December 8, for two months relief work in the anaesthesia department there.

Clarence Byrd of Quantico, Va., spent the week-end here with his parents.

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