



FOCUS: Records Are To Build On

There is reason to be pleased with our safety performance. The Board of Directors safety prizes are attractive, and our Safety and Fire Protection survey is very good.

We can take pride in both accomplishments, and you are to be congratulated for your part in them.

Certainly it is appropriate to recognize our success as a team, in winning the latest award. Individual recognition, such as the recent first quarter off-the-job safety prize also seem reasonable.

On the other hand, one may logically question our celebrating good safety performance when we continue to have injuries, both on and off the job.

The DuPont safety philosophy is that all injuries can be prevented, and I believe this can be accomplished if each of us adopts the correct safety standard—that any injury, to any person in any time period, is one too many.

Our safety record is solid evidence that the job can be done safely, but it is also a record which can be improved. The only truly acceptable safety performance is zero injuries, on the job or off.

John Golden

NEW EE BOND RATE 9.38% Savings Bonds "Better Than Ever" In Latest Adjustment Period



The market-based rate for Series EE Savings Bonds issued between 11/1/83 and 4/30/84, is 9.38%, according to Katherine D. Ortega, Treasurer of the United States.

This is the third semi-annual rate to take effect since market-based variable rates were introduced in 1982, and is a significant increase over the May to October rate of 8.64%.

Older series EE and E bonds and U.S. Savings Notes also receive the new market-based rate for the 6 month period, says the Treasurer. All bonds must be held at least 5 years from date of purchase to receive the variable rate—Savings Bonds redeemed (or reaching final maturity) before being held at least five years from November 1 of 1982 earn interest on a fixed scale.

New bonds are guaranteed to earn a minimum of 7.5% per year, compounded semi-annually, if held five years or longer. Series E Bonds issued 5/1/41 through 11/1/43, and Series H Bonds issued 6/1/52 through 3/1/54 have reached final maturity and no longer earn interest.

The new variable-rate bonds are one of several investments you can make through your DuPont Savings and Investment plan—for more information, call Ann Whiteside: 885-5418.

THE COMPANY:

Earnings Up, Business Better

Although competitive pressures on the Brevard Plant are intense, business as a whole is improving for the DuPont company—good news for Thrift Plan participants and other stockholders.

The directors have declared a second quarter common stock dividend of 70 cents per share, payable June 12 to stockholders of record as of May 15. Holders of preferred stock will receive \$1.12½ per share on \$4.50 series, 87½ cents per share on \$3.50 series, payable July 25 to stockholders of record as of July 10.

DuPont's first quarter net income for 1984 is 84% above first quarter 1983, with sales up 8% over the same period last year. 1983 sales represented 67% of the company's manufacturing capacity, as compared to 78% currently.

Fibers and Polymer Products have shown the greatest gains.

Commenting on first quarter results, Chairman Edward G. Jefferson said, "Results for the first three months mark the sixth consecutive quarterly increase in earnings. The substantial improvement in earnings over last year's first quarter reflects higher volume, as well as achievement of lower breakeven levels and increased productivity."

Earnings per share were \$1.55 for this first quarter, versus 85 cents in the first quarter of 1983.

In summary, Mr. Jefferson stated: "Operating rates continue at good levels for the chemicals, plastics and specialty products businesses. The energy businesses are benefitting from economic recovery, stability in worldwide crude oil prices, and strong performance in the coal operations."

"Results for the first quarter reflected good progress which is continuing on into the second quarter."



EMPLOYMENT POLICY STATED

It is the policy of the Brevard Plant not to discriminate against any employee or applicant for employment because of age within statutory limits, race, religion, color, sex, handicap, national origin or ancestry with respect to hiring, promotion, demotion, transfer, recruitment, termination, rates of pay or other forms of compensation and selection for training, including the Apprenticeship Program.

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