

# The Caromount News

PUBLISHED EACH MONTH BY AND FOR THE EMPLOYEES OF THE WILSON AND CAROMOUNT DIVISIONS

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SIDNEY BLUMENTHAL AND CO. INC.

JANUARY, 1948

## Group Insurance Plan Begins Thirty-Fifth Year

On January 16, the Sidney Blumenthal & Co. Inc. and Aetna Life Insurance Co. celebrated an anniversary of considerable distinction—the first group insurance policy ever written by the Aetna Co., issued Jan. 16, 1913, to provide \$271,721 insurance for 793 Blumenthal employees.

This policy was written at the request of Sidney Blumenthal, then treasurer of the company, at a time when group insurance was practically unheard of. Although Aetna called this policy "No. 2", it was actually the first group insurance plan that Aetna ever issued.

T. S. Johnson, secretary of the Group Division of Aetna, commenting a few weeks ago on this policy said: "The growth of group insurance to the present day proves that Mr. Blumenthal took a very far-sighted step in industrial relations when he decided to provide life insurance protection for his employees under an insured plan. Group insurance was practically unheard of in 1913, since the first group life policy written by any company had been placed in effect but a short time before in 1912. Today group life insurance forms a part of practically every sound industrial relations program, and as of a few months ago there were over 13,000,000 employees covered for almost \$27,500,000,000. In the Aetna alone we have some 2,000,000 employees insured for almost \$4,500,000,000.

"We are proud and pleased to have served your group insurance needs for 35 years. We value this long association very highly."

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## Manager's Message

Once again we embark on our journey through a new year and eagerly take up our daily tasks with renewed determination.

We are very thankful to all of you for your fine assistance in operating our plants during the past year and look forward to your continued support as we once again resume our duties and responsibilities.

May you enjoy happiness and prosperity throughout the New Year.

E. H. Suessmuth,  
Resident Manager

## IN MEMORIAM



Sidney Blumenthal — 1863 - 1948

Sidney Blumenthal, Chairman of the Board of Sidney Blumenthal and Company, Inc., passed away early Monday afternoon, January 5, 1948, at his New York home, 262 Central Park West, New York City.

We regret the loss of Mr. Sidney Blumenthal, the beloved founder of our company. His accomplishments were many, and long will they be remembered. He was always considerate of his fellow man and aware of the efforts of those who were associated with him in his business life. He has set a standard of accomplishments and business ethics for his organization

and we all strive to live up to his high ideals and principles.

His determination and fortitude in coping with his handicap set an example of courage which remains unsurpassed.

Ever mindful of the working man's problems, he was a strong advocate for social reform; and thanks to him, our company has the distinction of being one of the first to provide group life insurance for its employees.

Admired and respected by everyone who knew him, his friendly smile, sound philosophy, and kindness will be missed, and the memory of him will live forever.

## Safety Record Shows Improvement In 1947

The accident record for 1947 was about 30% better than 1946; and we are proud of this improvement; but we never want to forget that our goal is No Accidents and No Lost Time, and we must always be striving and pushing ahead toward that objective.

### HASTE AND CARELESSNESS

Many of the accidents that happened were due to unnecessary haste and carelessness. We hate to think that we are careless; but unless we perform our duty in the correct manner, then we are careless. If you do not promptly report an accident, you are careless. If you do not try to help your fellow man by warning him of potential dangers, then you are again careless.

### ACCIDENTS CAN BE PREVENTED

The do's and don'ts in the average life are many; and at times it seems that the rules, regulations, and laws by which we are asked to abide come from some endless source. That is perhaps true, too; and these rules will always continue to be made as long as circumstances demand their necessity. Each law that we have was originated to fill a need; and so it is with safety rules. We can not keep a person from sticking his hand into a moving machine; but we can tell him of the dangers. About 90% of the time the individual can prevent an accident by being thoughtful.

The earnest cooperation of each and every employee is requested by our management and by the Safety Committee to make 1948 the safest in the history of the company; and by doing so we will help to assure ourselves of a sound body, and a year of knowing that we are doing our job well.

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## Jacquards Operating

The first group of Jacquard looms is in complete operation and production from them is being distributed to the trade. Another shipment of Jacquards is expected during January and will be installed immediately. All those who have been assigned to work on the Jacquards have expressed their delight in the new assignment, and we are very much pleased with the interest which has been shown in this new project in our weave shed.