

1954

Merry Christmas And A Happy New Year

The Caromount News

PUBLISHED EACH MONTH BY AND FOR THE EMPLOYEES OF THE WILSON AND CAROMOUNT DIVISIONS

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SIDNEY BLUMENTHAL AND CO., INC.

DECEMBER, 1954

Christmas Message From Mr. Suessmuth



Edward H. Suessmuth

Christmas is once again just around the corner and for me it has been another eventful year, ending as it will with my retirement as Vice President of the Company. There could be no better time to express my feeling of friendship to you all.

We have worked together through the years and I who have had the responsibility of representing Company management, have been greatly aided by your loyal efforts. I welcome this opportunity to tell you so and to extend to you this Christmas Season, in behalf of myself and the Company, my thanks. It is my sincere wish that you all continue to lend your wholehearted cooperation to help make this Company successful.

I am sure you share with me a feeling of satisfaction and pride knowing that all of us together are doing a work which contributes to not only your own welfare, but also to that of our community, our country and its people.

And now, I say good-bye to all you fine people whom I have known so long and love so well. May God speed you all on your journey through life and may you have a joyous Holiday Season.

E. H. Suessmuth,
Retiring Vice President

Message To Employees From President Jones

Dear Fellow Employees:

Though I do not know as many of you personally as I would like to, may I wish each and every one of you the old traditional "Merry Christmas and a Happy New Year".

Since we are about to enter into the new year, it is appropriate that we consider our past year's performance and look forward to the coming year. This I know must be of particular concern to all of you since there have been many changes recently in your company's leadership and you have the right to know what they propose to do.

In reviewing our past year's performance, we must admit that it has been disappointing in volume of sales and profits. This situation must be reversed for the good of all of us employees, as well as the stockholders. Furthermore, no one likes to be on a losing team and we would all have more pleasure in our work if we knew we were part of a successful, hard hitting, efficient organization.

Many things have contributed to our lack of profits in the past
(See President's Message Page Three)

To All Shelton Looms Employees In Rocky Mount And Wilson

December, 1954

This is the time of year when we pause to rejoice in the spirit of Christmas and when the advent of the new year causes us to take stock of what we have done this year and what our hopes, our plans and our resolutions are for the new year.

During the year we have seen many changes in The Shelton Looms. The relatively new tenor of our ways has been disturbed and additional burdens have been placed on all of us by the many changes that have been made not only in our physical plants and machinery but in our personnel and organization. To continue to produce our customers' requirements during this period has been particularly difficult. The energy, patience, loyal-

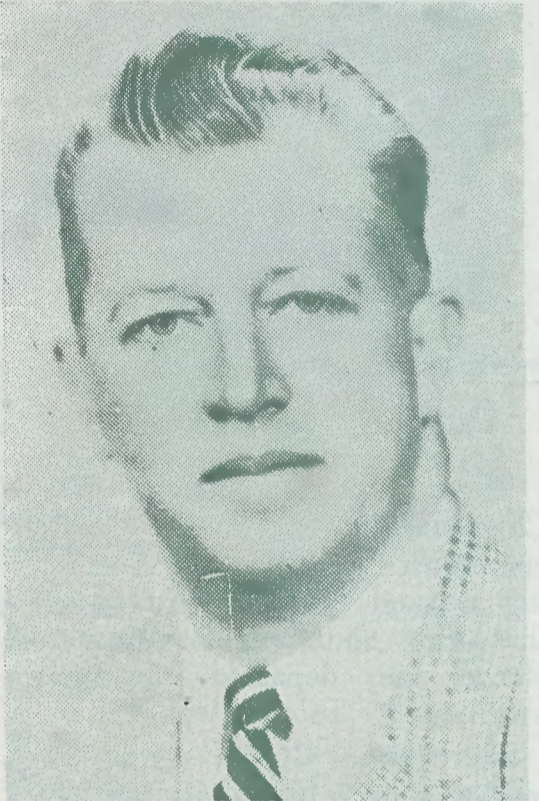
Vice President And General Manager Named



J. E. Taylor

Malcolm G. Jones has announced the election of J. E. Taylor as Vice President in Charge of Manufacturing. Mr. Taylor will assume the duties of E. H. Suessmuth, who will retire on January 15, 1955.

Mr. Taylor is the Treasurer and a member of the Board of Directors of the Citizens-Waynesboro Bank and Trust Company of Waynesboro, Virginia. He began his business career in bank-
(See Vice President Taylor Page Two)



Paul Medling

Malcolm G. Jones, President of Sidney Blumenthal & Co., Inc. has announced the appointment of Paul H. Medling, as General Manager of Manufacturing, with headquarters in Rocky Mount, N. C.

Mr. Medling graduated from the United States Naval Academy, class of 1941, and was in service with the Navy from 1941 to 1947. He joined Goodall-Sanford, Inc. as Assistant Plant Engineer in
(See Manager Medling Page Three)

ty, and application with which all the people in this company have done their work under these circumstances have been heartwarming. We in the management realize fully the difficult conditions under which our high grade class of merchandise has been produced. Machines were continually moving in and out of working spaces. Temporary and often inadequate services and other facilities in buildings whose semi-finished construction often let in the wintry blasts, and incomplete ventilation provision made conditions in some areas most uncomfortable. The worst is over and we have very definite plans to provide the necessary environment and facilities which we need. Much of this will be completed in 1955 but our plans go much

farther ahead into the future. The company lost a considerable amount of money in 1954. However, results which we already have accomplished, insure successful operation in the next year.

Our new team of management, technicians and skilled workmen is well on its way to putting us back in the forefront in serving our many markets. It is our aim that The Shelton Looms continue to be a happy place to work and I know that it will always be just that because of the spirit of team work, friendliness and top-notch craftsmanship with which all members of our organization are imbued.

Merry Christmas and Happy New Year to all.

Andre Blumenthal, Chairman