

What is an FTE Worth?

~SUBMITTED BY DON BUIE

EARNBACK QUICK CHECKLIST

SCHOOL YEAR 97/98 FIGURES

Value of Occupational Instruction Position	= \$30,069.00
Number of FTE to yield a Position	= 17.8
Value of FTE (Instruction Only)	= \$ 1,689.27
Value of Student per hour @ 608	= \$ 2.77
Value of Student per hour @ 668	= \$ 2.45
Value of Fringe Benefits per position	= \$ 2,300.28
Value per FTE	= \$ 129.22
Value of Student per hour (fringes @ 608)	= \$.21
Value of Student per hour (fringes @ 688)	= \$.19
Value of Other Costs (travel & supplies)	= \$ 56.00 per FTE
Value of Student per hour @ 608	= \$.09
Value of Student per hour @ 688	= \$.08
Value of Administrative & Support monies for Occupational & Basic Skills per FTE	= \$ 918.00
Value of Admin. & support @ 608 per hour	= \$ 1.50
Value of Admin. & support @ 688 per hour	= \$ 1.33

Totals for Occupational Extension per student per hour

	Instruction	Fringe	Other Cost	Admin	Total
@688	\$2.45	\$.19	\$.08	\$ 1.33	\$4.05
@608	\$2.77	\$.21	\$.09	\$ 1.50	\$4.57

Curriculum Comparison

@512	\$3.82	\$.69	\$.10	\$1.79	\$6.40
------	--------	--------	--------	--------	--------

Basic Skills Comparison

@688	\$3.56	0	0	\$1.33	\$4.89
@608	\$4.03	0	0	\$1.50	\$5.53

Note: These figures were determined by dividing the total Basic Skills budget at Central Carolina by the Basic Skills FTE to get a per FTE figure of \$2,452.23

Equipment Budget

The college's equipment budget is determined by a full-time equipment FTE formula. The following ratios are multiplied times the FTE for the preceding year and then added to get a total for the college.

A.	College transfer	0.35
B.	General Education	0.35
C.	Technical	1.00
D.	Vocational	1.75
E.	Occupational Extension	0.25
F.	Basic Skills	0.05

The college's equipment FTE is then placed in a graduated chart based on the size of the school. For additional information, contact Don Buie at Central Carolina CC 919-775-5401 Ext. 254.

NOTICE

If you have blocked rooms and found that your arrangements have changed, please call the Holiday Inn Four Seasons to release the rooms or offer them to someone at another institution. The telephone number for the Four Seasons is 910-292-9161. Thank you for your help.