

He said that the firm's losses on cot- crats from all parts of the State tell cratic Senators more favorably to the ton futures during the past season the guests that the former Governor bill and of causing the Democratic was less than two and a quarter mil- should be indorsed for the Presidency. lion dollars. The attorneys seemed to lay const- Mr. Folk, "should insist upon the

derable stress on the firm's connection stamping out of graft and corruption with Steele, Miller & Co., of Corinta, from every department of govern-Miss., which was also recently declar- ment; the eradication of all special ed bankrupt. The witness said there favors, including bounties, subsidies was nothing more than agreement be- and a tariff for many other purposes tween the two firms to use "unaccept- than revenue. ed" drafts on each other. He said

there was no collateral actually at- forcement of the laws we already have tached to the drafts.

months.

At the eople, the former Referee Murphy adjourned the hear- "The great issue before the people conciliated. Senator Clapp entered ing until the third Saturday in June. of this country is, shall there be gov- positive objection to any arrangement Mr. Knight was notified to be present ernment by privilege for a class, or whatever. at the next meeting.

had the effect of inclining some Demoside of the chamber to request an op-"The Democratic party", continued portunity for consultation before reaching the woting stage on the final passage. Accordingly the vote was proposed to permit a Democratic conference which will be held at 11 o'clock omorrow

"We need the honest, sincere en-After this agreement was reached. Senators Elkins and Hale endeavored and the regulation of the rates of pub- to get the Senate to agree definitely As to his personal financial condi- lic utility corporations upon a reason- to vote on the bill before adjournment tion, the witness said he had not able basis that justice may be done tomorrow, but without success. Sendrawn any money to amount to any- the people and a fair return of the ators Bacon and Bailey made objecthing from the firm for several amount actually invested be afforded." tion to a proposition cutting off de-

On the subject of issues before the bate in advance of the final vote, and Delivered Commencement Address at Retires From Office of Chairman of peared as i might b Governor said

tion of the Grand Council of the Carolinas, United Commercial Travelers of America, which meets here today and tomorrow. The Knights of the Grip are here representing many cities in two of the South's most progressive States, and for them Wilmington opens wide its welcoming arms. The freedom and hospitality of the Cape Fear City are theirs, and the welcome on the part of Wilmington is given with all the hear ness of a warmhearted people who are exceedingly glad to greet their visitors and make them feel at home. The Star heartfly joins in the welcome to the jolly drummers, and bespeals for them a delightful sojourn at Carolina's chief seaport and a successful meeting of their Grand Council.



Brvn Mawr College-Advanta-

ges of Education to Women.

Philadelphia, June 2.-President

Leaves for West.

rates.

Attorney General Wickersham declines to indicate what course he will commercial development; declaring pursue in behalf of the government and the Senate just on the verge today of passing the administration rate bill, hesitated, and finally postponed action until another day.

Tonight practically every railroad. system in the North from the Atlantic to the Pacific had filed with the Interstate Commerce Commission the legal notification of proposed increases in commodity rates. The increases filed today range from three to 31 per cent.

The day started off by the filing of the Delaware, Lackawanna & West-

ed that the theory and practice have proved beneficial factors in the world's

moreover that since the principle of future contract trading is price equation based on prospective supply as related to prospective demand for a protracted period, whereby a movement of the commodity is not the sole determining factor in price making and that without this system of marketing a commodity like cotton, the producer would be entirely at the mercy of the spot dealer and that fluctuations, if not so erratic, would during the year, measure wider vaschedules of increases by the New riations with greater resultant loss York Central, the West Shore, and to the grower, the Wilmington Chamber of Commerce yesterday adopted unanimously resolutions characteria ern. Then the official proposal of the ing the Scott anti-option bill now pend roads, traversing the territory from ing in Congress a pernicious interfer-Chicago and Milwaukee to Indianapoence with commercial freedom and lis and Ohio river points, 23 in all, economic law and calling upon Senawas brought in to the commission. tors and Representatives in Congress During the afternoon increased tariffs to examine carefully into the subject from the Atlantic seaboard to Chicago, of future contract dealings and, if consistent with their conclusions, to oppose the enactment of the measure from the Pennsylvania, the Baltimore or any measure of similar import. & Ohio, the New York, New Haven & The action of the Chamber was inanimous and after favorable discussion by several of the members, who recognized in the measure danthe New York. Ontario & Western, gerous possibilities, requiring the closand the Philadelphia & Reading. est study. The meeting was called to The Baltimore & Ohio also filed order at 4 o'clock and was one of the with the commission a revised tariff most representative of the business interests held in some time. President J. A. Taylor, in calling the meet-The increases proposed by the roads ing to order, stated that it was for in the Middle West range from six to the purpose of considering the Scott 31 per cent. Those from the seaboard bill now pending in Congress dealing with trading in cotton futures. He cent. The Baltimore & Ohio's instated that he had lately given the crease on rates from Chicago to the bill much consideration and had prepared the following, which, after bethe chairman asked the clerk to read increases were figured approximately ing read by Secretary J. A. McGeachy. The time set for the increases to go was laid before the Chamber for its consideration: Since the time of Adam Smith the ing his incumbency of the office, had the Middle West, July 1st, was the value of future contract trading for the marketing of annual crops and Before the revised tariffs began to products has been an accepted theory and established fact; and, on the whole, despite the abuses of administration, it cannot be doubted that the theory and practice have proved beneficial factors in the world's commercial development. It is no unknown thing to experience a revolt against a sound economic principle because of abuses incident to administration, and the present outcry against the cotton exchanges of this country is no doubt attributable to this fact. The principle of future contract trading is price equation based on prospective supply as related to prospective demand for a protracted period, whereby movement of the commodity is not the sole determining factor in price-making for the time being. Without this system of marketing a commodity like cotton the producer would be entirely at the mercy of the spot dealer; and fluctuations, if not so erratic, would, during the crop year, measure wider variations with greater resultant loss to the grower. Spot dealers could combine to depress the spot market, and in the absence of speculative quotations for future deivery, based on prospective supply and demand, force producers to sell at ruinously low prices because of their inability to negotiate loans on their holdings. The result would be to put the market entirely at the mercy of spot dealers, whose large resources would enable them to buy up the cotton crop at their own prices and speculate on their holdings. Thus, at one blow, would the producers be forced out of their holdings at unremunerative prices and the weaker spinners penalized by being orced to pay higher prices for their future supplies. Such a situation would be infinitely worse than any exchange abuses now complained of, and result in not only ruin to the producing class, but to the serious detriment of general commercial interest. Nor would a majority of the cotton ly few of them are in

AUTOIST SENT TO JAIL.

Son of Senator Guggenheim Fined and

Imprisoned. New York, June 2.-For a wedding helm, of Colorado, the court of general sessions gave him today a fine of \$100 and a sentence of one day in jail. Through his counsel young Guggen-

we should keep them from running the heim had pleaded guilty to a third vio- party. ation of the automobile speed law. He

had no defense to offer, yet he asked that sentence be suspended and promised that, if such should be the judg- counts of thievery and graft. What restraining the action of any officer that he was ready to concede that ment of the court, he would never does it mean? Is corruption becoming of such State in the enforcement of marriage and motherhood are a nordrive an automobile in this State a national disease? Is there some such statute shall be issued by any mal status for women, and other again. It was further urged that he thing in our system of government Federal judge upon the ground of un- things being equal, she is happier in s to be married next Monday and that encourages men to violate the constitutionality, unless the applica- that condition than in any other. But that he is a Yale graduate and that a commandment, 'Thou shalt not steal'? tion shall be presented to a justice of Mr. Tait added, life is not a failure prison would be an unnecessary humiliation to his bride to be and his large sense to blame for this seeming judge and shall be heard by three One of the greatest advantages of the family. The court turned a deaf ear. general disposition? Has not the ex- judges.

Sentence was at 3:15 P. M. Ten means of the protective tariff been an would not be limited to railroads, but she is to lead. minutes later the prisoner had cross- influence for corruption? ed the bridge of sighs to the Tombs, at 4 P. M. the legal day ends. His to- government giving privileges to a few, noes. tal period of incarceration, therefore there is encouragement afforded all

was just 35 minutes. allowed to spend the 35 minutes in ed to give equal rights to all, but to control of the Interstate Commerce the counsel's room.

FIGHT NO FRAME-UP.

Jeffries Would Call It Off and Return to His Ranch.

Ben Lomond, Cal., June 2.-"For family back to the ranch and call the whole thing off," declared James J. Jeffries today when he read a story fries and Johnson fight was a frame- from Morehead City to Washington, up, and arranged for the white man N. C., yesterday had crossed over \$2,000, to win.

He added: "Those who have seen Mr. Thos. Styron, of Morehead City, Colorado. giving to the shipper the the college, announced that the fund plauded. no working, must know that my heart was seriously cut on the throat with right to choose a line competing with of \$380,000 required to be raised by and soul are in the coming scrap, and a knife in the hands of Ed Buck, a a part of the through route by which today in order to secure the \$250,000 imously adopted arraigning the Redoesn't stand to reason that I would resident of the same county. Just his shipment was billed, was accepted. promised by the general education break my neck working if everything how the trouble started could not be It exempts the original carrier from were settled for me to win.

"I quit the fight game once because could give any particulars, but it is ed on other than its own line, however. did not care for those connected supposed that Buck, who was under Mr. Simmons sought, though inefwith it, or the knockers who were the influence of intoxicants, became fectually to have his physical valuacontinually rapping it."

the story was declared untrue by the him with a large barlow knife. Friends failed in an effort to obtain for ship-Governor himself. Frank Gotch, wrestling champion, as well as possible with the facilities proposed court of commerce when will arrive the latter part of next at hand and upon the arrival of the there is a prospect that irreparable when they were granted time for a ty."

to definies today: Well, old boy, I saved one cham- and placed under a bond of \$100 for an investigation by the Interstate and middle west railroads were filed in Albany last February to consider tionship and I know you will hold the his appearance at a hearing next Mon- Commerce Commission.

other. Will join you right away after day afternoon. time 7th, when I must attend the The work of erecting the large eleclowa primaries."

BROKERAGE HOUSE FAILS.

Neugass, Morales & Co., of New Orleans, Closed Doors Yesterday. New Orleans, June 2 .- Claiming ry will be one of the largest of its ney could not stand the pressure fol- kind in the State.

lowing the recent slump in the stock and cotton markets the local brokerige house of Neugass. Morales & Co.,

when it ap

government by the people for all? The bill was before the Senate dur This is a question within parties as ing the entire day and a large num well as between parties. The Repub- ber of amendment were presented and lican party is dominated by special disposed of. Just before the adjourninterests, and operates with them up- ment for the day. Senator Elkins gave on a profit sharing basis. We should notice that at the proper time he

not be oblivious to the fact, however, would ask the Senate to substitute the present to young Edmund A. Guggen- that we have Aldriches and Cannons Senate bill for the House bill. in, a son of Senator Simon Guggen- in our own party and it is the duty of He succeeded in having adopted an Democrats to lessen their influence as amendment postponing for 60 days atmuch as possible. We cannot prevent ter its passage the time when the pro- President declared that he favored the ton county, was elected in his place. high Valley, the New Jersey Central, some of them being in the party, but posed law shall go into effect.

"A crisis has been reached in the It provides that no interlocutory in- untits them for the duties of a wife affairs of the nation. Pick up a news- junction suspending or restraining the and mother.

paper any day and you will find ac- execution of any statute of a State by The President further told them "Is not the government itself in a the Supreme Court or to a Circuit because a woman has not married. higher education for a woman, he

The young millionaire's imprisonment, ample which the government sets in The only objection expressed to the said, is the independence that it gives however, proved nothing unbearable. enriching a few by taking from all by amendment was that its operation her in the choice of kind of life which

there was a considerable vote against | President Taft reached here shortly "With the example of the National it, the ballot resulting 33 ayes to 28 before 11 o'clock from Washington. After his arrival his suit case contain-

The provision heretofore adopted ing his cap and gown were mislaid forms of graft, for all graft is based placing interstate telegraph and tele- and he was obliged to deliver his ad-By courtesy of the warden, he was upon privilege. Officials are not brib- phone lines under the supervision and dress clothed in his traveling suit. He left here at 5 o'clock this afterconfer upon the few some privilege Commission was enlarged in compli- noon for Ada. Ohio, where tomorrow denied the many. The elimination of ance with a suggestion by Senator La- forenoon he will address the graduat-

privilege is the fight confronting De- Follette, who presented the original ing class of the Ohio Northern Univeramendment. As it now stands, it pro- sity.

vides that telegraph and telephone The missing suit case was discovercharges shall be just and reasonable ed shortly before the President's deand it authorizes the commission to parture, but before the train left he

cial night rates and special rates on coat. Secret service men made a hurpress dispatches are authorized. Tel- ried search for the missing garment, Newbern, N. C., June 2 .- Just after egraph passes are prohibited to all but were unable to recover it before quoting Gov. Gillett as saying the Jef- the excursion train which was run persons. The penalty for disobeying the departure of the train for the of his work as the committee's head. this provision is fixed at from \$100 to West

At the commencement exercises Neuse river bridge on its return trip, The provision of Senator Hughes, of Miss M. Carey Thomas, president of board, had been secured.

OUTLINES.

The Democrats caused a proposition as "a striking example of tion as long as ten months. delay in the vote on the measure the hypocrisy of the Republican par-

The retirement of Mr. Conners folwas rendered him. Buck was arrested rates, pending the delay necessary to ing an increase in rates on eastern lows a meeting of the committee held A. Piatt Andrews Assistant Secretary

with the Interstate Commerce Com- the question of his ejection. Conners mission yesterday. The action of these denied that it was possible. Friends drews, the present director of the systems following that of western of Murphy said he had the votes to mint, has been selected as Assistant lines came as a surprise to the gov- do it. Whether he had or not he did Secretary of the Treasury to succeed ernment-Capt. Rolls, an English not use them. Conners made a public Charles D. Norton, who has been made aviator, yesterday crossed the English retraction of his criticisms of Murphy secretary to the President. President channel twice without stopping. This which rose, he said, from infirmaties Taft will make the appointment which Raleigh, N. C., June 2 .- Capt. A. B. was the greatest feat of the kind on of temper, and agreed to retire this has been approved by Senators from

pleted this immense piece of machine- Stronach, for many years a prominent record-President Taft yesterday Spring. merchant of Raleigh, died here to- delivered the commencement address The new chairman is a grand son Andrews is a resident. night, aged 63 years. He had been in at Bryn Mawr College, taking as his of the war governor of New York, Prof. Andrews assisted the National failing health a number of years, and subject. "Higher Education for Wo- John Adams Dix, for whom he was Monetary Commission in its work and

retired from business two years ago, men"-A. Platt Andrews, an assist- named. He is a Harvard man and a with Senator Aldrich, the chairman and spent one year in Scotland, his ant to the National Monetary Com- paper manufacturer. He fought of the commission, visited various im- mills escape the injurious effect of The i has closed its doors. The sus- Thrown From Horse While Playing "Fatherland". Capt. Stronach was a mission, was yesterday appointed to Heart's nomination for governor at portant financial centers of Europe to such a condition, because comparative-

Democratic State Committee-Succeeded by John A. Dix-Resolutions Passed.

New York, June 2 .- To the accom-Taft delivered the annual commence- paniment of bows, smiles and mutual St. Paul and intermediate points were ment day oration today at Bryn Mawr felicitations William J. Conners, re- filed. The latter tariffs included those College, where his daughter, Helen, is tired from office as chairman of the a student. Taking for his subject Democratic State Committee today and Hartford, the Boston & Maine, the "Higher Education for Women", the John A. Dix. of Greenwich, Washing- Erie, the Delaware & Hudson, the Lehigher education of women and said Arthur A. McLean, of Newburgh, The Overman provision covers a that he utterly dissented from the sug- was re elected treasurer and John A. subject broader than transportation. gestion that higher education rather Mason, of New York, who has served as clerk for several years, was made of commodity from Chicago to the eastern seaboard. secretary.

Everybody laughed when Conners stood up to turn over his office to the newly elected chairman. "It's a good job you've got.' he to the West varied from 3 to 20 per

said with a grin; "I hope you'll like As soon as the meeting was opened seaboard about 10 per cent. These

a statement he had prepared. Mr. Conners declared that any diff- into effect on the Eastern roads was erences he had had with others dur- generally July 5th. On the roads in

left no ranklings or resentment with date fixed. him and that he would heartily co-

operate in every way to promote the pour into the offices of the commissuccess of the State Democracy. He sion, Attorney General Wickersham said that an exceptional chance for was receiving telegrams from Westachieving success was presented to ern shippers, asking him to take acthe Democratic party in this State tion to have the injunction, issued by this year, and he urged all present the Federal court of Missouri, extendto do everything they could towards ed to other commodities, especially wool. winning a victory.

Replies were made that it was now After the statement had been read, Mr. Dix was unanimously chosen too late. It was explained that the government included in the bill such chairman. In taking the chair Mr. rates as had been called to its atten-Dix told the committee that he proposed to be chairman of the whole tion and that the failure of other rates party and not of any faction or sec- to be included must be laid at the door tion. He asked the co-operation of all of the shippers.

As to the course of the government his colleagues in insuring the success in regard to the railroads in the East After Mr. Dix had finished, Conners and Middle West, the Attorney Genshook hands warmly with his succes. eral was not ready to talk. Immediate sor while the whole committee ap- action is not necessary inasmuch as the rates are not to go into effect for The committee in resolutions unan- about a month.

It is believed the railroads will lose publican party for the enactment of no time in filing any other tariffs, on the "outrageously unfair tariff act," account of the probability of the exwhich was declared to be responsible pected early passage of the adminisfor the present "excessive" and al- tration railroad rate bill.

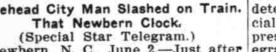
The bill in its present form gives most prohibitive cost of the necessaries of life" criticised Gov. Hughes the Interstate Commerce Commission In the Senate yesterday an amend- for his opposition to the income tax power to investigate the reasonablement of Senator Overman, of North amendment to the constitution and al- ness of proposed increases in rates Carolina, to the railroad bill, was luded to the defeat of the income tax and to suspend their going into opera-

SUCCESSOR TO NORTON.

of the Treasury.

Washington, June 2 .- A. Piatt An-Massachusetts, of which State Mr.

mocracy.' AFFRAY ON EXCURSION.



two pins, I'd pack up and take my Morehead City Man Slashed on Train. determine when they are not so. Spe- found that he had forgotten his over-

learned, as none of the excursionists all responsibility for damage sustain-

offended at Mr. Styron's endeavors to tion provision inserted. It was voted The camp was in a turmoil until quiet him, and unexpectedly attacked down 36 to 32. Senator LaFollette of the injured man dressed his wounds pers the right to bring suit in the adopted.

week. He sent the following message train in this city medical attention damage may be done by increased conference today - Tariffs embody-

CAPT. A. B. STRONACH DEAD. tric clock that is being placed in the

tower of the Federal building is rapid- Well Known Veteran and Merchant Died at Raleigh Yesterday. ly progressing and the contractors (Special Star Telegram.) hope to have everything in working order by the first of July. When com-

AUGUST BELMONT INJURED.

brave Confederate Veteran and serv- succeed Chas. D. Norton, Taft's new Buffalo in 1906 and bolted the head collect information about foreign usion became effective Thursday Polo-Badly Hurt. New York, June 2.-August Belmont ed in Starr's Battery. He was for secretary-New York markets: of the State ticket. He was the Dem- banking systems. He was charged nance their yearly supply of spot cotmorning. According to F. R. Mead, acting manager of the house, the New was thrown from his horse this after- nine years Commander of LO'B Spot coton closed quiet 5 points de- ocratic candidate ofr lieutenant gov- with editing the commission's publica- ton, and being unable to protect their Mark and St. Louis houses which Neu- noon while playing polo at the Mead- Branch Camp Confederate Veterans cline, middling uplands 14.50, mid- ernor in 1908 but was defeated with tions, which will comprise nearly two wants through future contracts, and Morales & Co., represented are ow Brook Hunt Club. For a time and was active in the welfare of the dling gulf 14.75; flour quiet and un- the rest of the ticket. score volumes. The new Assistant being forced to rely upon the monopo-Secretary has been a prominent writer lized stocks in spot dealers hands for responsible for the liquidation of the there were many rumors that he had North Carolina Division and United settled; wheat No. 2, 104 nominal, local firm. It was announced by the been seriously injured, but at his Confederate Veterans of the South. No. 1 Northern 109 7-8 nominal f. o. b.: Are You Going? on financial topics. their future supplies. It is proverbial management that all creditors would house it was said tonight that he had Funeral arrangements are not yet corn spot firm No. 2, 66 1-2 nominal to see the drum corps drill at Lumina Mr. Andrew was appointed director that mankind learns only through exof the mint last August. He is 37 perience, but if the producers of cotbe paid in full. elevator, domestic basis; oats, spot tonight. ** only been badly shaken up and that made. vears of age and a native of Indiana. ton must learn the value of exchange quiet, mixed nominal; rosin quiet. he would be about his business as turpentine easy; money on call steady Dancing at Lumina Tonight Educated at Princeton and Harvard through the experience of its virtual Drum Corps Drill Don't Miss It. usual in a day or so. At the Meadow Drill by Charlotte drum corps at broken a wrist. abolition, the knowledge would be Lumina tonight. (Continued on Page Eight.)