

FINANCIAL and COMMERCIAL

COTTON IS STILL ADVANCING

Prices Increase on Covering and Moderate Buying of Trade Interests. Market Was Quiet—Gain of 23 Points.

New York, Sept. 21.—The cotton market was quiet again today but there was a further advance on continued covering and moderate buying by trade interests, with the close steady at a net gain of 6 to 23 points.

The market opened steady at an advance of 23 points on September 3 to 5 points on later months, the bulge in September being due to a little flurry of buying by shorts, while later months showed the influence of steady cables and private advices from Liverpool claiming that spinners were selling yarns at profitable prices; thus suggesting little likelihood of actual lockout on October 1st. Right after the opening September lost 18 points under realizing and later position sagged off to practically the closing figures of yesterday, but in spite of favorable weather advices offerings were not aggressive and the market firming up on buying by trade interests, covering and supporting bill leaders. Numerous private advices from the South reporting a rapid deterioration in crop prospects during the past ten days were circulating around the street and possibly made some impression on sentiment as suggesting a bullish government condition report early next month, but buyers seemed more particularly influenced by the failure of the Eastern belt movement to increase as rapidly as expected, and after early reports indicating steady spot markets, prices here worked into a narrow range for the day on October and later months. The close was only 3 to 4 points off from the best under realizing. Southern spot markets, as officially reported, were unchanged to 1-8c higher, and if, as stated by local brokers, the South is offering cotton freely, there must be a fairly active demand to sustain prices.

Receipts at the ports today 35,188 bales against 19,619 last week and 42,277 last year; for the week 275,000 bales against 168,703 last week and 276,604 last year. Today's receipts at New Orleans 2,487 bales against 3,587 last year, and at Houston 10,099 bales against 12,299 last year.

Spot cotton closed quiet, 15 points higher. Middling uplands 13.90; middling gulf 14.15; sales 124 bales; middling opened and closed steady.

Future opened and closed steady. Month. Open. High. Low. Close. September 13.88 13.88 13.69 13.82 October 13.20 13.25 13.07 13.25 November 13.10 13.10 13.10 13.10 December 13.08 13.18 13.02 13.14 January 13.02 13.14 12.98 13.13 February 13.02 13.14 12.98 13.13 March 13.12 13.22 13.04 13.19 April 13.18 13.27 13.10 13.23 May 13.18 13.27 13.10 13.23 June 13.18 13.27 13.10 13.23 July 13.18 13.27 13.10 13.23

Port Movement. Galveston—Steady, 13 1/2; net receipts 13,137; gross receipts 15,453; sales 400; stock 102,634; continent 7,180. New Orleans—Quiet and steady, 13 7/16; net receipts 2,487; gross receipts 3,587; sales 815; stock 20,352; continent 200; coastwise 220. Baltimore—Steady, 13 1/8; net receipts 1,791; gross receipts 1,291; sales 850; stock 6,516. Savannah—Steady, 13 3/16; net receipts 8,814; gross receipts 8,854; sales 4,720; stock 12,371; continent 500; coastwise 400. Charleston—Steady, 13 1/8; net receipts 1,093; gross receipts 1,038; stock 9,560; coastwise 404. Wilmington—Quiet, 13 1/8; net receipts 3,292; gross receipts 3,282; stock 11,775. Norfolk—Steady, 13 5/8; net receipts 1,467; gross receipts 1,403; sales 314; stock 2,962; coastwise 1,851. Baltimore—Steady, 13 7/8; stock 716. New York—Quiet, 13.90; gross receipts 1,765; sales 124; stock 54,421; continent 200; coastwise 161. Boston—Quiet, 13.90; gross receipts 5,815; stock 8,115; Great Britain 2,143; continent 28. Philadelphia—Steady, 1.15; stock 811. Minor Ports—Stock 2,038. 12 1/2 bales, all net receipts 35,188; Great Britain 2,143; continent 9,108; stock 22,709. Total—All ports, net receipts 16,209; Great Britain 39,609; France 7,944; Japan 25,143; Japan 6. Total since September 1st, all ports, net receipts 164,224; Great Britain 129,506; France 11,412; Continent 130,604; Japan 1,306.

Interior Movement. Houston—Steady, 13 7/16; net receipts 10,369; gross receipts 10,690; shipments 10,271; sales 4,911; stock 13,907. Augusta—Steady, 13 5/16; net receipts 1,477; gross receipts 1,247; shipments 1,098; sales 1,290; stock 7,557. Memphis—Quiet, 13 5/8; net receipts 48; gross receipts 48; sales 100; stock 4,742. St. Louis—Quiet, 13 5/8; net receipts 14; gross receipts 124; shipments 23; stock 50. Cincinnati—Net receipts 282; gross receipts 282; shipments 57; stock 5,751. Little Rock—Quiet, 12 5/16; net receipts 14; gross receipts 14; shipments 5; stock 14. Louisville—Firm, 13 3/4. Total today—Net receipts 11,804; gross receipts 11,812; shipments 11,535; sales 4,811; stock 62,168.

LIVERPOOL COTTON MARKET.

Spot Moderate Business, Prices One Point Lower—Futures.

Liverpool, Sept. 21.—Closing cotton moderate business done, prices one point lower; American middling fair 8.38; good middling 7.98; middling 7.78; low middling 7.58; good ordinary 7.32; ordinary 7.07. The sales of the day were 7,000 bales of which 200 were for speculation and export and included 6,900 American. Receipts 4,500 bales, all American. Futures opened and closed steady. September 7.68; September and October 7.12; October and November 6.93; November and December 6.86; December and January, January and February 6.82; February and March 6.83; March and April, April and May 6.84; May and June 6.85; June and July 6.84; July and August 6.82.

NAVAL STORES.

New York, Sept. 21.—Rosin steady, turpentine firm. New Orleans, Sept. 21.—Receipts 95 barrels rosins; 82 barrels turpentine. Exports none. Charleston, S. C., Sept. 21.—Turpentine firm to 10c; Rosin firm. Quote: A. B. C. 67; B. 65; C. 63; D. 61; E. 59; F. 57; G. 55; H. 53; I. 51; J. 49; K. 47; L. 45; M. 43; N. 41; O. 39; P. 37; Q. 35; R. 33; S. 31; T. 29; U. 27; V. 25; W. 23; X. 21; Y. 19; Z. 17.

MARINE

CLEARED. Str. C. W. Lyon, Adkins, Fayetteville, C. P. Love.

MARINE DIRECTORY.

List of Vessels Now in Port at Wilmington, N. C.

Str. Hillmere (Br.) 2,200 tons, Grimith, Alexander Sprunt & Son. Str. Mather (Br.) 1,223 tons, Morrison, Alexander Sprunt & Son. Kildare (Br.) 2,430 tons, Kilner, Alexander Sprunt & Son. Schooners. Herbert D. Maxwell, 640 tons, Quilla, C. D. Little R. Russell, 260 tons, James, C. D. Maftit. A. & T. Ross, 552 tons, Douglass, C. D. Maftit. F. & T. Lupton, 797 tons, Longstreet, C. D. Maftit. John W. Hall, 329 tons, Bennett, C. D. Maftit. Alliance (Br.) 191 tons, Loomer, C. D. Maftit.

BY RIVER AND RAIL.

Receipts of Naval Stores and Cotton Yester. Wilmington, N. C., Sept. 21, 1910. W. & W. Railroad—51 bales cotton, 4 casks spirits turpentine, 86 barrels rosins, 3 barrels crude turpentine. W. C. & A. Railroad—2,819 bales cotton, 16 barrels tar, 14 barrels crude turpentine, 12 casks spirits turpentine, 7 barrels tar, 2 barrels crude turpentine. Peptide & N. Railroad—3 casks spirits turpentine, 2 barrels rosins, 19 barrels crude turpentine. Str. Whitlock—6 casks spirits turpentine, 36 barrels rosins, 1 barrel rosins. Str. Lyon—57 bales cotton, 4 casks spirits turpentine, 1 barrel rosins, 152 barrels tar.

THE PRODUCE MARKET.

New York, Sept. 21.—Flour was steady with a small hand-to-mouth trade. Rye Flour and Corn Meal—Steady. Rye—Quiet. Barley—Steady. Wheat—Easy; No. 2 red 1.04 5-8 elevator and 1.04 3/4 f.o.b. adrift. Futures closed 1.8c higher to 8c lower; September 1.05; December 1.08 1/8; May 1.12 1/4. Corn—Weak; No. 2, 61 1/2 elevator domestic basis to arrive and 61 1/4 f.o.b. adrift. Futures closed 3-8 to 1 5/8c net lower. September 61 1/8; December 59 7/8; May 61 3/8. Oats—Easy; new standard white 40; No. 2 white 40 1/2. Futures closed 1 1/2 to 5/8c net lower. November 40; December 40 1/4; May 42 5/8; July 42 3/4. Beef—Firm. Lard and Petroleum—Steady. Tallow—Firm. Rice and Molasses—Steady. Sugar—Raw and refined, steady. Coffee—Futures closed steady at a net gain of 1 1/4 to 19 points. Spot coffee firm; Rio No. 7, 10 7/8 to 11; Santos No. 4, 11 1/2 to 11 5/8. Mild—Steady; Cordova 11 1/4 to 11 3/4. Butter—Steadier, unchanged. Cheese—Firm, unchanged. Eggs—Steady, unchanged. Potatoes—Steady; Maine per bag 1.65 to 1.80. Southern sweets per barrel 1.25 to 2.00; Jersey 1.75 to 2.25. Cabbages—Quiet, unchanged. Peanuts—Unchanged. Freight—Easy; cotton by steam to Liverpool 20c.

SOME ACTIVITY IN COTTON.

Whether it will be followed by an increased demand from spinners, who bought freely below 13 cents, will determine the extent of the movement, if they do not follow a reaction will occur after the interest in September is eliminated. Memphis continues to send poor crop advices, while the reports from Southern Texas, after the recent rains, are more favorable. Liverpool should advance 5 to 7 points tomorrow. HUBBARD BROS. & CO.

SUPREME COURT OPINIONS.

Fourteen Appeals Disposed of Yesterday at Raleigh. (Special Star Telegram.) Raleigh, N. C., Sept. 21.—Opinions in 14 appeals and three others disposed of per curiam in the record of delivery by the Supreme Court this week, made this evening. The list follows: State vs. Norman, Pasquotank, new trial; Everett's will case, Washington, affirmed; Howell vs. Lumber Co., Chowan, affirmed; Whitehurst vs. receivers, Pasquotank, reversed; Spruill vs. Columbia, Tyrrell, affirmed; Commissioners vs. Bonner, Beaufort, affirmed; Bank vs. Griffin, Bertie, affirmed; State vs. Williams, Craven, affirmed; Higson vs. Insurance Co., affirmed; Frazelle vs. Insurance Co., Craven, affirmed; Lumber Company vs. Lumber Company, Jones, affirmed; Banking Company vs. Duffy, Craven, modified; cost vs. D. H. Green, Wooten vs. Harris, Pitt, reversed; Cole vs. Lumber Company, Craven, per curiam affirmed; Jones vs. Life Insurance Co., per curiam affirmed; Rodgers, McCabe & Company vs. Cox, Edgecombe, dismissed for failure to print the record.

THE FINANCIAL MARKET.

New York, Sept. 21.—Prime mercantile paper 1 1/2 to 6 per cent; sterling exchange steady with actual business in bankers' bills at 4.8350 to 49 for 60 day bills and at 4.8615 for demand. Commercial bills 4.83 1/4. Bar silver 53 5/8; Mexican dollars 14.4. Money on call easy 1 1/2 to 2 per cent; ruling rate and closing bid 1 7/8; offered at 2 per cent. Time loans dull at 1 1/2 to 1 3/4 per cent; 30 days 3 3/4 per cent and 90 days 4 to 4 1/4 per cent; six months 4 1/2.

THE GRAIN MARKET.

Chicago, Sept. 21.—Such stubborn resistance to selling pressure was made in wheat today that the market did not lose nearly as much as corn or oats. Foreigners were credited with a large portion of the sales. The close was at a net decline of 1/4 to 3/8 to 3/2 for wheat, 1 1/8 to 1 1/2 for corn, and 1/2 to 3/8 for oats. Loss for the day was also placed against provisions 5 to 20c. Cash close: Wheat No. 2 red 97 3/4 to 98 3/4; No. 3 do 95 to 97 1/4; No. 2 hard 98 1/4 to 100 1/2; No. 3 do 95 to 98; No. 1 northern 102 1/2 to 105; No. 2 and northern 110 to 112; No. 2 spring 110 to 108; No. 3 spring 98 to 105; velvet chat 90 to 100; durum 85 to 100. Corn No. 2, 53 3/4 to 51; No. 2 white 51 to 54; No. 2 yellow 53 3/4 to 54; No. 3, 53 1/4 to 55; No. 2 white 51 1/2 to 53; No. 2 yellow 51 1/2 to 54; No. 4, 52 1/4 to 53; No. 4 white 52 1/2 to 54; No. 4 yellow 53 to 55. Oats No. 2, 32 1/2 to 34; No. 2 white 34 3/4 to 35 1/2; No. 3 do 33 1/2 to 34 1/2; No. 4, 33 1/2 to 35; No. 2 white 32 to 33 1/2; standard 34 1/2 to 35.

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STEEL IS FACTOR ON MARKET

Statement of Chairman Gary Featured Stock Market Yesterday—Pronounced Weakness in Corn Market—Conditions.

New York, Sept. 21.—The stock market today had as incentive to higher prices the statement issued yesterday by Chairman E. H. Gary of the United States Steel Corporation, denying reports of an intended "wide open cut" in prices of steel products to be announced before the end of the present week. The reference in Judge Gary's statement to "an effort for stock jobbing or other improper purposes to greatly exaggerate if not misrepresent the facts," was supposed to point to the source of part of the demand to cover shorts today. Yesterday's official statement made it clear that whatever price readjustment may be in progress in the steel trade it is to be conducted without the demonstrative method employed in the announcement of open cuts in prices in February of 1909.

An effective supplement to the Gary statement as a market influence was the decision submitted by a special master to the United States circuit declaring void the railroad rates made by the Minnesota State Legislature. The professional traders in stocks on the floor of the stock exchange jumped to some very wide conclusions from the decision and from the grounds on which it was based that the rates were confiscatory and also an interference with interstate commerce. The effect of the Minnesota rate decision was pronounced on the roads immediately affected and whose lines traverse the State.

The action of the Westinghouse Electric directors in declaring accumulated dividends due on the first preferred stock was a helpful factor for higher prices.

The pronounced weakness developed in the corn market was accepted as conclusive evidence of the favorable promise for several months past. The heavy accumulations of surplus funds which were made in fear of money stringency are also having an effect on the bond market.

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Table listing various stocks and their prices, including American Steel Foundries, American Sugar Refining, American Tel. & Tel., etc.

THE DRY GOODS MARKET.

New York, Sept. 21.—The Amoskeag lines of dress gingham for Spring have been sold up and withdrawn. Cotton goods as a whole are irregular on the gray goods end, but steady in finished cloths. Underwear and hosiery are being ordered from day to day in limited quantities. The betterment in silk conditions continues in the primary division.

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Suits \$20 to \$35. Overcoats \$18 to \$30.

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We have the celebrated custom made boys ATHLETIC CUT Knickerbocker School Suits. Prices range from \$6.00 to \$12.50.

NEW FALL STYLES STETSON HATS \$3.50

THE A. DAVID CO.

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Button and Lace, for Men.

BUSTER BROWN

Blue Ribbon Shoes for boys and girls.

Holeproof Sox and Stockings.

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Differences too numerous to mention you'll notice here

We want you to trade in this store and we want you to be satisfied with everything you buy here. If you have a kick of any kind coming to you, kick straight to the boss, personally. Just come to us and ask. Give us a chance to make it right. Mistakes will happen, but we try in our buying to get for you merchandise that will serve you full value.

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If you have been used to high grade custom tailored clothes the only difference you will notice will be the price. If you have been wearing other makes of ready-to-wear clothes, the differences will be too numerous to mention. We have just unpacked a splendid lot of new fresh Fall Suits in the fabrics and shades of the season.

A full line of Stetson Hats just received.

J. W. FLEET CO.

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