

Financial and Commercial

COTTON MARKET VERY QUIET

Opening Was Steady—Fall Under Heavy Selling—Government Report Affected Market—Receipts and Futures.

New York, Dec. 11.—The government's estimate of the cotton crop, placing the season's yield at 18,885,000 bales of 500 pounds gross, exclusive of lint, appeared to be very nearly in line with expectations in the local market, and while trading was extremely active, both before and after the publication of the report there was no very important change in prices. The close was steady, but a net decline of 7 1/2 points, and at practically the lowest level of the market.

The market opened steady at a decline of 2 1/2 points to an advance of 1 point, and while the cables were better than day, worked gradually lower during the morning and early afternoon under heavy selling by local or Southern bears, and scattering liquidation. There was a good demand for shorter shorts, and some trade buying, but before the government report was issued, and the closing figures of last night, with all positions except July making net low records, the season's lint immediately followed government figures, which were published promptly at 2 o'clock, the market rallied 10 or 12 points from the lowest on March 8, and May at 8.72, or 9 1/2 to 11 points under the closing figures of Saturday just before the close. The South was to be a seller here during the day, and the market's chief support again seemed to be the covering of shorts and the buying from abroad.

The government's estimate was probably a shade under some of the more radically optimistic forecasts based on the recent selling report, but an average of 31 individual estimates made recently by experts or trade authorities placed the season's yield at 18,500,000 bales, whereas today's official figures were considered as pointing to a growth for the season of not less than 20,000,000 bales, with allowances for lint, while there also seemed a disposition here to consider the government likely to underestimate in large crop years.

Receipts today, 70,300 bales, against 81,233 last week, and 77,086 last year. Today's receipts at New Orleans, 11,463, against 14,787 last year. At Galveston, 20,104, against 15,520 last year, and at Houston, 29,734, against 26,811 last year. Middling uplands, 9.20; do. futures, 9.45; sales, 4,100 bales.

Exports closed steady. Month: Jan. 8.03, Feb. 8.10, Mar. 8.15, Apr. 8.20, May 8.25, June 8.30, July 8.35, Aug. 8.40, Sept. 8.45, Oct. 8.50, Nov. 8.55, Dec. 8.60.

THE PORT MOVEMENT. Wilmington—Quiet, 2014; net receipts, 20,104; gross receipts, 20,104; sales, 1,703; stock, 41,208; continent, 20,644; coastwise, 6,929. New Orleans—Easy, 9 1/2; net receipts, 11,463; gross receipts, 11,463; sales, 2,300; stock, 12,208; continent, 26,644; coastwise, 6,929.

Mobile—Net receipts, 2,318; gross receipts, 2,318; stock, 82,833; coastwise, 52. Savannah—Quiet and steady, 8 1/2; net receipts, 12,272; gross receipts, 13,318; sales, 4,282; stock, 27,040; continent, 9,572; coastwise, 4,017.

Charleston—Quiet, 8 1/2; net receipts, 3,245; gross receipts, 3,245; stock, 68,218. Wilmington—Quiet, 8 1/2; net receipts, 4,120; gross receipts, 4,120; stock, 24,322.

Norfolk—Quiet, 8 1/2; net receipts, 7,408; gross receipts, 7,408; sales, 1,303; stock, 64,791; coastwise, 5,054. Baltimore—Nominal, 9 1/2; gross receipts, 2,944; stock, 6,215.

New York—Quiet, 9.20; gross receipts, 12,970; sales, 4,100; stock, 120,265; Great Britain, 1,200; continent, 3,107; coastwise, 1,380. Boston—Quiet, 9.20; net receipts, 101; gross receipts, 1,027; stock, 14,029.

Philadelphia—Quiet, 9.45; net receipts, 50; stock, 8,543. Brunswick—Stock, 8,676. Gulfport—Stock, 11,413. Texas City—Net receipts, 2,330; gross receipts, 2,330; stock, 81,460; Great Britain, 8,629.

Jacksonville—Net receipts, 450; gross receipts, 450; coastwise, 450. Port Townsend—Net receipts, 5,450; gross receipts, 5,450; shipments, 24,462; sales, 2,988; stock, 170,272.

Augusta—Steady, 9; net receipts, 3,670; gross receipts, 4,533; shipments, 2,286; sales, 2,700; stock, 79,115. Memphis—Steady, 9; net receipts, 7,300; gross receipts, 11,800; shipments, 8,501; sales, 2,600; stock, 183,401.

MARINE.

Arrived. Str. Lisbon, Wilson, Elizabethtown, J. W. Brooks. Str. Appenine (Br.), 2,306 tons, Evans, Alexander Sprunt & Son.

Exports—Foreign. Port Glasgow—Br. str. Glenwood, cargo gum veneering and rosin; cargo by Acme Tea Chest Co.; vessel by Alexander Sprunt & Son.

MARINE DIRECTORY.

List of Vessels Now in Port at Wilmington, North Carolina. Steamers. Appenine (Br.), 2,306 tons, Evans, Alexander Sprunt & Son.

BY RIVER AND RAIL.

Receipts of Cotton and Naval Stores at Port of Wilmington. Wilmington, N. C., Dec. 11, 1911. Atlantic Coast Line—2,244 bales cotton; 7 casks spirits turpentine; 20 barrels rosin; 6 barrels tar; 41 barrels crude turpentine.

NEW YORK PRODUCE. New York, Dec. 11.—Flour was barely steady, with demand quiet. Rye Flour—Steady. Buckwheat Flour—Quiet. Corn Meal—Steady.

WHEAT—Spot, easy; No. 2, red, 94 1/2 c. elevator, export basis, and 95 1/2 c. E. b. about. Options closed 1/2 to 3/4 net lower. December, 95 1/2; May, 1.01 1/2.

CORN—Spot, steady; export, new, 75 1/2 c. E. b. about. Options, nominal. Oats—Spot, steady. Options, nominal. Peas—Steady.

WILMINGTON MARKETS. STAR OFFICE, Dec. 9. SPIRITS TURPENTINE—Market steady, 48 cents. ROSIN—Firm, at 57.50.

COTTON MARKET. Market—Nominal. Same day last year, nothing doing. Receipts, 4,120 bales; same day last year, 539 bales.

PRODUCE MARKETS. (Quoted by W. J. Meredith, Dec. 9.) CORN—Firm, 85 to 87 1/2 c. per bu. POTATOES—Irisa potatoes, new crop, 80c. per bu.; yams, 60c. per bu.

NAVAL STORES MARKET. Savannah, Dec. 11.—Turpentine, 1.90; shippments, 1,854; sales, 550; receipts, 410; stock, 6,524.

FINANCIAL MARKET. New York, Dec. 11.—Money on call, steady, at 2 1/2 to 3 per cent.; ruling rate, 4 1/2 closing bid, 3; offered at 3. Time loans, easier; sixty and ninety days, 4 1/2 to 5 1/2.

THE WEATHER. United States Department of Agriculture, Weather Bureau. December 12, 1911. Meteorological data for the 24 hours ending at 8 P. M., yesterday:

WEATHER BUREAU REPORTS. December 11, 1911. STATIONS: Abilene, cloudy, 48 to 36. Asheville, cloudy, 62 to 54.

GENEROUS GAINS IN STOCKS

Wall Street Heard Good News—Opened With Small Gains, But Changed to Heavier—Bonds Were Firm.

New York, Dec. 11.—Wall Street heard more good news today than on any other day for many a week. The stock market, which has been rather heavy of late, responded with generous gains. The day's occurrences touched the market directly at several points and buying was carried on much more confidently. Union Pacific was raised 3 points above Saturday's close, U. S. Steel and several others 2 or more points, and virtually all the remaining stocks of prominence from 1 to 2 points.

It was assumed that the market at the outset would reflect the unexpected favorable bank statement for last week, and the large gain in unfilled orders for November reported by the United States Steel Corporation. Opening gains, however, were small, and went on long maintained.

Before noon the character of the market changed again and during the remainder of the session prices were on a higher plane, the bank statement and the steel orders were supplemented as market factors by announcement of an advance in the price of copper, sales of which were reported at 13 1/2 c., the highest of the movement. The European demand was reported as especially heavy. Of greater importance as market factors was the announcement that United States Steel had raised its price for wire and nails.

THE TRUE TEST. Tried in Wilmington, It Has Stood the Test. The hardest test is the test of time, and Doan's Kidney Pills have stood it well in Wilmington. Kidney sufferers can hardly ask for stronger proof than the following:

J. F. LEITNER ARCHITECT. 27-28-29 Garrell Building. THE GRAND Theatre. ORCHESTRA AND INTERESTING PICTURES.

THE PRINCESS CAFE. Formerly the Globe. Princess Building; 11 Princess St. Everything Good to Eat.

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United States Department of Agriculture, Weather Bureau. December 12, 1911. Meteorological data for the 24 hours ending at 8 P. M., yesterday:

Temperature at 8 A. M., 54 degrees; at 8 P. M., 60 degrees; maximum, 71 degrees; minimum, 42 degrees; mean, 62 degrees. Stage of water in Cape Fear river, at Fayetteville, at 8 A. M., yesterday, 4.4 feet. Rainfall for the day, .00 inch; for the month, .00 inch.

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PUT YOURSELF IN SAFE HANDS

Dr. J. J. McKanna, discoverer of the only permanent cure for the liquor habit. No dangerous hypodermic injections or nerve wrecking drugs used. Twenty-five years of experience and we have the best known methods investigated now.

Dr. J. W. McGehee, health officer, of the city of Reidsville and a reputable physician, makes affidavit to the effect that there has never been a death in Dr. McKanna's Reidsville Sanitarium.

McKanna Three-Day Liquor Cure Company. Reidsville, North Carolina.

NOTICE OF SALE OF LAND. Pursuant to the direction and power contained in the last will and testament of William H. Stone, deceased, late of Brunswick county, North Carolina, the undersigned executors of the said last will and testament will on Monday, the 13th day of December, 1911, at Southport, at the Court House door, in Brunswick county, North Carolina, at 10 o'clock P. M., sell, at public auction, for cash to the highest bidder, all of the real property of the said William H. Stone, situated in Shalotte Township, Brunswick County.

WILMINGTON PEANUT MARKET. Market, steady. North Carolina—Farmers' stock: Prime hand-picked, \$1.30; machine-picked, \$1.25.

PETERSBURG PEANUT MARKET. (Reported by Rodgers, McCabe & Co.) Spanish—Quiet, at 50c per bush. Virginia—Firm, 48c per bush.

DRY GOODS MARKET. New York, Dec. 11.—The cotton goods market was quiet and barely steady during the day. Trading is confined to small lots.

Mrs. Hannah Brew Dead. Friends in this city learned with regret of the death of Mrs. Fannie Brew, who died at her home at Phoenix Saturday afternoon, after an illness of some time. She was 64 years old and is survived by four children.

Mrs. Hannah Stephens Dead. Mrs. Hannah Jane Stephens died at the home of her daughter, Mrs. K. J. Brady, near Council's, Sunday morning at 9 o'clock, in the 32nd year of her age. She is survived by one son, Mr. Jack Stephens, and one daughter, Mrs. M. B. Brady.

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Christmas Presents

New lot of Boy's Clothing in sizes up to 18 in Serges, Cashmeres and Worsteds, for

\$3.50 to \$12.50

Clothing for Men and Young Men, Shoes for the whole family, Ties, Pajamas, Bath Robes, Sweaters for Boys, Girls, Men and Ladies, for \$1.00 to \$5.00.

Holiday goods well displayed; good, useful presents. One Price to All.

J. W. H. FUCHS

128 SOUTH FRONT STREET.

THE NEWEST CHRISTY



The knife that gives so True and Nice; Each time the Smooth and Even Slice. IT'S ALL IN THE EDGE.

The New Center Cut Christy is ground on both edges and cuts uniformly and directly from the center of the blade.

CIGARS OF QUALITY

SAN FELICE 5 CENTS CIGAR. LITTLE MINISTER 5c. CIGAR. EL VERSO 10 CENTS CIGAR.

Samuel Bear, Sr., & Sons. 18 Market Street. WHOLESALE GROCERS.

Don't Forget

FANCY POLTRY and EXTRA CHOICE BEEF, VEAL, MUTTON, PORK, ETC. Any orders placed with US insure your getting the BEST. Polite Service—Prompt Delivery.

HOPKINS & DAVIS

FRONT STREET MARKET. 'Phones 141 and 128.

Chattanooga Plows!

We carry in stock a complete line of Chattanooga 1, 2, and 3 horse S. B. Plows, Disc Harrows and Sulky Plows.

Also a complete line of Castings for same.

Write for Catalogue and Price List. Mail orders given prompt attention.

J. W. MURCHISON & COMPANY

WHOLESALE HARDWARE.

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See us and get our rates for Policies. Backed by \$100,000.00 guarantee. Rate of Insurance, One Per Cent.

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DR. ROWLAND DEES

Veterinary Surgeon. Lumberton, N. C. Calls answered promptly, day or night.