Financial and Commercial

COTTON ADVANCES \$1 A BALE THE WEEKLY COTTON REVIEW STOCKS DULL AND IRREGULAR

Sent Prices Soaring and the Close Was at a Net Gain of 14 to 28 Points

New York, Oct. 18 .- There was an advance of over \$1 per bale in the cot- cently entered new low ground, owing regularity were the dominating featon market today on an active demand to favorable weather over much of the tures of today's operations on the from trade interests and covering of belt, continued large receipts, the war stock exchange. Revival of recent un- Str. Glenmay (Br.), 1,571 tons, Richards, shorts, influenced by rumors that lead- in Southeastern Europe, the fear that settlement on the foreign exchanges Heide & Co. ing spot people had taken the bull side larger powers may become involved was a contributing factor. of the market, and apprehensions of in the struggle and finally heavy sel- There was no liquidation of our Heide & Co. cold weather over Sunday. The close ling, partly against actual cotton by stocks abroad, but London's level of was steady at a net gain of some 14 the South. Also spot houses have in prices at the close showed a number ander Sprunt & Son. to 28 points for the day.

higher.

in the Texas Panhandle increased apprehensions of killing temperatures in ican cotton in Europe, especially as the cialties, chiefly the tobaccos. the belt over Sunday. The main fac- cotton crops of Egypt, India and Rustor, however, appeared to be the heavy sia are larger this year than they the more obscure stocks, including ferbuying from trade interests and reports from the South of a good spot demand from both domestic and foreign sources. Realizing checked the advance from time to time, but no im- ers have ben reported as offering cotadvance from time to time, but no im-portant recessions occurred and the ton freely. Spot markets as a rule cessions in some of the more specula-tive legges. Total sales par value ag- 3%c, per lb. Extra Prime, 3%c, per market reached the highest point of have lacked snap. But for all that tive issues. Total sales, par value agthe day in the late trading in the face there are those who believe that the gregated \$1,450,000. United States of bearish week-end figures. October, which had been relatively easy at the start, showed leading strength on the They believe that the short interest advance, selling up to 10.31, or 29 has assumed enormous proportions. ed an early advance to small offerings out and oversold and that at the first American Beet Sugar of actual and French buying, while an easier turn just before the local opening was ascribed to less satisfactory conditions in Manchester and fear of further European complications.

Spot closed steady. Middling uplands, 10.95; do. gulf, 11.20; sales, 2,700 bales. Futures closed steady. .10.38 10.60 10.38 10.59

.10.69 10.79 10.66 10.83 10.87 10.86 10.85 ..10.00 10.34 ..10.33 10.57 THE PORT MOVEMENT.

Galveston—Quiet, 11; net receipts, 17,244; gross receipts, 17,244; sales, 1,128; stock, 345,650; Great Britain, 33,549; coastwise. Business Activity Continues Despite New Orleans—Steady, 10%; net receipts, 8,717; gross receipts, 8,717; sales, 2,220; stock, 106,810; coastwise, 2,238. Mobile-Net receipts, 1,141; gross

ceipts, 1,141; stock, 33,414; coastwise, 7. Savannah—Steady, 10 11-16;; net receipts, 12,031; gross receipts, 12,031; sales, 5,789; stock, 145,828; continent, 8,488; constwise, Charleston-Steady, 10 11-16; net receipts, 4,039; gross receipts, 4,039; stock, 46,355; coastwise, 300.

Wilmington-Steady, 109-16; net receipts. gross receipts, 4,595; sales, 36; 18,291; continent, 12,390.

Boston-Steady, 10.95; net receipts, 52; gross receipts, 5.741; stock, 1,593.

Philadelphia-Steady, 11.20; gross receipts, 882; stock, 6,757; Great Britain, 1,-100;; continent, 1,000. Port Arthur-Net receipts, 16,000; gross

Texas City-Stock, 66,004. Aransas Pass-Net receipts, 1,691; grass receipts, 1,691; stock, 840; Great Britain, Newport News - Net receipts, 1,863; gross receipts, 1,863; constwise, 1,863. Jacksonville—Net receipts, 1,206; gross receipts, 1,206; stock, 753; constwise, 627. nent 33,195; stock, 960,958.

Consolidated, at all ports—Net, 505,271;

Great Britain, 175,114; France, 51,092; con-87,987; Japan, 6,982. Total since Sept. 1, at all ports—Net, 2,-327,409; Great Britain, 702,938; France, 226,731; continent, 520,588; Japan, 17,191.

Houston-Steady, 11 11-16; net receipts, on knit goods and hosiery are being Union Pacific....
21,298; gross receipts, 21,298; shipments, kept busy and running over time. Union Pacific pfd..... INTERIOR MOVEMENT. Augusta-Steady, 10 11-16; net receipts, 4,386; gross receipts, 5,045; shipments, 2,-133; sales, 1,151; stock, 59,496. Memphis—Quiet, 11; net receipts, 6,838; ross receipts, 9,720; shipments, 3,150; sales, 5,600 stock, 54,349. Louis-Quiet, 11%; net receipts, 320 gross receipts, 1,191; shipments, 871; stock,

Cincinnati—Net receipts, 439; gross receipts, 439; shipments, 556; stock, 17,616.
Little Rock—Steady, 109-16; net receipts, 2,262; gross receipts, 2,262; shipments, 777; stock, 29,674. Louisville—Firm, 11; net receipts, 733; gross receipts, 733; shipmflents, 5; sales, 628; stock, 300. E28; stock, 300.

Total today—Net receipts, 36,216; gross receipts, 40,628; shipments, 28,800; sales, 9,478; stock, 273,819.

NEW YORK PRODUCE MARKET.

New York, Oct. 18.-Flour steady. closed 3-8c net higher.

Corn-Firm, 59 1-2. Rye-Firm. Petroleum and Molasses-Steady. Wool-Quiet.

Sugar-Raw steady; refined steady. last year. Butter and Cheese-Steady, Coffee-Spot steady; Rio No. 7, 15 Great Britain and oriental Europe 1,- July, 8414@34%. changed.

Steady and unchanged.

Freights-Firm. Cotton Seel Oil-Steady in face of Fortunes in Faces

Fortunes in Faces

Fortunes in Faces

There's often much truth in the sayand with the strength in cotton. The
selling was professional in character.

Pit sentiment remains bearish. ClosPit sentiment remains bea Pit sentiment remains bearish. Clostions, blotches, or other blemishes disting prices were generally unchanged ing prices were generally unchanged figure it. Impure blood is back of figure it

Active Demand on Covering of Shorts Prices Have Reached New Low Ground Revival of Unsettlement on Foreign Owing to Variety of Influences. Some Look for Big Rebound Sooner or Later.

New York, Oct. 18.—Prices have resome cases resumed selling. Wall of very material declines, especially The market opened steady at a de Street houses and the West have also in Canadian Pacific, the Coppers and Schr. Aetna. 297 tons cline of 4 points to an advance of 2 sold. To the great majority of people American Smelting. The feature here Wood. points, near months being lower in re-here the drift of prices has seemed to at the opening was the heavy offer. Maffitt & Wood. later positions reflected nervousness be inevitably downward, owing to the ings of Amalgamated Copper. Early Stephen G. Loud, 400 tons, Graham, Manual Coppers, Graham, over the weather outlook and covering enormous receipts at Texas points, the weakness was shown also by Union fitt & Wood; in distress. of shorts. It soon developed that there increasing movement east of the Mis- Pacific and a few other issues of specuwere big buying orders in the market, sissippi river, the tendency to increase in the hands of houses connected with crop estimates and the noticeable fal-

one of the big exporting concerns ling off in exports and spinners' tak- buying of United States Steel, which and prices quickly began to work ings as compared with those of last scored its best price of the week. This year. If there should be a spread of movement impelled short covering in The official forecast for colder the war in Europe the effect, it is be- the general list, after which the marweather in the Western belt and frost lieved, will be to cause a very material ket lapsed into extreme dullness, exdecrease in the consumption of Amer- cept for spasmodic advances in spewere in 1911. The disturbed condition of the Eu-

the general depression. Southern farmdecline has gone too far and that soner or later there will be a big rebound. They believe that the market is sold American Agricultural sign of widespread killing frost, prices American Can will move upward, stimulated not only American Can, pfd by a big demand by over-crowded American Cotton Oil shorts on both sides of the Atlantic, American Ice Securities but also by the excellent condition of American Linseed the cotton goods trade, both at home American Locomotive and abroad. These observers declare Amer. Smelting and Ref., pfd their inability to understand why cot- American Sugar Refining .. Open. High. Low. Close. ton should continue to be depressed American Tel and Tel ... with general trade in this country in- American Tobacco ...

10.80 10.59 10.79 creasing by leaps and bounds. Towards the close of the week, the Atchison, 10.76 Europe, the hig spot sales in Liver- Brooklyn Rapid Transit 10.00 10.32 pool (14,000 bales on Friday) and cov- Canadian Pacific 10.34 ering of shorts caused an advance in a Central Leather

DUN'S TRADE REVIEW.

War and Approaching Election. New York, Oct. 18 .- R. G. Dun &

row' will say:

Business activity in this country Erie, 1st pfd continues to advance unchecked by General Electric the political complications in Europe Great Northern, pfd and the fears they have caused abroad. Great Northern Ore Cifs Next to the assurance of unprece- Illinois Central dented harvests, the most gratifying interborough-Met., pfd business development is that the great | Inter Harvester expansion in the iron and steel trade Inter Marine, pfd Norfolk-Steady, 109-16; net receipts, 4,- is proceeding without as yet any un- International Paper 642; gross receipts, 4,642; sales, 1,225; wholesome development. The car Kansas City Southern..... stock, 42,431; coastwise, 1,185. shortage and the scarcity of labor, Laclede Gas

Purchasing of pig iron is on a heavy New York Central scale and the general price situation New York, Ont. and Western reflects further strength. Crude steel Norfolk and Western receipts, 16,000; France, 5,000; continent, quotations are very firm for virtually Northern Pacific ...

> prominent system. Orders for fully 5,000 cars were awarded this week and Pullman Palace Car nearly 18,000 more are pending.

frequent and for small lots, jobbers Seaboard Air Line Seaboard Air Line, pfd Sloss-Sheffield Steel and Iron ... stocks to run as low as last year.

There is still considerable curtail- Southern Railway ... ment of output, due to a scarcity of la- Southern Railway, pfd bor and shorter hours. Mills engaged Texas and Pacific Dress goods and men's wear in wool-ens and worsteds are in an exception-United States Rubber United States Steel novelties are selling well. Silk ribbons have advanced.

The footwear markets are noticeably Western Maryland ue very strong and prices are above all previously established quotations.

VISIBLE COTTON SUPPLY

Sec. Hester Shows World's Total to Be 3,765,915 Bales

New Orleans, Oct. 18.-Secretary Hester's statement of the world's vis- 1/20%c. over last night. Corn gained 1/40 ible supply of cotton, issued today % to 1/4c; eats finished 1/20%c. up, and shows:

The total visible to be 3,765,915, Wheat-Firm; No. 2 1.06; No. against 3,387,147 last week and 3,133,-1 Northern Duluth 99 1-2. Futures 853 last year. Of this the total of American cotton is 2,960,915, against 2,596,147 last week and 2,608,853 last year, and of all other kinds, including Egypt, Brazil, India, etc., 805,000, against 71,000 last week and 525,000

Of the world's visible supply of cot- May, 52%; July, 52% ton there is now afloat and held in Coffee—Spot steady; Rio No. 7, 15 Great Britain and Offendar And Offendar Pork—October, 17.35; January, 19.27½; 1.8; Santos 4s, 16 7-8. Mild—Quiet; 904,000, against 1,612,000 last year; in Egypt 139,000, against 70,000; in India Cordova 16 1-4 to 18. Potatoes, Peanuts and Cabbages— The Cabbages of Cabbages and unchanged. Cabbages United States 1,348,000, against 1,199, May, 10.95; January, 10.20; United States 1,348,000, against 1,199, May, 10.00. 000 last year.

Exchanges Contributed to Dullness-London's Level of Prices Declined.

New York, Oct. 18 .- Dullness and ir-

Manipulation was evident in some of point to a moderate cash gain by local ropean bourses at times has added to banks and a further contraction of loans is extremely probable.

Bonds moved uncertainly, with retoday 455,600 shares.

CLOSING STOCK LIST. Amalgamated Copper

American Car and Foundry American Smelting and Ref hesapeake and Oh Chicago, Mil. and St. Paul .. hicago and North Western colorado Fuel and Iron Consolidated Gas Delaware and Hudson Denver and Rio Grande

New York, Oct. 18.—R. G. Dun & Denver and Rio Grande, pfd ... Co.'s Weekly Review of Trade tomor-Distillers' Securities Interhorough-Met International Pump National Lead National Rys. of Mexico, 2nd pfd

Pennsylvania Additional rail contracts include People's Gas Additional rail contracts include People's Gas

90,000 tons of open hearth for one Pittsburg, C. C. and St. Louis -...

Prominent system Orders for fully Pittsburg Coal

Dry goods markets are steady, des-Republic Iron and Steel Republic Iron and Steel, pfd Southern Pacific Tennessee Copper

Wabash, pfd

CHICAGO GRAIN MARKET.

Chicago, Oct. 18 .- Wheat traders fought absorbed, and by the chance of Russia becoming entangled with Turkey. An advance resulted, the market closing steady, provisions varied from 10 cents decline to

Wheat—No. 2, red, 1.06@1 08½; No. 2, hard, 93@96; No. 1, Northern, 93%@94%.
Corn—No. 2 and No. 2, white, 65%@66; No. 2, yellow, 654,666. Oats—No. 2, 33; No 2, white, 356354; Standard, 344,6344. Wheat-Dec., 92% 63214; May, 9714

Corn-October, 65: December, 53166:5358 Oats-December, 32%; May, 34%@34½ Pork-October, 17.35; January, 19.271/2

NAVAL STORES.

MARINE.

Hamburg, Heide & Co. Str. Navahoe, 1,278 tons, Packer, George

Str. King Robert (Br.), 2,514 tons, Tay-lor, Bremen, Alexander Sprunt & Son. Str. Duplin, Stokes, Smith's Bridge, J.

Exports-Foreign. Bremen-Br. str. King Robert, 12,390 bales cotton, valued at \$744,000; cargo and vessel by Alexander Sprunt & Sen. MARINE DIRECTORY.

List of Vessels New in Port at Wilmington, North Carolina. Str. Vogesen (Ger.), 2,369 tons, Paulsen Helde & Co. Str. King Edgar (Br.), 2,433 tons, Mc Ghee, Alexander Sprunt & Son.

Str. Glenroy (Br.), 1,772 tons, Freemean, Henry Whyte. Str. Hettfeld (Ger.), 2,654 tons, Wriedt, Str. Nora (Br.), 2,539 tons, James, Ale

Schr. Calhoun E Schr. Aetna, 297 tons, Shute, Maffitt

(Quoted by J. S. Funchess & Co.) Wilmington, Oct. 12

WILMINGTON PEANUT MARKET.

North Carolinas-Stronger. stock: Prime hand-picked, 85 to 90c.; m chine picked, 75 to 80c. Spanish-Prime hand picked, \$1.00; n chine picked, 95c. Virginias—Prime hand picked, 88c.; hine picked, 80c.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)
Petersburg, Va., Oct. 14.—Spanish.—Maret, firm. Farmers' Spanish, \$1.15 per ket, firm. Farmers' Spanish, \$1.15 per bushel. No. 1, shelled, Spanish, 7c. per lb.; No. 2, shelled, Spanish, 5c. per lb. Virginias-Market, firm. Fancy Jumbo Prime, 3c. Machine picked, 3c. to per lb. Shelling stock, 2½c. per lb. Machine picked, 3c, to

BY RIVER AND RAIL.

Receipts of Cotton and Naval Stores at the Port of Wilmington.

Wilmington, N. C., Oct. 18. sin; 46 barrels tar; 20 barrels crude tur-

Seaboard Air Line-846 bales cotton. River-29 bales cotton. Str. Whitlock-3 casks spirits turpentine: 36 barrels rosin Schr. George Slover-5 casks spirits turpentine: 4 barrels rosin. Total-4,485 bales cotton; 19 casks spirits turpentine; 60 barrels rosin; 46 barrels tar; 20 barrels crude turpentine.

WILMINGTON MARKETS

STAR OFFICE, Oct. 18. SPIRITS TURPENTINE-Market stea-Rosin-Steady, \$6.20 per barrel of 280 .267% | pounds.

> Quotations same day last year: Spirits turpentine, 461/2; rosin, \$6.00; tar, \$1.80; crude turpentine, \$3.25 for hard; \$4.50 for dip; \$4.50 for virgin.

Spirits Turpentine Crude Turpentine ... ?: 20 Stocks at the seaboard and 29 lead-Receipts same day last year, 4 casks ing Southern interior centers have inspirits Turpentine; 8 barrels rosin; 1 bar-rel tar; 144 barrels crude turpentine.

COTTON MARKET. Market-Steady, 109-16. Same day last year, 8% Receipts, 4,485; same day last year, 6,-Total receipts same time last year, 122,-

PRODUCE MARKETS.

(Quoted by W. J. Meredith, Oct. 18.) CORN-Firm; \$1.05 per bu. POTATOES-Irish potatoes, 85c. to 95c. per bu. Sweet potatoes, 65c. to 80c BEEF—On foot, good demand. foot, good demand, 3@4c. PORK—Small, 10c. WOOL—Burry, 15 to 18c. per lb.; free New Orleans HIDES-Green, 10c. per 1b.; dry, 13 to Savannah

15c, per lb.
NORTH CAROLINA BACON—Hams, old,
17 to 18c. per lb.; sides and shoulders, 13c. per lb.

BEESWAX—Firm; 27@28c, per lb.

TALLOW—Firm: 44, to 5c, per lb.

POULTRY—Chickens, grown, dull; 35c. 45c. Chickens, spring, 121/2c. to 30c. per

SHEEP-Old, \$1.00@\$2.50; lambs, \$1.00 EGGS-Good demand, 23 to 24c.

NEW ORLEANS COTTON.

Close Barely Steady at Advance of 15 to 18 Points. New Orleans, Oct. 18.-Cotton futures opened steady, 2 points down compared with yesterday's close. The close today was barely steady at a net week, 505,721. advance of 15 to 18 points.

Cables were not up to expectations and shorts were inclined to offer cot- 327,409 ton on war news from Europe. Bear aggressiveness was checked by an unfavorable weather map. Too much rain fel over night in the cotton belt and more was predicted, with every prospect for colder weather after the rains. Total exports same date last year, Around the middle of the morning heavy buying was in evidence and shorts rushed to cover. Bears charged time last year, 741,929.

the long side with manipulating the Stock at all interior towns same time market and engineering a drive against last year, 465,537. shy of the selling side today, deterred by the shorts. In the afternoon the mar-the readiness with which offerings were ket was quiet but steady. Spot cotton steady, 1-16c up; mid-

> 770: to arrive 1,145. Closing figures-October 10.93: November 10.83; December 10.82; January 10.84; March 11.00; May 11.12; July

LIVERPOOL COTTON MARKET.

Liverpool,Oct. 18-Spot cotton, good business done, prices unchanged. American middling fair 6.51; good middling 6.29; middling 6.09; low middling 5.89; good ordinary 5.37; ordinary 4.89. Sales 14,000 bales, of which 1,500 were for speculation and export and included 1,300 American. Receipts 14,000 bales, including 13,500 American. Futures opened steady and closed

firm. October 5.89; October and November 5.88; November and December 582 1-2; December and January 5.82 1-2; January and February 5.84 1-4;

THE WEATHER.

ing at 8 P. M., yesterday:
Temperature at 8 A. M., 56 degrees; at 8 P. M., 70 degrees; maximum, 80 degrees; minimum, 54 degrees; mean, 67 degrees. Rainfall for the day, .00; rainfall for the month to date, .31. Stage of water in Cape Fear river, at Fayetteville, at 8 A. M., yesterday, 1.

Weather Forecast, For North Carolina-Rain Saturday and Port Calendar-Oct, 19,11 hrs. 14 min. Day's length ... High water. Low water. A.M. P.M. A.M. P.M. 4:18 4:30 11:13 11:46 2:25 2:42 8:34 9:19 Wilmington Southport Masonboro Inlet .. 1:56 2:13 8:05 8:50 WEATHER BUREAU REPORTS

STATIONS:	Weather at 8 P. M.	Temperature,			
		Highest today.	Lowest Last night,	24-hour precip tation, 8 P. M	
Abllene	,clear	88	58	.0	
	raining		52	.0	
	raining		60	.02	
Augusta	cloudy		66	.43	
	raining . clear	74	52	.0	
Boston	cloudy		64	.0	
	.eloudy		56	.0	
Chicago	. clear		58	.0	
Galveston	.eleat		66	.02	
	pt eldy		70	.0	
	cloudy		66	2.02	
Mobile	raining		70	3.52	
Montgomery	raining	70	66	.58	
New Orleans. I	t cldy	82	72	.82	
New York	. clea	68	50	0.	

COTTON MOVEMENT.

Hester's Statement Shows Increase Over Same Time Last Year. New Orleans, Oct. 18.—Secretary Hester's weekly New Orleans cotton statement issued today shows for the 15 days of October an increase in the totals over last year of 51,000 bales and an increase over the same period

year before last of 193,000. For the 48 days of the season that Atlantic Coast Line—3,610 bales cotton: For the 48 days of the season that casks spirits turpentine; 20 barrels re- have elapsed the aggregate is behind the 48 days of last year 125,000. The amount brought into sight during the past week, has been 677,179 bales, against 628,976 for the seven days ending this date last year, and for the 18 days of October it has been 1,610,887 against 1,559,865 last year.

The movement since September 1st shows receipts at all United States ports 2 326,474 against 2,498,088 last year. Overland across the Mississippi, Ohio and Potomac rivers to Northern mills and Canada 39,913 against 63,046 last year. Interior stocks in excess of those held at the close of the commercial year 306,804 against 374,-TAR—Firm. \$2.20 per barrel. CRUDE TURPENTINE—Firm, \$3.25 per barrel for hard; \$4.25 for dip; \$4.25 for 363.000 against 325,431 last year. 363,000 against 325,431 last year.

Foreign exports for the week have been 321,276 against 361,671 last year. The total takings of Americans mills, North, South and Canada, thus far 19 for the season have been 577,006 bales against 611,395 last year. Stocks at the seaboard and 29 lead-

creased during the week 221,416 bales against an increase during the corresponding period last season of 118,221 and are now 203,812 larger than this date in 1910. Including stocks left over at ports and interior towns from the last crop

and the number of bales brought into sight thus far from the new crop, the supply to date is 3,400,904 against 3,-448,313 for the same period last year.

COTTON RECEIPTS.

New York, Oct. 18 .- The following are the total net receipts of cotton at all ports Galveston Boston Brunswick 23,008

COMPARATIVE COTTON STATEMENT.

New York, Oct. 18 .- For the week end-Net receipts, at all U. S. ports during Net receipts at all U. S. ports same week last year, 469,940 Total receipts since September 1st, 2, Total receipts to same date last year, 2, 537,702. Exports for the week, 321,175. Exports for same week last year, 343,115.

Total exports since September 1st, 1,467, Stock at all United States ports, 960,958. Stock at all United States ports same Stock at Liverpool, 519,000,

Stock of American affoat for Great Britdling uplands 10 3-4. Sales on spot ain, same time last year, 464,000.

THE FINANCIAL MARKET.

New York, Oct. 18 .- Money on call, firm, at 4½@4% per cent.; ruling rate and closing bid, 4½; offered at 4%. Time loans, firm; sixty days, 5½@5½; ninety days, 5½; six months, 5½@5½.

Prime mercantile paper, 6 per cent. Sterling exchange, easy, with actual business in bankers' bills at 4.8175 for sixty-day bills and at 4.8575 for demand. Commercial bills, 4.81%. Bar silver, 63%. Mexican dellars, 48%. Government bonds steady. Ruilroad bonds, easy.

Football today; W. H. S. vs. Rocky (Advertisement.) Mount.

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Inited States Department of Agriculture, Weather Bureau. Oct. 19, 1912. Meteorological data for the 24 hours endmean S. P. M. vesterday: REPLACE REPLACE

We take pleasure in announcing to our friends and the public that on Oct. 1st we will move in our New Store on North Front Street, next to the Bijou, where we will be pleased to have you call and inspect our New and up-to-date stock of Clothing, Hats and Furnishing Goods. : :

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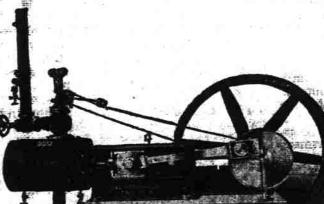
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