# Financial and Commercial

### COTTON WENT DOWN AND UP BEARS ON TOP AT THE CLOSE STOCK PRICES MOVED UPWARD

Was Partly Recovered, With Market Closing Steady, Five Off to Three Up

about as due on the cables. After some in corn. about as due on the cables. After some little irregularity, with the market receiving cousiderable support from straddles by houses with Liverpool and New Orleans connections, prices began to ease off under scattering liquidation, attributed partly to the unsettling influence of yesterday's court decision and local pressure. A little trade buying said to be against calling by mills, absorbed offerings gradually on a scale down, but it was not until prices showed a net loss of from 13 to nally on a scale down, but it was not until prices showed a net loss of from 13 to 17 points on old crop deliveries that the demand became active enough to materially help the tone of the market. Then there was covering by shorts as well as trade buying, and in the late trading prices rallied some 9 or 10 points from the lowest. Private reports of continued steadiness in the interior spot markets probably helped the rally and it was claimed that mills were trying to buy spots in the South at the decline, but found holders unwilling to make concessions. Talk of bullish ginning returns next Thursday may also have inspired some of the covering after the market had sold through 12½ cents for the Spring months, but items bearing upon the size of the old crop appear to have lost force for the time being, and local traders are already beginning to study weather con-

.12.56 12.60 12.44 ..11.73 11.77 11.65

THE PORT MOVEMENT. Galveston—Quiet, 12 15-16; net receipts, 32,357; gross receipts, 32,357; sales, 665; stock, 444,922; coastwise, 7,230. New Orleans—Quiet, 13; net receipts, 7,307; gross receipts, 7,431; sales, 400; stock, 197,836; France, 3,100; continent, 8,300.

Mobile—Steady, 12 11-16; net receipts, Savannah—Quiet, 12%; net receipts, 2 02; gross receipts, 2,992; sales, 384; stock, 148,171; coastwise, 3,883.

Charleston—Steady, 12%; net receipts, 174; gross receipts, 174; stock, 41,290; Wilmington-Nominal; net receipts, 364 gross receipts, 364; stock, 12,723. Norfolk—Quiet, 12%; net receipts, 1,323; gross receipts, 1,323; sales, 1,643; stock, 74,-

gross receipts, 1,323; sales, 1,030; 155; coastwise, 1,840; Baltimore—Nominal, 13; stock, 9,126.
New York—Quiet, 13,20; net receipts, 183; gross receipts, 1,213; stock, 107,146; Great Britain, 943; trage, 660; coastwise, 

Philadelphia-Steady, 13.45; net receipts, 25; gross receipts, 25; stock, 3,690.

Texas City—Net receipts, 1,895; gross receipts, 1,895; stock, 37,695; Great Britain, 24,797.

Brunswick-Stock, 16,759. Aransas Pass-Stock, 496. Jacksonville—Stock, 2,000.
San Francisco—Net receipts, 5,800; gross receipts, 5,800; Japan, 5,800.
Total today, at all ports—Net, 54,007; Great Britain, 25,740; France, 3,900; contidents of the control nent, 8,378; Japan, 5,800; stock, 1,146,889. Consolidated, at all ports—Net, 119,734; Great Britain, 52,220; France, 21,688; continent, 45,814; Japan, 5,800.

Total since Sept. 1, at all ports—Net, 7, 200,956; Great Britain, 2,440,047; France, 801,842; continent, 2,125,571; Japan, 130,920;

INTERIOR MOVEMENT.

Houston—Quiet, 12%; net receipts, 16,163 gross receipts, 16,163; shipments, 14,000 Augusta—Steady, 13; net receipts, 680; gross receipts, 1,000; shipments, 1,029; sales, 877; stock, 116,586. Memphis—Steady, 133; net receipts 1, 807; gross receipts, 2,515; shipments, 1, 835; sales, 600; stock, 175,806.

St. Louis—Quiet, 13½; net receipts, 302; gross receipts, 1,783; shipments, 1,533; ales, 70; stock, 23,801.

Cincinnati—Net receipts, 1,426; gross receipts, 1,426; shipments, 341; stock, 24,455.

Little Rock—Quiet, 12½; net receipts, 503; gross receipts, 503; shipments, 1,219; stock, 43,060.

Pittsburg Pressed Pullman Réading Grown, 40@50c; Spring chickens, 18@35c. per head. Turkeys, on foot, dull, 20c. Republic EGGS—Dull, 25@26c. Total today—Net receipts, 20,881; gross receipts, 23,399; shipments, 19,957; sales, 1,547; stock, 541,412.

LIVERPOOL COTTON MARKET.

Liverpool, January 7 .- Spot cotton, good business done; prices, easier; American middling fair, 7.60; good middling, 7.26; middling, 7.06; low middling, 6.88; good rdnary, 6.48; ordinary, 6.64. The sale of the day were 12,000 bales, of which 1,-500 were for speculation and export, and included 11,400 American. Receipts, 22,000 bales, including 10,000 American. Futures opened easy and closed barely steady. January, 6.83½; January and February, 6.80½; February and March, 6.79; March and April, 6.78; April and May, 6.76½; May and June, 6.75; June and July, 6.73; July and August, 6.70; August and Sentember 6.60.

Total—364 bales cotton; 38 barrels rosin; 53 barrels tar; 18 barrels crude turpens tine.

WILMINGTON PEANUT MARKET.

(Quoted by J. S. Funchess & Co.)

Wilmington, Jan. 3. August, 6.70; August and September, 6.60; September and October, 6.43½; October and November, 6.34; November and December, 6.30½; December and January, 6.25½; January and February, 6.28½.

THE FINANCIAL MARKET.

New York, January 7.-Money on call asy; highest. easy; highest, 3 per cent.; lowest, 214; ruling rate, 234; last loans, 3; closing bid, 234; offered at 3 per cent. Time loans, weak; sixty days and ninety days, and six months, 416 per cent weak; sixty days and ninety days, and six months, 4½ per cent.

Prime mercantile paper, 5@6 per cent. Sterling exchange, steady, with actual business in bankers' bills at 4.8240 for sixty-day bills, and at 4.8640 for demand. Commercial bills, 4.81%. Bar silver, 63%, Mexican dollars, 49. Government bonds, steady. Italiroad bonds, steady.

Early Decline on Renewed Liquidation Contest Over Price of Wheat Looked Though Demand Was Too Small to Like a Draw, But Final Prices Showed Losses-Advance in Corn Checked.

New York, January 7.—There was re-newed liquidation in the cotton market to-the price of wheat on the Board of Trade stock exchange prices crept upward today day, but an early decline was partly re- today looked like a draw most of the day, and though the demand was not large covered, with the market closing steady, but the bears were on top at the close, enough to create an active market, the net five points lower to 3 points higher, with prices 14 to 1/2c. under yesterday. It tone was perceptibly better. In spite of Masonboro Inlet .. 7:59 8:13, 1:40 2:20 new crop positions being relatively steady, took considerable unloading by longs, with the mixed and often contradictory move-The market opened steady, at an advance of six points on January, but generally one point higher to one point lower, which was

Wheat—No. 2, red, 1.10@1.12½; No. 2, ficient to re hard, 90@95; No. 1, Northern, 80@90; No. 2, Northern, 87@88½; No. 2, Spring, 87@ trial issues.

MARINE.

3%.
Pork—January, 17.60; May, 18.07½.
Lard—January, 9.45; May, 9.72½.
Ribs—January, 9.60; May, 9.65@9.67½.

Arrived. Str. Navahoe, 1,278 tons, Packer, New ditions as bearing upon probably new crop prospects. New crop deliveries rule relatively steady all day, but it was claimed that Winter rains have put a good season into the ground and bearish arguments are based largely upon predictions of increased acreage.

MARINE DIRECTORY.

Str. Ovidia (Swd.), 1,820 Tons, Norden, American 11.75 Heide & Co.
Str. Membland (Br.), 1, 943 tons, Middle-American Car and Foundry ... ton, Bremen, Heide & Co.

Benj, F. Poole, 1,099 tons, Williams, Maf-American Linseed ... th, Maffitt & Wood. Schr. Louise F. (Br.), 160 Maffitt & Wood.

WILMINGTON MARKETS.

SPIRITS TURPENTINE—Steady, 39. ROSIN—Steady, \$4.90 per barrel of 280

ounds. TAR—Firm \$2,20 CRUDE TURPENTINE-Firm; \$3.00 per barrel for hard; \$4.00 for dip; \$4.00 for Chicago Great Western .... Chicago, Mil. and St. Paul Quotations same day last year: Spirits Chicago and North Western

Spirits Turpentine ... ... ... (-) Denver and

COTTON MARKET.

Same day last year, 8%.
Receipts, 364; same day last year, 3,185 Interborough-Met., pfd Total receipts since Sept. 1st, 299,006 bales. Total receipts same time last year, 372,

PRODUCE MARKETS.

(Quoted by W. J. Meredith, Jan. 7.) CORN—Firm; 85 to 90c. per bu. POTATOES—Irish potatoes, 85c. to 90c. er bu. Sweet potatoes, yams, 75c. PEAS—Dull. White, \$2.10 to \$2.50; cow peas, \$1.50 per bu. 

ressed, no sale. PORK-9@11c. f burr, 25c. per lb. HIDES-Green, lic. per lb.; dry, 13@ Pacific Mail 62-3c, per 1b. Pennsylvania NORTH CAROLINA BACON—Hams, old, People's Gas 

BY RIVER AND RAIL. of Cotton and Naval Stores at

Port of Wilmington. Wilmington, N. C., Jan. 7. Atlantic Coast Line-264 bales cotton; 53 arrels tar; 7 barrels crude turpentine. Seaboard Air Line-100 bales cotton. barrels rosin: 11 barrels crude urpentine. Total 364 bales cotton; 59 barrels rosin;

(Quoted by J. S. Funchess & Co.) Wilmington, Jan. 3.

North Carolinas—Farmers' stock: Prime hand-picked, \$1.15; machine-picked, \$1.12. Spanish—Prime hand-picked, \$1.10; machine picked, \$1.05.

Virginias—Prime hand-picked, 70c.; machine-picked, 65c.

NEW YORK PRODUCE MARKET.

New York, January 7 .- Flour-Steady Wheat—Easy. No. 2, red, 1.06½@1.07½; No. 1, Northern, 99¼. Corn—Steady, 55% Hides—Firm. Leather-Firm. Petroleum-Steady. ool-Steady.

Molasses—Steady. Rice—Steady. Sugar—Raw, steady; refined, quiet,

Create Active Market, Tone Was Perceptibly Better-Union Pacific Higher.

lack of stability of the market, it has been Final prices were practically unchanged. apparent that the supply of stocks at pre-coats were quiet and closed irregular, valling quotations is scarty and the ordi-while provisions declined from 10 to 27½. vailing quotations is scanty and the ordinary requirements of a dull day are sufficient to result in an all round improvement of the standard railroad and indus-

The effect of the setback received yester-Corn—No. 2, 49; No. 2, white, 49@50; No. 2, yellow, 49.

Quits—No. 2, white, 34@34½; standard, 33½@34.

Closing prices:
Wheat—May, 91¾@91½; July, 89½; September, 51½.

Corn—May, 49%@49¾; July, 50½@50%; September, 51½.

Quits—May, 33½; July, 33%; September, 51½.

Quits—May, 33½; July, 33%; September, 51½. largely for short covering.

Although the advance in prices was quite general, there were a few weak points in the list. Western Maryland issues, especially the preferred, which broke 5½ points, showed further heaviness. Beet supports to 25 its lowest

gar dropped four points, to 35, its lowest price since 1910. The first sale of Lackawanna 8s to the The first sale of Lackawanna as to the new stock issue was made today at 2.44, a decline of 126 points. Deducting the rights which sold as high as 177, and also the last dividend, the price of the stock showed little change.

There was a wider inquiry for bonds today. An increasing demand for high grade issues is looked for at this season, in consequence of reinvestment of the heavy dishursements of interest and dividends Although the tone of the bond market has been better for the last few days, the de-inands so far proved smaller than in for-mer years. Total sales, par value, \$2,590,-000. United states bonds were unchanged

CLOSING STOCK LIST. American Beet Sugar ... American Can, pfd Atchison, pfd Baltimore and Ohio ... entral Leather

Bethlehem Steel ...... Brooklyn Rapid Transit Erie, 1st pfd Erie, 2nd pfd Great Northern, pfd

Kansas City Southern ... Lenigh Valley ..... Louisville and Nashville .... Minn., St. P. and Sault Ste Marie

National Lead . .. Pittsburg Conl

Republic Iron and Steel Republic Iron and Steel .......... Republic Iron and Steel, prd ...... Southern Pacific ... ...

Southern Railway ... Tennessee County Tennessee Copper ... ... ... ... Texas and Pacific States Rubber ....... United States Steel Juited States Steel, pfd .. ... Utah Copper .... Chemical ... 

Western Maryland Western Union ... ... ... ... 74% 

BANKING CAPITAL GROWING.

ncrease in Southern States During Past Year, \$17,000,000. Atlanta, Ga., January 7. — More than 17,000,000 was added to the banking capial of the Southern States by 303 new justitutions, formed during 1912, according to figures compiled by the Southern Banker, and announced today.

Reports from State banking departments and the comptroller of the currency at Washington show that during the year 48 banks were liquidated which included ia 1-oaw-4t were liquidated, which included consolidations and failures, wiped out \$3,635,000 banking capital, and four banks reluced capital for an additional loss of

NAVA. STORES.

New York, January 7.—Turpentine, firm, Josin, quiter, January 7.—Jurpentine, firm, Josin, quiter, Josin, Josin,

THE WEATHER.

Weather Bureau.

January 8, 1913.

Meteorological data for the 24 hours end Meteorological data for the 24 hours ending at 8 P. M. yesterday:

Temperature at 8 A. M., 66 degrees; at 8
P. M., 67 degrees; maximum, 73 degrees;
minimum, 62 degrees; mean, 68 degrees.

Rainfall for the day, .31; rainfall for the
month, to date, 1.17.

Stage of water in Cape Fear river, at
Fayetteville, at 8 A. M., yesterday, 8.2 feet.

Weather Forecast.

For North Carolina-Rain Wednesday or Wednesday night, and probably Thursday; older Thursday.

Port Calendar-Jan. 8. 

WEATHER BUREAU REPORTS

DRAWING LINES CLOSER.

Garment Strike in Gotham Will be a Protracted Struggle. York, Jan. 7.—Both sides in the garment strike drew their lines closer today in preparation for a protracted struggle. The employers met and voted not to recognize the closed shop nor to deal with the union.

Some 15,000 of the International Ladies' Garment Workers' Union began voting tonight whether they should join the United Garment Workers in the walkout. Leaders of the International predicted that the strike would



STATEMENT CONDITION The Murchison National Bank

OF WILMINGTON, N. C.

Loans and Discounts . . . \$4,598,312.50 U. S. Bonds (at par) . . . . Bank Building . . . . . . Cash and Due by Banks . . 1,365,055.51

\$6,747,084,47 LIABILITIES: Capital Stock . . . . \$ 825,000.0 Surplus and Net Profits . . 515,000.0 \$6,747,081.4

.\$2,871,880,7 December 31, 1908 . President 

ATLANTIC COAST LINE RAILROAD COMPANY Office of the Treasurer

Wilmington, N. C., Jan. 6th, 1913. The board of directors of the Atlantic Coast Line Railroad Company has declared a dividend of three and onehalf per cent on the Common Capital Stock of that company, payable at the office of the treasurer, at Wilmington, 44% N. C., on and after January 10th, 1913 to stockholders of record on the 20th day of December, 1912. The transfer 80% books are closed from December 19th, 1912, to January 11th, 1913, both dates JAMES F. POST,

75% ja 7-11 inc.

DISSOLUTION OF PARTNERSHIP The co-partnership heretofore exist ng betwen the undersigned under the firm name of Koeth & Freidhof, has this day been dissolved by mutal consent, all amounts due said firm may be paid to L. A. H. Koeth, and all amounts due by the firm will be paid

This 31st day of December, 1912. L. A. H. KOETH, ANDREW FREIDHOF,

Dr. Leland Creese CREESE & CREESE. CHIROPRACTIC PHYSICIANS AND NERVE SPECIALISTS.

-90 per cent. relieved—by our method. Women's and Children's Diseases a Specialty.

Consultation Free.

32-33 Garrell BLDG. 'PHONE 908.

RESIDENCE 'PHONE. . . . 1981



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Your Christmas Shopping.

Our line is open and at your service. Make your selections before the rush begins.

All goods to be engraved should be bought early. We will put them aside for you.

Suggestions for Engraved Presents: Fobs, Cuff Links, Pins, Comb and Brush Sets. Umbrellas.

Many other Choice Gifts.

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Masonic Temple Building.



to be indifferent to their teeth. In fact the older the person the more necessary is it that the food be properly

go together. You cannot have one without the other. We supply teeth for persons of every age and condition. All operations are painless and all charges are extremely moderate. Crown and Bridge Work a Specialty. All work Guaranteed.

DR. CULBRETH'S Dental Parlors

THE IRON MEN

We, the dealers in all kinds of Iron, Steel and Machinery, desire to extend to our friends and customers a Merry Xmas and Prospeerous New Year.

We are enlarging our plant, carrying a larger stock than ever, and we are better prepared to serve you for the year of 1913.

Deal direct with us. We

WILMINGTON IRON WORKS

Orange and Water Streets.

### Christmas Goods

300 Boxes 3-Crown Raisins. 200 Boxes 2-Crown Raisins. 50 Boxes Seeded Raisins. 100 Boxes Cocoanuts.

50 Bags English Walnuts. 25 Bags Brazil Nuts. 100 Barrels Baldwin Apples. 50 Boxes Oranges. 300 Cases Evaporated Peaches.

50 Cases Evaporated Apples. 200 Bags Sun Dried Apples. Orders probptly filled. For any of the above goods at rock bottom

D.L. GORE COMPANY

Wholesale Grocers and Importers.

# BUY AND BUILD IN SUNSET PARK

WILMINGTON'S MOST BEAUTIFUL SUB-DIVISION.

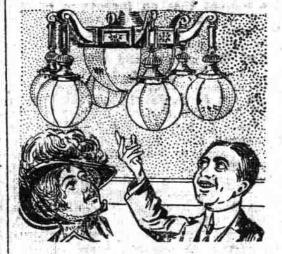
Every City Convenience. Street Cars to Park in 60 days Beautiful Entrances. Granolithic Sidewalks Macadam Streets and Boulevards.

GAS ELECTRICITY TELEPHONE SERVICE Artesian Water ..... : 5 YEARS

Perfect Sanitary Sewer System . . . : FREE! YOU CAN BUY ON EASY TERMS.

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For Parlor, Dining or Living Room that cannot be matched for beauty and convenience anywhere else in town. We also have an extraordinary fine assortment of single lights, reading lamps and fixtures of all kinds. To see is to admire them. To price them is to know that you can easily afford the fixtures you require.

It is a mistaken idea that money can be saved by ordering fixtures from catalogues. I will save you from ten to twenty per cent, and you can see the fixtures you are buying. We can wire your house at a very small expense to you. In order to prove the above statement, try us.

'Phone: 573.

123 Market Street.

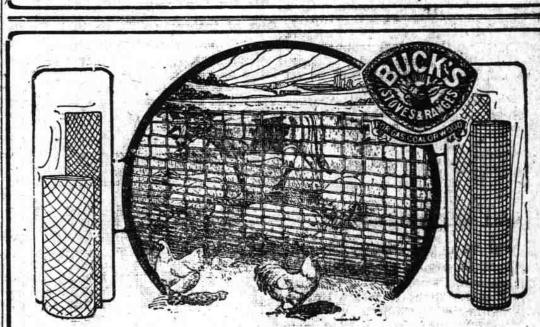
IN MEN'S TAILORED SUITS, AT J. W. H. FUCHS' DEPARTMENT STORE.

The American Art Custom Tailors, of Cincinnati, have authorized us to cut the prices on their entire line of fine woolens. Note these Thrilling Prices:

All \$16.50 to \$27.50 Suits or Overcoats, for . . . . \$13.50 \$28.50 to \$45.00 Suits or Overcoats, for ..... \$19.50 \$4.50 to \$8.00 Pants, for .....\$4.00 \$8.75 to \$12.00 Pants, for .....\$6.00

This sale will last only a few more days. Call at once, and have your measure taken by an expert cutter, and your Suit will be delivered by Christmas.

28 and 30 South Front Street.



"SOUTHERN" FIELD FENCING.

Five Cars on hand at the old price. It won't last long. Write or call and see us, as to price.

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