

# Financial and Commercial

## COTTON GENERALLY STEADIER WHEAT AND CORN ACTIVE MOST STOCKS STILL WEAK

### Reports of An Improved Spot Demand Caused Advance of 2 to 14 Points—Close Was Firm—Covering of Shorts

New York, January 15.—The cotton market showed a generally steadier tone today on reports of an improved spot demand and closed firm at an advance of 2 to 14 points, old crop positions being from 1 to 14 points net higher. The opening was steady, at an advance of one point on April, but generally unchanged to three points and lower under overnight selling orders and reports that interior spot buyers were beginning to show signs of weakness, or were hedging their holdings by sales of futures. Active months sold 5 to 6 points net lower right after the call, but coverings were very well absorbed by an active demand from Liverpool, covering of old shorts and a renewed demand from trade houses. This buying soon steadied the market, while offerings became less aggressive as prices worked higher. Reports of an improved spot demand and renewed steadiness in the interior, stimulated the demand somewhat later, and while trading was much less active on the advance than it had been on the recent break, the market ruled very steady late in the day, with close only a point or two off from the best. The improved tone of Southern spot advices was considered the feature of the day, but talk around the ring reflected little change in the general average of local sentiment, and many attributed the bulk of the day's buying to covering of shorts. Private reports of a steadier spot situation, however, were confined to some extent by official advices showing the Southern markets generally unchanged to 1/2 cent higher. Liverpool attributed the relative steadiness there to continued buying and covering of shorts, and the situation in the Balkans. Spot cotton, quiet. Middling uplands, 13.00; Gulf, 12.00. Sales, none. The cotton futures market closed firm.

Month	Open	High	Low	Close
Jan	12.55	12.70	12.50	12.70
Feb	12.55	12.70	12.50	12.70
Mar	12.55	12.70	12.50	12.70
Apr	12.55	12.70	12.50	12.70
May	12.55	12.70	12.50	12.70
June	12.55	12.70	12.50	12.70
July	12.55	12.70	12.50	12.70
Aug	12.55	12.70	12.50	12.70
Sept	12.55	12.70	12.50	12.70
Oct	12.55	12.70	12.50	12.70
Nov	12.55	12.70	12.50	12.70
Dec	12.55	12.70	12.50	12.70

### THE PORT MOVEMENT

Galveston—Steady, 25%; net receipts, 4,157; gross receipts, 4,584; sales, 1,988; stock, 26,961; France, 11,270; coastwise, 257. New Orleans—Steady, 12%; net receipts, 2,262; gross receipts, 2,622; sales, 1,253; stock, 18,879; Great Britain 124; France, 5,099; coastwise, 1,000. Mobile—Steady, 12%; net receipts, 334; gross receipts, 334; sales, 300; stock, 32,353; Great Britain, 1,371; coastwise, 881. Charleston—Quiet, 12%; net receipts, 2,582; gross receipts, 2,582; sales, 300; stock, 15,201; coastwise, 2,042. Wilmington—Nominal, net receipts, 125; gross receipts, 125; stock, 13,974. Norfolk—Quiet, 12%; net receipts, 893; gross receipts, 893; sales, 687; stock, 71,828; coastwise, 1,000. Baltimore—Nominal, 13; gross receipts, 50; stock, 7,351. New York—Quiet, 13; net receipts, 487; gross receipts, 6,521; stock, 115,385; coastwise, 4,830. Boston—Quiet, 13; net receipts, 620; gross receipts, 3,945; stock, 11,270; coastwise, 257. Philadelphia—Steady, 12.25; stock, 3,794. Texas City—Net receipts, 3,219; gross receipts, 3,219; stock, 29,762; continent, 12,731. Brunswick—Stock, 9,521. Jacksonville—Stock, 1,885. St. Louis—Base—Stock, 2,721; gross receipts, 2,721; Japan, 2,721. Total today at all ports—Net, 22,367; Great Britain, 1,498; France, 16,270; continent, 12,731; Japan, 2,721; stock, 1,042,311. Total consolidated at all ports—Net, 22,367; Great Britain, 6,243; France, 16,532; continent, 6,526; Japan, 9,471. Total since Sept. 1 at all ports—Net, 4,429,286; Great Britain, 2,549,196; France, 825,549; continent, 2,307,643; Japan, 144,922; Mexico, 1,600.

### INTERIOR MOVEMENT

Houston—Steady, 12%; net receipts, 5,763; gross receipts, 6,219; shipments, 7,157; sales, 1,823; stock, 13,156. Augusta—Steady, 13; net receipts, 689; gross receipts, 813; shipments, 1,201; sales, 120; stock, 11,065. Memphis—Steady, 13; net receipts, 1,396; gross receipts, 1,445; shipments, 3,302; sales, 3,100; stock, 12,146. St. Louis—Dull, 13; net receipts, 356; gross receipts, 4,431; shipments, 4,129; stock, 24,089. Cincinnati—Net receipts, 678; gross receipts, 678; shipments, 2,104; stock, 25,338. Little Rock—Quiet, 12 1/2%; net receipts, 201; gross receipts, 201; shipments, 68; stock, 40,541. Total today—Net receipts, 9,139; gross receipts, 16,697; shipments, 20,713; sales, 5,043; stock, 331,235.

### COTTON MOVEMENT ANALYZED

Movement of This Year Compared With Last and Other Years  
New Orleans, January 15.—Secretary Hester's analysis of the cotton movement for the four months of the year from September last to the close of December, shows that compared with the crop movement last year the State of Texas has brought into sight this season in round figures 728,000 bales more; other Gulf States, which include Arkansas, Louisiana, Mississippi, Tennessee, Missouri, Oklahoma, California, etc., have marketed 83,000 less, and the group of Atlantic States, which includes North and South Carolina, Georgia, Florida, Alabama and Virginia, have marketed 717,000 less, making the net increase in the amount marketed 78,000. Mr. Hester shows the amount brought into sight by groups of States for the four months of this season, as follows: Texas, 3,409,111 bales, an increase over last year of 727,573; an increase over the year before last of 1,215,849 and an increase over the same time in 1909 of 1,612,297. Other Gulf States, 2,410,614 bales, a decrease under last year of 86,476; a decrease under year before last of 17,984, and an increase over same time in 1909 of 483,442. Atlantic States, 3,748,425 bales, a decrease under last year of 716,536; an increase over year before last of 47,773, and an increase over same time in 1909 of 351,483. Total crop in sight close December, 9,589,150, a decrease under last year of 78,438; an increase over year before last of 1,205,338 and an increase over the same time in 1909 of 2,447,222. The groups of States furnished in round figures of the crops of last year and year before last, from the State of Texas, last year, 4,227,000 and year before last 3,259,000; other Gulf States 4,174,000 last year and 3,706,000 year before last; Atlantic States, 7,697,000 last year, and 6,555,000 year before last.

### The Cereals Advanced a Cent in Last Hour and Helped Boost Oats and Provisions—Range, Nearly Two Cents

Chicago, January 15.—Wheat and corn found an active market today, particularly in the last hour, when they advanced a cent and assisted in boosting oats and provisions. The range of wheat was nearly 2 cents. Cash grain: Wheat—No. 2, red, 1.11 1/4 @ 1.12 1/4; No. 2, soft, 91 1/2 @ 92 1/2; No. 1, Northern, 91 1/2 @ 92 1/2; No. 2, Spring, 89 1/2 @ 90 1/2. Corn—No. 2, 49 1/2; No. 2, white, and No. 2, yellow, 50. Oats—No. 2, white, 34 1/4 @ 35 1/4; standard, 33 1/4 @ 34 1/4. Provisions—Max, 49 1/4; July, 91 1/4 @ 92 1/4; September, 54. Oats—May, 34 1/4 @ 34 1/4; July, 34 1/4 @ 34 1/4; September, 34 1/4. Pork—January, 18.20; May, 18.55. Lard—January, 9.75; May, 9.92 1/2. Ribs—January, 9.7 1/2; May, 9.35.

### MARINE

#### Clear

Str. Orinda (Std.), 1,820 tons, Norden, Newport News, Heide & Co.  
MARINE DIRECTORY  
List of Vessels Now in Port at Wilmington, North Carolina.  
Str. Westhampton (Br.), 1,102 tons, Dew, Huetter, Alexander Spruy & Son.  
Str. Meldon (Br.), 1,572 tons, Henry Whyte.  
Str. Rosendale (Br.), 1,632 tons, Ingram, Henry Whyte.

### WILMINGTON MARKETS

STAR OFFICE, January 15.  
SPIRITS TURPENTINE—Steady, 38%.  
ROBIN—Steady, \$4.90 per barrel of 280 pounds.  
FIRM—\$2.20.  
CRUDE TURPENTINE—Firm; \$3.00 per barrel for hard; \$4.00 for dip; \$4.00 for virgin.  
Quotations same day last year: Spirits turpentine, nothing doing; rosin, nothing doing; turpentine, nothing doing; crude turpentine, nothing doing.  
Receipts.  
Spirits Turpentine . . . . . 12  
Rosin . . . . . 12  
Tar . . . . . 12  
Crude Turpentine . . . . . 12

### COTTON MARKET

Market—Nominal.  
Same day last year, nothing doing.  
Receipts, 125; same day last year, 1,130 bales.  
Total receipts since Sept. 1st, 301,012 bales.  
Total receipts same time last year, 355,152.

### PRODUCE MARKETS

(Quoted by W. J. Meredith, Jan. 15.)  
COIN—Firm; 55 to 60c. per bu.  
PEAS—Dull. White, \$2.10 to \$2.30; cow beans, 1.50 to 1.75; red, 1.50 to 1.75.  
WHEAT—Firm, 13 to 18c. per lb.; free of burr, 25c. per lb.  
HIDES—Green, 11c. per lb.; dry, 13c.  
NORTH CAROLINA BACON—Hams, old, 19c. per lb.; sides and shoulders, 13 1/2 c. per lb.  
BEEF—Firm, 37c. per lb.  
TALLOW—Firm, 4 1/2c. per lb.  
POLITELY—Chickens, good demand. Growers, 40c. per lb.; Spring chickens, 19c. per lb.; head, turkeys, on foot, 12c.  
EGGS—Dull, 25c. per doz.

### BY RIVER AND RAIL

Receipts of Cotton and Naval Stores at Port of Wilmington.  
Wilmington, N. C., Jan. 15.  
Atlantic Coast Line—125 bales cotton; 2 casks spirits; aggregate, 16 barrels tar.  
Total—125 bales cotton; 2 casks spirits; turpentine, 16 barrels tar.

### WILMINGTON PEANUT MARKET

(Quoted by J. S. Funchess & Co.)  
Wilmington, Jan. 3.  
Market—Steady.  
North Carolina—Farmers' stock: Prime hand-picked, \$1.15; machine-picked, \$1.12. Spots—Prime hand-picked, \$1.10; machine-picked, \$1.05.  
Virginia—Prime hand-picked, 70c.; machine-picked, 65c.

### NEW YORK PRODUCE MARKET

New York, January 15.—Flour—Quiet. Wheat—Firm. No. 2, red, 1.08 1/2 @ 1.09 1/2; No. 1, Northern Duluth, 1.02 1/2. Corn—Firm. Hides—Steady. Petroleum—Steady. Molasses—Steady. Rice—Firm. Wool—Quiet. Sugar—Steady. refined, steady. Butter—Firm. Cheese—Steady. Coffee—Steady. Rio, No. 7, 13 1/2; Santos, No. 4, 15 1/2; mild, quiet; Cordova, 16 1/2. Potatoes—Steady. Florida, 2.00 @ 4.00; Maine, 1.50 @ 2.00; Western, 1.40 @ 1.85. Cabbages—Steady; unchanged. Peas—Steady; unchanged. Cotton Seed Oil—Fairly active, with prices higher on scarcity of crude offerings, covering of shorts, buying by cotton houses and support from refiners. Closing prices were 5 to 8 points net higher. Sales, 11,000 barrels. Prime crude, 4.50 @ 5.00; Summer yellow, spot, 6.12 @ 6.35; January, 6.13; February, 6.12; March, 6.15; April, 6.16; May, 6.21; June, 6.30; July, 6.29; August, 6.30; prime winter yellow, 6.25 @ 6.80; do. Summer white, 6.40 @ 7.00.

### LIVERPOOL COTTON MARKET

Liverpool, January 15.—Spot cotton, quiet and easier. American middling, 7.37; good middling, 7.03; middling, 6.83; low middling, 6.55; good ordinary, 6.25; ordinary, 6.01. Station of the day, 6,000 bales, of which 1,000 were for speculation and export, and included 5,100 American. Receipts, 9,100 all American. Futures: Futures quiet and closed steady. January, 6.65 1/2; January and February, 6.62 1/2; February and March, 6.61; March and April, 6.60; April and May, 6.58 1/2; May and June, 6.57; June and July, 6.55; July and August, 6.52; August and September, 6.47 1/2; September and October, 6.47; October and November, 6.45; November and December, 6.45; December and January, 6.45; January and February, 6.44.

### DRY GOODS MARKET

New York, January 15.—The cotton goods markets were quiet and steady. Woollen yarns for sweater purposes were earlier. Cotton yarns ruled quiet and easier. Jobbers reported an expanding trade with retailers.

### By Comparison With Two Previous Days, However, the Market Gave a Better Account of Itself—Contradictory

New York, January 15.—By comparison with the two previous days of weakness, the stock market gave a better account of itself today, but it nevertheless continued to reflect the disordered state of speculative sentiment. The market was nervous and irregular, with contradictory movements among various issues. Some stocks sold below yesterday's low point, although the range of prices was much narrower, and during a large part of the day many of the leaders showed small net gains. Heading, Lehigh Valley and Southern Pacific were weaker of the morning prominent issues, while metal shares developed strength. The market was most unsettled during early trading, and as the session advanced grew steadier until in the late afternoon it made a fair showing of strength, with a number of gains of a point or more. Various matters operated to check the decline. There was evidence of widespread support during periods of weakness, which restricted operations on the short side. The position of the European markets was another favorable influence and purchases of stocks by Europe were the heaviest in some time. It was estimated that Europe bought 40,000 to 50,000 shares, not taking chiefly Steel and Union Pacific, and Paris Amalgamated. Traders with heavy commitments on the short side showed some uneasiness and covering operations were carried on extensively, particularly in the metals and chemicals. A consideration again figured prominently. All Wall Street talked politics today and apparently little headway was made toward dispelling the nervousness which has been reflected in the week's dealings. Bonds were under slight pressure. Total sales, par value, \$1,827,000. Panama advanced 1/4 on call. Total sales today, 501,400 shares.

### CLOSING STOCK LIST

Amalgamated Copper	72 1/2
American Agricultural	101 1/2
American Beet Sugar	39 1/2
American Can	27 1/2
American Coal	32 1/2
American Cotton Oil	52 1/2
American Ice	21 1/2
American Locomotive	39 1/2
American Smelting and Ref.	70
American Sugar and Ref.	10 1/2
American Sugar Refining	115
American Tel. and Tel.	124 1/2
American Tobacco	27 1/2
Anaconda Mining Co.	37
Archison	104 1/2
Chadron	101 1/2
Atlantic Coast Line	12 1/2
Baltimore and Ohio	104 1/2
Bechtelmeier Steel	113 1/2
Brooklyn Rapid Transit	89 1/2
Canadian Pacific	242 1/2
Central Leather	20 1/2
Chesapeake and Ohio	70 1/2
Chicago Great Western	16 1/2
Chicago, Mil. and St. Paul	112 1/2
Chicago and North Western	133 1/2
Colorado Fuel and Iron	31 1/2
Consolidated Gas	137 1/2
Corn Products	113 1/2
Delaware and Hudson	102
Denver and Rio Grande	20 1/2
Denver and Rio Grande, pfd.	37 1/2
Distillers' Securities	19 1/2
Eric	30 1/2
Eric, 2nd pfd.	38 1/2
General Electric	182
Great Northern, pfd.	127 1/2
Illinois Central	127 1/2
Interborough-Met.	17 1/2
Interborough-Met., pfd.	6 1/2
Inter-Harvester	163 1/2
Inter-Marine, pfd.	18 1/2
International Paper	70 1/2
International Pump	15 1/2
Kansas City Southern	23 1/2
Laclede Gas	162 1/2
Lehigh Valley	157 1/2
Louisville and Nashville	139
Minneapolis and St. Louis	133 1/2
Missouri, Kansas and Texas	20 1/2
Missouri Pacific	40 1/2
National Biscuit	133 1/2
National Lead	51
Nat. Rys. of Mexico, 2nd pfd.	23 1/2
New York Central	100 1/2
New York, Ont. and Western	111 1/2
Norfolk and Western	11 1/2
North American	80 1/2
North Pacific	28 1/2
People's Gas	28 1/2
Pacific Mail	28 1/2
Pennsylvania	12 1/2
Pittsburgh	100
Pittsburgh Coal	21 1/2
Pressed Steel Car	32 1/2
Pullman Palace Car	162 1/2
Reading	16 1/2
Republic Iron and Steel	40
Rock Island Co.	22 1/2
Rock Island Co., pfd.	27
St. Louis and San Fran., 2nd pfd.	40
Seaboard Air Line	19 1/2
Seaboard Air Line, pfd.	45
Shoemaker Steel and Iron	70 1/2
Southern Pacific	103 1/2
Southern Railway	200 1/2
Southern Railway, pfd.	32 1/2
Tennessee Copper	31 1/2
Texas and Pacific	24 1/2
Union Pacific	157 1/2
United States Realty	78 1/2
United States Rubber	82 1/2
United States Steel	63 1/2
United States Steel, pfd.	109 1/2
Virginia-Carolina Chemical	34 1/2
Wabash	3 1/2
Western Union	12 1/2
Western Maryland	12 1/2
Western Union	71 1/2
Wheeling and Lake Erie	75 1/2

### STATE ELECTORAL COLLEGE

Unanimous Vote for Wilson and Marshall—Mr. Daniels.  
Raleigh, N. C., Jan. 13.—The North Carolina Electoral College met in the Senate chamber at noon today, and each of the twelve members cast his vote for Woodrow Wilson for President of the United States, and Thos. R. Marshall for Vice-President. E. R. Preston, of Charlotte, caucus chairman, called the meeting to order and called to the chair G. Ellis Gardner, of Yancey. The college effected permanent organization with Elector Garner as President and Geo. E. Hood, of Wayne, as Secretary. The oath of office was administered by Associate Justice Wm. A. Hoke, of the Supreme Court.

The speech nominating Wilson was made by former Lt. Gov. Francis D. Winston, of Bertie, who paid high tribute to North Carolina and her part in picking out the President-elect, and in glowing terms voiced the fitness of the party's associate nominee as shown in his record. Brief seconding speeches were made by F. C. Harding, of Greenville, and Geo. E. Hood, of Goldsboro.

Gov. Thos. R. Marshall, of Indiana, was nominated by J. A. Brown, of Chadbourn, and seconded by F. H. Harris, of Northampton.

H. M. London, of Pittsboro, was the unanimous choice of the college for messenger; to carry the vote to Washington, and he intends to start on his mission tonight, in the hope of being the first to arrive with a State's vote.

The college adopted a resolution, introduced by Mr. London, requesting the President-elect to appoint Joseph Daniels a member of his cabinet, a copy of this resolution to be carried by the messenger and delivered in person to President-elect Wilson.

The members of the college were invited by the Citizens' Inaugural Committee to join the Escort Committee to meet Governor-elect Locke Craig at Greensboro tomorrow and escort him to Raleigh. Nine expressed their intention of accepting this invitation.

There was a fair attendance of visitors in the lobbies and galleries to witness the ceremonies, and there was some mild applause at times.

### FIRE AT GIERSCHE'S

Raleigh Has Early Morning Hotel Fire. Damage Probably \$5,000.  
(Special Star Correspondence.)  
Raleigh, N. C., Jan. 13.—Fire broke out in the basement of Hotel Giersch Sunday morning about 6 o'clock and completely gutted the basement and kitchen and heating plants in the basement and the office, lobby and cafe and private dining rooms on the street floor. The upper stories were badly damaged by smoke and otherwise. It required three hours to get the fire under control owing to the fact that a big lot of stored soft coal became ignited. The fire started from a hot water heater containing coal fire. Many of the guests had to rush from their rooms in their night clothes and gain the street through the densest sort of smoke and coal gases. A big force of workmen, containing the kitchen and heating plants in the basement and the office, lobby and cafe and private dining rooms on the street floor. The upper stories were badly damaged by smoke and otherwise. It required three hours to get the fire under control owing to the fact that a big lot of stored soft coal became ignited. 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