

hat he believed, at the boint it ha now reached, "it was a menace to the Nagel in his decision, "that a law impriornment in the discretion of the injunctions to restrain the government

The committee adjourned after to- public officials was intended to admit Trust law, and which are illegal at in reference to the injunctions: "In day's session until next Wednesday, the publisher of a false charge of big- common law, and to make criminal the view of the positive and emphatic lanwhen H. P. Davison, F. L. Hine, George F. Baker, Jr., and other wit-nesses representing banks and bank-ing houses in New York and Chicago will be heard. The committee expects to conclude its public hearings next Friday and to begin immediately the writing of its report. When the com-mittee reconvenes, plans for taking the testiment of the was convicted of sediwhen H. P. Davison, F. L. Hine, amy simply because he advances a violation of the common law.

will be made.

protected under the present law "if aiming a blow at monarchial governprotected under the present law "if aiming a blow at monarchial govern-administered and kept up to the teach- ment in the interest of republicanism tain this position to prove affirmative- with a the interest of and him a ings of experience. He said that he which should make him a welcome

could see no objection to one banking visitor to a free country. institution selling securities to an-other bank which it owned. "Pru-distribution of which in England Mr. of fear of being injured by such condition which it owned." dence," he said, "would prevent the distribution of which in England Myofficers of a bank from accepting too lius was convicted, charged that much of a doubtful security. He George V., when a Prince, contracted thought this matter could be safely a morganatic marriage in 1890 with left to the "self-respecting men" on the daughter of Sir Michael Culmeleit to the "self-respecting men" on the daughter of Sir Michael Curine, ritory however small, even though it general bonded warehouse at Louis-the board of directors, and that no Seymour, an admiral of the British does not violate the common law and wills. further law was necessary.

velyan Napier. In ordering the depor-Then you think the less law the better for banks and trust companies?" situation that although Mylius was not signed. asked Mr. Untermyer. "Yes." asserted Mr. Schiff. "Too eligible to enter America, he was not much law can crush the life out of a barred from returning to England clared to be illegal by the Reid bill of were no longer any assets from which or ex-Premier Felix Ribot, if M. Pams bank."

where his alleged crime was commit-Mr. Schiff said that he had observed | ted. "It is admitted," said the secrea concentration of the control of money and credit into the hands of a few tary, "that this alien was accused of or corporation in or out of the State \$500 a day. corporations during the last few years, having published a libel charging the who allows or permits any agent or corporations during the last rew years, having published a liber charging the who allows or permits any agent or and that the control of these corpora-tions had been centralized in the hands before a jury, convicted and sentenced. the act, shall be guilty of a crime. And

of a few men. Has this been a subject of concern not be doubted that the offense for corporation or firm shall be broken up, which the alien was convicted is of destroyed or injured by any act of anto you?" asked Mr. Untermyer. the character described in our statute other person, firm or corporation, dam-"No. It has not."

as a ground for exclusion. "The only question left for discus- by a jury in an action, and judgment "Would that be a subject of concern to you if it continued to drift until all sion is whether the offense should be shall be rendered in favor of the plain-"I can't answer that question," said regarded as 'purely political, not in- tiff for treble the amount-of the vercontrol was in the same hands?" volving moral turpitude,' and there- dict.

fore, meets the exception in the stat-Mr. Schiff. Have you considered the possible ute. effect of this concentration on your

own credit?" is a common crime. In this instance ney general powers similar to those months. "I don't require credit," Mr. Schiff replied.

Mr. Schiff said that he believed it would be better if clearing houses viction in a properly constituted court papers before him .n his office and first time in the House of Lords. were incorporated.

Do you see any objection to enforcing the publication of bank as- sideration of such cases, it is proper to subject themselves to examination mittee, asking him to omit the inausets" asked Mr. Untermyer. The more publicity we can have culation of the libel; that upon the him to determine when the provisions Edward F. Mylius, the journalist, about banks the better." said Mr

Mr. Schiff further said he would Napier, her father and her brother, like corporations are to be examined. In libelling King George V., of Eng-Schiff. "As a rule," he said, "I am opposed contradiction or cross-examination to no corporation or person engaged in volving moral turpitude. not approve of one owning another. to all holding companies."

fense as a purely political one is that into. The machinery is intended, Mr. from his government, the note of the to withdraw if M. Pams did likewise, "Why?" "Because they lead to concentration, which under our law and under our Mr. Mylius in England, intended it business, conditions, should not be allowed," as an attack upon a phase of a monarchical institution, and in justificawas Mr. Schiff's reply. The witness declared that he did tion of good morals and true religion Senate to order at 12 o'clock, and first Royal E. Cabell's report to Secre-

not object to the concentration in the and that the crown in its proceeding of all requested the retiring president tary MacVeagh teeming with castic hands of individuals, but he did ob-ject to corporation concentration. "I believe in individual freedom," he said. "I believe the individual should be allowed to do his best. If

Pinehurst Today the street," the convict declared cool- The real demand came from the Nahe goes too far, the er, appeared before the would interfere. The first great at-tempt at monopoly was at the time of the Tower of Babel. That fell of its own weight. Every individual mo-its own weight. The laws of nature takes care of that and no law of man is re-care of that and no law of man is reney trust ^{est} fat point. The law of nature takes care of that and no law of man is required."
^{est} fat point. The law of nature takes care of the tank of the served of veterans represented of the tank of the served of veterans represented of v

"I cannot assume." said Secretary be a crime and punishable by fine and Judge Boyd has issued a total of three how reached, it was a menace to the mager in his decision, the decision of the country." He said which excludes anarchists and per-that competition in banking should sons who advocate the overthrow of be revived.

Paris, Jan. 16 .- A President o France will be chosen tomorpow by mittee reconvenes, plans for taking Proponents of Myllus advanced the trade, the Justice bill provides that far from Winston-Salem. The seizure members of the Chamber of Deputies tious libel-a political crime-that his under the provisions of the bill if it was made on what the revenue officers and of the Senate sitting together as trial in London had been a farce; that under the provisions of the bill, if it charge, were frauds discovered in a In the course of Mr. Schiff's exami-nation today he voiced the view that in circulating a story attacking the nation of conspiracy in restraint of the National Assembly of Versailles nation today he voiced the view that in circulating a story attacking the nation of conspiracy in restraint of in the indictment of N. Glenn Wil-The eve of the election finds the situa trade is not unreasonably so, that the liams, D. E. Kennedy, D. C. Foster and tion as involved as it was at the begin

The joint caucus to nominate a canly that they do not injure the business quitted. The commissioner ordered the didate for the Presidency ended today of any competitor, or prevent any one distillers to give a new bond and later, without giving a majority to either Premier Poincare or Jules Pams, the minister of agriculture, and it is im-In three moves in this direction he tract, combination of conspiracy. possible to forecast tomorrow's result, There is further provision that any was enjoined by Judge Boyd. The last although apparently the election lies

agreement which limits the rights of effort of the commissioner contemplatbetween these two officials. any person to do business in any ter- ed the transfer of the whiskey to a The third ballot taken this afternoon navy, now the wife of Captain Tre- does not violate the common law, and ville. The issue is pending in the gave Premier Poincare 309 votes, while M. Pams received 313. Five votes went

even though it is valid under the de- courts. tation of the journalist Secretary Na- cisions of the State courts, shall be Mr. Cabell asserted that the official gel was confronted with the unique void unless produced in writing and reports appeared to demonstrate that the "Old Nick" distillery company had didate. or revive the candidacy of An

The bill provides that all things de- disposed of its property so that there tonin DuBost, president of the Senate 1907 shall be illegal and punished by to collect a judgment and said that does not win on the first ballot, for evidence indicated that during one which the Socialist Eduardo Vaillant fine and imprisonment.

There is provision that any person period the frauds ran from \$250 to stands.

The commissioner told of heated situation is due to the fact that a large and that he served his term. It can- that if the business of any person or connection with the case when he de- if the premier withdrew, while none of

(Continued on Page Eight.)

OUTLINES age for such injury may be assessed

Apart from this there are more than The National Assembly of Versailles 100 right and conservative Republicans will meet today to elect a President of who were not present at the cauchs, France. The bill provides ample machinery

most of whom, it is believed, will-vote "Izzy the Painter," head of New for M. Poincare, and there are 75 Soor investigation of offenses in viola- York's arson trust, yesterday confess-"Primarily a false charge of bigamy tion of it, and confers upon the attor- ed to firing 200 houses in the past few cialists who might vote for the premier on a second ballot owing to his cham-

that charge was directed, not only possessed by the Department of Jus- The Irish home rule bill passed the pionship of proportional representaagainst the King, but by inference tice of the United States. He can House of Commons last night by a tion, of which they are zealous advoagainst Mrs. Napler. While a con- compel persons to produce books and majority of 110 and was read for the cates.

of a civilized country is for all pur- testify, and he can call to his aid the Gov. Wilson yesterday wrote to poses conclusive upon us in the con- powers of the courts to compel them Chairman Eustis, of the inaugural com- night under the chairmanship of exto add that the alien admits the cir by him for the purpose of enabling gural ball, if possible.

trial no evidence was offered to sub- of the bill are being violated. Only was ordered deported yesterday by terizing Ferdinand Buison as a "miserstantiate the charge and that Mrs. trusts and illegal combinations and Secretary Nagel on the ground that able liar." gation, including M. Clemenceau, Cail-

and other witnesses, testified without Ample provision is made to insure that land, he had committed a crime inits entire untruth. The sole argument legitimate business will be disturbed Due to the 'failure of the German so far advanced of treating this of- or harrassed, or their affairs inquired ambassador to receive instructions the interests of the Republican party

the writer of the article in Paris and Justice says, to protect all legitimate powers has not yet been presented to reported that M. Poincare absolutely Turkey, yesterday passing without any refused to do so. Senate-Eighth Day.

progress in the peace negotiations. Lieut. Gov. Daughtridge called the Commissioner of Internal Revenue

should be allowed to do his best. If political offense, it is necessary to Mr. Newland on behalf of the Sergeant Jacob H. Schiff, the New York bankshow something in the nature of con- at Arms, Assistant sergeant at arms.

National Assembly of Versailles Will Select Ruler of France-Situation is Complicated on the Eve of Election.

to three other candidates.

etires.

PRESIDENT

TODAY

(Steamer Uranium and Capt. Eustace)

Under the direction of Capt. Eustace \$83 passengers were safely transhipped from the Uranium when that vessel was thrown on a reef in a nearhurricane off Halifax.



Arson Trust, Confesses When Brought from Sing Sing-Many Lieutenants.

New York, Jan. 16 .- "Izzy the Paint-It is explained that the uncertain er", head of the New York underworld's torch to 200 houses within the past who had gathered largely out of curithe exponents of proportional repre few months. He unbosomed himself osity

sentation who support the candidacy to District Attorney Whitman and two of M. Pams, would vote for Premier stenographers. Poincare if the minister of agriculture

The confession is said to bristle with names of "Izzy's" lieutenants. Some are said to be notorious characters of the tenderloin, and the Eastside; some insurance agents who

worked with the "trust" and divided the spoils; others, adjusters of the big dwelt feelingly on the years of defeat fire insurance companies.

"Izzy the Painter", was convicted of arson recently under the name of Isadore Stein, and sentenced to serve not less than 12 years in prison. Since A large meeting of the members of then he has been indicted again for the Republican left was held late toarson. While on his way to plead to the House of Lords, is going to pass the last indictment he concluded to into law, within the lifetime of this Premier Combes. At the opening of turn State's evidence, and threw himthe session the discussion was excedself on the district attorney's mercy. ingly stormy, M. Clemenceau charac-

Mr. Whitman was amazed at the enormous extent of the trust's operations. He now believes that more than 1,000 fires kindled in New York within the past few years can be trac- but the cheers over the vote about to laux, Combes and Monis, which had

Examination of "Izzy the Painter" the stone had begun to roll down, this was resumed tonight and much of his time to remain at the bottom. testimony was corroborated, it was said authoritatively by statistics and cluded Ulster without Ulster's conother data furnished from the fire mar- sent ever could become a law. The mier made several efforts to induce shal's office. "Izzy" told in detail of bill, as it is, could not stand for a Leon Bourgeois to reconsider his dec- his own operations and those of eight single year. Once they gave Mr. Redlaration and accept the candidacy, but "mechanics", professional incendiaries mond a parliament in Dublin, he could

and described how he applied the torch alter it in any way he pleased. in tenement houses' and waited to Compared with 1885 and 1893, the watch the firemen work. "The greatest pleasure I had was to home rule had decreased, while the

other series of brilliant speeches by the political leaders, among whom were Frederick E. Smith, and the solicitor general, John A. Simon, two of the cleverest among the younger members and the veterans. John E: Redmond, Timothy Heavy and Augustine Birrell, chief secretary for Ire-

The House was crowded through out the day. The Nationalists were only one man short of their full strength. Several of the older Nationalists who are seldom able to attend, came over from Ireland for the division.

The Liberals and Laborites, too, urned out in force and the Unionists were far below their total membership. The galleries were filled to their capacity.

When the figures were announced the Nationalists waved hats, handkerchiefs and papers and cheered lustily for Premier Asquith and Mr. Redmond. The latter, who is usually impassive, was carried away by the enthusiasm of his followers and entered into the spirit of the demonstrations

Those who crowded the lobbies received the figures with another roar of welcome and added to this by cheering, the bill itself as a copy, was carried by an official from the Commons to the Lords. The upper House met especially to receive the measure and formally passed its first reading.

The House of Commons soon quieted down after the Irish demonstration. but outside the crowd continued to cheer for sometime. A strong force of police prevented an attempt at or-

ganized demonstration, fearing a clash between the opposing factions. The Nationalist songs and cheers brought forth counter cries from the persons

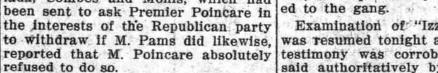
An anti-home rule demonstration was held in the streets of Belfast tonight and a copy of the bill burned amid deafening cheers. Intense excitement prevailed, but there was no disorder.

In a characteristic speech in the course of the debate, Mr. Redmond and discouragement through which Irishmen had passed in their efforts to gain home rule, and now their day of victory had arrived. "We know that the House of Lords is going to throw the home rule out," he said, "but I believe the home rule bill, in spite of parliament."

Andrew Bonar Law, leader of the opposition, said that for a generation the Liberals had been emulating Sisyphus. They had rolled the stone to the top of the hill, for a third time, be taken would not have died, when

He declared that no bill which in-

speaker added, the demand now for



During the course of the day the pre-

Calm having been restored, the dele-

ADVERTISERS' TOURNAMENT

It is thought, however, that the radi-"Izzy the Painter" Head of New York's cal left may bring forward a new can-



as effusively as they.