

THE WEATHER.

Fair today; Friday increasing cloudiness and not quite so cold.

THE MORNING STAR

WILMINGTON, N. C., THURSDAY MORNING, FEBRUARY 6, 1913.

PARCELS POST MAP.

Begin Tomorrow clipping the Coupons; bring with you to this office the small expense books, and the map is yours.

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NEW YORK STOCK EXCHANGE STOPS WASH SALES

Adopts Stringent Resolution Declaring Against Such Business

PRESIDENT MAKES STATEMENT

Resolution Follows Introduction of Bills in Legislature—Gov. Sulzer Says All Interested Will Get Hearing

New York, Feb. 5.—The New York Stock Exchange this afternoon adopted a stringent resolution against "wash sales." This action followed closely the introduction in the State Legislature of the bills recommending stock exchange reforms as outlined in the Governor's recent message.

No member of the Stock Exchange or anybody connected with a stock exchange firm shall give or with knowledge execute orders for the purchase or sale of securities which involve no change in ownership.

Punishment for this offense is already set forth in the constitution of the exchange, under the head of "fictitious transactions." Any violation of the rule makes a member liable to suspension for a period not exceeding one year.

The rule as now adopted is broader in that it applies not only to a member of the exchange, but to any one connected with the stock exchange firm. J. B. Mabon, president of the exchange, said of the action of the governors: "This resolution has been framed, after much consideration, in the belief and expectation that it will be efficacious in preventing manipulation. The object of the rule as is apparent from its language, is to prohibit the giving of orders which will not result in a change of ownership or the execution of such orders by brokers with knowledge of the fact that there will be no such change. It is proposed to take further action on other matters."

Various committees of the exchange are still at work upon rules to prevent operations and transactions which have been criticised. The conclusions of the committees, President Mabon said, are to be submitted to the governors from time to time. The resolution adopted today hits more directly at the subject which has occupied public attention ever since the agitation against alleged exchange abuses began. It deals specifically with some of the evils pointed out in the report of the Huges Commission several years ago.

Officials of the exchange declined to comment on the bills introduced at Albany, one of which bore directly on the resolution adopted at today's meeting of the governors. Referring to these bills, M. E. De Aguiro, president of the Consolidated Exchange, said: "Most of the practices complained of, namely, having any connection with bucket shops; second, trading against customers' orders; third, wash sales; fourth, accepting money from clients or doing business while in any insolvent condition, are strictly prohibited by the constitution and by laws of the Consolidated Stock Exchange and the penalty is expulsion for obvious fraud or false pretenses, which penalty has been invariably enforced."

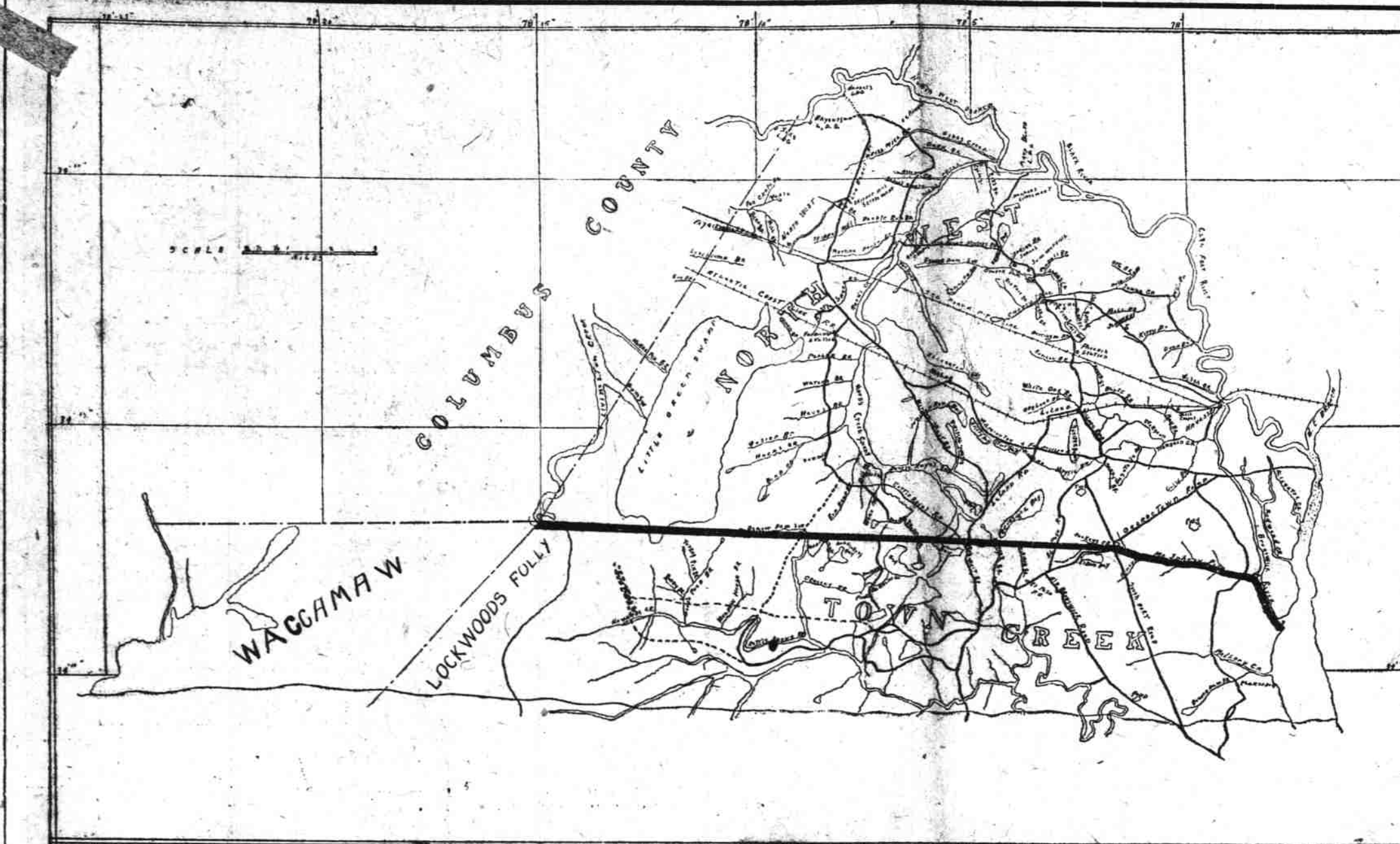
The Stock Exchange resolution of today was adopted unanimously and takes effect at once. Everybody Will Get a Hearing Albany, N. Y., Feb. 5.—No stock exchange reform legislation will be enacted until after every one interested has had an opportunity to express his views on the seven bills drafted by Governor Sulzer and introduced in the Legislature today, according to the Governor. While one of these measures would fix a maximum rate of interest of 15 per cent on call loans, the Governor tonight said he was not committed to such a proposition, and that the question of enacting legislation calling for the incorporation of this New York Stock Exchange was being held in abeyance until further information is available.

"I am not committed to either the bill fixing the maximum rate of interest on call loans or to the question of incorporating the New York Stock Exchange," said the Governor. "It is for the Legislature to decide whether such legislation would be detrimental to the business interests."

"It is the duty of the State of New York to enact legislation calling for reform on the stock exchange. If we don't meet that duty, Federal legislation is sure to follow. I believe the Legislature will meet the situation, and that laws will be passed which will stand as a model for other States."

"This whole matter is now before the Legislature. Everybody will be given an opportunity to suggest such changes as they believe should be made in the bills I have drafted. In this way, we shall know if there is any genuine opposition to them."

SECTION OF BRUNSWICK COUNTY PROPOSED TO BE ANNEXED TO NEW HANOVER.



BIG DELEGATION OFF FOR RALEIGH

Annexation of Northwest Township, Brunswick County, to New Hanover, Will Be Live Subject Before North Carolina General Assembly Today—Hearing Before Committees.

Occupying a special Pullman car, attached to the northbound Atlantic Coast Line train leaving the city this morning at 3:40 A. M., is a large party of New Hanover and Brunswick county citizens, who will appear today before the proper committees of the North Carolina General Assembly at Raleigh and urge the annexation of Northwest township, Brunswick county, by New Hanover. The party goes with the support of numerous signed petitions of residents in the territory affected and with the unanimous endorsement of the commercial, county and municipal bodies of Wilmington, who will present the matter to the Legislature in the strongest possible light.

The territory proposed to be annexed is shown very clearly from the map above and the delegation will urge the annexation with the strongest possible arguments. Objection to the annexation will be opposed strongly by Representative George Bellamy, of Brunswick county, and many citizens of lower Brunswick, who will naturally not sit idly by and see an important slice of their territory added to the sister county without a fight. However, citizens of Brunswick in the territory affected and citizens of Wilmington and New Hanover will present their claims in the strongest possible light and hope strongly for success as a matter of progressive policy. Yesterday the committee in charge of the movement received several more petitions from citizens in Northwest Brunswick, and the party will leave Raleigh about 8 o'clock this morning and returning, will leave Raleigh at 4:30 A. M. Friday, reaching Wilmington at 10 A. M.

Speaking yesterday of the advantages of annexation as proposed in the bill before the Legislature, Secretary Howard B. Branch of the Chamber of Commerce, voiced the position of the delegation, as follows: "In view of the bill pending in the General Assembly to enable the county of New Hanover to annex Northwest township and a portion of Town Creek township, lying in Brunswick county, it will be interesting to note that the territory in question was formerly a part of New Hanover. It is needless to state that the territory which it is proposed to annex is a desirable and fertile region badly in need of development, while its development is absolutely necessary in the interests of New Hanover county and the complete progress of the city of Wilmington."

"The interest of New Hanover in seeking the annexation of a portion of her sister county is to further a project for establishing a free bridge across the Cape Fear from the foot of Grace street to Esqel's Island in order to furnish easy access to the producers of the practically isolated agricultural section involved. The proposed bridge is of prime importance not only to the city of Wilmington, but to all the people of Brunswick county, especially the portion to be affected by the annexation bill. Furthermore, the purpose involves the construction of a modern rural highway of State importance, since it will afford the opportunity for connecting with the good roads of other counties in the formation of a highway from Wilmington to Pinehurst, Southern Pines and other points in Central North Carolina. Thus it will be seen that this proposition on the part of New Hanover attaches State-wide importance to this bill. Therefore, not only is Wilmington and New Hanover specially concerned, but the plan is of far-reaching significance in view of the fact that it will be beneficial to a very large and valuable portion of the State. The general scheme is the result of the constructive movement for the development of Wilmington and it necessarily will prove to be of great advantage to all the counties to be placed within easy access of their chief market. It also will afford easy access for tourists bound from Wilmington for the Central North Carolina Winter resorts and for tourists coming to the seaside resorts near Wilmington. It is hardly necessary to state that the bridge and highway would be of immense advantage to an agricultural section covering several counties, as it will afford economical transportation and travel for the farmers who depend upon this market."

REPORT ON HARVESTER TRUST MASTER AND CREW WERE GONE

Organization of Gigantic International Harvester Co. Disclosed—Morgan Received \$3,450,000 As Underwriter

Washington, Feb. 5.—The vast organization of the \$140,000,000 International Harvester Company and its important relation to the farmer through control of a substantial proportion of agricultural machinery, is disclosed in the long expected report of the Bureau of Corporations to be submitted to President Taft in a few days. It points out that the International Harvester Company, organized in 1902, brought under one control through J. P. Morgan & Company as underwriters, five great concerns making harvesting machinery and twine by the McCormick, Deering, Plano, Champion and Milwaukee companies. Since then it is said the parent corporation has been increased by the acquisition of the Osborne Company and other organizations through which the concern has spread its business to various subsidiary lines, such as farm wagons, gasoline and alcohol engines, cream separators, tractors and manure spreaders.

It is estimated that perhaps 90 per cent of harvester, 75 per cent of mowers and 50 per cent of binder twine used in the United States are made by the International Harvester Company. Stock to the amount of \$3,450,000, it is declared, was issued to J. P. Morgan & Company for legal expenses in organizing the giant corporation.

The commissioner of corporations discusses the operation of the company. (Continued from Page Seven.)

OUTLINES

The House Judiciary Committee yesterday favorably reported the Webb liquor bill. President-elect Wilson will begin work on his inaugural address today and expects to complete it in about two weeks.

The board of governors of the New York Stock Exchange yesterday adopted a stringent resolution against "wash sales." A filibuster in the House yesterday prevented any action on the proposed government appropriation for the Panama Exposition.

The Bureau of Corporation's report on the Harvester Trust discloses the organization of the mammoth International Harvester Co. Gov. Wilson announced yesterday that he will wait till after he is inaugurated before announcing the personnel of his cabinet.

The Bulgarians continued the bombardment of Adrianople yesterday and burst into town of Tchatalja. They are making an attempt to capture the Gallipoli peninsula, having succeeded in their first operations in that quarter.

The British steamer Rumanian, just arrived at Newport News, reports having picked up the Norwegian bark Remittent, abandoned at sea, and the whereabouts of her crew is a mystery as the vessel was perfectly seaworthy, provisioned and fully rigged.

New York markets: Money on call steady, 2 3/4 to 3 per cent; ruling rate 2 3/4. United States 2 7/8. Offered at 3. Spot cotton closed quiet. Flour dull. Wheat easy. No. 2 red 1.09 1-2 and 1.11. Corn easy, 57 1-2. Turpentine and rosin firm.

BULGARIANS LEAVE A TRAIL OF FIRE HUSBAND AND WIFE TAKE STAND TODAY

Continue Bombardment of Mr. and Mrs. Beach Will Adrianople and Try to Take Gallipoli Both Testify in the Former's Defense

ASSISTED BY GREEK NAVY THE STATE RESTS ITS CASE

The Attempt to Capture the Peninsula is Meeting With Success—Turkey is in Dire Straits for Finances. Witness Gets Badly Tangled When Cross-Examined in Regard to Blood on Beach's Knife—Expert Testimony.

London, Feb. 5.—The Bulgarians are devoting their chief attention to the bombardment of Adrianople and an attempt to capture the Gallipoli peninsula and so take the Turkish forts in the rear.

An official dispatch issued at Constantinople indicates that the Bulgarians have been successful in their first operations in the latter quarter and according to a Sofia dispatch, the capture of Gallipoli is the chief object of the Bulgarian ambitions for the time being, and no serious attempt will be made to force the Tchatalja lines.

The same dispatch says that the Bulgarian attack on Gallipoli is supported by the Greek navy in the Gulf of Saros. Fifty thousand Bulgarians were landed along this coast last November and it may be presumed that during the armistice this force was strengthened by artillery.

Should the Bulgarians capture the Turkish forts there is nothing to prevent the Greek fleet from entering the Bosphorus, where, in the opinion of naval officers, it could easily defeat the inferior Turkish fleet, in which case Constantinople would be at the mercy of the allies.

The Constantinople correspondent of the Standard sends a strange story, reporting that the remnant of the Turkish army at Monastir, which never has been precisely accounted for, still is operating in that district, and has captured the important town of Koritza, less than 50 miles from Monastir.

The statement attributed to the Greek premier, M. Venizelos, that he has been steadily concluding tenders to confirm the report current in European capitals in recent days to the same effect. Although there has been no evidence in the shape of fresh diplomatic movements to support it, the Turkish government, evidently is in dire straits for money, even attempting to dispose of the crown jewels and making despatching attempts to place treasury bonds in Turkey, Egypt and among the Moslems in India.

The Ottoman consul at Bombay claims to have \$5,000,000 for bonds amounting to \$5,000,000.

It is announced that the ambassadors' conference at London has arrived at an agreement upon the formula settling the plan under which the allies will take over a portion of the Ottoman public debt and settling also the Turkish liability with regard to the Ottoman railways.

Many Villages Burned. Constantinople, Feb. 5.—The Grand Vizier, Mahmoud Scheffet Pasha, who left the capital this morning, visited Hademekul and returned here tonight. He reports that the Bulgarians have burned many villages, and afterwards withdrawing from the Tchatalja lines.

The following official dispatch has just been issued: "The enemy, part of whose forces are concentrated in the vicinity of Gallipoli, sent a regiment Tuesday morning to Kademkul, Kavak, where one of our detachments is stationed. An engagement ensued, lasting until evening and terminating to our advantage. When night fell, in accordance with a previous arrangement, the bulk of our troops withdrew towards Bulair, but the enemy was unable to pursue them."

Another force of the enemy advanced and occupied Myrphyto, on the coast of the sea of Marmora, which is defended only by a few gendarmes. The sloop Zoak has inflicted serious losses on a force of the enemy advancing in the direction of Charkeul, to the south of Mariophyto. This force was unable today to advance beyond Xamito."

Tchatalja Burned. Constantinople, Feb. 5.—Apart from an hour's cannonading by the Bulgarians Monday evening at the expiration of the armistice, to which the Turks did not respond, no further aggressive acts of war are reported at the Tchatalja lines.

THE WEBB BILL Washington, Feb. 5.—The House Judiciary Committee today ordered favorably reported the bill introduced by Representative Webb, of North Carolina, which would prohibit the inter-State shipment of intoxicating liquors into "dry States." The measure would give States the right to exclude from their confines liquor intended for sale in communities where local laws forbid such sale.

When the Bell in the Lighthouse Rings Ding Dong! One of the best of Mr. Hood's repertoire and he will sing it at the Grand Theatre today. (advertisement.) Today is The Day Clip the Parcel Post Map Coupon on Page Five.