

Financial and Commercial

STOCKS ON NOMINAL BASIS SECOND BIGGEST COTTON CROP TRADING IN COTTON QUIET

Liquidation Continued Among the Industrials and There Were Further Declines—Exchange Closed Today.

New York, March 20.—Trading in the stocks, which usually figure most prominently in the market, was on almost a nominal basis today. Liquidation continued among the industrials, which have recently been subjected to severe pressure, and there were further declines. Rumor was most prominent of those stocks, falling to 4 1/2, a new low record for the movement. Sears-Roebuck, which developed strength early in the day, reacted 4 1/2 points from its high price. New Haven, after its long period of weakness, was stronger. Railway stock rose on resumption of the old ideas. The closing of a holiday over Easter was responsible for the short covering by traders, who did not care to leave contracts open until next week. Call money touched 5 1/2 per cent, although there was an easier tendency in the time money market. Rates for mercantile paper, secured with some transactions at 6 1/2 per cent. The weekly statement of the Bank of England reflected no improvement in the position of that institution.

February dividend reports began to come in today. Bank of America announced that it showed a smaller gain in net than recently. Although gross earnings rose \$50,000, the advance in net was only \$25,000, owing to enlarged expenditures for maintenance and transportation.

The stock exchange will be closed tomorrow and Saturday.

Bonds were irregular. Total sales, par value, \$1,440,000. U. S. 3 1/2 and 4 1/2, and Panama 8 1/2 advanced 1/8 on the week. Total sales today, 237,000 shares.

Spot closed steady. Middling uplands, 12.00; middling Gulf, 12.55; sales, 5,000 bales.

Future closed steady.

Month: Open High Low Close
Jan. 11.37 11.37 11.34 11.34
Feb. 11.38 11.38 11.35 11.35
Mar. 11.38 11.38 11.35 11.35
Apr. 11.38 11.38 11.35 11.35
May 11.38 11.38 11.35 11.35
June 11.38 11.38 11.35 11.35
July 11.38 11.38 11.35 11.35
Aug. 11.38 11.38 11.35 11.35
Sept. 11.38 11.38 11.35 11.35
Oct. 11.38 11.38 11.35 11.35
Nov. 11.38 11.38 11.35 11.35
Dec. 11.38 11.38 11.35 11.35

THE PORT MOVEMENT.
Galveston—Quiet, 12 1/2; net receipts, 4,960; gross receipts, 4,960; sales, 100; stock, 25,211; contment, 1,856.
New Orleans—Quiet, 12 1/2; net receipts, 2,000; gross receipts, 2,011; sales, 1,200; stock, 303,450; France, 3,221; contment, 1,112.
Mobile—Nominal, 12 1/2; net receipts, 23; gross receipts, 23; stock, 15,387; contment, 19.
Savannah—Steady, 12 1/2; net receipts, 1,130; gross receipts, 1,310; sales, 1,375; stock, 90,545.
Charleston—Steady, 12 1/2; net receipts, 43; gross receipts, 43; stock, 31,148.
Wilmington—Quiet, 12 1/2; net receipts, 196; gross receipts, 196; stock, 13,299.
Norfolk—Steady, 12 1/2; net receipts, 84; gross receipts, 84; sales, 317; stock, 59,196; contment, 1,675.
Baltimore—Nominal, 12 1/2; stock, 7,654.
New York—Steady, 12.00; gross receipts, 172; sales, 3,000; stock, 118,019; Great Britain, 488; contment, 234.
Boston—Steady, 12.00; net receipts, 23; gross receipts, 54; stock, 20,557.
Philadelphia—Stock, 1,764.
Texas City—Net receipts, 2,644; gross receipts, 2,644; stock, 24,413.
Buenos Aires—Stock, 7,400.
Jacksonville—Stock, 1,710.
Annapolis—Stock, 311.
Tacoma—Net receipts, 112; gross receipts, 112.
Japan—11.
Total today, at all ports—Net, 11,536; Great Britain, 408; France, 3,221; contment, 1,646; Japan, 11; stock, 948,376; contment, 1,856.
Consolidated, at all ports—Net, 72,577; Great Britain, 15,028; France, 3,201; contment, 27,894; Japan, 7,000; stock, 9,300; contment, 1,856.
Great Britain, 2,949,338; France, 90,588; contment, 2,780,088; Japan, 249,900; Mexico, 4,850.

INTERIOR MOVEMENT.
Houston—Quiet, 12 1/2; net receipts, 2,306; gross receipts, 2,306; shipments, 2,049; sales, 212; stock, 127,753.
Augusta—Steady, 12 1/2; net receipts, 110; gross receipts, 224; shipments, 973; sales, 758; stock, 43,865.
Memphis—Steady, 12 1/2; net receipts, 520; gross receipts, 2,371; shipments, 3,904; sales, 2,480; stock, 146,110.
St. Louis—Quiet, 12 1/2; net receipts, 124; gross receipts, 734; shipments, 690; sales, 14; stock, 30,145.
Cincinnati—Net receipts, 774; gross receipts, 774; shipments, 1,062; stock, 4,823.
The Rock—Steady, 12 1/2; net receipts, 181; gross receipts, 181; shipments, 117; stock, 33,904.
Greenville, S. C.—Quiet, 12 1/2.
Total today—Net receipts, 4,975; gross receipts, 6,650; shipments, 8,758; sales, 3,651; stock, 431,224.

CHICAGO GRAIN MARKET.
Chicago, March 20.—Unwillingness of shorts this afternoon to face possible developments over the holidays caused excited buying of wheat. The close was strong at a net gain of 1/8 to 3/8. Corn was 1/4 to 3/8 up at the finish. Oats ended the day at a net advance of 3/8 to 1/2. Provisions scored a net improvement of 7/8 to 20c.

Wheat—No. 2, red, 1.01 1/8; No. 2, hard, 80 1/2; No. 1, Northern, 88 1/2; No. 2, Northern, 87 1/2; No. 2, Spring, 86 1/2; No. 2, Northern, 85 1/2; No. 2, Yellow, 84 1/2; No. 2, 5 1/2; No. 2, yellow, 5 1/2; standard 3 1/2 1/2.
Oats—No. 2, white, 34 1/2; standard 33 1/2.
Closing prices:
Wheat—May, 90 1/4; July, 89 1/2; September, 89.
Corn—May, 33 1/2; July, 34 1/2; September, 33 1/2.
Rice—May, 33 1/2; July, 33 1/2; September, 33 1/2.
Pork—May, 20.00; July, 20.30; September, 19.75.
Lard—May, 10.75; July, 10.75; September, 10.67 1/2.
Ribs—May, 18.75; July, 18.75; September, 18.62 1/2.

NEW YORK PRODUCE MARKET.
New York, March 20.—Flour—Quiet.
Wheat—Firm. No. 2, red, 1.00 1/4; No. 1, Northern, Duntch, 99.
Corn—Firm, 96 1/2.
Cheese—Steady.
Butter—Unchanged.
Hides—Steady.
Petroleum—Steady.
Wool—Steady.
Rice—Steady.
Nuts—Steady.
Sugar—Raw, steady; refined, quiet.
Coffee—Spot, quiet; No. 7, 11 1/4; Santos, No. 4, 13 1/2; mild cut; Cordova, 15 1/2; nominal. Havre, net, 1/2c higher to 3/4c.

THE DRY GOODS MARKET.
New York, March 20.—The cotton goods markets are quiet and steady. An active business is being done in Tuscaraw raw silk for mixture with cotton goods. In men's wear circles trade is quiet. Yarns are easy.

Final Report of Census Bureau on Ginning of the Season Created Very Little Fresh Interest in the Market.

Washington, March 20.—The second largest cotton crop ever grown, amounting to 14,295,500 equivalent 500-pound bales, including linters, was produced by the farmers of the United States during 1912, the preliminary report of the total production of cotton as returned by ginners and dealers. The number of running bales, counting round and square, and including linters, was 14,076,430.

The 1912 crop compares with 14,295,500 equivalent 500-pound bales in 1911, 12,905,688 in 1910, 13,567,206 in 1909, 13,205,408 in 1908, and 13,670,884 in 1907. Comparisons of running bales are 14,076,430 in 1912, 12,905,688 in 1911, 13,567,206 in 1910, 13,205,408 in 1909, and 13,670,884 in 1908.

The Department of Agriculture's bureau of statistics on December 12, estimated the production of the 1912 crop, not including linters, at 13,820,000 bales of 500 pounds each.

Round bales included in the production figure for 1912 are 2,320,000 for 1911, 2,237,000 for 1910, 2,230,000 for 1909, and 2,230,000 for 1908.

Linters bales included in the total amount to 606,704, compared with 538,276 for 1911, 597,628 for 1910, 574,730 for 1909, and 541,128 for 1908.

The average gross weight of the bale for the crop, counting round and square, and including linters, was 507.8 pounds for 1912, compared with 504.4 pounds for 1911, 506.6 pounds for 1910, and 505.8 pounds for 1908.

Ginners operated for the 1912 crop 10,827,813 bales, compared with 10,728,423 for 1911, 12,587 for 1910, 242,305 for 1909, and 298,131 for 1908.

Production of linters, exclusive of 500-pound bales, including linters, with comparison for other years, and the Department of Agriculture's December estimate, which does not include linters, follow:

Alabama—Total production, 1,386,756 bales, compared with 1,737,207 bales in 1911, 1,913,225 bales in 1910, 1,949,775 bales in 1909, and 1,374,149 bales in 1908. Department of Agriculture estimated, 1,330,000 bales, exclusive of linters.

Arkansas—Total production, 825,169 bales, compared with 972,236 bales in 1911, 847,108 bales in 1910, 784,084 bales in 1909, and 1,008,695 bales in 1908. Department of Agriculture estimated 850,000 bales, exclusive of linters.

Florida—Total production, 53,874 bales, compared with 53,801 bales in 1911, 60,409 bales in 1910, 54,941 bales in 1909, and 63,221 bales in 1908. Department of Agriculture estimated 68,000 bales, exclusive of linters.

Georgia—Total production, 1,849,303 bales, compared with 2,845,790 bales in 1911, 1,820,610 bales in 1910, 1,852,276 bales in 1909, and 1,949,775 bales in 1908. Department of Agriculture estimated 1,701,000 bales, exclusive of linters.

Louisiana—Total production, 363,814 bales, compared with 463,482 bales in 1911, 355,733 bales in 1910, 294,076 in 1909, 590 bales in 1908, and 694,000 bales in 1907. Department of Agriculture estimated 435,000 bales, exclusive of linters.

Mississippi—Total production, 1,062,532 bales, compared with 1,100,000 bales in 1911, 1,306,688 bales in 1910, 1,120,676 bales in 1909, and 1,704,972 bales in 1908. Department of Agriculture estimated 1,109,000 bales, exclusive of linters.

Missouri—Total production, 53,319 bales, compared with 101,189 bales in 1911, 62,130 bales in 1910, 47,070 bales in 1909, and 532 bales in 1908. Department of Agriculture estimated 59,000 bales, exclusive of linters.

North Carolina—Total production, 895,538 bales, compared with 1,104,781 bales in 1911, 726,850 bales in 1910, 615,562 bales in 1909, and 649,476 bales in 1908. Department of Agriculture estimated 878,000 bales, exclusive of linters.

South Carolina—Total production, 1,215,973 bales, compared with 1,084,092 bales in 1911, 1,319,252 bales in 1910, 1,120,649 bales in 1909, and 1,136,235 bales in 1908. Department of Agriculture estimated 1,384,000 bales, exclusive of linters.

Tennessee—Total production, 2,298,328 bales, compared with 4,770,122 bales in 1911, 3,249,476 bales in 1910, 2,492,492 bales in 1909, and 359,859 bales in 1908. Department of Agriculture estimated 2,800,000 bales, exclusive of linters.

Texas—Total production, 5,120,232 bales, compared with 4,447,648 bales in 1911, 3,224,688 bales in 1910, 2,419,492 bales in 1909, and 339,850 bales in 1908. Department of Agriculture estimated 4,850,000 bales, exclusive of linters.

Virginia—Total production, 24,385 bales, compared with 29,891 bales in 1911, 14,613 bales in 1910, 10,000 bales in 1909, and 1,623 bales in 1908. Department of Agriculture estimated 24,000 bales, exclusive of linters.

All Other States—Total production, 16,004 bales, compared with 21,417 bales in 1911, 17,707 bales in 1910, 5,891 bales in 1909, and 1,704 bales in 1908. Department of Agriculture estimated 16,000 bales, exclusive of linters.

THE WEATHER.

United States Department of Agriculture Weather Bureau. March 21, 1913. Meteorological data for the 24 hours ending at 8 P. M. yesterday: Temperature, at 8 A. M., 60 degrees; at 8 P. M., 62 degrees; maximum, 74 degrees; minimum, 50 degrees; mean, 60 degrees. Rainfall for the day, .07; rainfall for the month, to date, .44. Stage of water in Cape Fear river, at Fayetteville, at 8 A. M., yesterday, 20.9 feet and falling.

Weather Forecast. For North Carolina—Rain Friday; Saturday, generally fair and colder.

Port Calendar—Mar. 27. Sun rises 6:14 A. M. Sun sets 6:24 P. M. Day's length 12 hrs. 10 min.

Tides. High water. Low water. A. M. P. M. A. M. P. M. Wilmington 8:57 9:20 3:53 4:21 Southport 8:17 8:40 3:10 3:34 Masonboro Inlet 6:18 6:41 12:05 12:33

WEATHER BUREAU REPORTS. March 20, 1913.

Temperature: Highest today. Lowest tonight. Last night.

STATIONS: Abilene, clear, 58, 44, 0. Asheville, cloudy, 48, 10, 0. Augusta, pt. cly, 60, 42, 0. Birmingham, cloudy, 66, 54, 14. Boston, clear, 41, 38, 0. Charleston, clear, 64, 58, 0. Charlotte, raining, 66, 52, 0.8. Chicago, 64, 50, 0. Galveston, cloudy, 68, 62, 0.2. Jacksonville, clear, 80, 58, 5.8. Memphis, cloudy, 60, 0, 0. Montgomery, cloudy, 78, 56, 0.1. New Orleans, cloudy, 80, 35, 1.38. New York, cloudy, 58, 50, 0. Oklahoma, cloudy, 70, 26, 2.6. Pittsburgh, clear, 70, 54, 24. Savannah, cloudy, 60, 56, 0. St. Louis, cloudy, 70, 62, 0.2. Shreveport, raining, 70, 62, 0.2. St. Petersburg, clear, 70, 58, 0. Washington, clear, 70, 52, 3.8.

THE WEEKLY COTTON REVIEW

Market Has Shown No Important Change During the Past Week and Trading Has Been Quiet—Crop Report.

New York, March 20.—The cotton market has shown no important change during the past week and trading has been quiet enough to suggest a disposition either to await a narrow view of the crop or the restricting influence of the Easter holidays.

The American sugar beeting season, followed by three or four days of dry weather in the belt, but conditions became unsettled in Louisiana, and the week was threatened further delay in farm work, and also inspiring some few complaints of washed-out cane.

The supply and distribution figures showed a continuation of record-breaking activity during February, and indicated a domestic mill consumption of 2,867,000 bales for the first six months of the season, thus suggesting a total consumption for this season of about 3,734,000 bales, comparing with 2,997,000 last season.

March 1st, on the other hand, were reported of 1,867,000 bales, against 1,422,000 last year, and the showing as a whole seemed to indicate a general increase from what other a bearish or bullish standpoint.

The ginning figures were somewhat similarly affected, indicating a total gross for the season, including linters, of 14,067,000 bales, they were just about in line with expectations, and while some regarded them as bearish on the ground that they indicated nearly as much cotton remaining in the South as at this time last year, when the crop was 1,000,000 bales larger, others were inclined to emphasize the larger proportion of linters as reducing the supply of suitable cotton to figures considerably higher under the estimates of last December.

LIVERPOOL COTTON MARKET. Liverpool, March 20.—Spot cotton, quiet; prices, steady; American middling fair, 7.47; good, 7.52; middling, 6.91; low middling, 6.73; good, ordinary, 6.39; ordinary, 6.05. Sales, 8,000 bales, including 1,000 for speculation and export and included 6,000 American. Receipts, 4,000 bales, including 3,200 American.

Receipts of cotton quiet and steady and closed barely steady. March, 6.80 1/2; April, 6.58 1/2; May, 6.37 1/2; June, 6.25 1/2; July, 6.25 1/2; August, 6.49; September, 6.23; October, 6.11; November, 6.11; December, 6.11; January, 6.10; February, 6.00.

NAVAL STORES. New York, March 20.—Turpentine, steady, 85c. Rosin, nominal. Strained, common to good, 85.50. Union Pacific, 20.—Turpentine, firm, 37; sales, 62; receipts, 151; shipments, none. Stocks, 14,994.

Savannah, March 20.—Turpentine, firm, 37; sales, 62; receipts, 151; shipments, none. Stocks, 14,994. Sales, 84; receipts, 653; shipments, none; stocks, 108,502. Quote: A. B. C. D. E. 4.90; F. 5.00; G. 5.10; H. 5.15; I. 5.25; J. 5.35; K. 5.50; L. 5.75; W. G. 7.00; W. W. 7.40.

THE FINANCIAL MARKET. New York, March 20.—Money on call firm, at 4 1/2 per cent; ruling rate, 4 1/2; closing bid, 5 1/2; offered at 5 1/2. Time loans easy; sixty and ninety days, 5 1/2 per cent; sixty days, 5 1/2. Prime mercantile paper, 6 per cent. Sterling exchange, firm, with actual business in bankers' bills at 4.82 for sixty-day bills and at 4.8730 for demand. Commercial bills, 4.82 1/2. Bar silver, 50 1/2. Mexican dollars, 47 1/2. Government bonds, strong. Railroad bonds, irregular.

MARINE. List of Vessels Now in Port at Wilmington, North Carolina. Str. Providencia (Ger.), 1,904 tons, Scherschlag, Henry Whyte. Str. Calisto (Dutch), 2,284 tons, Wachter, Heide & Co. Str. Vermont (Br.), 2,723 tons, Laurie, Heide & Co. Str. Stephen G. Land, 485 tons, Graham, Smith & Wood. Str. H. J. Wood, 485 tons, Graham, Smith & Wood. Str. H. J. Wood, 485 tons, Graham, Smith & Wood.

WILMINGTON PEANUT MARKET. (Quoted by J. S. Funchess & Co.) Market—Steady. North Carolina—Farmers' stock prime hand-picked, 75c; machine picked, 70c. Spanish—Prime hand-picked, 81.20; machine-picked, 81.15. Virginia—Prime hand-picked, 80c; machine-picked, 80c.

PETERSBURG PEANUT MARKET. (Reported by Rodgers, McCabe & Co.) Petersburg, Va., March 8.—Spanish—Market steady. Virginia—3 1/2c for Jumbo; 3 1/4c for Fancy; 3 1/4c for Extra Prime; 3c for Prime; 2c to 3 1/4c for Machine Picked; 2 1/2c for Shelling Stock. Men's Oxford that fit and wear. See Hewlett & Price. (advertisement.)

THE WEATHER.

United States Department of Agriculture Weather Bureau. March 21, 1913. Meteorological data for the 24 hours ending at 8 P. M. yesterday: Temperature, at 8 A. M., 60 degrees; at 8 P. M., 62 degrees; maximum, 74 degrees; minimum, 50 degrees; mean, 60 degrees. Rainfall for the day, .07; rainfall for the month, to date, .44. Stage of water in Cape Fear river, at Fayetteville, at 8 A. M., yesterday, 20.9 feet and falling.

Weather Forecast. For North Carolina—Rain Friday; Saturday, generally fair and colder.

Port Calendar—Mar. 27. Sun rises 6:14 A. M. Sun sets 6:24 P. M. Day's length 12 hrs. 10 min.

Tides. High water. Low water. A. M. P. M. A. M. P. M. Wilmington 8:57 9:20 3:53 4:21 Southport 8:17 8:40 3:10 3:34 Masonboro Inlet 6:18 6:41 12:05 12:33

WEATHER BUREAU REPORTS. March 20, 1913.

Temperature: Highest today. Lowest tonight. Last night.

STATIONS: Abilene, clear, 58, 44, 0. Asheville, cloudy, 48, 10, 0. Augusta, pt. cly, 60, 42, 0. Birmingham, cloudy, 66, 54, 14. Boston, clear, 41, 38, 0. Charleston, clear, 64, 58, 0. Charlotte, raining, 66, 52, 0.8. Chicago, 64, 50, 0. Galveston, cloudy, 68, 62, 0.2. Jacksonville, clear, 80, 58, 5.8. Memphis, cloudy, 60, 0, 0. Montgomery, cloudy, 78, 56, 0.1. New Orleans, cloudy, 80, 35, 1.38. New York, cloudy, 58, 50, 0. Oklahoma, cloudy, 70, 26, 2.6. Pittsburgh, clear, 70, 54, 24. Savannah, cloudy, 60, 56, 0. St. Louis, cloudy, 70, 62, 0.2. Shreveport, raining, 70, 62, 0.2. St. Petersburg, clear, 70, 58, 0. Washington, clear, 70, 52, 3.8.

CLOSING STOCK LIST.

American Agricultural	32 1/2
American Best Sugar	32 1/2
American Can	29 1/2
American Car and Foundry	42 1/2
American Cotton Oil	43
American Ice Securities	23 1/2
American Locomotive	34 1/2
American Locomotive	34 1/2
American Smelting and Ref. pfd.	60 1/2
American T. & T. Co.	13 1/2
American Tobacco	23 1/2
American Wire Rope	10 1/2
Atchafalaya	10 1/2
Baltimore and Ohio	10 1/2
Bethlehem Steel	30
Brooklyn Rapid Transit	8 1/2
Central Leather	24 1/2
Chicago and North Western	71
Chicago Great Western	14 1/2
Chicago, Mil. and St. Paul	10 1/2
Chicago and North Western	13 1/2
Consolidated Gas	13 1/2
Corn Products	10 1/2
Delaware and Hudson	13 1/2
Denver and Rio Grande	18 1/2
Denver and Rio Grande, pfd.	32
Denver's Securities	16 1/2
Electric	10 1/2
Eric, 1st pfd.	43 1/2
Eric, 2nd pfd.	33 1/2
Great Northern	12 1/2
Great Northern Ore Cts.	33 1/2
Illinois Central	12 1/2
Interborough-Met. pfd.	57
Inter-Harvester	10 1/2
International Paper	10 1/2
International Pump	8 1/2
Kansas City Southern	8 1/2
Kentucky Coal	10 1/2
Lehigh Valley	13 1/2
Louisville and Nashville	13 1/2
Minn. St. P. and S. & N. W.	11 1/2
Missouri, Kansas and Texas	24 1/2
Missouri Pacific	36 1/2
National Biscuit	14 1/2
National Lead	43 1/2
Nat. Ry. of Mexico, 2nd pfd.	23
New York Central	10 1/2
New York, Ont. and Western	10 1/2
Norfolk and Western	10 1/2
North American	7 1/2
Norfolk and Western	14 1/2
Pacific Mail	24
Pennsylvania	11 1/2
People's Gas, Oil and Ice	11 1/2
Pittsburg, C. C. and St. Louis	9 1/2
Pittsburg Coal	10 1/2
Reading	15 1/2
Reading Iron and Steel	25 1/2
Republic Iron and Steel, pfd.	25 1/2
Rock Island Co.	20 1/2
Rock Island Co., pfd.	33 1/2
St. Louis and San Francisco	18 1/2
Seaboard Air Line	18 1/2
Seaboard Air Line, pfd.	43 1/2
Shelbyfield Steel and Wire	23 1/2
Southern Railway	9 1/2
Southern Railway, pfd.	24 1/2
Texas and Pacific	18
Union Pacific	17 1/2
Union Pacific, pfd.	8 1/2
United States Realty	68
United States Rubber	58 1/2
United States Steel	10 1/2
Utah Copper	30 1/2
Virginia Chemical	35 1/2
Wabash	35 1/2
Wabash, pfd.	10 1/2
Western Maryland	4 1/2
Western Union	65 1/2
Westinghouse Electric	62
Wheeler and Lake Erie	6 1/2

THE WEEKLY COTTON REVIEW

Market Has Shown No Important Change During the Past Week and Trading Has Been Quiet—Crop Report.