

Financial and Commercial

COTTON MARKET WAS LOWER REPORTS FROM WHEAT CROP STOCKS BECAME IRREGULAR

More Encouraging News As to Weather and Situation in Mississippi Valley—Fluctuations Were Somewhat Irregular

New York, April 10.—The cotton market was lower today, owing to prospects for more favorable weather in the South and reports that the west of the flood tide had passed through the river at Memphis. The market was steady, but at practically the lowest, and from 12 to 17 points under the final figures of last night.

The market opened steady, at a decline of 1 to 4 points in spite of lower cables. Reports that there had been a serious break in the levee at Wilson, Ark., combined with the river rains in the central belt seemed to bring about a good many buying orders during the early trading. Fluctuations were consequently somewhat irregular, but there was plenty of cotton for sale owing to the predictions of clearing weather in the belt, and the market soon turned easier. Reports from Memphis that the river was beginning to clear, and that the point were accompanied by selling orders, and as prices here worked lower, local traders expressed the opinion that the water in the flooded sections would rapidly recede. A preliminary crop report issued by the Southern export commission, and preliminary conditions were better than the average over 85 per cent. of the belt, and about normal over the remainder. It was noted to the confidence of sellers while there were also favorable private crop reports from Alabama and Georgia. Cotton was sold in the late trading. According to local spot handlers, the recent figures of world's mills showed American cotton demand that consumption this season will not exceed 14,000,000 bales, and possibly the tendency to reduce estimates of requirements, combined with uncertainty in the effect of tariff legislation, was a factor in the selling movement. Spot house sales were among the sellers of old crop months, but there seemed to be a considerable demand for May, at a premium of two points over July market.

Spot cotton closed quiet. Middling uplands, 12.50; do. gulf, 12.75. Sales, 100 bales.

Futures closed steady.

Month	Open	High	Low	Close
Jan	11.65	11.61	11.52	11.53
Mar	12.40	12.40	12.30	12.30
Apr	12.40	12.40	12.30	12.30
May	12.12	12.18	12.02	12.04
June	12.32	12.13	11.96	12.00
July	12.11	11.91	11.85	11.88
Sept	11.92	11.79	11.60	11.66
Oct	11.63	11.63	11.51	11.52
Nov	11.69	11.86	11.52	11.54

Net Loss of One-Quarter to Five-Eighths Suffered on Account of Enthusiastic Advances From West—Decline.

Chicago, April 10.—A net loss of 1/4 to 5/8 was suffered by wheat today, on the most enthusiastic crop reports that have reached the trade in some weeks. There was a decline of 1/2 to 3/4 in corn. Oats finished unchanged to 1/8 lower and provisions 5c lower to 2 1/2c up.

Cash grain:

Wheat—No. 2, red, 1.04@1.05; No. 2, hard, 92 1/2@93; No. 1, Northern, 92 1/2@93 1/2; No. 2, 91@92; No. 2, Spring, 90 1/2@91 1/2; velvet chaff, 89 1/2@90 1/2; No. 2, 89 1/2@90 1/2; Corn—No. 2, 56 1/2@57; No. 2, white, 57@58; No. 2, yellow, 57 1/2@58 1/2; Oats—No. 2, white, 37 1/2@38 1/2; Standard, 36 1/2@37 1/2.

Futures closed:

Wheat—No. 2, 91 1/2@92; July, 90 1/2@91; Sept., 89 1/2@90; Corn—May, 55 1/2@56 1/2; July, 56 1/2; Sept., 55 1/2@56 1/2; Oats—May, 35 1/2@36 1/2; July, 34 1/2@35 1/2; Sept., 34 1/2@35 1/2; Lard—May, 10.85; July, 10.85; Sept., 10.85; Hides—May, 11.15; July, 10.92 1/2; Sept., 10.75.

Speculative Sentiment Confused and Trading Dull—Pennsylvania, New York Central and Baltimore & Ohio Active.

New York, April 10.—Movements of stocks today were irregular and speculative sentiment was confused. The alternate periods of advancing and declining prices represented little more than the momentary response to activities of professional traders, who appeared to have the market in their hands.

Trading was dull, much of the day and displayed a lack of initiative, in the absence of new impulses from any quarters. On the upward swings, gains of a point or more were made by some of the leading issues and of declines there were corresponding losses. Net changes on the day were small. Pennsylvania, at 11 1/2; New York Central and Baltimore and Ohio, all touched a new low point for the year. Selling of Pennsylvania was carried on heavily at times, following yesterday's announcement of a new issue of stock.

The decline of 187,000 tons of unfilled orders shown by the Steel Corporation in its monthly report had no effect on the stock—such a decrease having been clearly forecasted. That the figures fell off less than 200,000 tons indicated that orders continued heavy last month.

European buying of stocks here continued. London's purchases today were about 30,000 shares, chiefly of Steel, Amalgamated Copper, Union Pacific and Standard Oil. England's statement today disclosed a further strengthening of reserves, amounting to over 3 per cent. of the total. The one-year 7 per cent. notes in London were accepted as a further indication of better feeling abroad toward American securities.

Lower prices prevailed for many of the Importers' bonds, New York Central 2 1/2, lost 2 points. Total sales, par value, \$2,720,000. United States bonds, unchanged on call. Total sales today, 350,000 shares.

MARINE

Arrived.

Str. Carolina, Devereux, Georgetown, S. C. J. Becker.

Str. Lisbon, Black, White Oak, C. P. Low.

MARINE DIRECTORY

List of Vessels Now in Port at Wilmington, N. C.

Caro Romano, 2,327 tons, Bennett, Alexander Sprunt & Son.

Victor C. Records, 238 tons, Griffith, Maffitt & Wood.

Wm. Thomas Moore, 263 tons, Jones, Maffitt & Wood.

Sch. Stephen G. Loud, 495 tons, Graham, Maffitt & Wood.

WILMINGTON PEANUT MARKET

Market—Dull.

North Carolina—Farmers' stock prime hand-picked, 75c; machine-picked, 70c.

Virginia—Prime hand-picked, 86c; machine-picked, 80c.

WILMINGTON MARKETS

SPRITS TURPENTINE—Steady, 38c.

ROBIN—Nothing doing.

CRUDE TURPENTINE—Firm, \$3.00 per barrel for hard; \$4.00 per barrel for dip.

Quotations same day last year—Spirits turpentine, 44 1/2; rosin, 6.50; tar, 1.90; crude turpentine, 3.50 per barrel for hard; 4.50 for dip; 4.50 for virgin.

COTTON MARKET

Market—Nominal.

Same day last year—Firm, 10% for middling.

Receipts, 467; same day last year, 635 bales.

Total receipts since Sept. 1st, 320,771 bales.

PRODUCE MARKETS

(Quoted by W. J. Meredith, April 7.)

CORN—Firm, 75c. per bu.

POTATOES—Irish potatoes, 85c. to 90c. per bu. Sweet potatoes, yams, 70 to 75c.

PEAS—Dull, white, \$2.40 to \$2.50; cow peas, 45c. to 50c.

BEEF—Native, dressed, 8c.

PORK—10 to 14c. per lb. free of bone.

FOOD—Butter, 10c. to 14c. per lb. free of bone.

HIDES—Green, 10c. per lb.; dry, 17c. per lb.

IRISH CAROLINA BACON—Hams, 10c. to 18c. per lb.; sides and shoulders, 12 1/2c. to 13c.

BEEF—Firm, 27@28c. per lb.

TALLOW—Firm, 4 1/2@5c. per lb.

POULTRY—Chickens, good, 20@25c. per head. Spring chickens, 20@25c. per head. Turkeys, on foot, dull, 15c. to 20c. dressed, 30c.

EGGS—Very dull, 15c. to 16c.

BY RIVER AND RAIL

Receipts of Cotton and Naval Stores at the Port of Wilmington.

Atlantic Coast Line—357 bales cotton; 22 barrels tar.

Clyde Line—110 bales cotton.

Str. Whitlock—3 casks spirits turpentine; 7 barrels rosin.

Total—467 bales cotton; 3 casks spirits turpentine; 7 barrels rosin.

PETERSBURG PEANUT MARKET

(Reported by Rodgers, McCabe & Co.)

Petersburg, Va., April 7.—Spanish—Market, drumer, Farmers' Spanish, \$1.30 per bushel; No. 1, Shelled Spanish, 75c. per lb.

No. 2, Shelled Spanish, 54c. per lb.

Virginia—Jumbo, 4c. per lb. Fancy, 4 1/2c. to 5c. per lb. Extra prime, 2 1/2c. per lb. Prime, 8c. per lb. Machine-picked, 3c. per lb. Shelling stock, 2 1/2c. to 3c. per lb.

LIVERPOOL COTTON

Liverpool, April 10.—Spot steady. Middling fair, 5 1/2; good middling, 7.22; middling, 7.00; low middling, 6.84; good ordinary, 6.50; ordinary, 6.10.

Sales, 8,000 bales, including 500 for speculation and export, and included 7,000 American. Receipts, 1,000; no American. Futures closed quiet and steady and closed quiet. Closing: April, 6.72 1/2; April and May, 6.70 1/2; May and June, 6.70; June and July, 6.67 1/2; July and August, 6.63; August and September, 6.51 1/2; September and October, 6.37 1/2; October and November, 6.25; November and December, 6.25; December and January, 6.23 1/2; January and February, 6.22 1/2; February and March, 6.22; March and April, 6.23 1/2; April and May, 6.23.

FINANCIAL MARKET

New York, April 10.—Money on call, steady, at 3 1/2 per cent.; ruling rate, 3 1/2; closing bid, 3 1/2; offered at 3 1/2. Time loans, closing bid, 3 1/2; offered at 3 1/2. Prime, 6 1/2; six months, 4 1/2; ninety days, 4 1/2; six months, 4 1/2. Prime mercantile paper, with actual business in exchange, steady, at 6 1/2 per cent. Sterling, at 4.87 for sixty day bills, and at 4.87 for 90 day bills. Commercial bills, 4 1/2. Bar silver, 60 1/2. Mexican dollars, 48. Government bonds, steady. Railroad bonds, easy.

DRY GOODS MARKET

New York, April 10.—The cotton goods markets were quiet for the day, with an easing tendency seen in broad cloth and flannel. Jobbers are doing a fair trade in flannel. Current trade is rather quiet.

THE WEATHER

United States Department of Agriculture, Weather Bureau.

April 11, 1913.

Meteorological data for the 24 hours ending at 8 P. M. yesterday:

Temperature at 8 A. M., 58 degrees; at 8 P. M., 64 degrees; maximum, 68 degrees; minimum, 52 degrees; mean, 60 degrees.

Rainfall for the month, to date, .01.

Stage of water in Cape Fear river, at Fayetteville, at 8 A. M., yesterday, 6.4 feet.

Weather Forecast:

For North Carolina—Local rains Friday; Saturday, probably fair, with brisk south winds.

The Port Calendar—Apr. 11.

Sun rises 5:56 A. M. Sets 7:46 P. M. Day's length 12 hrs. 42 min.

Tides:

High water	Low water
A. M. P. M. A. M. P. M.	
1:02 1:19 8:47 8:09	
Southport 10:43 11:24 5:11 5:03	
Masonboro Inlet 10:31 11:13 4:51 4:43	

WEATHER BUREAU REPORTS

April 10, 1913.

STATIONS:	Weather at 8 P. M.	Highest today.	Lowest today.	Last night.
Abilene	clear	60	38	40
Ashville	rainy	48	41	40
Atlanta	clear	74	58	58
Augusta	cloudy	74	60	60
Birmingham	cloudy	68	58	52
Charleston	cloudy	68	60	60
Charlotte	clear	69	52	52
Chicago	pt. cldy	62	40	24
Galveston	cloudy	66	58	58
Jacksonville	cloudy	76	66	66
Memphis	cloudy	56	50	24
Mobile	cloudy	70	62	1.74
Montgomery	cloudy	62	50	1.06
New Orleans	clear	70	60	1.96
New York	cloudy	48	36	40
Okla. City	cloudy	66	50	40
Oklahoma	cloudy	46	36	40
Portland	clear	60	48	44
Raleigh	cloudy	64	48	40
Savannah	cloudy	72	62	60
Shreveport	clear	69	44	40
St. Louis	cloudy	54	48	42
Washington	cloudy	54	42	40

CLOSING STOCK LIST

Amalgamated Copper	78 1/2
American Agricultural	54
American Beet Sugar	32 1/2
American Can	30 1/2
American Coal	97 1/2
American Cotton Foundry	51 1/2
American Cotton Oil	57 1/2
American Ice Securities	10
American Locomotive	20 1/2
American Smelting and Ref.	113 1/2
American Sugar Refining	113 1/2
American Tel. and Tel.	113 1/2
American Tobacco	243
Anacostia Mining Co.	58 1/2
Albion	102 1/2
Atchison	100
Atlantic Coast Line	123 1/2
Baltimore and Ohio	90
Bellevue Steel	24 1/2
Brooklyn Rapid Transit	91 1/2
Canadian Pacific	258 1/2
Central Leather	26
Chesapeake and Ohio	68 1/2
Chicago Great Western	15
Chicago, Mil. and St. Paul	110 1/2
Chicago and North Western	134
Colombian Fuel and Ice	103 1/2
Consolidated Gas	133 1/2
Corn Products	21 1/2
Delaware and Hudson	113 1/2
Denver and Rio Grande	114
Denver and Rio Grande, pfd.	57
Distillers' Securities	165 1/2
Erle	30 1/2
Erle 1st pfd.	47
Erle 2nd pfd.	25 1/2
General Electric	140 1/2
Great Northern	129 1/2
Great Northern Ore Cts.	119 1/2
Illinois Central	119 1/2
Interborough-Met.	17 1/2
Inter-Harvester	59
Inter-Marine	18 1/2
International Paper	9 1/2
International Pump	10
Kansas City Southern	25 1/2
Laclede Gas	101
Lehigh Valley	101
Louisville and Nashville	135
Minn., St. P. and Sault Ste. Marie	137 1/2
Missouri, Kansas and Texas	26 1/2
Missouri Pacific	28 1/2
National Biscuit	34 1/2
National Lead	30 1/2
Nat. Ry. of Mexico, 2nd pfd.	25 1/2
New York Central	113 1/2
New York, Ont. and Western	31
Norfolk and Western	106 1/2
Northern Pacific (E. div.)	110 1/2
Pacific Mail	26
Pennsylvania	115
People's Gas	112
Pittsburgh, C. C. and St. Louis	96
Pittsburgh Coal	20 1/2
Pressed Steel	10 1/2
Pullman Palace Car	120
Reading	167 1/2
Republic Iron and Steel	57
Rock Island Co.	22 1/2
Rock Island Co. pfd.	22 1/2
St. Louis and San Fran., 2nd pfd.	25 1/2
Seaboard Air Line	19 1/2
Seaboard Air Line, pfd.	42 1/2
Shenandoah Valley	35
Southern Pacific	101 1/2
Southern Railway	70 1/2
Southern Railway, pfd.	38 1/2
Tennessee Copper	34 1/2
Texas and Pacific	154 1/2
Union Pacific	82
United States Realty	82
United States Rubber	62 1/2
United States Steel	108 1/2
Utah Copper	112
Virginia-Carolina Chemical	33
Wabash	3 1/2
Wabash, pfd.	3 1/2
Western Maryland	40 1/2
Western Union	68 1/2
Wheeling and Lake Erie	6 1/2

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3000 Kegs Nails.

500 Spirit Barrels.

500 Bundles Hoop Iron.

500 Barrels Flour.

300 Bags Rice.

3000 Cases Canned Goods.

2000 Bags Coffee.

1000 Bags Corn.

1000 Bags Oats.

20,000 Pounds Lard.

200 Cases Canned Meats.

Also on other goods usually carried by Wholesale Grocers.

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Wholesale Grocers and Importers.

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500 Bushels Field Peas.

50 Bags Cobbler Potatoes.

Sam'l Bear, Sr., Sons

Wholesale Groceries, 311 North Front Street.

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Your Easter Oxfords

If bought here, will have that aristocratic air, that snappy last and the real comfort you wish so much.

New Lasts. New Leathers.

We FIT Your Feet.

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Xxth Century Sanitary Water Coolers

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At the lowest rates, we invite Storage of Fresh Meats, Butter, Cheese, Eggs, Poultry, Dried Fruits, Apples, Potatoes, Etc., Etc.

We will be Glad to have Callers to Inspect our Plant.

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MADE OF COTTON

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Strouse & Bros. and B. Kuppenheimer & Co. Suits

Spring Styles in Knox and Stetson Hats

It's a pleasure for us to show you through our stock!

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