"DBOKERS-IN-GENERAL."

want ads. are. They bring buyer and seller together sometimes from the remote corners of the city, sometimes from adjoin-

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WILMINGTON, N. C., FRIDAY MORNING, JULY 31, 1914 WAR CLOUDS GROW MORE OMINOUS

WHOLE NUMBER 13,713.

ON AMERICAN MARKETS

One Million, Three Hundred Thousand Shares of Stock Sold

on New York Exchange Yesterday, Which Bore Brunt

of World-Wide Liquidation-Scenes on Wheat

Exchange at Chicago Compared With Tues-

day-New Orleans Cotton Down.

AUSTRIA IS EXPECTED TO DECLARE WAR ON RUSSIA

Dispatches From St. Petersburg Reach London Last Night That Russian Government Looks for Declaration From Austria Today-British Navy and Army Quietly Gathering for the Expected Trouble.

GERMAN CABINET IN SESSION LATE LAST NIGHT

Censorship Over Telegraph Lines is Being Imposed at Berlin. Interpreted at London as Preparations for Mobilization of German Troops-Few Hours Will Decide Whether All Europe Will go to War.

London, July 31.—Early this morning comes news that the German cabinet, presided over by the Emperor, sat at Edward Grey invited Germany to sug- The invading troops crossed the river, Potsdam until midnight and that a censorship over the telegraph lines is being imposed at Berlin.

This is interpreted here as implying preparations for German mobilization and a few hours will probably decide whether Europe is to be involved in universal warfare.

It is fully expected both at London and Berlin that the Russian foreign minister, Sergius Saznoff, will reply to ence. Germany's demand for an explanation to the effect that Rus- rope is taking active steps to be pre- dria was a much more difficult task. the non-Servian elements are reported sian mobilization has already been ordered and cannot be cancelled.

In the event of Germany mobilizing, it is expected that PRESIDENT TAKES

Premier Asquith immediately will ask Parliament to sanction a large vote of credit as a necessary precaution.

A dispatch from St. Petersburg to Retuers Telegraph Company says it is believed in St. Petersburg that Austria will declare war against Russia today.

This Morning's Developments. London, July 31.—The St. Petersburg ly manned by skeleton staffs, are now correspondent of The Times says par,tial mobilization has been ordered by

"The persistent unanimity of Austria's and Germany's bland responses to Russia's despairing appeal for a hearing," he declares, "compels the unwilling conclusion that all this diplomatic effort has been mere by-play to

The Chronicle's St. Petersburg correspondent declares that though described as only partial, the Russian obilization in effect is general and absolute and that the sailors of the Baltic and Black sea fleets have been ordered to hold themselves in immedi-

he Chronicle's Warsaw correspon dent says that although officially there as been no mobilization ordered in Poland, the military authorities have taken charge of all the rallways. he Morning Post in an editorial folws the lead of the Times in declaris that Great Britain must, if occaon arises, take up. arms to prevent ermany crushing France.

correspondent of The limes fears there is little to be hoped rom Eir Edward Grey's latest mediaion proposals.

England Prepares For War. framed notice to the news-

lions" are being taken. place the land forces on a war erritorials to arms, has been taken. the territorial officers received or-

today to be prepared for a firg sent to Ireland to replace ngineers of the regular army, all om have been withdrawn from place for duty in connection with

defenses, particulary on enstern coast. Every officer and private of the establishment on leave has and the called. All the police on

returned to duty. arces at Aldershot have been inforced by numerious detachments

been detained.

AUSTRIAN FORCES REPULSED WHILE ATTEMPTING TO CROSS B RDER RIVERS INTO SERVIA

of official reports from Vi briefest form thus far d the bombardment of Belgrade and the capture of several Servian vessels on the Danube, little reliable news has been received in London concerning

Numerous reports are current that points, including one report from Milan that a heavy engagement is raging south of Belgrade tonight, but accordare considered premature.

While the news of the actual developments in the Austro-Servian war is signed and ratified." unsatisfactory, the general situation is There is a vague report that Austria and Russia are still engaged in diplomatic negotiations through the medium of Berlin. direct diplomatic intercourse between Austria and Russia having been suspended, but slender hopes are entertained of success in this direction.

Germany Demands Explanation. Germany has addressed a note all eyes now are turned to the German

differences without outside interfer- wards Popovitch. The losses on both tervardein.

In the meantime, every nation in Eupared for any eventualities.

The Daily Telegraph's correspondent | bridge from an island in the middle of the Austrian government, says that the peace terms agreed upon by the belligerents.

The Austro-Servian conflict in all its phases, from the wording of the note to the ratification of a peace treaty." he says "is deemed to be a matter which concerns those States alone, just as Count Aehrenthal (the late Austro-Hungarian minister of foreign affairs) refused firmly to discuss the annexa tion of Bosnia and Herzegovinia with, any power but Turkey and accepted the suggestion to come to a conference this question should from the list of topics to be dealt with. "So will Count Von Bechthold decline to admit any interference between Austria and Servia when the conditions of peace are being settled;

If this correspondent's statement represents the Austrian policy, as probably it does, war with Russia appears to be inevitable.

Belgrade Reported Captured. Semlin dispatch to The Standard grade today.

The Austrians crossed the Danube ten miles south. Belgrade has been

failure of his conference scheme, Sir carried out without serious difficulty, unsuccessful attempt to destroy the rest some way out of the difficulty and partly by means of the remnants of the railway bridge which was blown Emperor as the man upon whom Eu- up by the Servians, and partly by a It is believed that if the German Em- cover, and approached the Servian cap- ed. This was followed by the sound peror desires it, peace will be main- ital from the south. The attacking of rifle fire. Simultaneously fires broke tained. The German view is that it forces advanced by a steep hill, driv- out at different points in Belgrade. behooves Great Britain and France to ing the Servians before them. The bring pressure to bear upon Russia to Servians retreated, partly along the blow up the bridge 16 Servians were allow the two principles to settle their road leading to Groca and partly to- captured by our men and taken to Pe-

at Vienna, who is often the mouthpiece of the Danube where the channel narrows to 200 yards and the current is Sir Edward Grey's mediation proposal swift. The building of the bridge was must not have the object of modifying perceived from the Servian shore and the Servians opened fire. The attackforces were aided by artillery and infantry along the south shore of the island and succeeded in impleting the bridge over which they passed."

> Second Bombardment. Belgrade, July 30.-The Austrians opened a heavy cannonade in their second attack on Belgrade at 11 o'clock last night. The guns of the Austrian monitors and the batteries at Semlin fired until 2 o'clock this morning. Sev-

eral buildings were damaged. The Servian guns replied only occasionally. An Austrian gunboat was badly damaged. An attempt by the Austrians to cross the river was repulsed with severe losses by heavy infantry and machine gun fire. rifle fire lasted until 4 in the morning.

There were no Servian losses. The Austrians made several other attempts to cross the rivers Save and Danube but were everywhere driven back. It was reported they intended to renew their bombardment of Bel- progress nearly a week.

Vienna, July 30 .- The following offi-30 miles east of Belgrade and the Save | cial dispatch was received here tonight: "About midnight machine gun fire to captured and is now occupied by Aus- was opened from Belgrade and in re-Russia requiring an explanation of trian troops, and the force which in- ply to Austro-Hungarian monitors

> powder magazine in Belgrade blew up. "The occupation of Belgrade was At dawn the Servians made another

"The invasion of Servia at Semen- have broken out in new Servia where The Austrians at night built a pontoon to have refused to enter the army.'

of tremendous world-wide liquidation of securities inspired solely by the war clouds which today, more ominous than ever, hung over all Europe. It cenprimary security market in the world that the Austro-Servian

AVALANCHE OF SELLING

selling by foreign speculators.

cline since the domestic panic of 1907. and recalled the exciting scenes that attended those days. international bankers who have their fingers on the pulse of the situation expressed pride in the fact that the American market had so well withstood the avalanche of selling which has been actively in

Financial Situation Sound. of the foreign bourses and closing the sawed out of a fortune by the chance exchange, but the sentiment against of a moment proved too much for even this appeared to be strong and no ac- the most seasoned traders and the that the financial situation here was the market.

ed by financiers who called to discuss the situation at the office of J. P. Morgan & Company.

absolutely sound and this was reiterat-

Though values tumbled precipitousmestic situation was the large amount prevent the piling up of wheat at terof investment buying at the record

more favorable time. The local market was prepared in a neasure before the opening for what the dollar mark. as to come. Early advices from Lonuspension of business at all minor European exchanges and commodity markets and a number of failures in

Opening Prices Were Down. Opening prices were down 2 to 3 per cent in some instances even more.

Selling for London alone was esti- \$4 a bale. mated at more than 50,0000 shares and

in the final hour, when the cables told to be checked for a time, but no maof Germany's representations to Rus- terial advance could be made. Within sia. From that stage until the close a few minutes after it was announced the selling reached greater impetus. Germany had demanded of Russia an though a few issues made some recov-

\$8,500,000 more of the metal was en- day, prices were steaded somewhat by geged for Europe. The financial dis- the many buying orders sent in b trict continued its activity long after shorts satisfied with the large profits. the close of the market and lights burned late tonight in the great Wall Street skyscrapers. Bankers with for- \$3.50 to \$5 a bale today in one of the

New York, July 30 .- The New York | with messages for their correspondents stock exchange bore the brunt today and arbitrage brokers prepared for tomorrow's early business from abroad.

Gloom Develops in Wheat. Chicago, July 30 .- Contrary to previous experience, wheat prices in the final dealings here today were being driven, not up, but down by prospects spread. After a rise of bushel, values shrunk as much as three cents in 30 minutes, largely on account surplus crop of the United States, in-

stead of being rushed to Europe, might

be held in this country as a result of general war disrupting all ocean trade. Leading exporters here were quoted ness in wheat from the United States already had been paralyzed. To a lesser degree, the same statement applied to all dealings in wheat. speculative transactions. consequences was the action today of giving their pit representatives orders

to "take a furlough." Business which three days ago was counted in millions of bushels dwindled at times today to almost the van-There was talk of allowing the lead ishing point. Hazard of being whiption in that direction was taken today. principal efforts seemed to be directed to keep prospective investors out

The Reason for Slump In this connection the clearing house to government use for army transcommittee decided to postpone for fear ports and that grain laden vessels in ly, one of the features of today's trad- the United States largely would lose ing pointed to as significant of the do- its foreign outlet and be powerless to

minari markets, the possible blockadlow prices to which many of the stan- ing of railway tracks or the glutting of storage facilities. That views so gloomy were not uni

For the first time the war scare ton and the continent pointed to a cri- day affected materially the dealings

rance and The Netherlands in advanc- heaviest breaks in recent years. The their discounts added to the in- sharpest declines were in Sears, Roebuck and Union Carbide respectively 15 1-4 and 17 points down. Big Break at New Orleans New Orleans, July 30 .- The New Orleans cotton market today experienced its most decided break in years on re-

the market took a slight brace on profit taking sales and closed 77 to 80 points down, or at an average of about First sales were at a dollar

less than the closing yesterday. The explanation of her intentions, prices went 20 points farther down

Sensational Cotton Market.

New York, July 30 .- Cotton broke (Continued on Page 8.)

A HAND IN STRIKE

Western Engineers and Fire- Threatened Hostilities May Makes Reply to Arguments of men Called to Conference

to Gather at White House

With Wilson.

WITH OTHER SATURDAY ALLIED WITH ENGLAND IS SECOND STATEMENT

May be Fought Off the

There have been rumors of secret

the convention, and making it apply to

hinge entirely upon naval develop-

powers engaged in looking after the

Will History Repeat Itself?

war between the United States nad

Just as the first blow in the naval

China Korea and Japan.

ments in the Far East. In those wa-

Coast of China.

Invade Far East.

Committee of General Managers, Fed-Should Big Powers of Europe be Led eral Arbitration Board and Strikers Into War, First Naval Battle

The policial forces of the country also are almost mobilized solidly, presenting, in Premier Asquith's words Chicago, July 30 .- President Wilson to the House of Common today "a unitn terms of personal, as well as polltical hostility, driving in the same car for a consultation with Sir Edward The Prime minister announced in

amendment bill to the Home Rule bill would be dropped for the present by Arbitration, left tonight for Washing- | clauses, greatly extending the scope of Several members of the general managers' committee also started

> the board, remained in Chicago to nesday or Thursday, it is said. In addition to the engineers and fire-

after the board had met seperately with the employees and employers for three days the futility of a settlement by madiaten was realized. The Spain in 1898 was unexpectedly struck commissioners met with the committee in the far away Philippines, it is sugseven days more in the hope of finding gested the first clash between Europagree to arbitration. Hope, he said, Sea. And in case of British fleet there

COLOMBIAN TRFA

Colonel Roosevelt.

Without Mentioning Names of Former President, Secretary, of State Answers All His Arguments Against Pending Treaty.

Washington, July 30 .- The possibil- Washington, July 30 .- A second forhas intervened to prevent a strike of ity that Japan might become involv- mal statement in defense of the pro-55,000 engineers and firement on all ed in a general war should her ally, posed Colombian treaty was issued torailroads west of Chicago. Mediation England, be drawn into the threatened night by Secretary Bryan. Without by the Federal board having failed, vortex in Europe, was discussed today mentioning Colonel Roosevelt, Mr. requested the in diplomatic circles here. The treaty Bryan replied to arguments advanced shall support each other in the event settlement of claims growing out of His invitation immediately was ac- of an attack or aggressive action the separation of Panama and acquisi-

urged that even if the United States in acquiring the canal zone was exafter possible developments, being drawn into any war that might ercising a right of eminent domain, actual damage resulting to Colombia. Colonel Roosevelt recently asked the Stone replied that if the committee decided to mass upon the convention at this session it would be glad to hear from the Colonel, but the general understanding is that the matter will go over until December. Secretary Bryan, in his statement

tonight savs: pryan's Statement. "In considering the Treaty was taken recently. Their leaders sels, however, are more powerful than may adopt as to the course pursued declared 75 per cent. of them would any of the American warships that fol- by our nation in connection with the from other points, and a battalion of ed into procession behind the veteran in years, a strike at this time would and 35 smaller craft, including gun- take this position ware that Colombia uniformity than now exists. self and was not willing to sell to the commission, "that the proposed re- Such a programme carried out will Germany has two armored cruisers, the United States upon resonable terms vision was made solely for the purpose bring adjournment by Septemberl.

REVISED LUMBER RATES

North Carolina.

Carolina, South Carolina and Tennes- mission bill, first of the trinity of ritorials has been order- forward to the main arm of the finding this was abandoned yesterday and the finding itself engaged in hostilities Colombia it is not necessary to exSome of these forces There was some fighting during this mediators notified President Wilson. with German and Austrian and Austr There was some fighting during this mediators notified President Wilson. with German and Austrian and Italian amine into the merits of the controvation of the last, today was cancelled by the Inter- ed by tomorrow night or Sautrday. advance, but not of a serious characThe President immediately invited the vessels, many believe Japan would be ersy relating to the action of the State Commerce Commission. The Rapid progress was made today with called upon to aid her ally. Aside from Japan's navy, the inter- treaty deals with the situation as it proposed tariffs involved both increases evidence of co-operation on the part Bjelinais is located in the north corner of Bosnia, between the rivers Save

About 97 per cent. of the engine national Far Eastern fleet is made up presents itself today and is fully justilargely of cruisers. Many of the was taken recently. Their leaders sels however are more nowerful then may adopt as to the course pursued grades of lumber and certain destina- ment. Scenes of Enthusiasm.

Scenes of extraordinary enthusiasm obey the strike order and that steam lowed Dewey's pennant into Manila separation of Panama from Colombia. tions. The commission expressed no Next week the Clayton bill will be Some contended that the action taken prejudice against the right of the car- considered and leaders of both parties Great Britain, including her East by the United States was based upon riers to present another plan of revi- predict that this heasure together Enormous throngs carrying banners With the railroads facing the move- indian squadron, has two battleships, the necessities of the case and those sion designed to bring about greater with the Railroad Securities bill can ment of the largest agricultural yield two large cruisers, four light cruisers necessities, as stated by those who is a strike at this time would be disposed of before August 20th. In

"It appears from the evidence," says ed bills can be agreed upon in a week.

MEASURES THIS WEEK Of the Southern Railroad in Senators on Both Sides of the

House Are Confident.

day-Others Are Well on

Way to Floor.

Declares That More Advances Were That Final Action on Trade Commission Bill Will be Taken by Satur-

Washington, July 30 ..- Administra-Railway's revised schedule of lumber tion and Republican senators alike

rates from producing regions in North perdicted tonight that the trade com-

conference, it is believed the amend-The searchlight stations on the eastern colors, whose office is to guard light a surprise invasion and usual-fully marned. Coastwise steamers re-

the consent of all parties. Austria Pessimistic. Vienna, July 30 .- Opinion concern-

Grey, secretary for foreign affairs.

the House of Commons that the

port the lights all along the coast last

in constant touch through wirless at

White Hall, knows the whereabouts of

the first fleet, which left Portland

yesterday, but it is a safe presumption

to the channel where it can strike the

North sea in the event of hostilties.

closing Portsmouth harbor to private

A notice has been issued virtually

out-going vessel.

patch.

night played on every incoming and

ing Russia's attitude in the Austroly pessimistic. The feeling of pessimism was strengthened today by news of Russia's preparation which was reand the British army is quietly | known here that the peace efforts of European diplomacy will not succeed throws cold water on the word if Russia considers her long fostered obilization" and has issued another plants at last ripe for realization.

The only news thus far received from the Servian side damage to the Semlin-Belgrade bridge. This bridge was regarded as neutral and its destruction is therefore considered a breach of international law. A semi-official dispatch reached here tonight concerning the movements of Austrian troops says:

on the river Drina has been pressed some grounds on which the men would ean powers might occur in the China The converging line of our troops Bands of Servians vainly attempted to factions to Washington to meet with called upon to aid her ally. harrass the Austrians at Bjelina."

and Drina.

accompanied Emperor Francis-Joseph's traffic west of Chicago would be bay sixteen years ago. return to the Austrian capital today. parallyzed. Enormous throngs carrying banners With the railroads facing the move- Indian squadron, has two battleships, the necessities of the case and those of Cornwell's regiment, monarch and escorted him to Schoen- be unusually unfortunate the media- boats, destroyers and torpedoes and was not able to build the canal herwas about to embark for Hons brunn Castle amid a continuous roar tors felt, and they asked the President submarines. of cheering from the people who pack- to intervene.

WILL JAPANESE BE W.J.BRYAN DEFENDS INCLUDED IN WAR?