

FINANCIAL AND COMMERCIAL

FURTHER PROGRESS MAKING

Adjustment of Financial and Industrial Affairs Coming On Apace, Says Henry Clews, Banker.

(Special Local Correspondence.) New York, Oct. 3.—Further progress can be recorded in the adjustment of industrial and financial affairs to war conditions. The most important improvement has been in the foreign exchange situation, facilitated by operation of the new \$100,000,000 gold pool which made its first shipment of \$10,000,000 to Canada during the latter part of the week.

Exchange was thus being set upon a more practical basis; and foreign intercourse, commercially and financially, will be materially helped thereby. The encouraging development is the naming of directors for the Federal reserve banks in the principal cities. The list for New York is already being completed, and it is expected that the local institution will be opened for operation by December 1, in which case it will soon be possible for the entire system to be in working order. It is of great importance that the reserve bank be opened as soon as possible, since they provide the most practical relief in the present situation. The opening of the Stock exchange may thus be postponed until that date. A decisive step has been taken on the part of the allies which will hasten the opening of the New York exchange.

Trading in securities in this market is steadily increasing, and the prices realized for unlisted stocks show less appreciation than might have been anticipated under such extraordinary circumstances. This fact will tend to give confidence in security values generally, and should be a material element of support when the Exchange is again opened for business. It is questionable now whether Europe would make New York a wholesale dumping ground when the Exchange is opened. Europe is becoming accustomed to war conditions. Confidence in the market is gradually reviving, particularly in London. Pressure there to sell must have diminished, and numerous stocks are certainly showing a material advance of considerable money awaiting investment in London, and it must not be forgotten that American stocks are the best in the world. This fact alone will prove an important element of support both at home and abroad in case liquidation on a large scale was to be resumed. Among the elements of strength is the continued growth of our foreign trade. Both imports and exports are rapidly returning to normal proportions, in spite of the restrictions upon German, Austrian and Russian commerce. In view of the fact that we shall soon have a liberal excess of exports which will tend to offset foreign sales of securities and will render an outward movement of gold more difficult. The war brought us with a large foreign indebtedness, the result of small exports and the return of American securities. Ordinarily this could have been settled by our shipments of wheat and cotton, but the interruption of cotton exports seriously complicated the situation. This difficulty, however, is now in a fair way of being successfully met.

WHAT THE FOLLOWING VOTERS THINK

(Continued From Page Three)

E. F. Fales, L. B. Mints, G. F. Bowen, E. Gerdes, L. Southerland, J. H. Hall, W. W. Harris, Eugene Harris, M. J. Corbett, G. W. Hall, Oscar Pearsall, F. L. Pearsall, Alfred Harris, G. B. Satchwell, Jas. J. Allen, Henry Whyte, E. C. Register, M. H. Penny, F. B. Barnhill, S. W. Smith, C. H. Craven, F. Y. Williamson, D. H. Everett, Lois Abells, W. F. Wood, R. T. Watkins, F. O. Huhn, J. F. Littleton, E. Peschau, J. V. Cowan, L. H. Keen, W. A. Mahler, G. C. Adams, H. E. Boney, Boyd Parker, W. F. Bacon, A. C. Boney, R. A. Wright, D. O. Westbrook, J. P. Bell, L. L. Terry, B. N. Horne, J. J. Piner, John Thomas, W. J. Mallard, S. M. Sevenson, E. K. Stolker, W. A. Piner, F. G. Pigford, W. M. Hamilton, Sr., H. M. Bowman, W. H. Wright, F. A. Lord, C. B. Parmele, W. A. Lord, L. M. Moore, W. N. Boatwright & Son, S. M. Woodward, G. S. Clements, J. W. Gisser, W. M. Godwin, T. W. Coker, J. A. Smith, Chas. Richter, E. G. Hopkins, J. M. Sevenson, W. E. Register, R. M. McDonald, W. F. Koch, J. A. Mote, W. N. Boatwright, J. LeRoy Croom, Leon Mason, R. F. Thompson, E. W. Coleman, J. M. Brooks, C. W. Sugg, K. M. Turner, J. Neumann, T. G. Schmidt, W. F. Horne, J. L. Croom, A. H. Simmons, L. H. Lewis, Thos. B. Jackson,

MARINE

MARINE DIRECTORY

List of Vessels in Port at Wilmington, North Carolina. Steamers. Str. Kylestrom (Br.), 2,105 tons, Muir, Henry Whyte. Str. Nicaragua (Ger.), 2,289 tons, Holasch, at Southport, Heide & Co. Str. Kiel (Ger) 2,872 tons, Linke, at Southport, Heide & Co. Str. Dora Baltea (Italian), 2,617 tons, Nicora, Alex. Spitz Sons. Schooners. Schr. Alice L. Pendleton, 567 tons, McShall, C. D. Maffitt & Co. Schr. Melbourne P. Smith, 529 tons, Erskine, C. D. Maffitt & Co.

THE TENNESSEE LOAN

Part Played by National Government

Washington, Oct. 4.—The Treasury Department made public tonight the following telegram sent by Secretary McAdoo today to the editor of the Nashville Banner and the National part played by the government in the placing of a part of the Tennessee state loan with the National Park Bank of New York: "It is not customary for the Treasury Department to publish details of transactions with individual banks but in order to set at rest various misstatements that have been made about the state of Tennessee loan, I gladly reply to your editorial regarding the National Park Bank agreed to take \$1,400,000 one year six per cent. notes of the state of Tennessee at par without any commission and I agreed to give the bank, which is a regular United States depository, a special deposit of \$400,000 which is subject to call at any time. I was glad to do so in order to save the state from a possible default upon its obligations. I was told, would have happened if the state had been unable to effect the loan. "Previous deposits made with the National Park Bank several weeks before were for crop moving purpose and had no relation whatever to the state of Tennessee loan which at that time I had not even heard of."

SOUTH CAROLINA LEGISLATURE

Session to Handle Cotton Situation

Columbia, S. C., Oct. 4.—The South Carolina General Assembly, recently called by Governor Cole L. Blease in extraordinary session to consider legislation looking to the relief of the cotton situation brought on by the European war, will convene here Tuesday. A special committee appointed by the South Carolina division of the Southern Cotton Congress will recommend a program of legislation. Among the plans expected to be introduced by the legislature will be the establishment of a State warehouse system; the postponement of the collection of taxes, and the enactment of a law limiting acreage.

WEEKLY FINANCIAL REVIEW

Sales by Pool Committee Partially Relieved Tension—Exports of Foodstuffs and Cotton.

New York, Oct. 4.—Sales of exchanges by the \$100,000,000 gold pool committee against shipments of the metal to Ottawa to the account of the Bank of England afforded immediate relief last week from the severe tension in foreign exchange. News from London outlined a plan for government protection of stock exchange liabilities, which offered promise of the conditional resumption of trading here. Different regions sent varying accounts of conditions. Reports from the grain country were favorable and those from the cotton belt troubled. Small gains in export orders were reported by the steel trade. August railroad reports showed that drastic economies are in force to meet the decrease in gross earnings. Enterprise dependent on new capital was at a standstill.

THE WEATHER

For North Carolina—Local rains Monday and probably Tuesday. The Port Calendar, Oct. 5, 1914. Sun Rises 7:31 A. M. Sun Sets 5:51 P. M. Day's length 11 hrs. 41 min.

THE TIDES

High Water. Low Water. Wilmington 7:31 A. M. 1:42 P. M. Southampton 8:25 A. M. 2:33 P. M. Masonboro Inl. 8:14 A. M. 2:03 P. M.

WEATHER BUREAU REPORTS

October 4, 1914. Station at Temperature Highest today Lowest last night Precip. at 8 P. M.

STATIONS

Table with columns: Station, Weather at 8 P. M., Highest today, Lowest last night, Precip. at 8 P. M. Includes stations like Abilene, Asheville, Atlanta, Augusta, Birmingham, Boston, Charleston, Chicago, Galveston, Jackson, Memphis, Mobile, Montgomery, New Orleans, New York, Oklahoma pt, Palestine, Pittsburg, Raleigh, Savannah, Shreveport, St. Louis, Washington.

CLINTON TOBACCO MARKET

Mr. Blake Warren Makes Sales at Unusually High Average. Clinton, N. C., Oct. 1.—Mr. Blake Warren, one of Sampson's noted farmers, sold a load of tobacco on the market here today at the following prices: 34 lbs. at 25 cents, 210 lbs. at 19-2 cents, 280 lbs. at 17 cents and 60 lbs. at 8 cents his entire load netting him nearly \$100. Mr. Warren says that these lots of tobacco were gathered and cured from four acres at one cropping, and that he is well pleased with the prices paid him this season by buyers on this market, and that he will continue to patronize the same.

THE WEATHER

United States Department of Agriculture—Weather Bureau. October 5, 1914. Meteorological data for the 24 hours ending at 8 P. M., yesterday: Temperature at A. M., 71 degrees; at 8 P. M., 69 degrees; maximum, 74 degrees; minimum, 66 degrees; mean, 77 degrees.

Rainfall for the day, .38; rainfall for the month, to date, .46 inch. Stage of water in Cape Fear river, at Fayetteville, at 8 A. M., yesterday, 1.9 feet.

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ATLANTIC COAST LINE

Arrivals and Departures of Trains at Wilmington. Effective Sept. 20, 1914. Time Not Guaranteed.

Table with columns: DEPARTURES, TO AND FROM, ARRIVALS. Lists train numbers, destinations like Goldsboro, Richmond, Norfolk, and arrival/departure times.

SUBURBAN SCHEDULE

Effective Sept. 8th.

Table showing Leave Wilmington and Leave Beach times for various train numbers (No. 80, 91, 92, 93, 94, 95, 96, 97, 98, 99).

FREIGHT SCHEDULE

Table showing Freight Office open from 8:00 A. M. to 3:30 P. M. and Sunday hours.

SCHEDULE STR. WILMINGTON

Table showing train schedules for Wilmington, including local and through services.

\$4.75 ROUND TRIP RATE TO RALEIGH, N. C. ATLANTIC COAST LINE. The Standard Railroad of the South. INCLUDING ADMISSION INTO FAIR GROUNDS OCTOBER 17th to 24th Inclusive. On account of The North Carolina State Fair, the ATLANTIC COAST LINE RAILROAD, The Standard Railroad of the South, has placed into effect this very low round trip rate to RALEIGH. Our patrons and friends are invited to take this opportunity to visit the Capital, and to participate in this most interesting and instructive event.

SEABOARD AIR LINE RAILWAY. "THE PROGRESSIVE RAILWAY OF THE SOUTH." EFFECTIVE SEPTEMBER 9, 1914. Trains Leave Wilmington Daily as Follows: No. 13—3:00 P. M.—For Local Stations. Lumberton, Maxton, Laurinburg, Charlotte and Intermediate Stations, connecting at Hamlet for Richmond, Washington, New York, Atlanta, Jacksonville, and all points North and South, at Hamlet for Richmond, Washington, New York, Atlanta, Jacksonville and all points North and South, at Hamlet. Through Pullman sleeping car service between Wilmington and Atlanta.

An Appeal to Laboring Men

By JOE S. BRYAN.

I take this method of informing the Laboring Man and the Public, generally, what has been, and is taking place on the public streets of this City in behalf of the Tide Water Power Company to defeat the new Franchise.

I, Joe S. Bryan, have been offered financial inducements on the streets of Wilmington for my assistance and influence to defeat the new Franchise in the coming election. The party approaching me stated that as I had always been with him in political matters he wanted my assistance in helping him defeat the new Franchise for the Tide Water Power Company. I told him that I did not consider this issue a political matter, but a business matter of importance to every working man in New Hanover County, and that I was for the new Franchise on general principles, and could not be with him this time.

I consider that this Franchise, if carried, will be the cause of the employment of more than "one hundred white laborers," and will give us competition in public utilities as against present monopoly. I expect to do all that I can to help carry the Franchise on principle, and without any expectation of reward except that of the general good I believe it will bring to my community.

While I can personally sympathize with the laboring man, being one myself, with a large family to support, I feel that in accepting money for his influence and vote, though temporarily benefitted, he is doing what is against his own best interest. This statement is made by me voluntarily, without suggestion from any one, and I urge every working man in Wilmington to support and vote for the Franchise next Wednesday.

Respectfully, JOE S. BRYAN, 718 Queen Street.

SEABOARD AIR LINE RAILWAY

The Progressive Railway of the South. Bulletin of Special Round Trip Rates in Effect from Wilmington.

Table listing round trip rates to various cities: BRISTOL, VA. (\$17.50), WASHINGTON, D. C. (\$15.75), YONKON, N. Y. (\$21.50), RICHMOND, VA. (\$8.10), FORT WORTH, TEX. (\$53.35), RALEIGH, N. C. (\$4.75), ATLANTA, GA. (\$18.35), RICHMOND, VA. (\$8.10), NEW ORLEANS, LA. (\$35.60), FAYETTEVILLE, N. C. (\$3.25), RALEIGH, N. C. (\$4.75), SAVANNAH, GA. (\$10.50).

New Sleeping Car Line

Between WILMINGTON AND ATLANTA. THE SHORTEST ROUTE SEABOARD AIR LINE RAILWAY. The Progressive Railway of the South. Effective September 9th, 1914. Lv. WILMINGTON 3:00 P. M. Lv. ATLANTA 5:20 A. M. For information or reservations, call phone 178.

Atlantic Coast Line

"The Standard Railroad of the South." Bulletin of Special Round Trip Rates.

Table listing round trip rates to various cities: WILMINGTON (from Wilmington), ATLANTA, GA. (\$18.35), WASHINGTON, D. C. (\$15.75), YONKON, N. Y. (\$21.50), RICHMOND, VA. (\$8.10), FORT WORTH, TEX. (\$53.35), RALEIGH, N. C. (\$4.75), ATLANTA, GA. (\$18.35), RICHMOND, VA. (\$8.10), NEW ORLEANS, LA. (\$35.60), FAYETTEVILLE, N. C. (\$3.25), RALEIGH, N. C. (\$4.75), SAVANNAH, GA. (\$10.50).

JUST LOOK

HANOVER GINGER ALE is bottled with GREENFIELD SPRING MINERAL WATER. Right at Home in Wilmington. 5c size, 45c per doz. 10c size, 90c per doz. ALL DEALERS OR 'PHONE 466.