FINANCIAL AND COMMERCIAL

COTTON UNSETTLED

Market Experienced Sharp Variations During Day Followed by Violent Reaction and Decline.

New York, July 24.—After a day of sharp variations in which the cotton market showed early strength and a subsequent violent reaction followed by a final up turn, it closed steady at a net decline of 171 points on July and 7 to 48 points advance on later months.

The break in July was sensational, amounting at one time to 245 points, representing 400 points decline from the close of Monday, equivalent to $20 a bale, an ddue to unloading by spot houses and eleventh hour bulls, with very few buyers. At the immediate opening which was steady, an active covering demand sent prices up 19 to 39 points and there was substantial heavy buying credited to Japanese intertsts who were supposed to have taken around 100,000 bales of fall and winter months in the last two days which advanced values from 20 to 52 points over the previous close.

Drought conditions still prevailed in Texas and furnished one of the principal bull factors of the day as there was no prospect of any immediate relief, although a number of private advices expressed the view that good rains within ten days would do much to restore Texas to ts former promising condition. The south was an active seller at times on the spot news, but Liverpool was a buyer and was reported to be sending in offers for October-November sailing, priority freights, which tended to confirm private Washington advices denying the statement that allied governments were preparing to buy all cotton through the war industries board.

Futures:

	Open.	High.	Low.	Close.
July	27.30	27.30	24.65	25.40
Oct.	24.60	24.75	24.10	24.47
Dec.	23.80	24.07	23.53	23.94
Jan.	23.65	23.90	23.35	23.80
Mar.	23.60	23.90	23.32	23.80

Spot, quiet; middling, 29.40.

PORT MOVEMENT.

New Orleans—Middling, 29.00; receipts, 892; sales, 6; stock, 345,210.

Galveston—Middling, 27.25; receipts, 278; sales, 10; stock, 127,620.

Mobile—Middling, 29.00; receipts, 70; sales, 40; stock, 12,318.

Savannah—Middling, 30.00; receipts, 2,099; sales, 24; stock, 149,053.

Charleston—Middling, 30.00; stock, 87,459.

Wilmington—Middling, 29.00; stock, 39,719.

Texas City—Middling, 29.00; receipts, 65; stock, 35,635.

Norfolk—Sales, 3; stock, 67,284.

Baltimore—Stock, 16,594.

Boston—Middling, 31.10; stock, 18,800.

Philadelphia—Middling, 29.65; stock, 7,206.

New York—Middling, 29.40; receipts, 50; stock, 130,416.

Minor Ports—Stock, 17,818.

Atlanta Semi-Weekly—Stock, 21,800.

Total today—Receipts, 3,454; stock, 1,005,132.

Total for week—Receipts, 16,508; exports, 18,828.

Total for season—eRceipts, 6,271,702; exports, 4,129,901.

Interior Movement.

Houston—Middling, 26.75; receipts, 841; shipments, 916; sales, 1,406; stock, 90,798.

Memphis—Middling, 30.00; receipts, 753; shipments, 1,566; sales, 500; stock, 240,086.

Augusta—Middling, 29.00; receipts, 139; shipments, 216; sales, 212; stock, 61,034.

St. Louis—Receipts, 243; shipments, 65; stock, 14,809.

Cincinnati—Receipts, 162; shipments, 208; stock, 14,284.

Little Rock—Middling, 28.50; shipments, 430; sales, 430; stock, 14,073.

Total today—Receipts, 1,628; shipments, 3,401; stock, 535,084.

Dallas—Middling, 26.55.

Montgomery—Middling, 30.00.

NEW ORLEANS COTTON.

New Orleans, July 24.—The cotton market felt further selling pressure today as the result of weekly crop accounts from the government that were better than expected and continued weakness in the Texas spot markets. The market reacted from yesterday's decline around the opening, but broke promptly on the reading of the weekly returns from the belt at 10 o'clock.

The new crops opened higner and at their best were 15 to 35 points over yesterday's close. After 10 o'clock the tone was barely steady. Late in the day shorts took profits in a large way and created enough demand to cause something of a reaction. Locally spots were quoted 75 points down.

The crop returns were accepted generally as indicating less than the usual deterioration during July, except in Texas and parts of Oklahoma and as pointing to a bearish July condition report.

Cotton Futures closing bid:

July, 25.95; Oct., 23.48; Dec., 23.00; Jan., 23.07; March, 23.07.

Spot, dull; middling, 29.00.

CHICAGO LIVESTOCK MARKET.

Chicago, July 24.—Hogs, steady; butchers, 18.60@18.95; light, 18.65@18.10; packing, 17.75@18.50; rough, 17.25@17.70; bulk of sales, 18.00@19.00; pigs, 17.25@18.00.

Cattle—Steers and best butcher cattle, steady. Beef cattle, choice, 17.00@18.35; medium, 11.00@17.00. Butcher stock, cows and heifers, 7.50@14.25; canners and cutters, 6.35@7.50. Stockers and feeders, fancy, 10.50@13.00; inferior, medium, 8.25@10.50. Veal calves, choice, 16.50@17.50.

Sheep, strong; lambs, choice, 18.75@19.25; medium, 17.50@18.75; culls, 12.00@15.00; ewes, choice, 13.00@13.50; medium, 10.75@13.00; culls, 4.50@9.50.

NEW YORK MONEY MARKET.

New York, July 24.—Mercantile paper, 4 months, 6; six months, 6.

Sterling, 60-day bills, 4.72½; commercial, 60-day bills on banks, 4.72; commercial, 60-day bills, 4.71¾; demand, 4.75 5-16; cables, 4.76 7-16.

Bar silver, 99⅝.

Mexican dollars, 77c.

Government bonds, irregular; railroad bonds, easy.

Time loans, strong; 60 days, 6 bid; 90 days, 6 bid; six months, 6 bid.

Call money, strong; ruling rate, 6.

ADVANCE IN CORN

Low Temperatures Caused Sharp Rise in Price With Occasional Setbacks. Market Closed Unsettled.

Chicago, July 29.—Fear of abnormally low temperatures brought about a sharp advance in corn values today, notwithstanding transient setbacks due to peace talk. The market closed unsettled 2⅝ to 3⅛c net higher with Aug. 1.55¼ to 1.55½ and Sept. 1.56¼ to 1.56⅜. Oats gained ⅜c to 1¼c, and provisions 12c to 25c.

Grain and provisions closing:

Corn—Aug., 1.55¼; Sept., 1.56¼.

Oats—Aug., 70⅛; Sept., 69¾.

Pork—July, 45.90; Sept., 45.90.

Lard—July, 26.65; Sept., 26.50.

Ribs—July, 24.90; Sept., 25.07.

Cash: Corn—No. 2 yellow, 1.72@1.75; No. 3 yellow, 1.66@1.70; No. 4, 1.50@1.57.

WILMINGTON MARKETS.

(Quoted Daily by the Wilmington Chamber of Commerce.)

STAR OFFICE, July 24.

SPIRITS TURPENTINE—55¼c.

CRUDE TURPENTINE—$6.00, $6.00, $5.00.

TAR—$4.00-18c.

ROSIN—$8.50-$7.80.

Quotations same day last year—spirits turpentine, (—); rosin, (—); tar, tar, $3.50-16c; crude turpentine, $3.50-$3.50-$2.50.

RECEIPTS:

Spirits turpentine .....(—)
Rosin .....(—)
Tar .....(—)
Crude turpentine .....(—)

Receipts same day last year—Spirits turpentine, (—); rosin, 30; tar, 29 barrels; crude turpentine, (—) barrels.

COTTON MARKET.

Quotations—29c; same day last year, 24.

Receipts, (—) bales; same day last year, (—) bales.

Total receipts since August 1 to date, 66,435 bales.

Total receipts to same date last year, 66,055 bales.

PRODUCE MARKET.

Wilmington, July 24.

(Prices Paid by Wilmington Dealers.)

CORN—$2.10 per bu.

BEEF—Native dressed, 18c to 20c lb.

WOOL—Burry, 40c; first-class white, 55c to 60c lb.

HIDES—Green, 11c; green, salt, 12c.

NORTH CAROLINA BACON—Hams firm 33-35c; sides and shoulders, 32-33c.

BEES WAX—Firm, 32c lb.

TALLOW—Firm,15c lb.

EGGS—36c dozen.

HENS—20 to 22c lb.

BROILERS—30 to 35c lb.

FRYING SIZE—30 to 35c lb.

PEACHES—$2.00 to $3.00.

HUCKLEBERRIES—15 to 20c qt.

POTATOES—$8 to $8.50 bbl.

BEANS—$1 to $1.50.

COTTON GOODS MARKET.

New York, July 24.—Cotton goods today were in fair demand. sales being made for the last quarter of the year on the basis of government prices. Yarns were unchanged; the demand was in excess of the supply. Burlaps were steady and quiet.

NEW YORK PROVISIONS.

New York, July 24.—Raw sugar, steady; centrifugal, 6.055; fine granulated, 7.50.

Butter, weak.

Cheese, firm.

Coffee—Spot, steady; Rio 7's, 8⅝; Santos 4's, 11⅝.

SAVANNAH NAVAL STORES.

Savannah, July 24.—Turpentine firm, 56¼. Sales, 289; receipts, 167; shipments, 10; stock, 25,185.

Rosin, firm. Sales, 861; receipts, 194; shipments, 4; stock, 77.704.

Quote: B, D, 9.90; E, 9.95; F, 10.00; G, 10.05; H, 10.10; I, 10.15; K, 10.60; M, 10.75; N, 11.00; WG, 11.10; WW, 11.15.

EASTERN HIGHWAY FAVORED

State Commission Expected to Develop Raleigh-Durham Road.

(Special Star Correspondence.)

Raleigh, July 24.—As chairman of the North Carolina State Highway commission, Col. Benehan Cameron has received from Sec: tary of the Bankhead highway official information that the board charged with the investigation of the official route as western routes through Virginia and North Carolina has reported without prejudice as between the routes, this meaning that the board charged with the eastern route, will either finally adopt the eastern route or develop both routes.

The eastern route is via Raleigh understood to have won out in the fight for the routing of the Bankhead highway. Col. Cameron has been fighting for this for quite a while and is much elated.

Col. Cameron says here will be an important meeting soon at Washington, N. C. to take action looking to the construction of a fine bridge at Williamston and that there is also a fine prospect for an excellent bridge to be put in soon at Elizbeth City. Both as the result of the winning out of the eastern Bankhead route. He believes that the developement of this section of the highway which will certainly go forward now that the route is about settled definitely will be very great and he is much gratified.

JAPANESE COUNCIL MET TO DISCUSS SIBERIAN QUESTION

London, July 24.—A Reuter dispatch from Tokio dated July 19, says a special session of the privy council, presided over by the emperor, met that day to consider the Siberian question and passed the government measure.

A dispatch to The Associated Press from Tokio, July 19, said it was believed in political circles there that the Japanese government's reply to the proposal made by the United States relative to Entente allied intervention in Siberia would be dispatched to Siberia would be dispatched to Washington that day. The dispatch added that it was understood the Japenese emperor would accept the American proposal in every particular.

HIGHER AT CLOSE

Stock Trading Uneven With Continued Dullness During Greater Part of Yesterday, Closed with Gains.

New York, July 24.—Stocks moved unevenly during the greater part of today's somnolent session, traders again exerting occasional pressure on the limited public demand, but prices hardened later, the market closing with a preponderance of gains.

Sentiment was again evenly divided between further favorable war news and unofficial Washington advices which dealt with the course of prospective tax legislation. Increasing scarcity of time funds also served to restrain long commitments.

Prices were irregular at the opening, the list recording two successive advances and declines by noon. In the afternoon almost steady upward progress was made, the usual favorites leading the movement.

U. S. Steel was again the dominant feature, but reflected at intervals the growing uncertainty regarding the forthcoming dividend. Fluctuating within an area of almost 2 points, Steel closed at a net gain of ⅞ of a point.

Kindred industrials and the general run of equipments took their cue from U. S. Steel, Baldwin Locomotive, however, showing marked strength with Reading in the final dealings.

Bonds were irregular on broader declines. Total sales, par value, aggregated $5,875,000. Old U. S. bonds were unchanged on call.

NEW YORK STOCK LIST.

American Beet Sugar		.60
American Can		.47
American Car and Foundry		.84½
American Locomotive		.68⅛
American Linseed		.40½
American Smelting & Refining		.77⅜
American Sugar		1.09½
American Tel. & Tel.		.95⅞
American Tobacco	(B)	1.60¼
Anaconda Copper		.66
Atchison		.85⅛
Atlantic Coast Line	(B)	.91
Atl. Gulf & W. Indies		1.02½
Baldwin Locomotive		.90⅛
Baltimore & Ohio		.55
Bethlehem Steel "B"		.82⅜
Canadian Pacific		1.50⅛
Central Leather		.67⅜
Chesapeake & Ohio		.56¼
Chicago, Mil. & St. Paul		.42½
Chicago, R. I. & Pacific		.24
Chino Copper		.39¼
Colorado Fuel & Iron		.45¼
Corn Products		.44⅛
Crucible Steel		.65⅜
Cuba Cane Sugar		.30⅜
Erie		.15¼
General Electric		1.44
General Motors		1.54½
Great Northern pfd.		.90⅞
Great Northern Ore Ctfs.		.31⅜
Gulf States Steel		.83½
Illinois Central	(B)	.96
Inspiration Copper		.53
Int. Mer. Marine		.26½
Int. Mer. Marine, pfd.		.97½
International Paper		.36½
Kennecott Copper		.33½
Louisville & Nashville	(B)	1.11
Maxwell Motors		.28½
Mexican Petroleum		.98¼
Miami Copper		.29¼
Midvale Steel		.51⅜
Missouri Pacific		.23⅝
New York Central		.71¾
Norfolk & Western	(B)	1.02⅞
Northern Pacific	(B)	.87
Ohio Cities Gas		.37¾
Pennsylvania		.44
Pittsburg Coal		.49½
Ray Consolidated Copper		.23½
Reading		.87⅝
Rep. Iron & Steel		.91
Seaboard Air Line	(B)	7
Seaboard Air Line, pfd.		.19½
Sinclair Oil & Refining		.31
Sloss, Shef. Steel & Iron	(B)	.61¼
Southern Pacific		.84
Southern Railway		.23⅝
Southern Railway, pfd.		.62¾
Studebaker Corporation		.45⅛
Tennessee Copper		.19
Texas Co.		1.49½
Tobacco Products		.68⅛
Union Pacific		1.22
United Cigar Stores		1.00
United Fruit		1.25
U. S. Ind. Alcohol		1.27½
United States Rubber		.61¼
United States Steel		1.05¾
United States Steel, pfd.		1.11¾
Utah Copper		.80⅜
Virginia.-Caro. Chem.		.48⅛
Wabash Pfd. "A"		.39⅞
Western Union		.81½
Westinghouse Electric		.42
Willys-Overland		.20⅛

Total sales, 280,300.

LIVERPOOL COTTON MARKET.

Liverpool, July 24.—Cotton: Spot, quiet; prices, weak; good middling, 22.04; middling, 21.41; low middling, 20.88; good ordinary, 19.89; ordinary, 19.36. Sales, 1,000 bales, including 600 American. Receipts, none. Futures closed quiet and steady.

New Contracts: July, 21.56; Aug., 20.33; Sept., 19.43; Oct., 19.01; Nov., 18.76.

Old contracts (fixed prices): July, 20.06.

NEW YORK LIVESTOCK.

New York, July 24.—Beeves, steady; steers, 12.00@16.75; bulls, 7.50@11.00; cows, 5.00@10.50.

Calves, weak; veals, 14.00@18.75; culls, 10.00@14.00; grassers and skim milk calves, 10.00@11.50.

Sheep and lambs, weak; sheep, 8.50@12.50; culls, 7.00@8.00; lambs, 16.00@17.35.

Hogs, firm; heavy to light hogs, 19.00@19.75; roughs, 17.00.

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THE WEATHER.

United States Department of Agriculture—Weather Bureau.

Wilmington, July 25, 1918.

Meteorological data for the 24 hours ending yesterday at 8 P. M.

Temperature 8 A. M., 73 degrees; at 8 P. M., 83 degrees; maximum, 88 degrees; minimum, 69 degrees; mean, 78 degrees.

Rainfall for the day, .00 inches, rainfall for the month to date, 3.17 inches.

Stage of water in Cape Fear river at Fayetteville at 8 A. M., Monday, 9.3 feet.

THE WEATHER.

North Carolina: Partly cloudy Thursday and Friday, probably local showers west portion.

The Port Calendar, July 25, 1918.

Sun rises .....6:18 A. M.
Sun sets .....8:18 P. M.
Day's length .....14 hrs.

THE TIDES

	High water A.M.	High water P.M.	Low water A.M.	Low water P.M.
Wilmington	11:41	12:16	7:10	7:20
Southport	9:43	10:06	3:53	4:01
Masonboro Inlet	9:32	9:55	3:33	3:41

WEATHER BUREAU REPORTS. July 24, 1918.

STATIONS	Weather at 8 P. M.	Temperature: Highest today.	Lowest Last night.	Precipitation at 8 P. M
Abilene	Clr	98	78	.0
Asheville	Cldy	84	64	.0
Augusta	Cldy	88	72	.01
Atlanta	Cldy	88	68	.0
Birmingham	Cldy	90	70	.0
Boston	Cldy	76	72	.0
Charleston	Clr	86	74	.0
Charlotte	Cldy	86	68	.10
Chicago	Cldy	76	74	.42
Galveston	Clr	88	80	.0
Jacksonville	Clr	84	76	.0
Memphis	Clr	96	78	.0
Mobile	Rain	96	78	.38
Montgomery	Cldy	92	74	.0
New Orleans	Cldy	98	76	.0
New York	Cldy	86	72	.0
Oklahoma	Clr	96	80	.0
Palestine	Clr	100	74	.0
Pittsburg	Rain	90	70	.14
Raleigh	Pc	88	70	.0
Savannah	Clr	86	76	.0
Shreveport	Clr	102	74	.0
St. Louis	Cldy	84	72	.38
Washington	Cldy	94	74	.0
Wilmington	Clr	88	69	.0

COTTON REGION BULLETIN.

For the 24 Hours Ending at 7 A. M., 75th Meridian Time, July 24, 1918.

STATIONS	Weather	Temperature. Highest	Lowest	Precipitation
*Charlotte, N. C.	Pc	86	68	.08
Goldsboro	Clr	92	65	.0
Greensboro	Cldy	88	69	.52
Lumberton	Pc	91	67	.0
Newbern	Clr	92	66	.0
*Raleigh	Cldy	88	70	.0
Weldon	Clr	90	64	.0
Wilmington	Clr	86	69	.0
Cheraw, S. C.	Clr	90	70	.09
Florence	Clr	70	70	.0

Averages—89.3—67.8.

*Minimum temperatures are for the last 12 hours.

New Orleans, La., July 24, 1918.

Seasonable temperatures prevail except in the interior of Texas and Louisiana where maxima are somewhat above normal.

Showers mostly light to moderate are reported in western South Carolina, central and southern Georgia, scattered station sin Oklahoma, and at a few places elsewhere including extreme southern Texas.

Heavy Rains.

Georgia—Americus, 1.18.

Oklahoma—Muskogee, 1.54.

New York, July 24.—Cottonseed oil was inactive and unquoted. Prime crude, 17.50; prime summer yellow, nominal.

For Sale

1,000 Bags Peanut and Cocoanut Meal.
1,000 Bags Velvet Bean Meal.
100 Bags Scratch Feed.
100 Bags Chick Feed.
500 Bags Arab Feed.
200 Bags King Corn.
300 Bags June Pasture Feed.
10 Cars No. 1 Timothy Hay.
600 Bags Creamo Feed Meal.
100 Tons 8-3-3 Guano.
100 Tons 8-2-2 Guano.
100 Tons 16 per cent. Acid Phosphate.
50 Tons 7 per cent. Cotton Seed Meal.

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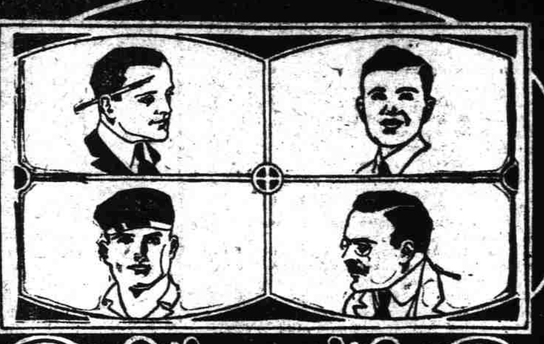

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Every man or boy who wants work should find it through our Help Wanted Ads. Mr. Employer knows you'll be watching this paper to see what he has to offer and that's why he uses our Want Ads to find you.

But if you are looking for some special kind of position that isn't advertised insert a Want Ad of your own. Most employers read our Classified Section regularly.

These Are Good Types of Want Ads

FOLDING MACHINE OPERATOR—One thoroughly experienced to handle automatic feeder, capable of taking complete charge of department containing 11 machines. In answering state experience, ref., and salary. Address:

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Suburban Schedule

IN EFFECT SATURDAY, JUNE 8, 1918.

WEEK-DAYS.

Lv. "Center"	Lv. Beach
	5:40 A. M.
6:15 A. M.	6:00 A. M.
6:55 A. M.	7:10 A. M.
7:25 A. M.	7:40 A. M.
8:00 A. M.	8:15 A. M.
and every half hour thereafter until	and every half hour thereafter until
5:30 P. M	5:45 P. M.
*6:10 P. M.	6:20 P. M.
6:30 P. M.	6:50 P. M.
and every half hour thereafter until	7:15 P. M. and every half hour thereafter until
11:00 P. M.	11:45 P. M.
12:10 A. M.	

Local trains stopping at all stations (on request) may be expected to leave the Center and Lumina at the times indicated.

*The 6:10 express leaves daily except Saturdays and Sundays, stopping at 5th, 9th, 17 and Market streets, Wilmington, Winter Park Gardens, Sea Gate, Wrightsville and all stations on Beach.

FREIGHT:

Lv. Wilmington	Lv. Beach
5:30 A. M.	7:05 A. M.
9:30 A. M.	12:15 P. M.
3:30 P. M.	6:15 P. M.

Freight depot open daily, except Sunday, from 7:30 A. M. until 1:00 P. M., and from 2:00 P. M. until 6:00 P. M.

Freight depot Telephone No. 96.

SUNDAYS:

Lv. "Center"	Lv. Beach
7:00 A. M.	6:40 A. M.
8:30 A. M.	7:45 A. M.
and every half hour thereafter until	9:15 A. M. and every half hour thereafter until
11:00 P. M.	11:45 P. M.
12:10 A. M.	

Local Trains stopping at all stations (on request) may be expected to leave the Center and Lumina at the times indicated.

FREIGHT:

Lv. Wilmington	Lv. Beach
11:00 A. M.	12:15 P. M.

Freight Depot open 10 to 11 A. M.
Freight Depot Telephone No. 96.

During periods of heavy travel express trains will be operated between Wilmington and Lumina stopping only at 5th, 9th and 17th and Market streets, Wilmington, Oceanic Hotel, Seashore hotel, Carolina Yacht Club and Lumina on the Beach.

UNION PASSENGER STATION

Arrival and Departure of Trains February 1st, 1918.

SEABOARD AIR LINE

DEPART	DAILY	ARRIVE
3:45 P.M.	Charlotte	1:10 P.M.
	Parlor Car.	
5:15 A.M.	Charlotte	12:30 A.M.
	Sleeper opened 10:00 P. M.	

For Information Phone 178.

ATLANTIC COAST LINE

DEPART	DAILY	ARRIVE
5:45 A.M.	South and West	12:40 A.M.
	Sleeper to Columbia, (Open 10:00 P. M.	
7:45 A.M.	North	6:05 P.M.
	Parlor Car to Norfolk.	
3:45 A.M.	Fayetteville	3:00 P.M.
3:05 P.M.	New Bern	12:30 P.M.
3:30 P.M.	South and West	1:00 P.M.
	Sleepers to Augusta, Atlanta	
6:45 P.M.	North	10:15 A.M.
	Sleepers to Washington, Norfolk.	

For Information Phone 100.

SCHEDULE OF STEAMER "WILMINGTON."

Effective July 25th, 1918.

Leaves Wilmington every day, 9:30 a. m.

Leaves Wilmington Sunday 9:30 a. m. and 6:00 p. m.

Leaves Southport every day 2:30 p. m.

Leaves Southport Sunday 3:00 p. m. and 8:30 p. m.

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