FINANCIAL AND COMMERCIAL

COTTON TONE FIRMER

Prices Work to a Higher Level, the General List Closing at Net Gain of 55 to 125 Points.

New York, Nov. 14.—The cotton market showed a firmer tone today. There was some further scattering liquidation, but selling for short account was prevented by yesterday's rulings from Washington, and the excitement of the past two days appeared to have subsided with prices working higher on convincing predictions of increasing exports and higher spot advices. The general list closed steady at a net advance of 55 to 125 points.

Liverpool reported sellers at minimum prices representing the maximum permitted decline of 200 points for the day, but the market here opened steady at an advance of 10 to 45 points. There was considerable covering which was probably promoted by Washington advices emphasizing the scarcity of cotton abroad and estimating the possible increase in exports for the season at two million bales over last years figures. After selling 55 to 60 points net higher, however, the market net renewed liquidation and there may also have been some selling on the census report indicating domestic mill consumption for Oct. to total 440,833 bales against 554,946 last year. But owing to the diminished small consumption figures had been expected and the market soon steadied on renewed covering in the absence of any increase in spot offerings or hedge selling.

A good deal of the buying later was attributed to mills fixing prices and the market was firm in the late trading with December selling at 26.95 and March at 25.87, or 62 to 70 points net higher on the active months. Closing prices were approximately at the best level of the day.

Futures:

	Open	high	low	close
Dec.	26.45	26.85	26.25	26.80
Jan.	25.55	26.15	25.35	26.05
March	25.65	25.87	25.75	25.80
May	25.20	25.77	25.10	25.72
July	25.35	25.34	24.84	25.60

Spot: quiet; middling, 28.35.

PORT MOVEMENT.

New Orleans—Middling 29.38; receipts 4,572; exports 200; sales 1,430; stock 355,111.
Galveston—Middling 30.00; receipts 4,152; stock 314,140.
Mobile—Receipts 1,339; stock 25,160.
Savannah—Middling 29.50; receipts 4,208; stock 268,310.
Charleston—Receipts 740; stock 55,—
Wilmington—Receipts 438; stock 44,—
Texas City—Stock 12,629.
Norfolk—Middling 26.00; receipts 2,—; stock 82,300.
Baltimore—Stock 10,711.
Boston—Middling 27.75; receipts 67; stock 11,000.
Philadelphia—Middling 28.60; stock 11,580.
New York—Middling 28.35; stock 120,—

Minor ports—Stock 23,886.
Total today—Receipts 24,238; exports 200; stock 1,375,601.
Total for week—Receipts 115,308; exports 26,140.
Total for season—Receipts 1,813,377; exports 1,690,545.

Interior Movement.

Houston—Middling 30.00; receipts 8,—; 616; shipments 4,291; sales 1,470; stock 228,565.
Memphis—Middling 30.50; receipts 7,—; 499; shipments 4,657; sales 600; stock 281,344.
Augusta—Middling 26.37; receipts 2,—; 865; shipments 547; sales 400; stock 131,860.
St. Louis—Middling 30.00; receipts 573; shipments 56; stock 19,011.
Little Rock—Middling 30.00; receipts 18; shipments 801; stock 30,708.
Dallas—Middling 28.30; sales 1,958.
Montgomery—Middling 29.00.
Total today—Receipts 20,970; shipments 14,376; stock 778,179.

NEW ORLEANS COTTON.

New Orleans, Nov. 1.—It was a comparatively quiet session in cotton today and after nervousness and irregularity around the opening, the tone became steady and more nearly normal conditions prevailed than for some time past. Following a decline of 10 to 50 points on the opening call, under liquidation by yesterday's buyers, enough support came in to cause a recovery and a net advance which was gradually widened until it amounted to 15 points. The close showed net gains of 45 to 65 points.

Much of the buying resulted from the statement from Washington that information derived from abroad indicated an export movement this season in excess of two million bales larger than the total foreign shipments of last season. Later there was an official denial of rumors spread about earlier in the week that the British, French and Italian governments had ordered their cotton commissions in this country to cease buying cotton. Late in the day a petition was being circulated among spot brokers asking the government to remove present restrictions on cotton exports. The census bureau figures on American mills for October were considerably more bearish than expected.

Futures:

	Open	high	low	close
Dec.	25.00	25.00	25.00	25.85
Jan.	24.75	25.75	24.50	25.45
March	24.65	25.45	24.80	25.35
May	24.40	25.53	24.55	25.40
July	24.40			25.18

Spot: quiet and steady. Low middling, 24.65; middling, 29.38; good middling, 30.63.

LIVERPOOL COTTON MARKET.

Liverpool, Nov. 14.—Cotton spot quiet, prices weak; good middling 22.13; middling 20.45; good middling 18.41.
Sales 1,000 bales including 800 American. Receipts 18,000 bales all American. Futures closed at the minimum.
November 19.65; December 18.90; January 18.15; February 17.50; March 16.58.

NEW YORK MONEY MARKET.

New York, Nov. 14.—Mercantile paper, 6; Sterling, 60 day bills, 4.73¾; commercial 60 day bills on banks, 4.73½; commercial 60 day bills, 4.73¼; demand 4.75; cables, 4.76 5-16. Government bonds heavy. Time loans strong; 60 days, 6 months to 90 days 5 bid; six months, 6 bid. Money strong; ruling rate, 6. Bank acceptances, 4⅛ per cent.

CORN MARKET WEAK

Annulment of the Wheat Substitute Order Has the Effect of Sending Prices Down.

Chicago, Nov. 14.—Weakness which developed in the corn market today resulted principally from annulment of the order compelling the use of wheat substitutes in baking. Prices closed unsettled ⅜ to 2 net lower with December 1.18⅝ to 1.18⅜ to 1.19⅞.

Oats lost ⅜ to 1c. in provisions the finished varied from 25c decline to 35c advance. Close:

CORN—
December 1.18⅝
January 1.19¾
OATS—
December .... .70½
January .... .70¾
PORK—
November 39.75
January 44.30
LARD—
November 26.80
January 26.60
RIBS—
November 24.70
January 23.97

Cash corn—No. 2 yellow, nominal; No. 3 1.32@1.35; No. 4 1.25.

WILMINGTON MARKET.

STAR OFFICE, Nov. 14, 1918.
SPIRITS TURPENTINE—70c.
CRUDE TURPENTINE—$8, $8, $7.
TAR—$4-18 1-2c.
ROSIN—$13.50-$13.00.

COTTON MARKET.

Middling—Nominal.

PRODUCE MARKET.

(Corrected daily by C. D. Gilbert, Commission Merchant, 212-216 Market St. Wholesale prices paid by Wilmington dealers.)
CORN—$2 to $2.10.
BEEF—16 to 18c lb.
PORK—25c to 28c lb.
BACON (N. C.)—Hams 40 to 45c; sides and shoulders 35c lb.
TALLOW—16c lb.
BEESWAX—36c lb.
HIDES—Green 14c lb; Green Salt 15c lb; Dry Salt, 22c lb; Dry Flint, 25c lb.
WOOL—White, 50c to 60c; burry 42 to 54c lb.
HENS—$1 to $1.25 each.
BROILERS—50c to 75c each.
FALL CHIX—90c to $1.
LIVE TURKEYS—35c to 40c lb.
LIVE GEESE—$1.25 each.
DRESSED GEESE—$1.50.
LIVE DUCKS—75c each.
EGGS—55c doz.
BUTTER—Country, 40c lb.
SWEET POTATOES—$1 to $1.25 bu.
APPLES—$6 to $6.50 bbl.
CABBAGE—$2.50 to $3 per cwt.
ONIONS—$2 bu.
BLACK WALNUTS—$1 per bu.

CHICAGO LIVESTOCK.

Chicago, Nov. 14.—Hogs—Receipts 60,000. Market steady to 10c lower than yesterday's general trade; liberal holdover on account of late trains; butchers, 17.60@18.00; lights, 17.15@17.90; packing, 16.50@17.50; throwouts, 15.00@16.25; pigs, choice, 14.50@15.25.

Cattle—Receipts 18,000. Beef, butchers and canning cattle mostly 15 to 25c higher. Prime yearling steers, reached 19.70; calves, 50c higher; weighty feeders, higher; stockers slow. Beef cattle, choice, 15.75@19.75; prime, 9.65@15.7. Butchers stock, cows and heifers, 6.80@14.25. Canners and cutters, 5.50@6.50. Stockers and feeders, choice, 10.00@12.75; inferior medium 7.00@10.00; veal calves, choice, 16.75@17.50. Western range beef steers, 14.25@17.65; cows and heifers, 8.50@12.75. Sheep—Receipts, 30,000. Market strong; 10 to 15c higher. Lambs, choice and prime, 15.15@15.35; medium, 13.75@15.15; culls, 9.00@12.00. Ewes, choice, 9.00@9.25; medium, 7.75@9.00; culls, 3.00@6.25.

SAVANNAH NAVAL STORES.

Savannah, Nov. 14.—Turpentine firm 74%; sales 200; receipts three; shipments 278; stock 30,197.
Rosin firm; sales 5544; receipts 281; shipments 635; stock 67,857.
Quote B 14.95; B E and F 15.05; G 15.15; H 15.20; I 15.35; K 16.05; M 16.10; N and W G 16.75; W W 16.50.

NEW YORK LIVESTOCK.

New York, Nov. 14.—Beeves—No trading. Calves irregular; Veals, -4.00 @20.25; culls, 11.00@13.00; western, 8.75@11.00. Sheep and lambs higher; sheep, 6.50@10.00; ewes, 4.00@6.00; lambs, 13.75@15.00; culls, 10.00@11.00. Hogs steady at 18.25; roughs, 16.25.

STOCKS FALL BACK

Market Gives Further Expression to the Many Conflicting Factors Noted Recently.

New York, Nov. 14.—The stock market today gave further expression to the many conflicting factors which have engaged the earnest attention of financial and industrial interests since the signing of the armistice.

Prices were firm to strong at the beginning, rails, shippings, equipments and oils, together with such specialties as war motors and tobacco, holding their gains of 1 to 2 points throughout the forenoon.

Late the entire list fell back, the reversal coinciding with reports from Washington that the war industries board had been empowered to cancel war contracts in excess of comparatively nominal amounts.

There was much discussion in stock market circles as to the advisability of removing restrictions on bank loans, but the arguments advanced in that quarters received little encouragement from financial institutions.

The reaction was at its height in the last hour, when oils and industrials not only forfeited all gains, but gave way to net losses of 1 to 4 points. Motors also yielded easily with kindred specialties.

S. S. Steel gave promise at the outset of regaining a substantial part of its recent loss, advancing 1½ points, but relinquished all its advantage and closed at a slight fractional loss.

Advances of 1 to 2 points in rails with Southern Pacific the leading feature were also soon forfeited, while coppers labored under the handicap of adverse earnings and shipping lost ground on further postponement of the Mercantile Marine deals. Liberty bonds eased slightly, domestic railway and industrial issues yielded 1 to 1½ per cent and internationals were irregular. Total sales, par value, aggregated $11,775,000. Old U. S. bonds were unchanged on call.

DRY GOODS MARKET.

New York, Nov. 14.—Cotton goods market today continued quiet and unsettled. Wool was released for civilian purposes by the government. Raw silk was higher. Burlaps remained unchanged.

NEW YORK PROVISIONS.

New York, Nov. 14.—Raw Sugar unchanged; centrifugal, 7.28; fine granulated 9. Spot coffee irregular; Rio Rios and Santos quotations. Butter steady. Cheese firm.

Stockholm, Nov. 14.—The Jewish press reports that anti-Semitic riots have broken out in several towns in western Galicia and in Poland. Six Jews have been killed at Sledice, 55 miles southeast of Warsaw.

NEW YORK STOCK LIST.

American Beet Sugar	63¾
American Can	46½
American Car and Foundry	85
American Locomotive	65⅝
American Linseed	41
American Smelting & Refining	68
American Sugar	112
American Tel & Tel	106¼
American Tobacco	109 B
Anaconda Copper	63⅝
Atchison	96⅜
Atlantic Coast Lines	107⅞
Atl. Gulf & W. Indies	111⅛
Baldwin Locomotive	81⅜
Baltimore & Ohio	58⅜
Bethlehem "teel "B"	62¾
Canadian Pacific	165⅝
Central Leather	60⅜
Chesapeake & Ohio	60½
Chicago, Mil. & St. Paul	49¼
Ch'go, R. I. & Pac.	29¼
Chino Copper	41¾
Colorado Fuel & Iron	39½
Corn Products	43⅝
Crucible Steel	55¼
Cuba Cane Sugar	32¾
Erie	20½
General Electric	155⅜
General Motors	125
Great Northern pfd	102
Great Northern Ore Ctfs	33½
Gulf States Steel	63 B
Illinois Central	104½
Inspiration Copper	52⅜
Int. Mer. Marine	30½
Int. Mer. Maine pfd	120⅝
International Paper	32⅝
Kennecott Copper	33⅜
Louisville & Nashville	120
Maxwell Motors	38
Mexican Petroleum	167½
Miami Copper	27½
Midvale Steel	43½
Missouri Pacific	29¾
New York Central	81
Norfolk & Western	110
Northern Pacific	100½
Ohio Cities Gas	45¾
Pennsylvania	47¾
Pittsburg Coal	48¼
Ray Consolidated Copper	23½
Reading	89½
Rep. Iron & Steel	77
Seaboard Air Line	10
Seaboard Air Line pfd	23½
Sinclair Oil & Refining	35¼
Sloss. Shef Steel & Iron	48½
Southern Pacific	105¼
Southern Railway	32¼
Southern Railway pfd	73½
Studebaker Corporation	65⅜
Tennessee Copper	21¾
Texas Co.	187¼
Tobacco Products	77
Union Pacific	133¼
United Cigar Stores	103
United Fruit	40
U. S. Ind. Alcohol	99¾
United States Rubber	71½
United States Steel	95⅞

United States Steel pfd	—
Utah Copper	85¼
Virginia Caro. Chem.	57
Wabash Pfd. "A"	59¾
Western Union	92¾
Westinghouse Electric	44½
Willys-Overland	19½
Total sales, 614,700.	